2021 – 2022 OFFICIAL BUDGET



CAMPBELL INDEPENDENT SCHOOL DISTRICT

Educate, Inspire, Transition

CAMPBELL INDEPENDENT SCHOOL DISTRICT

Campbell, Texas

ANNUAL BUDGET FOR FISCAL YEAR

From September 1, 2021 to August 31, 2022

BOARD OF TRUSTEES

Frank Owens, President

Steve Gilcrest, Vice President

Tim Dorner, Secretary

Debra Breedlove

JD Dart

Teresa Crow

Jason Fields

APPOINTED OFFICIALS

Dr. Denise Morgan, Superintendent

Hubert Bares, Business Manager

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CAMPBELL Independent School District



480 North Patterson Campbell, TX 77422 903-246-9315

August 26, 2021

Dear Campbell !SD Board of Trustees and Community Partners,

Annually Campbell ISD (CISD) must prepare and present a budget for the new school year.

Last year, the legislature passed House Bill 3 (HB3) which changed the formula funding method used since 2005. With the passage of HB3, we are required by law to reduce the tax rate to no greater than \$0.872 down from \$0.8878 last year and \$1.04 in previous years. This is a tax rate reduction of more than \$0.0158 cents for the district.

Effectively, we will maintain approximately the same amount of local revenue due to increasing property values. For CISD it means we will work from a budget of approximately \$4.0 million dollars this year. While this may seem to be a large amount of money, once we pay all staff, utilities, and transportation much of our money is already spent.

COVID-19 has completely disrupted the normal school environment. Each day we learn the cost it takes to operate under the ever changing "guidelines coming at us from every direction. Although we have begun the year with in-person, we built a budget with increased connectivity and health & safety measures designed in. Still, there may be some required changes and amendments as we venture into the unknown.

Each year, to provide the best education for the students of CISD, the district administration prioritizes classroom needs. Once again, we have entered into partnerships with other local school districts as well as community colleges. We continue to offer dual credit and vocation programs through these agreements, while still offering the foundation programs here in Campbell.

Although budget planning is a continuous process of checks and balances, CISD prepared the 2021-2022 budget with the students' needs as the center focus. The following documentation outlines our budget with supporting documentation.

Sincerely,

Dr. Denise Morgan

Superintendent

50-280 (Rev. 8-19/5)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	he Campbell Independent School District				
meeting	at 6:00 PM August 26 2021	n the Board Room at the District's Administration Building			
	at 480 N Patterson St, Campbell, Texas 75422	The purpose of this meeting is to discuss the			
school district's budget that will determine the tax rate that will be adopted. Public participation					
in the d	iscussion is invited.				

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	5_	0.8720	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax			
Approved by Local Voters	\$	0.0000	_/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	7.7376	% increase	or	% (decrease)
Debt service	0.0000	% increase	or	% (decrease)
Total expenditures	7.7376	% increase	or	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	rieve	uning rax rear	Cum	Telli lax leal
Total appraised value* of all property	\$	186,781,076	\$	198,076,554
Total appraised value* of new property**	\$	4,306,990	\$	5,492,260
Total taxable value*** of all property	\$	140,575,252	\$	159,474,529
Total taxable value*** of new property**	\$	4,215,085	\$	5,210,101

- "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
- ** "New property" is defined by Tax Code Section 26.012(17).
- *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 0

Outstanding principal.

50-280 (Rev. 8-195) (Back)

Comparison	of Propose	d Rates wi	th Last \	<u> (ear's Rates</u>
-	-			

		tenance erations	Interest Iking Fund*	:	Total	 Revenue Student	 Revenue Student
Last Year's Rate	\$	0.88780	\$ 0.0000*	\$	0.88780	\$ 4,448	\$ 9,626
Rate to Maintain Same Level of Maintenance & Operations Revenue &	!						
Pay Debt Service	\$	0.91403	\$ 0.0000	\$	0.91403	\$ 5,122	\$ 8,952
Proposed Rate	\$	0.87200	\$ 0.0000*	5	0.87200	\$ 5,303	\$ 10,071

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year		<u>This</u>	<u>Year</u>
Average Market Value of Residences	\$	128,878	\$	140,851
Average Taxable Value of Residences	\$	95,577	\$	107,940
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	0.8878	\$	0.8720
Taxes Due on Average Residence	\$	648.53	\$	941.23
Increase (Decrease) in Taxes			\$	92.70

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 0.8720. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 0.8720.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$ 2,055,098

Interest & Sinking Fund Balance(s) \$ 0

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Legal Basis for Adoption of the Official Budget

The following is taken from <u>2. Budgeting</u>, <u>A Module of the Texas Education Agency Financial Accountability</u> <u>System Resource Guide</u> published by the Texas Education Agency. Update 14.0 – January 2010

2.6 Legal Requirements for Budgets

Legal requirements for school district budgets are formulated by the state, TEA, and the local district. In addition to these requirements, individual school districts also may have their own legal requirements for budget preparation. Additional legal requirements also may be imposed by state and federal grants; however, this section deals only with *state legal mandates*, TEA legal requirements and local district requirements for basic budget development and submission.

2.6.1 Statement of Texas Law

Sections 44.002 through 44.006 of the <u>Texas Education Code</u> establish the legal basis for budget development in school districts. The following six items summarize the legal requirements from the code:

• The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.

Note: TEA recommends that an *interactive* approach between the board of trustees and the superintendent be taken to establish the budget process and define related roles and responsibilities.

- The district budget must be prepared by a date set by the state board of education, currently August 31 (June 30 if the district uses a July 1 fiscal year start date). In order for the budget to be adopted by the board of trustees, inclusive of amendments, the district budget must be prepared by August 20 (June 19 if the district uses a July 1 fiscal year start date).
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- Concurrently with the publication of notice of the budget above, a school district must post a summary of
 the proposed budget on the school district's Internet website or in the district's central administrative
 office if the school district has no Internet website. The budget summary must include a comparison to
 the previous year's actual spending and information relating to per-student and aggregate spending on
 instruction, instructional support, central administration, district operations, debt service, and any other
 category designated by the commissioner. (Section 44.0041, TEC).

The summary of the budget should be presented in the following function areas:

- (A) Instruction functions 11, 12, 13, 95
- (B) Instructional Support functions 21, 23, 31, 32, 33, 36
- (C) Central Administration function 41
- (D) District Operations functions 51, 52, 53, 34, 35
- (E) Debt Service function 71
- (F) Other functions 61, 81, 91, 92, 93, 97, 99

The "per student" will be based on student enrollment.

