

2023 – 2024 OFFICIAL BUDGET



CAMPBELL INDEPENDENT SCHOOL DISTRICT

Educate, Inspire, Transition

CAMPBELL INDEPENDENT SCHOOL DISTRICT

Campbell, Texas

ANNUAL BUDGET FOR FISCAL YEAR

From September 1, 2022 to August 31, 2023

BOARD OF TRUSTEES

Steve Gilcrest, President

Chad Dickerson, Vice President

Tim Dorner, Secretary

JD Dart

Jason Fields

Joseph Stewart

Walter Burke

APPOINTED OFFICIALS

Dr. Denise Morgan, Superintendent

Hubert Bares, Business Manager

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August 24, 2023

Dear Campbell ISD Board of Trustees and Community Partners,

Annually Campbell ISD (CISD) must prepare and present a budget for the new school year.

In 2020, the 86th Legislature passed House Bill 3 (HB3) which changed the formula funding method used since 2005. During the 88th Legislature, we are now required by law to reduce the tax rate to no greater than \$0.6692 down from \$0.8546 last year and the \$1.04 in earlier years. This is a tax rate reduction of about \$0.19 cents for the district.

Effectively, we will see a drop in local revenue due to the lower tax rate and the lower taxable property values. For CISD it means we will work from a budget of approximately \$4.7 million dollars this year. While this may seem to be a large amount of money, once we pay all staff, utilities, and transportation much of our money is already spent.

In the last few years COVID-19 pandemic & the Uvalde tragedy have completely disrupted the normal school environment. We continue to see new and increased concerns over mental health and safety, as we operate under the ever changing "guidelines" coming at us from every direction. Although we have begun the year in the normal in-person way, we built a budget with increased connectivity and health & safety measures designed in. We have deep concerns not only for our students but also our staff. Even with all our planning, there may be some required changes and amendments as we venture into the unknown, especially if the Governor calls additional special session of the 88th Legislature.

Each year, to provide the best education for the students of CISD, the district administration prioritizes classroom needs. Once again, we have entered partnerships with other local school districts as well as community colleges. We continue to offer dual credit and vocation programs through these agreements, while still offering the foundation programs here in Campbell.

Although budget planning is a continuous process of checks and balances, CISD prepared the 2023-2024 budget with the students' needs as the center focus. The following documentation outlines our budget with supporting documentation.

Sincerely,

Dr. Denise Morgan

Superintendent

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Campbell Independent School District will hold a public meeting at 6:00 PM August 24, 2023 in the Board Room at the District's Administration Building at 480 N Patterson St, Campbell, Texas 75422. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.6692 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax
Approved by Local Voters \$ 0.0000 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>9.8149</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u>0.0000</u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>9.8149</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>245,702,612</u>	\$ <u>321,405,782</u>
Total appraised value* of new property**	\$ <u>8,728,940</u>	\$ <u>12,217,500</u>
Total taxable value*** of all property	\$ <u>191,961,209</u>	\$ <u>213,801,542</u>
Total taxable value*** of new property**	\$ <u>8,532,252</u>	\$ <u>11,749,982</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 0

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 0.8548	\$ 0.0000 *	\$ 0.8548	\$ 5,445	\$ 8,876
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.8192	\$ 0.0000 *	\$.08192	\$ 4,410	\$ 9,910
Proposed Rate	\$ 0.8892	\$ 0.0000 *	\$ 0.8892	\$ 5,197	\$ 10,720

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 177,717	\$ 193,994
Average Taxable Value of Residences	\$ 111,221	\$ 86,081
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.85480	\$ 0.8892
Taxes Due on Average Residence	\$ 950.49	\$ 578.05
Increase (Decrease) in Taxes		\$ (374.44)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.8892. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.8892.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 2,800,000
Interest & Sinking Fund Balance(s)	\$ 0

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Legal Basis for Adoption of the Official Budget

The following is taken from 2. Budgeting, A Module of the Texas Education Agency Financial Accountability System Resource Guide published by the Texas Education Agency. Update 14.0 – January 2010

2.6 Legal Requirements for Budgets

Legal requirements for school district budgets are formulated by the state, TEA, and the local district. In addition to these requirements, individual school districts also may have their own legal requirements for budget preparation. Additional legal requirements also may be imposed by state and federal grants; however, this section deals only with *state legal mandates, TEA legal requirements and local district requirements* for basic budget development and submission.

2.6.1 Statement of Texas Law

Sections 44.002 through 44.006 of the *Texas Education Code* establish the legal basis for budget development in school districts. The following six items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.

Note: TEA recommends that an *interactive* approach between the board of trustees and the superintendent be taken to establish the budget process and define related roles and responsibilities.

- The district budget must be prepared by a date set by the state board of education, currently August 31 (June 30 if the district uses a July 1 fiscal year start date). In order for the budget to be adopted by the board of trustees, inclusive of amendments, the district budget must be prepared by August 20 (June 19 if the district uses a July 1 fiscal year start date).
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- Concurrently with the publication of notice of the budget above, a school district must post a summary of the proposed budget on the school district's Internet website or in the district's central administrative office if the school district has no Internet website. The budget summary must include a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner. (Section 44.0041, TEC).

The summary of the budget should be presented in the following function areas:

- (A) Instruction – functions 11, 12, 13, 95
- (B) Instructional Support – functions 21, 23, 31, 32, 33, 36
- (C) Central Administration – function 41
- (D) District Operations – functions 51, 52, 53, 34, 35
- (E) Debt Service – function 71
- (F) Other – functions 61, 81, 91, 92, 93, 97, 99

The “per student” will be based on student enrollment.

- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g), Tax Code (see the following point if the district elects to adopt the tax rate first). Additionally, a school district **must publish a revised notice and hold another public meeting before the district may adopt a tax rate** that exceeds the following: (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.
- If a school district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate as provided by TEC 44.004. Following adoption of the tax rate, the district must publish notice and hold another public meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The school district may use the certified estimate of taxable value in preparing a notice.
- HB 3, 81st Regular Session, added TEC 39.084 which requires that on final approval of the budget by the school board, the school district shall post on the district's Internet website a copy of the adopted budget. The website must prominently display the electronic link to the adopted budget until the third anniversary of the date the budget was adopted.

2.6.2 TEA Legal Requirements

TEA has developed additional requirements for school district budget preparation as follows:

- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31 (June 30 if the district uses a July 1 fiscal year start date). In order to prepare the public notice to be published 10 days prior to the meeting, the district budget must be prepared by a date set by the state board of education, currently August 20 (June 19 if the district uses a July 1 fiscal year start date).
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.

Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates. Funds to be budgeted and reported through PEIMS, both required and optional, are shown in Exhibit 2 in section 2.6.3.

Note: Districts may prepare and approve budgets for other funds and/or with even greater detail at their discretion. Such local decisions may affect the need for budget amendments and financial reporting requirements.

- The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, object (at the fourth level), fiscal year, and amount. Expenditures must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount. These requirements are discussed in further detail in the Data Collection and Reporting module.

