

**UNIVERSAL AVAILABILITY NOTICE**  
**TAX DEFERRED ANNUITY PLAN**  
**FOR EMPLOYEES OF PACE SCHOOL**

This notice provides important information about your rights to defer compensation in Tax Deferred Annuity Plan for Employees of Pace School (the "Plan").

The Plan Administrator is: Pace School  
Address: 2432 Greensburg Pike, Pittsburgh, PA 15221  
Phone number: 412-244-1900  
Email: [jmele@paceschool.org](mailto:jmele@paceschool.org)

**Am I eligible to make elective deferrals?**

You are eligible to make elective deferrals if you are employed by Residential Care Services, Inc. or any affiliate who has adopted the Plan unless:

- you are a non-resident alien with no U.S. sourced income
- you are expected to work fewer than 1,000 hours for the first 12 months of employment. If you work 1,000 hours of service in a twelve month period you will be eligible for the Plan the following year.

You can start making elective deferrals immediately upon your hire date.

**What are elective deferrals?**

Elective deferrals are contributions you may make out of your compensation to the Plan. You may contribute to the Plan on a pre-tax basis.

Pre-Tax contributions are made to the Plan out of your compensation before taxes. Your contributions are only taxed as compensation once you receive a distribution from the Plan.

**What are the limits on elective deferrals?**

Federal law limits the amount you may elect to defer under this Plan and any other retirement plan permitting elective deferrals (including both other 403(b) and 401(k) plans). You are limited to contributing \$23,000 (for 2024) during any calendar year. Your Plan may further limit the amount of your elective deferral. Please see your Summary Plan Description for further information.

If you are age 50 or over, you may defer an additional amount, called a "catch-up contribution", of up to \$7,500 (for 2024).

In addition, if you have fifteen years of service (disregarding any period during which you are not an Employee of an eligible employer) you may be entitled to make a special Code section 403(b) catch-up contribution (a maximum of \$3,000). Contact the plan administrator for more information about this special catch-up contribution.

The total amount that may be contributed to the Plan on your behalf in any year may not exceed the lesser of 100% of your compensation or \$69,000 (for 2024).

**How do I make or change my deferral election?**

You may make or change your deferral election by returning a deferral election form to the plan administrator.

**Once I make a deferral election, how often can I change, stop, or re-start the election?**

You may change or re-start your deferral election as of a date approved by the Plan Administrator on a non-discriminatory basis. You may stop your deferrals at any time.

The plan administrator may establish additional rules you will need to follow when making your deferral election. Your deferral election is only effective for compensation you have not received yet. The plan administrator may also reduce or totally suspend your election if they determine that your election may cause the Plan to fail to satisfy any of the requirements of the Internal Revenue Code.

**Can I direct how my elective deferrals will be invested?**

Yes, you can direct how your elective deferrals will be invested from among the different investments offered under the Plan.

You may make or change your investment elections by returning an investment election form to the plan administrator.

Subject to any additional restrictions placed on investment timing by the actual investment, you may change your investment elections daily.

If you do not make an investment election your account balances will be placed in investments selected by the plan administrator.

## **Important Information about the Tax Deferred Annuity Plan for Employees of Pace School (Plan)**

Tax Deferred Annuity Plan for Employees of Pace School offers you the opportunity to save for retirement through the Plan. The Plan provides access to a selection of investment options and may offer tax advantages as well.

You have previously received a notice with information about fees associated with this Plan. This notice contains an update for you regarding those fees.

The annual Plan administrative expense percentage that is applied to each participant's account balance will change to 0.09 percent effective on 01/01/2024. One-twelfth of this annual amount will be charged on a monthly basis. However, the annual expense amount will be prorated to reflect this mid-year change for the remainder of the expense period ending 06/30/2024. The dollar amount of the expense can be found by logging in to the secure website at [principal.com](http://principal.com) and on participant statements. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, plan compliance services and financial professional services.

### **To learn more**

For more information on Plan provisions, available investment options and fee information, log in to your account at [principal.com](http://principal.com).

# ERISA 404 retirement plan and investment information supplement

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October 13, 2023

In addition to the Fees and Expenses identified in the Tax Deferred Annuity Plan for Employees of Pace School ERISA 404 retirement plan and investment information notice (Notice), fees for services provided by another service provider may also apply.

FORT PITT CAPITAL GROUP LLC charges our Plan an annual fee for Advisory Services pursuant to the terms and conditions of the agreement between FORT PITT CAPITAL GROUP LLC and the plan sponsor. The annual fee to the Plan for this service is 0.25%. One fourth of the annual amount will be applied on a quarterly basis.

You can view the dollar amount of any Plan administrative expenses taken from your account at [principal.com](https://principal.com) and on your statements.

This concludes information about the above-named firm's services and fees. No person or entity affiliated with Principal is responsible for any part of the content of this supplement and it is provided solely as an accommodation to the plan and at the request of the Plan Administrator.

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