- No funds may be expended in any manner other than as provided for in the adopted budget. The board
 does have the authority to amend the budget or adopt a supplementary emergency budget to cover
 unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g), Tax Code (see the following point if the district elects to adopt the tax rate first). Additionally, a school district must publish a revised notice and hold another public meeting before the district may adopt a tax rate that exceeds the following: (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.
- If a school district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate as provided by TEC 44.004. Following adoption of the tax rate, the district must publish notice and hold another public meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The school district may use the certified estimate of taxable value in preparing a notice.
- <u>HB 3</u>, 81_{st} Regular Session, added TEC 39.084 which requires that on final approval of the budget by the school board, the school district shall post on the district's Internet website a copy of the adopted budget. The website must prominently display the electronic link to the adopted budget until the third anniversary of the date the budget was adopted.

2.6.2 TEA Legal Requirements

TEA has developed additional requirements for school district budget preparation as follows:

- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31 (June 30 if the district uses a July 1 fiscal year start date). In order to prepare the public notice to be published 10 days prior to the meeting, the district budget must be prepared by a date set by the state board of education, currently August 20 (June 19 if the district uses a July 1 fiscal year start date).
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.

Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates. Funds to be budgeted and reported through PEIMS, both required and optional, are shown in Exhibit 2 in section 2.6.3.

Note: Districts may prepare and approve budgets for other funds and/or with even greater detail at their discretion. Such local decisions may affect the need for budget amendments and financial reporting requirements.

• The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, object (at the fourth level), fiscal year, and amount. Expenditures must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount. These requirements are discussed in further detail in the Data Collection and Reporting module.

• A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

2.6.3 Local District Requirements

In addition to state legal requirements, individual school districts may establish their own requirements for annual budget preparation. Local fiscal policies may dictate budgetary requirements which go beyond those required by the <u>Texas Education Code</u> and TEA. These policies may include:

- Fund balance levels
- Debt service fund balance accumulation
- Investment requirements
- Property tax exemption parameters
- Financial performance comparison measures
- Staffing levels

Exhibit 2. Legal Requirements for Funds to be Budgeted

Fund	Budgeted on an Budge Annual Basis Multi-ye		Submitted to PEIMS
	p : 1	0 : 1	
General	Required	Optional	Yes
Special Revenue	Optional	Required	No
Food Service *	Required	Optional	Yes
Capital Projects	Optional	Required	No
Debt Service **	Required	Optional	Yes
Enterprise	Optional	Optional	No
Internal Service	Optional	Optional	No
Fiduciary	Optional	Optional	No

^{*} The Food Service Fund must be budgeted and submitted to PEIMS regardless of the type of fund used to account for school nutrition programs. A school district may account for these operations in a Special Revenue Fund, an Enterprise Fund, or within the General Fund. All expenditures in the Special Revenue Fund and/or Capital Projects Fund must be budgeted on a fiscal year basis (legal basis) if the district does not have a policy directing administration to adopt a budget in these areas on a project basis (except food service fund which is always budgeted on a fiscal year basis).

^{**} Debt Service Fund budgets are required if there are any expenditures in Function 71, Debt Service.

2021-2022 Budget and Tax Rate Adoption Calendar

September 2020 through August 2021 - Ongoing budget status updates with the Board of Trustees, Superintendent and Administrative Staff.

September 17, 2020 - Approved the Asynchronous Plan as it's approach to combating COVID-19 quarantines, voted to amend the budget by \$103,655 & \$8,930, respectively in order replace the bleachers in the competitive gym and the Website. The board also approved a Class size waiver. Approved the quarterly investment report.

October 22, 2020 - Approved the Textbook Committee and the waiver to allow for homebound students to receive instruction through online learning. The COVID 19 Plan was modified to pay staff members normal wages when COVID causes a shutdown. The board also approved fund balance to pay for our share of the COPS Security Grant camera system upgrade for \$65,000.

November 19, 2020 – Held the Financial Integrity Rating System of Texas (FIRST) hearing and discussion of the Superior Rating for 2018-2019. The Financial Audit by Rutherford & Taylor for 2019-2020 was reviewed and approved.

January 21, 2021 – Approved the quarterly investment report.

February 25, 2021 – The board approved a corrected school calendar, to continue employee pay during closure due to Winter Storm Uri, and to extend the Alliance Bank Depository agreement for a second two-year term.

March 18, 2021 – Board of Trustees approved the quarterly investment report, approved using Indeco to purchase storm damaged furniture more than \$50,000 and fireproof filing cabinets, to use fund balance to complete the remaining classroom carpet upgrades, approved Team North Texas's \$370,000 bid to renovate restrooms, locker rooms, gym walls & ceilings and to paint the common areas of the school. The Ken Parker bid was accepted for \$25,000 to add HVAC to the locker rooms.

April 15, 2021 – Board of Trustee approved staff contracts, the purchase of replacement library furniture, revised the fund balance for renovations to \$426,063 for Team North Texas, to recondition the ballpark fields, additional rock and fencing for the bus lot and replacing the backstops.

May 19, 2021 – Board of Trustee approved teacher contracts for the school year 2021-2022, asbestos removal in the white house and the demolition of the white house and red metal temporary building. Additionally, the board approved upgrades to the drainage system for the ballpark and only in-person learning for the 2021-2022 school year

June 17, 2021 – Approved salary schedules and rates established for the upcoming budget. The district agreed to pay the basic employee only TRS ActiveCare Health premiums. The NETCAT and Tri County shared services agreements were accepted. The quarterly investment report was approved, as was the purchase of new lockers.

July 15, 2021 – Approved absorbing the defunct Debt Service and Construction Funds into the General Fund.

July 23, 2021 - Hunt County Central Appraisal District certified and delivered the appraisal roll.

August 26, 2021 – Scheduled a discussion on property values, the funding lag used in the past and the impact of HB3 changing to current year values for the new funding plans, the Local Investment Policy & Strategy, approval of the final 2020-2021 amendments, a Public hearing & Board meeting scheduled to discuss and approval of 2021-2022 proposed budget and tax rate.

Campbell Independent School District 2021-2022 Budget Overview

The continuous improvement model for financial management implemented by the CISD administration has evolved with new insight and challenges. The four 'S' concept of "strategize, search, study, set" in regard to the CISD budget is vital in our efforts to meet the financial challenges we face. The district has developed the following as part of our ongoing efforts:

- A comprehensive multi-year financial projection,
- Continue annual analysis of peer districts comparative financial data,
- Engage stakeholder groups in the budget process,
- Interaction among Superintendent, Business Manager, Staff and the Board of Trustees regarding the budget throughout the year.