- A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

2.6.3 Local District Requirements

In addition to state legal requirements, individual school districts may establish their own requirements for annual budget preparation. Local fiscal policies may dictate budgetary requirements which go beyond those required by the Texas Education Code and TEA. These policies may include:

- Fund balance levels
- Debt service fund balance accumulation
- Investment requirements
- Property tax exemption parameters
- Financial performance comparison measures
- Staffing levels

Exhibit 2. Legal Requirements for Funds to be Budgeted

Fund	Budgeted on an Annual Basis	Budgeted on a Multi-year Basis	Submitted to PEIMS
General	Required	Optional	Yes
Special Revenue	Optional	Required	No
Food Service *	Required	Optional	Yes
Capital Projects	Optional	Required	No
Debt Service **	Required	Optional	Yes
Enterprise	Optional	Optional	No
Internal Service	Optional	Optional	No
Fiduciary	Optional	Optional	No

* The Food Service Fund must be budgeted and submitted to PEIMS regardless of the type of fund used to account for school nutrition programs. A school district may account for these operations in a Special Revenue Fund, an Enterprise Fund, or within the General Fund. All expenditures in the Special Revenue Fund and/or Capital Projects Fund must be budgeted on a fiscal year basis (legal basis) if the district does not have a policy directing administration to adopt a budget in these areas on a project basis (except food service fund which is always budgeted on a fiscal year basis).

** Debt Service Fund budgets are required if there are any expenditures in Function 71, Debt Service.

2023-2024 Budget and Tax Rate Adoption Calendar

September 2022 through August 2023 - Ongoing budget status updates with the Board, Superintendent and Staff.

September 14, 2022 - Approved budget amendments for the completion of previously approved capital outlays delayed in the prior year due to supply chain issues caused by the pandemic.

October 20, 2022 - Approved the Quarterly Investment Report.

November 17, 2022 – Held the Financial Integrity Rating System of Texas (FIRST) hearing and discussion of the Superior Rating for 2020-2021. The Financial Audit by Rutherford & Taylor for 2021-2022 was reviewed and approved. Additionally, the Board approved capital improvement projects (replacing west side windows and doors with brick, air conditioner controls, exterior doors, bus radios, replace the grease trap, replacing the SPED Awning).

December 15, 2022 – Approved the purchase of a football scoreboard, the quarterly investment report and a one-time payment resolution.

January 19, 2023 – Joshua Kinnick spoke on behalf of the facilities advisory committee. The committee is made up of over 20 members and has been meeting since September of 2022. Upon inspection of the buildings in the district, the committee recommended the board vote to include a bond in the May 6, 2023 election. The Board approved changing the substitute pay scale.

February 16, 2023 – Adopted the 2023-2024 school calendar, approved the board election, build bond election for \$10.3M and the hiring of bond counsel.

March 9, 2023 – Board of Trustees approved the acceptance of unopposed candidates and canceled those elections.

March 23, 2023 – Board of Trustees approved the quarterly investment report and the financial audit contract.

April 20, 2023 – Board of Trustee approved staff contracts.

May 11, 2023 - Board of Trustee approved hiring a new principal and budget amendments, seated new board member and directed the superintendent to negotiate shared services contracts. They also adopted the Order Canvassing Returns and Declaring Results of the failed Bond Election.

June 16, 2023 – Approved the quarterly investment report and approve health contributions, salary schedules and stipends for 2023-2024

July 20, 2023 – Approved the Cooperative Purchasing Management Fees Report and agreed to continue insuring the school district through TASB for the upcoming school year and approved meal price changes, breakfast to \$2.00 and lunch to \$3.00.

August 24 2023 – Appointed a new board member Walter Burke. Held discussion on property values, the funding lag used in the past and the impact of HB3 changing to current year values for the new funding plans, the impacts of the compressed rate on local revenues and the change in the homestead exemption to \$1000,000; approval of the final 2022-2023 amendments, a public hearing & Board meeting scheduled approve the 2023-2024 proposed budget and tax rate.

Campbell Independent School District 2023-2024 Budget Overview

The continuous improvement model for financial management implemented by the CISD administration has evolved with new insight and challenges. The four 'S' concept of "strategize, search, study, set" regarding the CISD budget is vital in our efforts to meet the financial challenges we face. The district has developed the following as part of our ongoing efforts:

- A comprehensive multi-year financial projection,
- Continue annual analysis of peer districts comparative financial data,
- Engage stakeholder groups in the budget process,
- Interaction among Superintendent, Business Manager, Staff and the Board of Trustees regarding the budget throughout the year.

Every manager will be responsible for evaluating all programs within their area of responsibility annually using the above information. The comparative data and feedback from stakeholders will be particularly helpful as delivery methods are evaluated for all programs and services. CISD's financial objectives are threefold:

1. Maintain quality instruction and support programs,
2. Balance the budget where expenditures are limited by revenue received, and
3. Maintain appropriate fund balance reserves.

It is important that readers understand where district revenues come from and how funds are spent, especially in the operating fund, since it is subject to revenue limitations under current school finance legislation.

67% of the Operating Fund revenue is derived from the State and 3% is derived from Federal sources. The remaining revenue is derived from local funds including 30% from property tax collections and less than 1% from other local sources including interest income, game receipts, and pre-k program fees.

57% of the Operating Fund expenditures involve instructional delivery with another 9% for instructional support. The remaining expenditures include 21% for plant operations, technology, and security; 2% for debt, and 11% for general administration including appraisal district fees.

School finance was a major issue during the 86th Regular Legislative Session and resulted in House Bill 3 (HB3) being passed. Although it contained additional funding to support Teacher increases, it was not known if it will be sustained in subsequent sessions.

It appeared that the 88th Legislative Sessions remained committed to educational funding, with the hold harmless clauses in the property tax relief laws, but nothing else was forthcoming. The COVID cliff is here. The additional Federal Grants referred to as ESSER I, II & III are used up and our grant amounts will drop \$400,000 this year.

The district's general fund revenue remains based on a formula driven system that is directly tied to the weighted average daily attendance of the students and other key factors. Key formula funding factors continue to support teacher funding. The 2023-2024 budget includes an increase in payroll expenses of 11%, due to a salary schedule adjustment and the normal progression through the steps in the approved salary schedule and employee turnover. The vision for the current budget development process has been to provide adequate resources to support the success and encourage engagement of current students while

strategically planning to ensure the success of future students in the manner commensurate with community expectations.

The total value of all taxable property within the boundaries of the district increased 11% from the 2022 values. This increase was due to a general increase and to new construction. The Average Taxable Value of Residences was \$86,081, down 23% from the prior year valuations, due mainly to the homestead exemption.

One of our most significant challenges involves projecting enrollment and, more importantly, the weighted average daily attendance (WADA). WADA is the figure used by the State for school funding, which represents weighted funding for students enrolled in various programs and attending school. The actual enrollment for 2022-2023 increased slightly from what was projected. Likewise, the average daily attendance trended slightly, impacting WADA. We anticipate our enrollment to increase gradually for expense planning purposes but continue to take a more conservative approach for projecting revenues based upon the 2023-2024 WADA calculations. The principals are continuing steps to address the attendance rate. We remain optimistic that the programs offered at CISD will draw in and retain more students. We are also improving by inserting new technology to the campus and expanding CTE programs.

