

**FY16 Budget #4  
3/18/2015**

**FY2015 Revised 1 M&O Budget**

**142,929,361**

Loss of ADM	(4,706,588)
Effect of TEI Change	(86,633)
Registered Warrants Budget	28,317
Career Ladder Percentage eliminated	(1,142,686)
Passage of 15% M & O override	14,096,508
K3rd override combined with 15% M&O Override	(3,221,646)
No Budget Balance Carryforward	(2,838,191)

**FY2016 Budget Projections without Base Level Increases, Additional DAA Reduction, or BBCF**

**145,058,443**

**Variance in FY16 Budget Formula from FY15 2,129,081**

**Anticipated Expenditure Impacts**

Career Ladder Reduction in Stipends	(1,142,686)
Certified FTE Reduction due to loss of ADM	(2,592,000)
Increased Workman's Comp Premiums	477,000
ASRS Reduction in ER Rates	(120,000)

**M&O OR Commitments**

Certified FTE Increase for M&O OR (Class Size Reduction, Specials, Band and Strings)	5,472,000
Assistant Principal Positions (7)	589,250
DCES Principal Position	110,000
Department Chair Supplementals	80,000
Horizontal Movement paid in 2014 added to Teacher Salaries Includes Taxes	578,236
2% Increase for Staff M&O portion only Includes Taxes	2,190,299
Health Insurance	1,500,000
Expenditure Subtotal	<u>7,142,099</u>

**Anticipated Budget Capacity Impact from FY2015 (5,013,018)**

**Budget Formula Impacts**

Budget Balance Carry Forward from FY15	1,300,000
1.59% Increase to Base Level	1,762,631
Inflation funding Governor's Budget	1,719,767
Additional DAA Cut	(3,100,037)
Budget Formula Impacts Subtotal	<u>1,682,361</u>

**Budget Capacity Impact from 2015 (3,330,657)**

**FY16 – DRAFT Budget Reduction**

**24March15**

Budget Impact	<\$ 5,013,018>
Budget Balance Carry forward	\$1,300,000
Inflation Increase	\$1,762,631
Inflation Funding Governor's Budget:	\$1,719,767
Additional DAA Cut	<\$3,100,037>

**Outstanding Budget Impact** <\$ 3,330,657>

**Administration Recommendations (to-date)**

School Sites	\$ 94,557
Special Education	\$ 586,176
Administration	\$ 344,166
Building Services/Transportation	\$ 601,378
Insurance payment roll over	\$1,000,000

**Remaining Budget Balance** <\$ 704,380>