Every manager will be responsible for evaluating all programs within their area of responsibility annually using the above information. The comparative data and feedback from stakeholders will be particularly helpful as delivery methods are evaluated for all programs and services. CISD's financial objectives are threefold:

- 1. Maintain quality instruction and support programs,
- 2. Balance the budget where expenditures are limited by revenue received, and
- 3. Maintain appropriate fund balance reserves.

It is important that readers understand where district revenues come from and how funds are spent, especially in the operating fund, since it is subject to revenue limitations under current school finance legislation.

65% of the Operating Fund revenue is derived from the State and 2% is derived from Federal sources. The remaining revenue is derived from local funds including 32% from property tax collections and 1% from other local sources including interest income, game receipts, and pre-k program fees.

58% of the Operating Fund expenditures involve instructional delivery with another 10% for instructional support. Remaining expenditures include 20% for plant operations, technology, and security; 2% for debt, and 10% for general administration including appraisal district fees.

School finance was a major issue during the 86th Regular Legislative Session and resulted in House Bill 3 (HB3) being passed. Although it contained additional funding to support Teacher increases, it was not known if it will be sustained in subsequent sessions. However, it appears that the 87th Regular Legislative Session remained committed to educational funding. It is expected that future funding will likely be negatively impacted by the economic consequences of the COVID-19 pandemic, however in the near term those have been mitigated through additional Federal Grants referred to as ESSER I, II & III. The district's general fund revenue remains based on a formula driven system that is directly tied to the weighted average daily attendance of the students and other key factors. Key formula funding factors continue to support teacher funding. The 2021-2022 budget includes an increase in payroll expenses of 5%, due mainly to the normal progression through the steps in the approved salary schedule and employee turnover. The vision for the current budget development process has been to provide adequate resources to support the success and encourage engagement of current students while strategically planning to ensure the success of future students in the manner commensurate with community expectations.

The total value of all taxable property within the boundaries of the district increased from the 2020 values. This increase was due to a general increase and to new construction. The Average taxable Value of Residences was \$107,940, up 13% from the prior year valuations.

One of our most significant challenges involves projecting enrollment and, more importantly, the weighted average daily attendance (WADA). WADA is the figure used by the State for school funding, which represents weighted funding for students enrolled in various programs and attending school.

The actual enrollment for 2020-2021 dropped from what was projected. Likewise, the average daily attendance trended lower, impacting WADA. We do anticipate our enrollment to remain flat for expense planning purposes but continue to take a more conservative approach for projecting revenues based upon the 2021-2022 WADA calculations. The principals are continuing steps to address the attendance rate. We remain optimistic that the programs offered at CISD will draw in and retain more students. We are also improving by inserting new technology on to the campus.

Multi-Year Budget Plan Methodology & Assumptions

Estimating many variables poses significant challenges when trying to adopt a balanced budget and maintain a targeted level of fund balance.

Some of the major variables involve:

Enrollment, Weighting and Attendance Rates, Number of Teachers, Courses Needed, Tax Rolls, Percentage of Tax Revenue Collected, Changes in Federal and State Funding, Energy Price Trends, GASB & TEA Accounting Regulations, Interest Rates Earned and Paid

Basic 2021-2022 Estimates

Enrollment: 277 Average daily attendance (ADA): 240

Daily attendance rate: 95% Local tax base ("Freeze Adjusted"): \$134,496,604

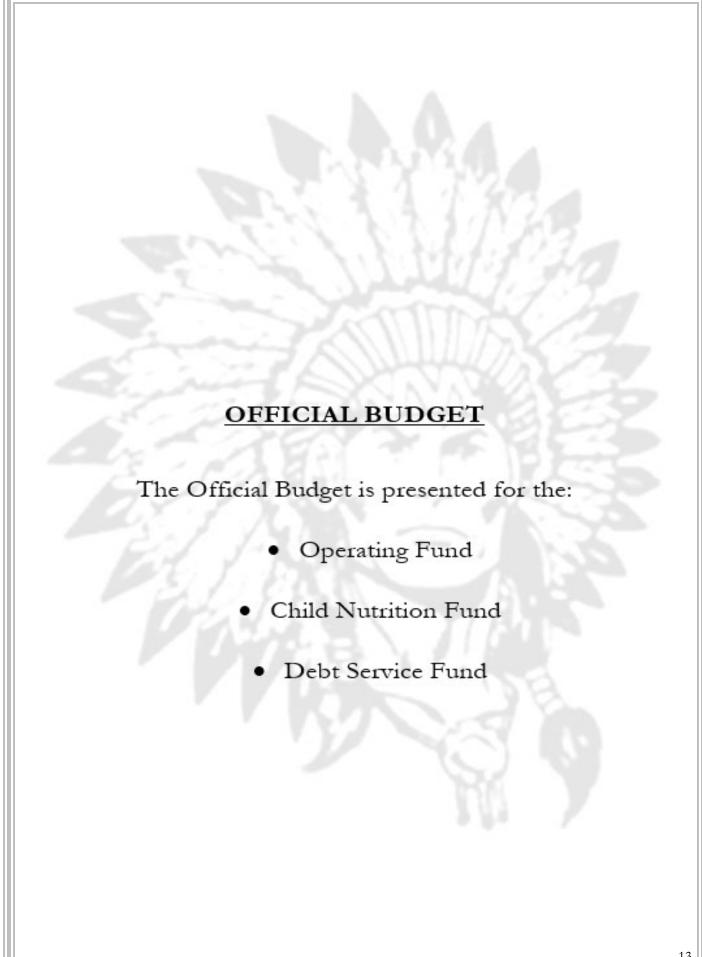
Current year tax collections rate: 98%

State law requires the CISD to officially adopt budgets for three funds:

Operating Fund Child Nutrition Fund Debt Service

The Operating Fund provides for the day-to-day operation of schools and offices. The Child Nutrition Fund provides for salaries and food to operate the school cafeteria. The Debt Service fund provides for the repayment of principal and interest on bonded debt.

One of the by-products of the budgeting process is the opportunity for the district to communicate to the community, staff and students some of the district's strengths and challenges in an environment that promotes trust and collaboration. The proposed budget for 2021-2022 includes a focus on core instruction and additional intervention opportunities for students. Another key factor is quality staffing to provide instruction and support for students and teachers. While our approach to budgeting is conservative, we believe it creates stability for our staff and is sustainable for our community. Alternatives involving increasing tax exhausting our reserves or assuming there will be additional funding coming from the State in the next few years are not recommended at this time.