Multi-Year Budget Plan Methodology & Assumptions

Estimating many variables poses significant challenges when trying to adopt a balanced budget and maintain a targeted level of fund balance. Some of the major variables involve:

Enrollment, Weighting and Attendance Rates, Number of Teachers, Courses Needed, Tax Rolls, Percentage of Tax Revenue Collected, Changes in Federal and State Funding, Energy Price Trends, GASB & TEA Accounting Regulations, Interest Rates Earned and Paid

Basic 2023-2024 Estimates

Enrollment: 305	Average daily attendance (ADA): 270
Daily attendance rate: 95%	Local tax base (“Freeze Adjusted”): \$197,454,293
Current year tax collections rate: 98%	

State law requires the CISD to officially adopt budgets for three funds:

Operating Fund

Child Nutrition Fund

Debt Service

The Operating Fund provides for the day-to-day operation of schools and offices. The Child Nutrition Fund provides for salaries and food to operate the school cafeteria. The Debt Service fund provides for the repayment of principal and interest on bonded debt, which for us remains at \$0.

One of the by-products of the budgeting process is the opportunity for the district to communicate to the community, staff, and students some of the district’s strengths and challenges in an environment that promotes trust and collaboration. The proposed budget for 2023-2024 includes a focus on core instruction and additional intervention opportunities for students. Another key factor is quality staffing to provide instruction and support for students and teachers. While our approach to budgeting is conservative, we believe it creates stability for our staff and is sustainable for our community. Alternatives involving increasing taxes, exhausting our reserves or assuming there will be additional funding coming from the State in the next few years are not recommended at this time.



OFFICIAL BUDGET

The Official Budget is presented for the:

- Operating Fund
- Child Nutrition Fund
- Debt Service Fund

Campbell Independent School District



OFFICIAL BUDGET

FISCAL YEAR 2023-2024

	Operating <u>Fund</u>	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Estimated Revenues				
Local Revenue	1,433,623	47,500	-	1,481,123
State Revenue	3,120,377	500	-	3,120,877
Federal Revenue	134,000	184,000	-	318,000
Total Revenues	4,688,000	232,000	-	4,920,000
Appropriations				
11 - Instruction	2,215,510	-	-	2,215,510
12 - Library & Media Services	15,213	-	-	15,213
13 - Curriculum/Instructional Staff Development	133,430	-	-	133,430
23 - School Leadership	126,831	-	-	126,831
31 - Guidance and Counseling	87,051	-	-	87,051
33 - Health Services	80,737	-	-	80,737
34 - Student Transportation	128,172	-	-	128,172
35 - Child Nutrition	-	232,000	-	232,000
36 - Co-Curricular/Extra Curricular Activities	149,142	-	-	149,142
41 - General Administration	486,166	-	-	486,166
51 - Plant Maintenance & Operations	631,002	-	-	631,002
52 - Security and Monitoring Services	91,759	-	-	91,759
53 - Data Processing Services	253,887	-	-	253,887
71 - Debt Administration	81,500	-	-	81,500
81 -Facilities Acquisition & Construction	-	-	-	-
93 - Payments to Fiscal Agents for Shared Services	177,000	-	-	177,000
99 - Other Intergovernmental Charges	30,600	-	-	30,600
Total Appropriations	4,688,000	232,000	-	4,920,000
Balanced with Fund Balance	-	-	-	-

Campbell Independent School District



OFFICIAL BUDGET - EXPENDITURES BY OBJECT

FISCAL YEAR 2023-2024

	Operating <u>Fund</u>	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Estimated Revenues				
Local Revenue	1,433,623	47,500	-	1,481,123
State Revenue	3,120,377	500	-	3,120,877
Federal Revenue	134,000	184,000	-	318,000
Other Resources				-
Total Revenues	4,688,000	232,000	-	4,920,000
Appropriations				
Payroll	3,282,431	99,879	-	3,382,310
Contracted Services	663,396	5,400	-	668,796
Materials	249,138	126,010	-	375,148
Travel and Misc	386,535	500	-	387,035
Debt Service	81,500	-	-	81,500
Capital Outlay	25,000	211	-	25,211
Total Appropriations	4,688,000	232,000	-	4,920,000
Use of Fund Balance	-	-	-	-

Campbell Independent School District



OFFICIAL BUDGET - ESTIMATED REVENUES
FISCAL YEAR 2023-2024

	Operating <u>Fund</u>	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Local Sources:	199	240	599	
Property Taxes				
5711 Property Taxes-Current Year	\$ 1,393,236	\$ -	\$ -	1,393,236
5712 Property Taxes-Prior Years	10,000	-	-	10,000
5719 Penalty & Interest	10,000	-	-	10,000
Total Property Taxes	1,413,236	-	-	1,413,236
Fees & Tuitions				
5739 Fees & Tuitions	1,387	-	-	1,387
Enterprising Activities				
5751 Cafeteria Sales	-	44,000	-	44,000
5752 Game Receipts-All Sports	8,000	-	-	8,000
	8,000	44,000	-	52,000
Miscellaneous Revenue				
5742 Investment Income	10,000	2,500	-	12,500
5749 Other Misc Income	1,000	1,000	-	2,000
7915 Other Misc Income	-	-	-	-
Total Miscellaneous Income	11,000	3,500	-	14,500
Subtotal Local Non-Taxes	20,387	47,500	-	67,887
Total Local Sources	1,433,623	47,500	-	1,481,123
State Sources:				
5812 State Foundation School Fund	2,805,498	-	-	2,805,498
5811 State Per Capita Available School Fund	115,105	-	-	115,105
5831 TRS On Behalf	198,774	-	-	198,774
5829 Other State Funding	1,000	500	-	1,500
Total State Sources	3,120,377	500	-	3,120,877
Federal Sources				
5921 Breakfast Reimbursement	-	58,000	-	58,000
5922 Lunch Reimbursement	-	113,000	-	113,000
5923 Federal Food Allotment	-	13,000	-	13,000
5931 Other Federal Funding	130,000	-	-	130,000
5932 Other Federal Funding	4,000	-	-	4,000
Total Federal Sources	134,000	184,000	-	318,000
Total Estimated Revenues	\$ 4,688,000	\$ 232,000	\$ -	\$ 4,920,000

