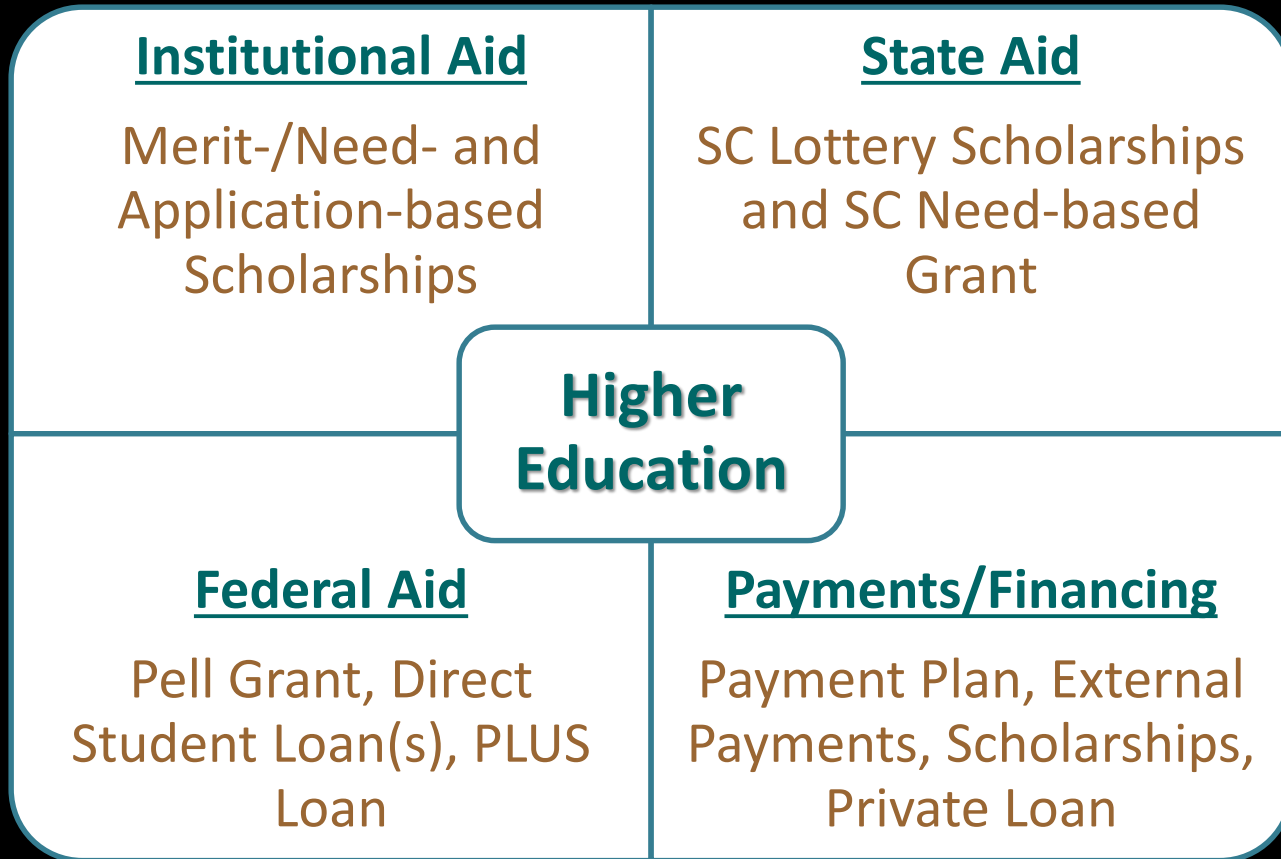


Funding Your Education



**Coastal Carolina University
Financial Aid & Scholarships**

Types of Financial Aid



Scholarships

1. Merit Based
2. Need Based
3. Application-Based
4. Horry County Higher Education Commission Scholarships
5. External

* Know if renewable or not (renewal criteria - 3.0 GPA and completes 30 credit hours per academic year.)



SC State Programs

- Palmetto Fellows
- Palmetto LIFE Scholarship
- Enhancements
- Hope Scholarship
- SC Need-based Grant
- SC Teachers Loan





Federal and State Grants

Pell Grant

- 2021-2022 school year maximum is \$6,495
- Need-based award as determined by the FAFSA



FSEOG

- Limited funds allocated to the institution
- Need-based award as determined by the FAFSA



SC Need-Based Grant (South Carolina residents *only*)

- Limited funds allocated to the institution
- Need-based award as determined by the FAFSA



SC Tuition Grant (South Carolina residents only)

- Only available at private institutions



Federal Direct Loans

Direct Student Loans (Freshman = \$5,500)

- Loans in student name, fixed interest rate (~5%)
- Need-based and non need-based
- Repayment begins after student graduates
- FAFSA Required

Direct PLUS Loan

- Loan in parent's name, fixed interest rate (~7-8%)
- Credit-based loan
- May defer repayment until after student graduates
- If denied, student may be eligible for an additional \$4,000 in Direct Unsubsidized Student Loan.

Other Financial Aid Options

- Private Loan
- Payment Plan



DON'T MISS THE FAFSA

The Free Application for Federal Student Aid
PREMIERING OCTOBER 1

Completing the Free Application for Federal Student Aid (FAFSA) is the single most important thing you can do to get money for college. It's your ticket to more than \$150 billion in grants, work-study funds, and federal student loans.¹

How to Apply

Apply for a FSA ID – fafsa.gov

- Both student and parent must apply
- Use separate email addresses
- Write everything down!





How to Apply

Complete the FAFSA – fafsa.ed.gov

- October 1st
- The 2022-2023 FAFSA uses 2020 tax information
- Most schools will start awarding in January
- May not cover all college costs

Coastal Carolina University Priority
Deadline is March 1, 2022.



Special Circumstances

- Can't Provide Parental Data?
- Income drastically changed?
- Need additional assistance?

Contact Financial Aid Office!



Thank you!
Coastal Carolina University
843-349-2313
coastal.edu/financialaid
finaid@coastal.edu