OFFICIAL BUDGET
FISCAL YEAR 2021-2022

	Operating <u>Fund</u>	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Estimated Revenues				,
Local Revenue	1,312,460	42,209	-	1,354,669
State Revenue	2,618,540	500	-	2,619,040
Federal Revenue	93,000	174,000	_	267,000
Total Revenues	4,024,000	216,709	_	4,240,709
Appropriations				
11 - Instruction	2,040,896	-	-	2,040,896
12 - Library & Media Services	26,413	-	-	26,413
13 - Curriculum/Instructional Staff Development	51,245	-	-	51,245
21 - Instructional Administration	-	-	-	-
23 - School Leadership	192,524	-	-	192,524
31 - Guidance and Counseling	74,634	-	-	74,634
33 - Health Services	72,666	-	-	72,666
34 - Student Transportation	66,088	-	-	66,088
35 - Child Nutrition	-	216,709	-	216,709
36 - Co-Curricular/Extra Curricular Activities	102,167	-	-	102,167
41 - General Administration	386,101	-	-	386,101
51 - Plant Maintenance & Operations	552,128	-	-	552,128
52 - Security and Monitoring Services	24,815	-	-	24,815
53 - Data Processing Services	226,023	-	-	226,023
71 - Debt Administration	81,000	-	-	81,000
93 - Payments to Fiscal Agents for Shared Services	101,500	-	-	101,500
99 - Other Intergovernmental Charges	25,800		_	25,800
Total Appropriations	4,024,000	216,709	_	4,240,709
Balanced with Fund Balance	-	-	_	-



OFFICIAL BUDGET - EXPENDITURES BY OBJECT

FISCAL YEAR 2021-2022

	Operating <u>Fund</u>	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Estimated Revenues				
Local Revenue	1,312,460	42,209	-	1,354,669
State Revenue	2,618,540	500	-	2,619,040
Federal Revenue	93,000	174,000	-	267,000
Other Resources				
Total Revenues	4,024,000	216,709	-	4,240,709
Appropriations				
Payroll	2,983,776	85,190	-	3,068,966
Contracted Services	489,946	5,400	-	495,346
Materials	215,870	125,619	-	341,489
Travel and Misc	241,408	500	-	241,908
Debt Service	81,000	-	-	81,000
Capital Outlay	12,000	-	-	12,000
Total Appropriations	4,024,000	216,709	<u>-</u>	4,240,709
Use of Fund Balance		-	-	



OFFICIAL BUDGET - ESTIMATED REVENUES
FISCAL YEAR 2021-2022

		Operating Fund	Child Nutrition <u>Fund</u>	Debt Service <u>Fund</u>	<u>Total</u>
Local Sour	ces:				
Property Ta	ixes				
5711	Property Taxes-Current Year	\$ 1,272,638	\$ -	\$ -	1,272,638
5712	Property Taxes-Prior Years	10,000	-	-	10,000
5719	Penalty & Interest	10,000	-	-	10,000
	Total Property Taxes	1,292,638	-	-	1,292,638
Fees & Tui	tions				
5739	Fees & Tuitions	822	-	-	822
Enterprisin	g Activities				
5751	Cafeteria Sales	-	4,500	-	4,500
5752	Game Receipts-All Sports	8,000	-	-	8,000
		8,000	4,500	-	12,500
Miscellane	ous Revenue				
5742	Investment Income	10,000	1,000	-	11,000
5749/7xxx	Other Misc Income	1,000	36,709	-	37,709
	Total Miscellaneous Income	11,000	37,709	-	48,709
Subtotal Lo	ocal Non-Taxes	19,822	42,209	-	62,031
Total Loca	l Sources	1,312,460	42,209	-	1,354,669
State Source	ces:				
5812	State Foundation School Fund	51,408	-	-	51,408
5811	State Per Capita Available School Fund	2,365,603	-	-	2,365,603
5831	TRS On Behalf	200,529	-	-	200,529
5829	Other State Funding	1,000	500	-	1,500
Total State	Sources	2,618,540	500	-	2,619,040
Federal So	urces				
5921	Breakfast Reimbursement	-	55,000	-	55,000
5922	Lunch Reimbursement	-	106,000	-	106,000
5923	Federal Food Allotment	-	13,000	-	13,000
593X	Other Federal Funding	93,000	-	<u>-</u>	93,000
Total Fede	ral Sources	93,000	174,000	-	267,000
Total Estim	nated Revenues	\$ 4,024,000	\$ 216,709	\$ -	\$4,240,709