Campbell Independent School District



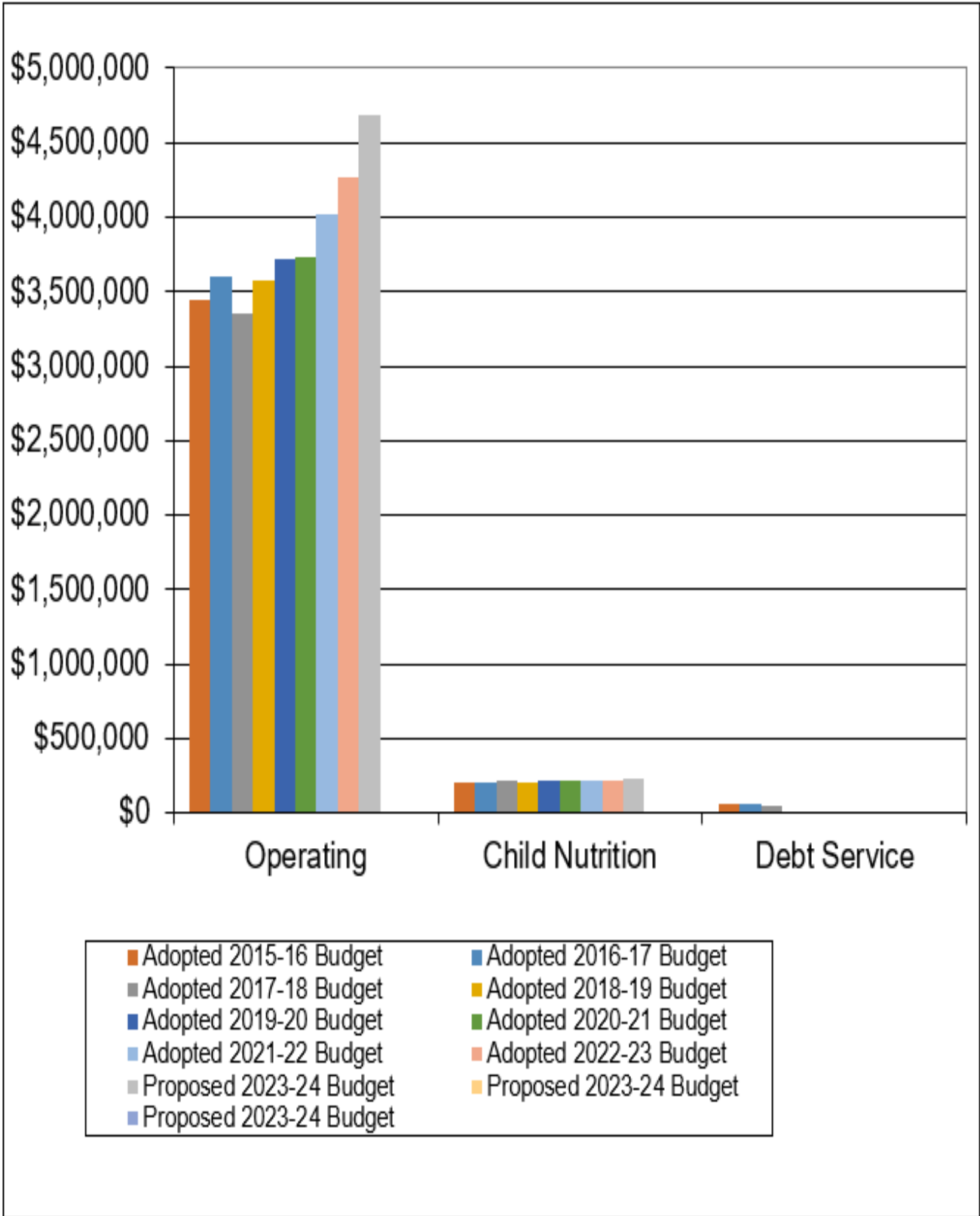
OFFICIAL BUDGET EXPENDITURES BY FUND, FUNCTION & OBJECT

FISCAL YEAR 2023-2024

			61	62	63	64	65	66																												
			Payroll	Prof. &	Materials &	Other Oper.	Debt	Capital																												
		<u>Fund</u>	<u>Costs</u>	<u>Cont. Svcs.</u>	<u>Supplies</u>	<u>Expenses</u>	<u>Service</u>	<u>Outlay</u>	<u>Total</u>																											
11	Instruction	199	\$ 2,093,983	\$ 13,685	\$ 98,032	\$ 9,810	\$ -	\$ -	\$ 2,215,510																											
12	Library & Media Service	199	-	9,000	5,700	513	-	-	15,213																											
13	Curriculum/Instructional	199	114,426	8,650	1,050	9,304	-	-	133,430																											
23	School Leadership	199	120,091	-	4,000	2,740	-	-	126,831																											
31	Guidance and Counselor	199	85,224	1,250	577	-	-	-	87,051																											
33	Health Services	199	68,693	1,700	10,344	-	-	-	80,737																											
34	Student Transportation	199	58,262	22,300	46,410	1,200	-	-	128,172																											
35	Child Nutrition	240	99,879	5,400	126,010	500	-	211	232,000																											
36	Co-Curricular/Extra Cur	199	59,265	28,853	24,400	36,624	-	-	149,142																											
41	General Administration	199	293,598	134,868	8,400	49,300	-	-	486,166																											
51	Plant Maintenance & Op	199	207,902	263,590	42,750	91,760	-	25,000	631,002																											
52	Security/Monitoring Ser	199	3,000	81,000	2,475	5,284	-	-	91,759																											
53	Data Processing Servic	199	177,987	67,900	5,000	3,000	-	-	253,887																											
71	Debt Administration	199	-	-	-	-	81,500	-	81,500																											
81	Facilities Acquisition &	199	-	-	-	-	-	-	-																											
93	Fiscal Agents for Share	199	-	-	-	177,000	-	-	177,000																											
99	Other Intergovernment	199	-	30,600	-	-	-	-	30,600																											
Grand Total			\$ 3,382,310	\$ 668,796	\$ 375,148	\$ 387,035	\$ 81,500	\$ 25,211	\$ 4,920,000																											
<hr/>																																				
<table border="1"> <tbody> <tr> <td>199 Operating Fund</td> <td>199</td> <td>3,282,431</td> <td>663,396</td> <td>249,138</td> <td>386,535</td> <td>81,500</td> <td>25,000</td> <td>4,688,000</td> </tr> <tr> <td>240 Child Nutrition</td> <td>240</td> <td>99,879</td> <td>5,400</td> <td>126,010</td> <td>500</td> <td>-</td> <td>211</td> <td>232,000</td> </tr> <tr> <td>599 Debt Service</td> <td>599</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>										199 Operating Fund	199	3,282,431	663,396	249,138	386,535	81,500	25,000	4,688,000	240 Child Nutrition	240	99,879	5,400	126,010	500	-	211	232,000	599 Debt Service	599	-	-	-	-	-	-	-
199 Operating Fund	199	3,282,431	663,396	249,138	386,535	81,500	25,000	4,688,000																												
240 Child Nutrition	240	99,879	5,400	126,010	500	-	211	232,000																												
599 Debt Service	599	-	-	-	-	-	-	-																												

Campbell Independent School District

COMPARISON OF BUDGETS FOR APPROPRIATIONS
FISCAL YEAR 2023-2024





OPERATING FUND

The Operating Fund is the fund where most expenditures are recorded for the operation of the schools and central office. Expenditures paid from this fund include teachers' and administrators' salaries and benefits, contracted services, classroom supplies and equipment, educational computing, utilities, routine maintenance of buildings and transportation costs. The maintenance and operations budget is included in the Operating Fund. Also included in the Operating Fund are budgets for tuition based programs and co-curricular activities.

Campbell Independent School District



OFFICIAL BUDGET - OPERATING FUND

FISCAL YEAR 2023-2024

	2022-2023		2023-2024		
	Official Budget	Increases (Decreases)	Official Budget	Percent of Total	Percentage Change
Estimated Revenues					
Local Revenue	1,566,789	(133,166)	1,433,623	30.58%	-8.50%
State Revenue	2,598,211	522,166	3,120,377	66.56%	20.10%
Federal Revenue	104,000	30,000	134,000	2.86%	28.85%
Other Resources	-	-	-		
Total Revenues	4,269,000	419,000	4,688,000	100.00%	9.81%
Appropriations					
11 - Instruction	\$ 2,181,262	34,248	2,215,510	47.26%	1.57%
12 - Library & Media Services	26,413	(11,200)	15,213	0.32%	-42.40%
13 - Curriculum/Instructional Staff Development	51,245	82,185	133,430	2.85%	160.38%
23 - School Leadership	195,901	(69,070)	126,831	2.71%	-35.26%
31 - Guidance and Counseling	76,409	10,642	87,051	1.86%	13.93%
33 - Health Services	72,666	8,071	80,737	1.72%	11.11%
34 - Student Transportation	79,328	48,844	128,172	2.73%	61.57%
36 - Co-Curricular/Extra Curricular Activities	136,297	12,845	149,142	3.18%	9.42%
41 - General Administration	411,613	74,553	486,166	10.37%	18.11%
51 - Plant Maintenance & Operations	563,616	67,386	631,002	13.46%	11.96%
52 - Security and Monitoring Services	24,815	66,944	91,759	1.96%	269.77%
53 - Data Processing Services	227,335	26,552	253,887	5.42%	11.68%
71 - Debt Administration	81,500	-	81,500	1.74%	0.00%
93 - Payments to Fiscal Agents for Shared Services	110,000	67,000	177,000	3.78%	60.91%
99 - Other Intergovernmental Charges	30,600	-	30,600	0.65%	0.00%
Total Appropriations	4,269,000	419,000	4,688,000	100.00%	9.81%

