

**ALBION EDUCATION FOUNDATION
OLSON/WOLF LOAN PROGRAM**

P.O. BOX 45
ALBION, NE 68620

AMOUNT TO BE BORROWED

\$ _____

For value received, I promise to pay to the Olson/Wolf Loan Fund the sum of \$ _____, the same to be due 6 months after my graduation from college or university, or 6 months after the termination of my schooling.

After the due date, the maker of this note shall have the option of paying this note in full or seeking financing with a financial institution of the recipient's choice. If the note is paid on or before the due date as per above, there will be no interest. If paid after the due date, interest will be calculated on the unpaid balance at 10%.

It shall be the responsibility of the recipient of this loan to report to the loan officer, either by mail or in person, within 6 months following graduation or termination of schooling.

If this note is not paid when due, responsibility for payment of the loan becomes the responsibility of the co-signer.

My estimated graduation date is _____.

_____ e-mail _____ Date _____

Borrower

Borrower Cell Phone Number: _____

County of _____ The foregoing instrument was acknowledged before me on this _____ day of _____, 20____, by _____.

_____ Commission expires: _____

NOTARY PUBLIC

_____ e-mail _____ Date _____

Co-Signer

Co-Signer's Cell Phone Number: _____

County of _____ The foregoing instrument was acknowledged before me on this _____ day of _____, 20____, by _____.

_____ Commission expires: _____

NOTARY PUBLIC

Loan Officer

FOR OFFICE USE ONLY

First disbursement: \$ _____ less \$50.00 loan fee = \$ _____ on _____

Second disbursement: \$ _____ on _____