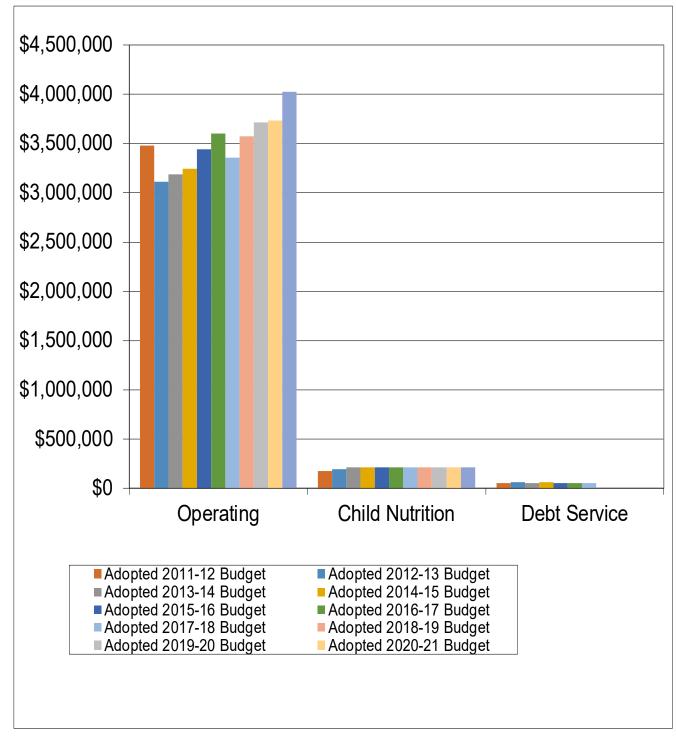
OFFICIAL BUDGET EXPENDITURES BY FUND, FUNCTION & OBJECT

FISCAL YEAR 2021-2022

		6100 Payroll <u>Costs</u>	6200 Prof. & Cont. Svcs.	6300 Materials & <u>Supplies</u>	6400 Other Oper. Expenses	6500 Debt <u>Service</u>	6600 Capital <u>Outlay</u>	<u>Total</u>
Function 11 - Instruction 199 Operating Fund	\$	1,927,474	\$ 22,380	\$ 86,282	\$ 4,760	\$ -	\$ -	\$2,040,896
Function 12 - Library & Media 199 Operating Fund	Services	11,200	9,000	5,700	513			26,413
Function 13 - Curriculum/Instr 199 Operating Fund	uctional	Staff Develo 31,345	pment 8,650	1,050	10,200			51,245
Function 23 - School Leaders 199 Operating Fund	hip	184,034	3,300	3,940	1,250	-	-	192,524
Function 31 - Guidance and C 199 Operating Fund	ounselin	g 70,784	1,250	1,900	700	-	-	74,634
Function 33 - Health Services 199 Operating Fund		58,466	5,700	8,500	-	-	-	72,666
Function 34 - Student Transport	ortation	18,088	22,300	24,500	1,200	-	-	66,088
Function 35 - Child Nutrition 240 Child Nutrition		85,190	5,400	125,619	500	-	-	216,709
Function 36 - Co-Curricular/Ex	xtra Curr	icular 43,897	22,000	17,535	25,735	-	-	109,167
Function 41 - General Adminis	stration	264,202	74,199	8,400	39,300	-	-	386,101
Function 51 - Plant Maintenan 199 Operating Fund	ce & Ope	erations 232,428	204,200	42,750	50,750	-	12,000	542,128
Function 52 - Security/Monitor 199 Operating Fund	ring Serv	rices 11,315	6,000	2,500	5,000	-	-	24,815
Function 53 - Data Processing 199 Operating Fund	service	s 130,543	82,167	12,813	500	-	-	226,023
Function 71 - Debt Administra 199 Operating Fund	tion	-	-	-	-	81,000	-	81,000
Function 93 - Fiscal Agents fo 199 Operating Fund	r Shared	Services -	-	-	101,500	-	-	101,500
Function 99 - Other Intergove 199 Operating Fund	rnmental	l Charges	28,800	-	-	-	-	28,800
Grand Total	\$	3,068,966	\$ 495,346	\$ 341,489	\$ 241,908	\$ 81,000	\$ 12,000	\$ 4,240,709
199 Operating Fund 240 Child Nutrition 599 Debt Service		2,983,776 85,190 -	489,946 5,400 -	215,870 125,619 -	241,408 500 -	81,000 - -	12,000 - -	4,024,000 216,709 -

COMPARISON OF BUDGETS FOR APPROPRIATIONS FISCAL YEAR 2021-2022





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	OPERATING FUND The Operating Fund is the fund where most expenditures are recorded for the operation of the schools and central office. Expenditures paid from this fund include teachers' and administrators' salaries and benefits, contracted services, classroom supplies and equipment, educational computing, utilities, routine maintenance of buildings and transportation costs. The maintenance and operations budget is included in the Operating Fund. Also included in the Operating Fund are budgets for tuition based programs and co-curricular activities.	
		19



OFFICIAL BUDGET - OPERATING FUND FISCAL YEAR 2021-2022

	2020-2021 Official <u>Budget</u>	Increases (Decreases)	2021-2022 Official <u>Budget</u>	Percent of Total	Percentage Change
Estimated Revenues					
Local Revenue	1,105,685	206,775	1,312,460	32.62%	18.70%
State Revenue	2,532,401	86,139	2,618,540	65.07%	3.40%
Federal Revenue	96,914	(3,914)	93,000	2.31%	-4.04%
Total Revenues	3,735,000	289,000	4,024,000	100.00%	7.74%
Appropriations					
11 - Instruction	\$ 1,876,647	164,249	2,040,896	50.72%	8.75%
12 - Library & Media Services	19,070	7,343	26,413	0.66%	38.51%
13 - Curriculum/Instructional Staff Development	48,979	2,266	51,245	1.27%	4.63%
21 - Instructional Administration	-	-	-	0.00%	
23 - School Leadership	181,107	11,417	192,524	4.78%	6.30%
31 - Guidance and Counseling	81,740	(7,106)	74,634	1.85%	-8.69%
32 - Attendance and Social Work	-	-	-	0.00%	
33 - Health Services	65,645	7,021	72,666	1.81%	10.70%
34 - Student Transportation	78,313	(12,225)	66,088	1.64%	-15.61%
35 - Child Nutrition	-	-	-	0.00%	
36 - Co-Curricular/Extra Curricular Activities	117,606	(8,439)	109,167	2.71%	-7.18%
41 - General Administration	372,121	13,980	386,101	9.59%	3.76%
51 - Plant Maintenance & Operations	522,186	19,942	542,128	13.47%	3.82%
52 - Security and Monitoring Services	10,500	14,315	24,815	0.62%	136.33%
53 - Data Processing Services	201,536	24,487	226,023	5.62%	12.15%
61 - Community Services	-	-	-	0.00%	
71 - Debt Administration	65,000	16,000	81,000	2.01%	24.62%
81 - Facilities Acquisition & Construction	-	-	-	0.00%	
91 - Intergovernmental Charges (recapture)	-	-	-	0.00%	
92 - Incremental Ch 41 Costs	-	-	-	0.00%	
93 - Payments to Fiscal Agents for Shared Services	68,750	32,750	101,500	2.52%	47.64%
99 - Other Intergovernmental Charges	25,800	3,000	28,800	0.72%	11.63%
Total Appropriations	3,735,000	289,000	4,024,000	100.00%	7.74%