Campbell Independent School District



OPERATING FUND BUDGET - ESTIMATED REVENUES

FISCAL YEAR 2023-2024

	2022-2023		2023-2024		Percent of Total	Percentage Change
	Official Budget	Increases (Decreases)	Official Budget			
Local Sources:						
Property Taxes						
5711 Property Taxes-Current Year	\$ 1,527,156	\$ (133,920)	\$ 1,393,236	29.72%	-8.77%	
5712 Property Taxes-Prior Years	10,000	-	10,000	0.21%	0.00%	
5719 Penalty & Interest	10,000	-	10,000	0.21%	0.00%	
Total Property Taxes	1,547,156	(133,920)	1,413,236	30.15%	-8.65%	
Fees & Tuitions						
5739 Fees & Tuition	633	754	1,387	0.03%	119.12%	
Enterprising Activities						
5752 Game Receipts-All Sports	8,000	-	8,000	0.17%	0.00%	
Miscellaneous Revenues						
5742 Investment Income	10,000	-	10,000	0.21%	0.00%	
5749 Other Misc Income	1,000	-	1,000	0.02%	0.00%	
Total Other Local Revenues	19,633	754	20,387	0.43%	3.84%	
Total Local Sources	1,566,789	(133,166)	1,433,623	30.58%	-8.50%	
State Sources:						
5812 State Foundation School Fund	126,197	(11,092)	115,105	2.46%	-8.79%	
5811 State Per Capita Available School Fur	2,270,485	535,013	2,805,498	59.84%	23.56%	
5829 Miscellaneous State	3,020	(2,020)	1,000	0.02%	-66.89%	
5831 TRS On Behalf	198,509	265	198,774	4.24%	0.13%	
Total State Sources	2,598,211	522,166	3,120,377	66.56%	20.10%	
Federal Sources:						
593x School Health and Related Services	104,000	30,000	134,000	2.86%	28.85%	
Total Federal Sources	104,000	30,000	134,000	2.86%	28.85%	
Total Operating Fund	\$ 4,269,000	\$ 419,000	\$ 4,688,000	100.00%	9.81%	



Campbell Independent School District

OPERATING FUND

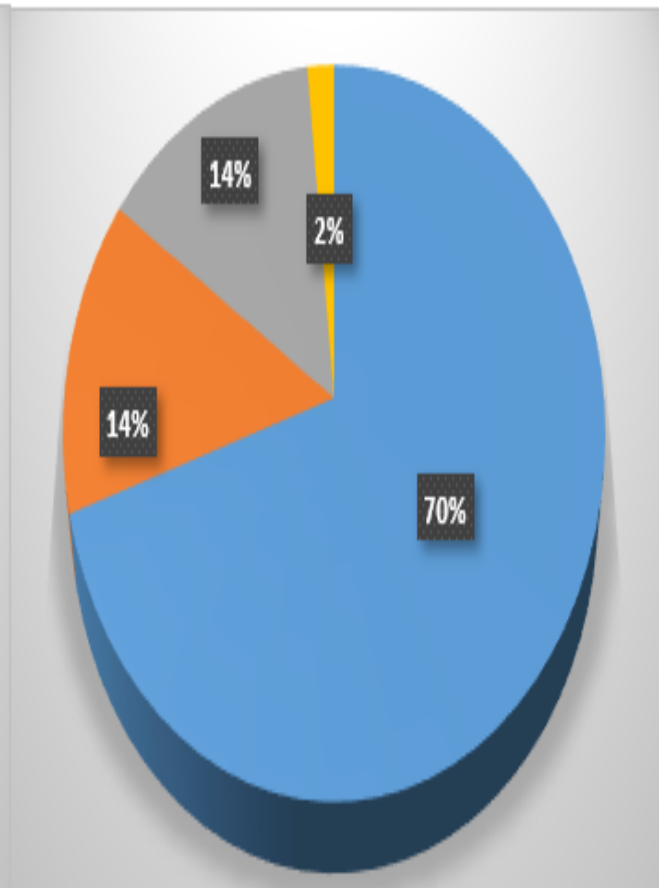
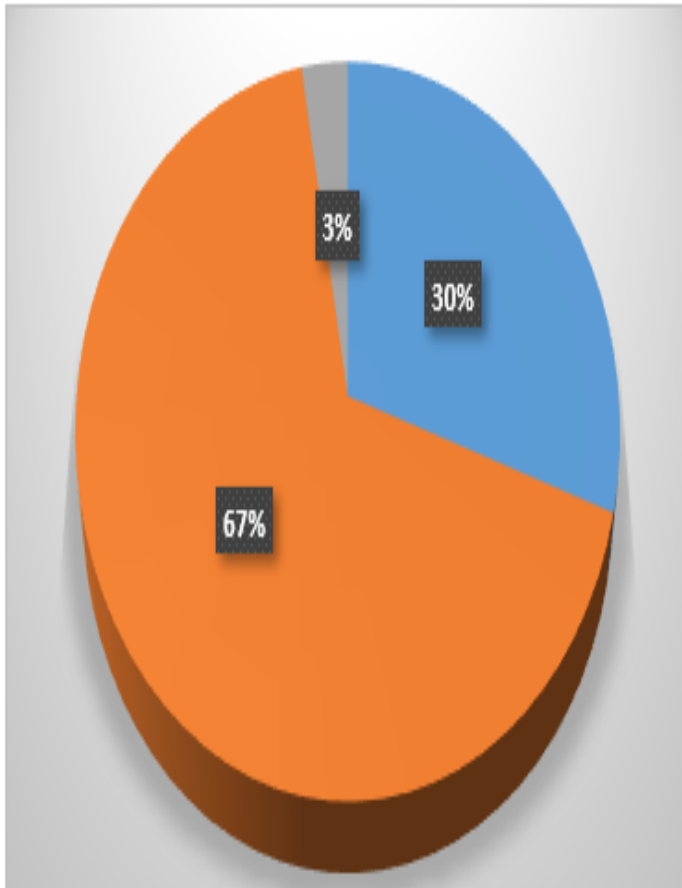
FISCAL YEAR 2023-2024

REVENUES:

Local	\$1,433,623	30%
State	3,120,377	67%
Federal	134,000	3%
Total	\$4,688,000	100%

EXPENDITURES:

Payroll Costs	\$ 3,282,431	70%
Purchase & Contracted Services	663,396	14%
Supplies, Materials & Fees	660,673	14%
Debt Service	81,500	2%
Total	\$ 4,688,000	100%





CHILD NUTRITION FUND

The Child Nutrition Fund is where revenues and expenditures are recorded for the school lunch and breakfast program. Expenditures of the Child Nutrition Fund are funded from lunch and breakfast sales, state grants and federal grants. This fund is included with other Special Revenue Funds. The District General Operating Fund is responsible for funding any revenue shortages in the Child Nutrition Fund.

