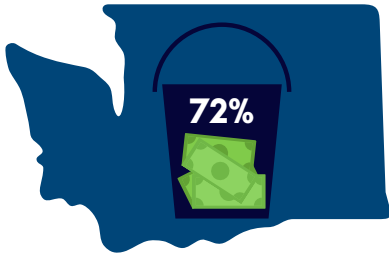


# 2024-25 BUDGET SHORTFALL

The 2024-25 budget will be challenging. Edmonds School District, like many districts in our state, will need to reduce our operating budget in order to bring expenses in alignment with projected funding for next year. As of the beginning of March, we project we will need to reduce the budget by \$10.6 million, or 2.65%.

## HOW OUR DISTRICT IS FUNDED



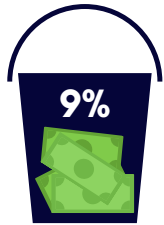
### STATE FUNDING

These funds are dependent on student enrollment and other factors. State revenue falls short of what districts need to educate students.



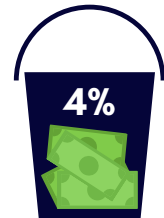
### LOCAL TAXES

These funds come from the voter-approved Educational Programs & Operations Levy making up part of what the state does not fund for our district.



### OTHER SOURCES

These funds come from sources such as school meal sales, grants, gifts, donations, and interest income.



### FEDERAL FUNDING

These funds can only be spent within specific federal programs such as Special Education and Food Services.

## WHY ARE WE IN A BUDGET SHORTFALL?

The state does not fully cover all of our district's required expenses. Below are some of the contributing factors to the budget shortfall.

### ▼ \$10.2 million

Legally required Special Education services for students

### ▼ \$3.8 million

Funding for certificated and classified substitutes

### ▼ \$3.7 million

Required salary increases for our staff

### ▼ \$2.3 million

Required district insurance and cost of utilities



## FUNDING RESTRICTIONS FOR SCHOOL CONSTRUCTION BONDS & TECHNOLOGY/CAPITAL LEVIES



We are deeply grateful to our community for your support in the passing of the 2024 School Construction Bond & Technology/Capital Levy. It is important to understand voter-approved bonds and technology/capital levies can only pay for the cost to replace old schools, build new ones, fund certain technology needs, and provide other long-term upgrades to buildings. These funds cannot be used for the general operating (day-to-day) costs of the district.