OPERATING FUND BUDGET - ESTIMATED REVENUES FISCAL YEAR 2021-2022

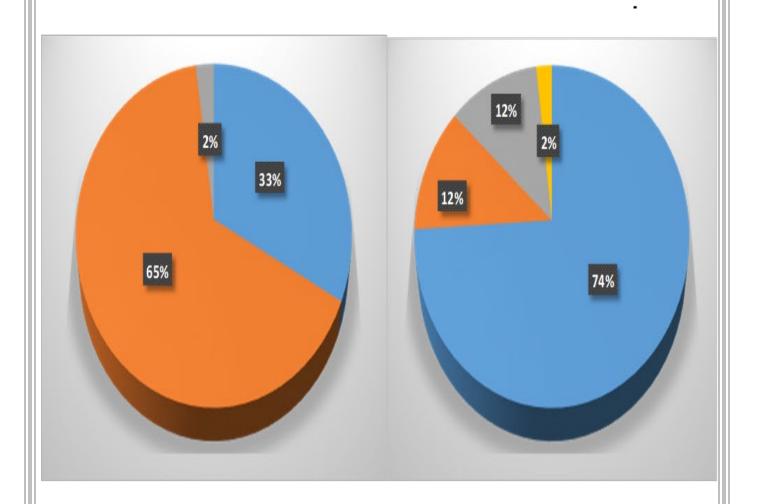
		2	2020-2021			2021-2022		
		Official		ı	ncreases	Official	Percent of	Percentage
			<u>Budget</u>	<u>(E</u>	<u>Decreases)</u>	<u>Budget</u>	<u>Total</u>	<u>Change</u>
Local	Sources:							
Proper	ty Taxes							
5711	Property Taxes-Current Year	\$	1,024,688	\$	247,950 \$	1,272,638	31.63%	24.20%
5711	Property Taxes-Enrichment Tax		-		-	-	0.00%	0.00%
5712	Property Taxes-Prior Years		29,000		(19,000)	10,000	0.25%	-65.52%
5719	Penalty & Interest		22,000		(12,000)	10,000	0.25%	-54.55%
Total	Property Taxes		1,075,688		216,950	1,292,638	32.12%	20.18%
Fees 8	Tuitions							
5739	Fees & Tuition		2,297		(1,475)	822	0.02%	-64.21%
Enterp	rising Activities							
5752	Game Receipts-All Sports		8,000		-	8,000	0.20%	0.00%
Miscell	aneous Revenues							
5742	Investment Income		15,700		(5,700)	10,000	0.25%	-36.31%
5749	Other Misc Income		4,000		(3,000)	1,000	0.02%	-75.00%
Total	Other Local Revenues		29,997		(10,175)	19,822	0.49%	-33.92%
Total L	ocal Sources		1,105,685		206,775	1,312,460	32.62%	18.70%
State S	Sources:							
5812	State Foundation School Fund		2,226,222		139,381	2,365,603	58.79%	6.26%
5811	State Per Capita Available School Fur		127,108		(75,700)	51,408	1.28%	-59.56%
5829	Miscellaneous State		1,000		-	1,000	0.02%	0.00%
5831	TRS On Behalf		178,071		22,458	200,529	4.98%	12.61%
Total S	tate Sources		2,532,401		86,139	2,618,540	65.07%	3.40%
Federa	Il Sources:							
593x	School Health and Related Services		96,914		(3,914)	93,000	2.31%	-4.04%
Total F	ederal Sources		96,914		(3,914)	93,000	2.31%	-4.04%
Total C	Operating Fund	\$	3,735,000	\$	289,000 \$	4,024,000	100.00%	7.74%



OPERATING FUND FISCAL YEAR 2021-2022

REVENUES:								
Local	\$1,312,460	33%						
State	2,618,540	65%						
Federal	93,000	2%						
Total	\$4.024.000	100%						

EXPENDITURES:		
Payroll Costs	\$ 2,983,776	74%
Purchase & Contracted Services	489,946	12%
Supplies, Materials & Fees	469,278	12%
Debt Service	81,000	2%
Total	\$ 4,024,000	100%



CHILD NUTRITION FUND
The Child Nutrition Fund is where revenues and expenditures are recorded for the school lunch and breakfast program. Expenditures of the Child Nutrition Fund are funded from lunch and breakfast sales, state grants and federal grants. This fund is included with other Special Revenue Funds. The District General Operating Fund is responsible for funding any revenue shortages in the Child Nutrition Fund.
23

OFFICIAL BUDGET - CHILD NUTRITION FUND FISCAL YEAR 2021-2022

		2020-2021				2021-2022		
		Official		Increases	Increases		Percent of	Percentage
			Budget	(Decreases)		<u>Budget</u>	<u>Total</u>	Change
Reve	nue							
5751	Cafeteria Sales	\$	38,989	2,220	\$	41,209	19.02%	5.69%
5742	Investment Income		1,000	-		1,000	0.46%	0.00%
58xx	State Reimbursements		500	-		500	0.23%	0.00%
59xx	Federal Reimbursements		174,000			174,000	80.29%	0.00%
	Total Revenue		214,489	2,220		216,709	100.00%	1.04%
						-		
Expe	nditures							
35	Food Service							
	Payroll		82,970	2,220		85,190	39.31%	2.68%
	Contracted Services		5,400	-		5,400	2.49%	0.00%
	Materials & Travel		126,119	-		126,119	58.20%	0.00%
	Capital Outlay		-	-		-	0.00%	0.00%
51	Plant Maintenance & Operations							
	Payroll		-			_	0.00%	0.00%
	Contracted Services		-			-	0.00%	0.00%
61	Community Service							
	Payroll		-	-		-	0.00%	0.00%
	Contracted Services		-	-		-	0.00%	0.00%
	Food & Supplies		-	-		-	0.00%	0.00%
	Total Expenditures	\$	214,489	\$ 2,220	\$	216,709	100.00%	1.04%

	DEBT SERVICE FUND
debt requi of pro	Debt Service Fund contains monies that are set aside to pay principle and interest on incurred through sale of bonds. The sale of bonds is voter approved and the tax rate red to repay debt can fluctuate depending on the amount of payment due and the value operty taxed. The proceeds from bonds finance long-term improvements to facilities ell as building and equipping new schools.



OFFICIAL BUDGET - DEBT SERVICE FUND FISCAL YEAR 2021-2022

Davanua		Off)-2021 ficial dget		eases reases)	01	1-2022 ficial idget	Percent of Total	Percentage <u>Change</u>
Revenue	Dronorty Toyoo Current Vr	ሱ		¢		φ		0.000/	0.000/
5711 5740	Property Taxes-Current Yr	\$	-	\$	-	\$	-	0.00%	0.00%
5712 5740	Property Taxes-Prior Yrs		-		-		-	0.00%	0.00%
5719	Penalty & Interest		-		-		•	0.00%	0.00%
97-5746-44	Property Taxes-Current Yr -TIF		-		-		-	0.00%	0.00%
97-5746-46	Property Taxes-Prior Yrs - TIF		-		•		•	0.00%	0.00%
	Total Property Taxes		-		-		-	0.00%	0.00%
5740								0.000/	0.000/
5742	Investment Earnings		-		-		-	0.00%	0.00%
5812	State Revenue		-		-		-	0.00%	0.00%
Total Revenu	e	\$	-	\$	•	\$	•	0.00%	0.00%
6500	Requirements Debt Payments				-			0.00%	0.00%
97-6499	TIF Payments	\$	•	\$	-	\$	-	0.00%	0.00%
Detailed Debt Unlimited Tax S Bonds, Serie	School Bldg es 2004	Prir Payı to be	ncipal ments e Paid	Int Pay	erest ments e Paid	Other	Amounts e Paid	Total Payment	0.00%
i otal required	d for Debt Service	\$	-	\$	•	\$	•	\$ -	•