Campbell Independent School District



OFFICIAL BUDGET - CHILD NUTRITION FUND

FISCAL YEAR 2023-2024

	2022-2023		2023-2024		Percent of Total	Percentage Change
	Official Budget	Increases (Decreases)	Official Budget			
Revenue						
5751 Cafeteria Sales	\$ 40,000	4,000	\$ 44,000		18.97%	10.00%
5742 Investment Income	1,000	1,500	2,500		1.08%	0.00%
5749 Other Misc Income	1,000	-	1,000		0.43%	0.00%
58xx State Reimbursements	500	-	500		0.22%	0.00%
59xx Federal Reimbursements	176,500	7,500	184,000		79.31%	4.25%
Total Revenue	219,000	13,000	232,000		100.01%	5.94%

Expenditures

35 Food Service

Payroll	87,090	12,789	99,879		43.05%	14.68%
Contracted Services	5,400	-	5,400		2.33%	0.00%
Materials & Travel	126,510	-	126,510		54.53%	0.00%
Capital Outlay	-	211	211		0.09%	0.00%

51

Plant Maintenance & Operations

Payroll	-	-	-		0.00%	0.00%
Contracted Services	-	-	-		0.00%	0.00%

61 Community Service

Payroll	-	-	-		0.00%	0.00%
Contracted Services	-	-	-		0.00%	0.00%
Food & Supplies	-	-	-		0.00%	0.00%

Total Expenditures	\$ 219,000	\$ 13,000	\$ 232,000		100.00%	5.94%
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DEBT SERVICE FUND

The Debt Service Fund contains monies that are set aside to pay principle and interest on debt incurred through sale of bonds. The sale of bonds is voter approved and the tax rate required to repay debt can fluctuate depending on the amount of payment due and the value of property taxed. The proceeds from bonds finance long-term improvements to facilities as well as building and equipping new schools.

Campbell Independent School District

OFFICIAL BUDGET - DEBT SERVICE FUND

FISCAL YEAR 2023-2024



		2022-2023		2023-2024		Percent of Total	Percentage Change
		Official Budget	Increases (Decreases)	Official Budget			
Revenue							
5711	Property Taxes-Current Yr	\$ -	\$ -	\$ -		0.00%	0.00%
5712	Property Taxes-Prior Yrs	-	-	-		0.00%	0.00%
5719	Penalty & Interest	-	-	-		0.00%	0.00%
97-5746-44	Property Taxes-Current Yr -TIF	-	-	-		0.00%	0.00%
97-5746-46	Property Taxes-Prior Yrs - TIF	-	-	-		0.00%	0.00%
	Total Property Taxes	-	-	-		0.00%	0.00%
5742	Investment Earnings	-	-	-		0.00%	0.00%
5812	State Revenue	-	-	-		0.00%	0.00%
	Total Revenue	\$ -	\$ -	\$ -		0.00%	0.00%

Debt Service Requirements

6500	Debt Payments	-	-	-		0.00%	0.00%
97-6499	TIF Payments	-	-	-		0.00%	0.00%
	Total Debt Service Requirements	\$ -	\$ -	\$ -		0.00%	0.00%

Detailed Debt Service

Unlimited Tax School Bldg

Bonds, Series 2004

Total required for Debt Service

Principal Payments to be Paid	Interest Payments to be Paid	Other Amounts to be Paid	Total Payment
-	-	-	-
\$ -	\$ -	\$ -	\$ -



Campbell Independent School District

DEBT SERVICE SCHEDULES
FISCAL YEAR 2023-2024

SUMMARY OF ALL DEBT PAYMENTS

Date	Principal	Interest	Total Principal and Interest
2022-2023	-	-	-
2023-2024	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Financial Forecasts