DEBT SERVICE SCHEDULES FISCAL YEAR 2021-2022

SUMMARY OF ALL DEBT PAYMENTS

Date	Principal	Interest	Total Principal and Interest
2020-2021	-	-	-
2021-2022	-	-	-
	\$ -	\$ -	\$ -

Financial Forecasts

Multi-year Projection

Operating Fund Balance Changes

Tax Rate Comparison

Professional Salary Schedule

Stipend Schedule

TRS Health Insurance Rates

Debt Schedule for Operating Fund

MULTI-YEAR PROJECTION FISCAL YEAR 2021-2022

Executive Summary	_	Original 2020-2021	Projected 2020-2021	Original 2021-2022	Estimated 2022-2023	Estimated 2023-2024	Estimated 2024-2025
Beginning Fund Balance		2,832,235	2,832,235	2,055,098	2,055,098	2,005,098	1,955,098
Projected ADA		260	257	240	240	240	240
Total Projected Revenue	Diff to prior year	3,735,000	3,826,304	4,024,000 289,000	4,169,000 145,000	4,286,000 117,000	4,352,000 66,000
Total Projected Expenditures	Diff to prior year	3,735,000	4,645,029	4,024,000 289,000	4,169,000 145,000	4,286,000 117,000	4,352,000 66,000
Projected Salary Changes		\$700 avg	\$700 avg	\$700 avg	\$700 avg	\$700 avg	\$700 avg
Projected Other Adjustments		-	41,588	-	(50,000)	(50,000)	(50,000)
(Reductions) Needed to Maint Balanced Budget	tain	-		-		-	-
Ending Fund Balance assuming are generated to offset the pr		2,832,235	2,055,098	2,055,098	2,005,098	1,955,098	1,905,098
Fund Balance as a % of expens	es	75.8%	44.2%	51.1%	48.1%	45.6%	43.8%

GENERAL OPERATING FUND BALANCE CHANGES

FISCAL YEAR 2021-2022







COMPARISON OF ISD TAXES FISCAL YEAR 2021-2022

Taxing Entity	2021	2020	2019	2018	2017	2016	2015
SBH - Boles ISD	1.210300	1.335900	1.441290	1.542940	1.542940	1.542940	1.522940
SBL - Bland ISD	1.117000	1.152700	1.310000	1.364000	1.427100	1.488000	1.534000
SCM - Caddo Mills ISD	1.460300	1.256600	1.353350	1.455000	1.455000	1.455000	1.455000
SCA - Campbell ISD	0.872000	0.887800	0.970000	1.040000	1.040000	1.040000	1.090000
SCL - Celeste ISD	1.220900	1.223600	1.328950	1.430600	1.460600	1.490060	1.518540
SCO - Commerce ISD		1.359800	1.443280	1.539300	1.561000	1.543600	1.605700
SCU – Cumby ISD	1.420300	1.149400	1.198400	1.300000	1.200000	1.300000	1.300000
SGR - Greenville ISD	1.120481	1.168610	1.228481	1.298481	1.308481	1.309170	1.348210
SLO - Lone Oak ISD	1.222000	1.206800	1.249272	1.310000	1.300000	1.318950	1.318950
SQL – Quinlan ISD	1.060300	1.082700	1.158000	1.240000	1.240000	1.240000	1.240000
SWC – Wolfe City ISD	1.144716	1.143720	1.232200	1.344000	1.344000	1.344000	1.344000
SCP - Cooper ISD	1.160300	1.236100	1.278400	1.440000	1.470000	1.490000	1.490000
SCT – Community ISD	1.463000	1.486200	1.568350	1.670000	1.625000	1.625000	1.625000
SFD – Fannindel ISD		1.128100	1.148400	1.260000	1.260000	1.260000	1.230000
SLE – Leonard ISD		0.980100	1.068350	1.170000	1.259060	1.266200	1.273100
SRC – Royse City ISD	1.460300	1.464800	1.568350	1.670000	1.670000	1.670000	1.670000
STR - Terrell ISD	1.344500	1.357200	1.498050	1.599700	1.599700	1.599700	1.460000

Main Sources:

https://www.hunt-cad.org/tax-information/historical-tax-rates-exemptions/

https://hunt.countytaxrates.com/admin/all-rate

SALARY SCHEDULE FISCAL YEAR 2021-2022



Pay Step	Teacher	Teacher	Teacher	Teacher	Teacher	Teacher
		195	202	207	217	226
00	38,000	39,626	41,048	42,064	44,096	45,925
01	38,700	40,356	41,804	42,839	44,909	46,771
02	39,400	41,086	42,560	43,614	45,721	47,617
03	40,100	41,816	43,317	44,389	46,533	48,463
04	40,800	42,545	44,073	45,164	47,345	49,309
05	41,500	43,275	44,829	45,939	48,158	50,155
06	45,700	47,655	49,366	50,588	53,032	55,231
07	46,400	48,385	50,122	51,363	53,844	56,077
08	47,100	49,115	50,878	52,137	54,656	56,923
09	47,800	49,845	51,634	52,912	55,468	57,769
10	48,500	50,575	52,390	53,687	56,281	58,615
11	49,200	51,305	53,147	54,462	57,093	59,461
12	49,900	52,035	53,903	55,237	57,905	60,307
13	50,600	52,765	54,659	56,012	58,718	61,153
14	51,300	53,495	55,415	56,787	59,530	61,999
15	52,000	54,225	56,171	57,561	60,342	62,845
16	52,700	54,955	56,927	58,336	61,155	63,691
17	53,400	55,684	57,683	59,111	61,967	64,537
18	54,100	56,414	58,440	59,886	62,779	65,383
19	54,800	57,144	59,196	60,661	63,591	66,229
20+	55,500	57,874	59,952	61,436	64,404	67,075

STIPEND SCHEDULE FISCAL YEAR 2021-2022

	Academic Stipends			Athletic Stipends	
Stipend			Stipend		
Code	Description	Amount	Code	Description	Amount
1	Secondary STUCO	500	36	Head Football	4,000
2	Jr Class	250	36	Asst. Football/ Coord	3,000
2	Jr Class	250	36	Asst. Football/ Coord	3,000
2	Jr Class	250			
3	Yearbook	1,000	37	Head Boys Basketball	4,000
6	Vocational Work Program	1,000	60	Asst. Boys Basketball	2,000
7	One Act Play	1,000			
8	Dual Credit	1,500	37	Head Girls Basketball	4,000
15	Bus Drivers	8,000	60	Asst. Girls Basketball	2,000
15	Bus Drivers	8,000	43	Cross Country ALL level	2,000
15	Bus Drivers, 2 split \$4k eacl	8,000	42	Head Track	1,500
19	Dyslexia	1,000	48	Asst. Track	750
28	Testing Coordinator	3,000	48	Asst. Track	750
32	Natl Honor Society	500			
33	UIL HS	700	39	Head Baseball	2,000
33	UIL Elementary	300	63	Asst. Baseball	1,500
35	ESL Coordination	2,500	38	Head Softball	2,000
46	Cheerleading	1,200	64	Asst. Softball	1,500
46	Cheerleading	1,200	44	Golf	1,000
50	Mentors (up to 5 @ \$500)	2,500			
	Sub-totals	\$ 42,650			\$ 35,000

Total \$ 77,650



TRS_ACTIVECARE PREMIUMS PER MONTH FISCAL YEAR 2021-2022

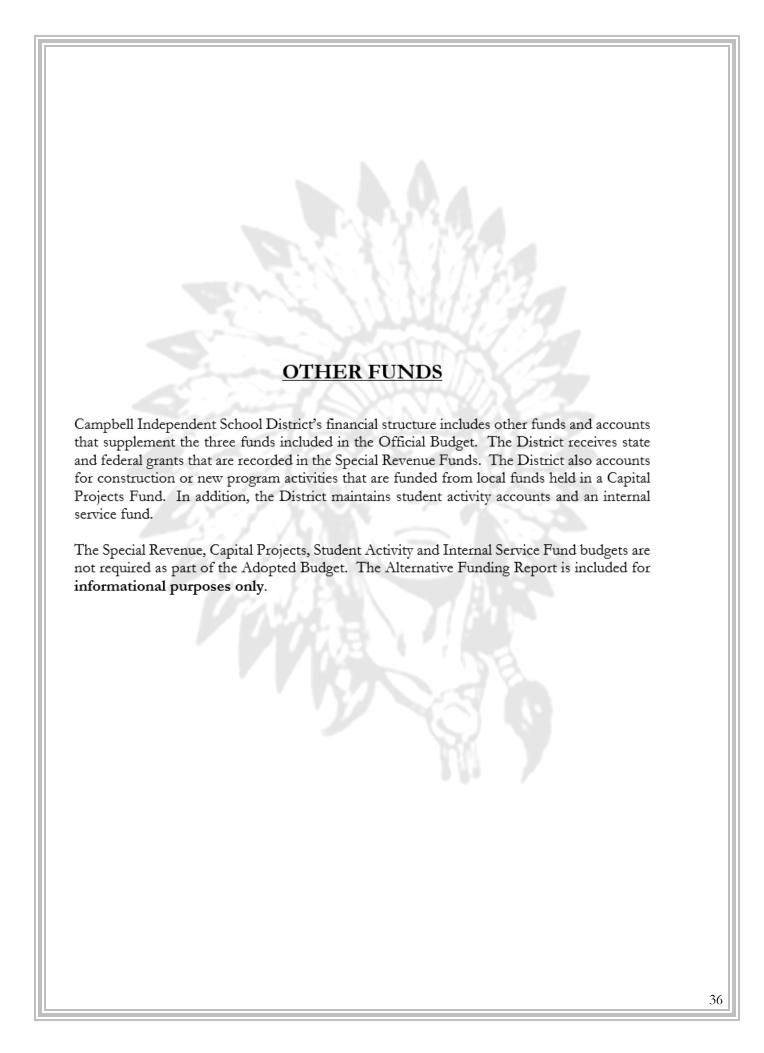
	nployee Cost		istrict Cost	То	tal Cost
ActiveCare Primary					
Employee Only	\$ -	\$	417	\$	417
Employee & Spouse	\$ 759	\$	417	\$	1,176
Employee & Children	\$ 334	\$	417	\$	751
Employee & Family	\$ 988	\$	417	\$	1,405
ActiveCare HD					
Employee Only	\$ 12	\$	417	\$	429
Employee & Spouse	\$ 792	\$	417	\$	1,209
Employee & Children	\$ 355	\$	417	\$	772
Employee & Family	\$ 1,028	\$	417	\$	1,445
ActiveCare Primary+					
Employee Only	\$ 125	\$	417	\$	542
Employee & Spouse	\$ 917	\$	417	\$	1,334
Employee & Children	\$ 462	\$	417	\$	879
Employee & Family	\$ 1,258	\$	417	\$	1,675
ActiveCare 2					
Employee Only	\$ 596	\$	417	\$	1,013
Employee & Spouse	\$ 1,985	\$	417	\$	2,402
Employee & Children	\$ 1,090	\$	417	\$	1,507
Employee & Family	\$ 2,424	\$	417	\$	2,841
		Ded	uct Code		
TRS-ACTIVECARE HD			27		
TRS-ACTIVECARE Primary+			28		
TRS-ACTIVECARE 2			29		
TRS-ACTIVECARE Primary			30		



DEBT SERVICE SCHEDULES -OPERATING FUND FISCAL YEAR 2021-2022

Summary of all Debt Payments

	<u>Amount</u>
Capital Leases & Other	
Lease of printers	16,697
Debt Description	
Time Warrant 2015 Series - Energy Efficiency Upgrade	-
Contractual Obligation 2016 - Bus Purchase (2)	-
Contractual Obligation 2020 - Bus Purchase (3)	64,303
2021-2022	81,000





SUMMARY OF BUDGETS - FEDERAL AND STATE FUNDS FISCAL YEAR 2021-2022

	An	Anticipated		Expenditure		
Description	R	evenue		Budget		
Fund 211 - ESEA Chapter 1	\$	101,275				
Function - 11			\$	101,275		
Total Fund 211	\$	101,275	\$	101,275		
Fund 255 - Title II	\$	17,823				
Function - 11			\$	17,823		
Total Fund 255	\$	17,823	\$	17,823		
Fund 263 - ESL	\$	1,179				
Function - 11			\$	1,179		
Total Fund 263	\$	1,179	\$	1,179		
Fund 270 - REAP	\$	19,478				
Function - 11			\$	19,478		
Function - 34			\$	-		
Total Fund 270	\$	19,478	\$	19,478		
Fund 281 - ESSER II	\$	337,094				
Function - 11			\$	337,094		
Total Fund 281	\$	337,094	\$	337,094		
Fund 282 - ESSER III	\$	372,000				
Function - 11			\$	372,000		
Total Fund 282	\$	372,000	\$	372,000		
Fund 289 - Title IV	\$	10,000				
Function - 11			\$	10,000		
Total Fund 289	\$	10,000	\$	10,000		
Fund 410 - IMA	\$	22,659				
Function - 11			\$	22,659		
Total Fund 410	\$	22,659	\$	22,659		
TOTALS	\$	881,508	\$	881,508		