Multi-year Projection

Operating Fund Balance Changes

Tax Rate Comparison

Professional Salary Schedule

Stipend Schedule

TRS Health Insurance Rates

Debt Schedule for Operating Fund

Campbell Independent School District



MULTI-YEAR PROJECTION

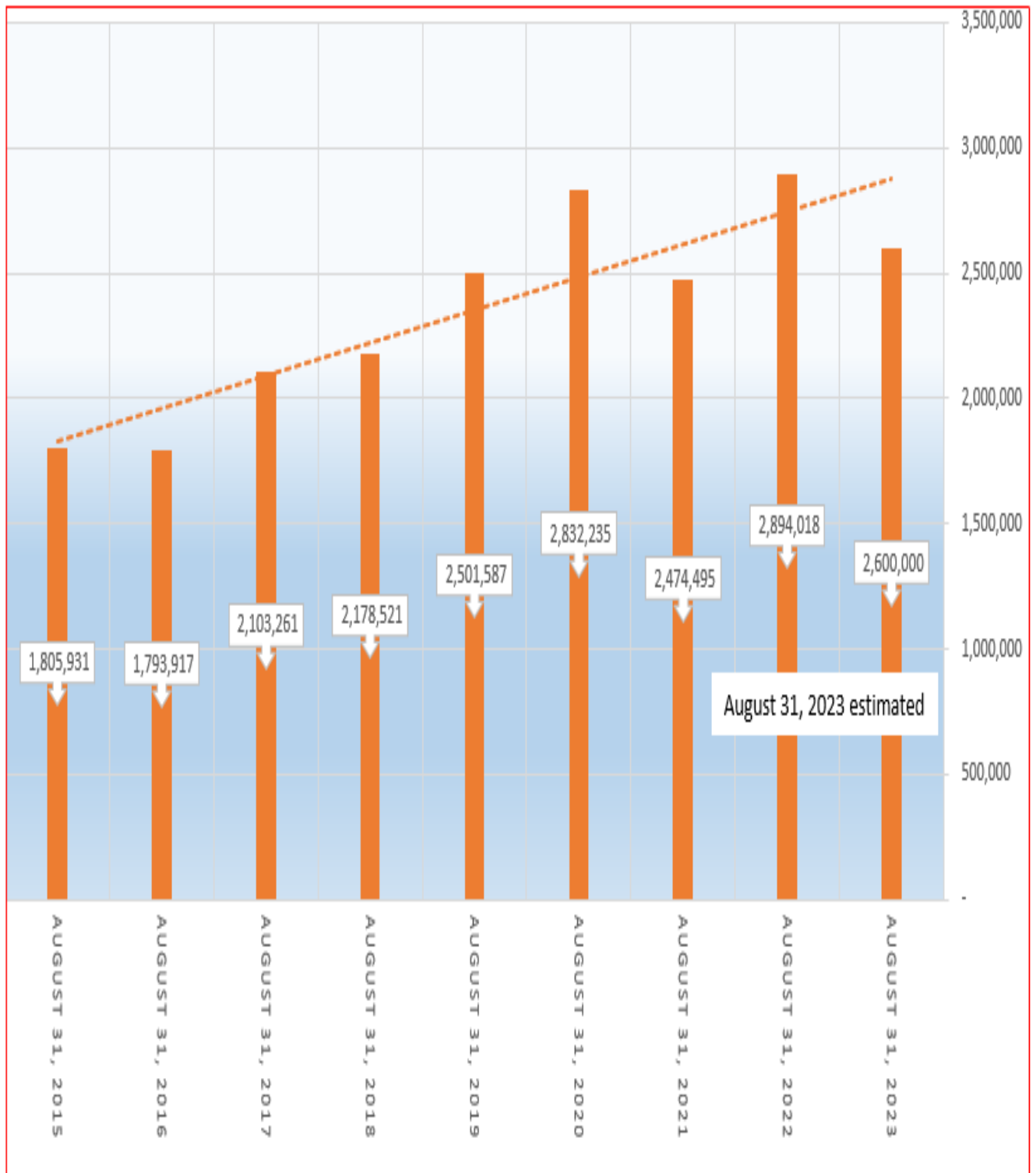
FISCAL YEAR 2023-2024

Executive Summary	Original 2022-2023	Projected 2022-2023	Original 2023-2024	Estimated 2024-2025	Estimated 2025-2026	Estimated 2026-2027
Beginning Fund Balance	2,300,000	2,894,018	2,600,000	2,600,000	2,600,000	2,525,000
Projected ADA	265	280	270	270	270	270
Total Projected Revenue	4,269,000	4,742,366	4,688,000	4,285,000	4,307,000	4,336,000
Diff to prior year			419,000	(403,000)	22,000	28,999
Total Projected Expenditures	4,269,000	4,773,347	4,688,000	4,285,000	4,307,000	4,336,000
Diff to prior year			419,000	(403,000)	22,000	28,999
Projected Salary Changes	\$700 avg	\$700 avg	\$3,700 avg	\$700 avg	\$700 avg	\$700 avg
Projected Other Adjustments	594,018	(263,037)	-	-	(75,000)	(55,000)
(Reductions) Needed to Maintain Balanced Budget	-	-	-	-	-	-
Ending Fund Balance assuming no reductions are generated to offset the projected deficit.	2,894,018	2,600,000	2,600,000	2,600,000	2,525,000	2,470,000
Fund Balance as a % of expenses	67.8%	54.5%	55.5%	60.7%	58.6%	57.0%

Campbell Independent School District

GENERAL OPERATING FUND BALANCE CHANGES

FISCAL YEAR 2023-2024



Campbell Independent School District



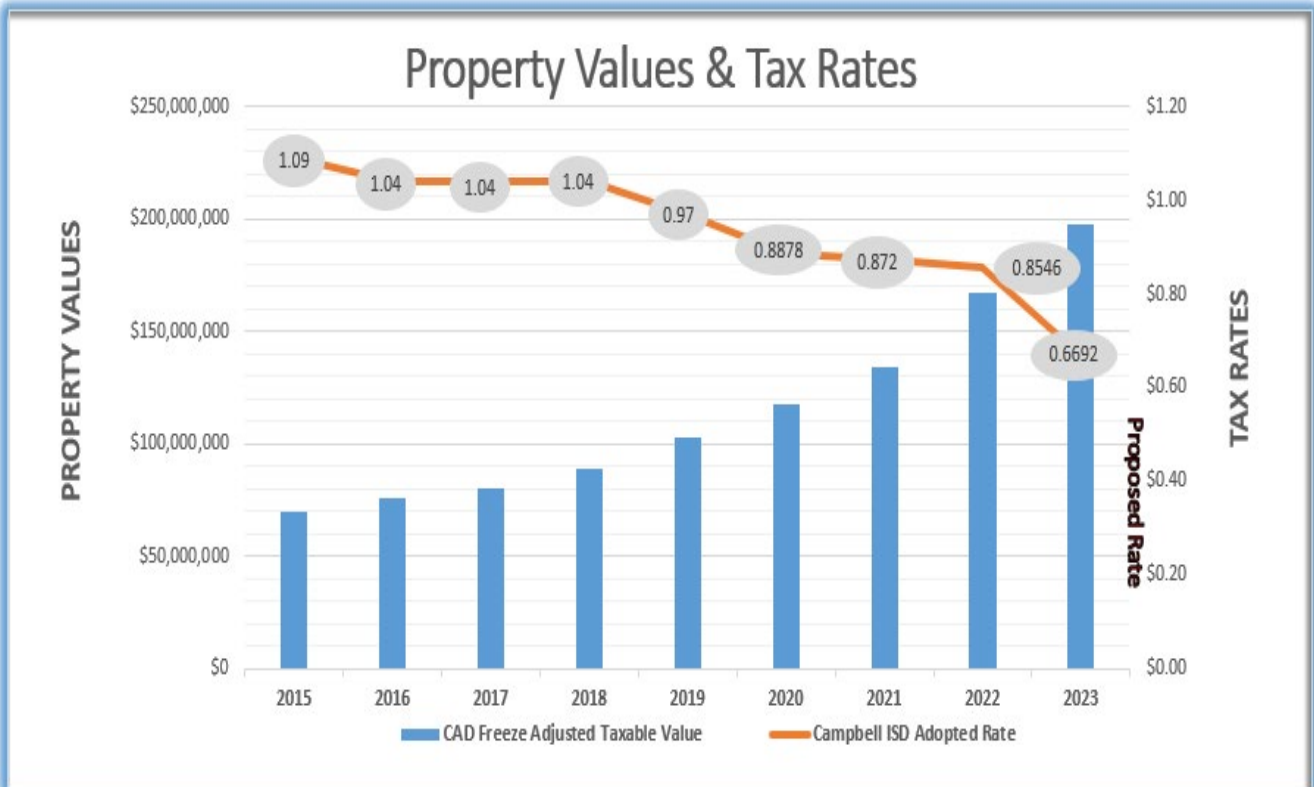
COMPARISON OF ISD TAXES FISCAL YEAR 2023-2024

Taxing Entity	2023	2022	2021	2020	2019	2018	2017	2016
SBH – Boles ISD	1.016000	1.192900	1.210300	1.335900	1.441290	1.542940	1.542940	1.542940
SBL – Bland ISD	0.869400	1.025700	1.117000	1.152700	1.310000	1.364000	1.427100	1.488000
SCM – Caddo Mills ISD	1.442900	1.442900	1.460300	1.256600	1.353350	1.455000	1.455000	1.455000
SCA – Campbell ISD	0.669200	0.854600	0.872000	0.887800	0.970000	1.040000	1.040000	1.040000
SCL – Celeste ISD	0.927500	1.170740	1.220900	1.223600	1.328950	1.430600	1.460600	1.490060
SCO – Commerce ISD		1.460000	1.309200	1.359800	1.443280	1.539300	1.561000	1.543600
SCU – Cumby ISD		1.422900	1.420300	1.149400	1.198400	1.300000	1.200000	1.300000
SGR – Greenville ISD	0.969200	1.103081	1.120481	1.168610	1.228481	1.298481	1.308481	1.309170
SLO – Lone Oak ISD		1.304600	1.222000	1.206800	1.249272	1.310000	1.300000	1.318950
SQL – Quinlan ISD		1.042900	1.060300	1.082700	1.158000	1.240000	1.240000	1.240000
SWC – Wolfe City ISD		1.127300	1.144716	1.143720	1.232200	1.344000	1.344000	1.344000
SCP – Cooper ISD		1.102900	1.160300	1.236100	1.278400	1.440000	1.470000	1.490000
SCT – Community ISD		1.442900	1.463000	1.486200	1.568350	1.670000	1.625000	1.625000
SFD – Fannindel ISD			1.121800	1.128100	1.148400	1.260000	1.260000	1.260000
SLE – Leonard ISD			0.960300	0.980100	1.068350	1.170000	1.259060	1.266200
SRC – Royse City ISD	1.257500		1.460300	1.464800	1.568350	1.670000	1.670000	1.670000
STR – Terrell ISD		1.313600	1.344500	1.357200	1.498050	1.599700	1.599700	1.599700

Main Sources:

<https://www.hunt-cad.org/tax-information/historical-tax-rates-exemptions/>

<https://hunt.countytaxrates.com/admin/all-rate>



Campbell Independent School District

SALARY SCHEDULE

FISCAL YEAR 2023-2024



Pay Step	Teacher	Teacher	Teacher	Teacher	Teacher	Teacher
		195	202	207	217	226
00	48,500	50,575	52,390	53,687	56,281	58,615
01	49,200	51,305	53,147	54,462	57,093	59,461
02	49,900	52,035	53,903	55,237	57,905	60,307
03	50,600	52,765	54,659	56,012	58,718	61,153
04	51,300	53,495	55,415	56,787	59,530	61,999
05	52,000	54,225	56,171	57,561	60,342	62,845
06	52,700	54,955	56,927	58,336	61,155	63,691
07	53,400	55,684	57,683	59,111	61,967	64,537
08	54,100	56,414	58,440	59,886	62,779	65,383
09	54,800	57,144	59,196	60,661	63,591	66,229
10	55,500	57,874	59,952	61,436	64,404	67,075
11	56,200	58,604	60,708	62,211	65,216	67,921
12	56,900	59,334	61,464	62,986	66,028	68,767
13	57,600	60,064	62,220	63,760	66,841	69,613
14	58,300	60,794	62,976	64,535	67,653	70,459
15	59,000	61,524	63,733	65,310	68,465	71,305
16	59,700	62,254	64,489	66,085	69,278	72,151
17	60,400	62,984	65,245	66,860	70,090	72,997
18	61,100	63,714	66,001	67,635	70,902	73,843
19	61,800	64,444	66,757	68,410	71,714	74,689
20+	62,500	65,174	67,513	69,184	72,527	75,535

Campbell Independent School District



STIPEND SCHEDULE

FISCAL YEAR 2023-2024

<u>Academic Stipends</u>			<u>Athletic Stipends</u>		
Stipend Code	Description	Amount	Stipend Code	Description	Amount
1	Secondary STUCO	500	36	Head Football	4,500
2	Jr Class	250	68	Football Coord	3,500
2	Jr Class	250	67	Asst. Football	2,000
2	Jr Class	250	67	Asst. Football	2,000
3	Yearbook	1,000	37	Head Boys Basketball	4,000
6	Vocational Work Monitor	1,000	60	Asst. Boys Basketball	2,000
7	FCCLA	1,000			
8	Dual Credit	1,500	37	Head Girls Basketball	4,000
15	Bus Drivers	11,900	23	Asst. Girls Basketball	2,000
15	Bus Drivers	11,900	43	Cross Country ALL level	2,000
15	Bus Drivers, 2 split	11,900	42	Head Track	2,000
19	Dyslexia	1,000	48	Asst. Track	1,000
28	Testing Coordinator	3,000	48	Asst. Track	1,000
32	Natl Honor Society	500	48	Asst. Track	1,000
33	UIL HS	400	39	Head Baseball	4,000
33	UIL JR	300	63	Asst. Baseball	2,000
31	UIL EL	300			
35	ESL Coordination	2,500	38	Head Softball	4,000
46	Cheerleading	2,000	64	Asst. Softball	2,000
46	Cheerleading	2,000	44	Golf	1,000
50	Mentors (3 @ \$1,000)	3,000			
	Sub-totals	<u>\$ 56,450</u>			<u>\$ 44,000</u>
	Total				<u><u>\$100,450</u></u>



Campbell Independent School District

TRS ACTIVECARE PREMIUMS PER MONTH
FISCAL YEAR 2023-2024

	Deduct Code	Employee Cost	District Cost	Total Cost
ActiveCare Primary	30			
Employee Only		\$ -	\$ 450	\$ 450
Employee & Spouse		\$ 765	\$ 450	\$ 1,215
Employee & Children		\$ 315	\$ 450	\$ 765
Employee & Family		\$ 1,080	\$ 450	\$ 1,530
ActiveCare HD	27			
Employee Only		\$ 12	\$ 450	\$ 462
Employee & Spouse		\$ 798	\$ 450	\$ 1,248
Employee & Children		\$ 336	\$ 450	\$ 786
Employee & Family		\$ 1,121	\$ 450	\$ 1,571
ActiveCare Primary+	28			
Employee Only		\$ 79	\$ 450	\$ 529
Employee & Spouse		\$ 926	\$ 450	\$ 1,376
Employee & Children		\$ 450	\$ 450	\$ 900
Employee & Family		\$ 1,296	\$ 450	\$ 1,746
ActiveCare 2	29			
Employee Only		\$ 563	\$ 450	\$ 1,013
Employee & Spouse		\$ 1,952	\$ 450	\$ 2,402
Employee & Children		\$ 1,057	\$ 450	\$ 1,507
Employee & Family		\$ 2,391	\$ 450	\$ 2,841



Campbell Independent School District

DEBT SERVICE SCHEDULES - OPERATING FUND

FISCAL YEAR 2023-2024

Summary of all Debt Payments

	<u>Amount</u>
<u>Capital Leases & Other</u>	
Lease of printers	17,197
 <u>Debt Description</u>	
Time Warrant 2015 Series - Energy Efficiency Upgrade	-
Contractual Obligation 2016 - Bus Purchase (2)	-
Contractual Obligation 2020 - Bus Purchase (3)	64,303
Total	<u>81,500</u>
	-



OTHER FUNDS

Campbell Independent School District's financial structure includes other funds and accounts that supplement the three funds included in the Official Budget. The District receives state and federal grants that are recorded in the Special Revenue Funds. The District also accounts for construction or new program activities that are funded from local funds held in a Capital Projects Fund. In addition, the District maintains student activity accounts and an internal service fund.

The Special Revenue, Capital Projects, Student Activity and Internal Service Fund budgets are not required as part of the Adopted Budget. The Alternative Funding Report is included for **informational purposes only**.

Campbell Independent School District



SUMMARY OF BUDGETS - FEDERAL AND STATE FUNDS

FISCAL YEAR 2023-2024

<u>Description</u>	<u>Anticipated Revenue</u>	<u>Expenditure Budget</u>	
Fund 211 - ESEA Chapter 1	\$ 130,327	\$ 130,327	-
Fund 255 - Title II	\$ 13,451	\$ 13,451	-
Fund 263 - ESL	\$ 2,505	\$ 2,505	-
Fund 270 - REAP	\$ 15,000	\$ 15,000	-
Fund 279- TCLASS	\$199,292	\$199,292	-
Fund 289 - Title IV	\$ 10,403	\$ 10,403	-
Fund 410 - IMA	\$ 65,310	\$ 65,310	-
TOTALS	<u><u>\$ 436,288</u></u>	<u><u>\$ 436,288</u></u>	

