Norwich School District

2024-25 School Budget
Norwich School District

‘Unintended consequences’: Concern mounts in Montpelier about the newest changes to education finance

Lawmakers and the Scott administration fear school districts are packing extra spending into their budgets this year during a rare time when those increases won’t necessarily be directly felt by all taxpayers.

Valley News

Some Upper Valley school districts postpone budget votes amid changes in Vermont’s funding formula

VTDigger

Capitol Recap: Vermont lawmakers advance school tax rewrite to tamp down spending

Lola Dufort, 16 hours ago

With town meeting just one month away, Democratic lawmakers announced a plan to rewrite the state’s education tax laws to induce at least some districts to go back to the drawing board and cut spending. If this proposal passes, some school budget votes will be postponed until later in the spring.

Rutland Herald

Capitol Beat: Governor to lawmakers: 'I told you so'

One school budget – three weeks – three price tags
Tax Rate 18.02%
## Timeline

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>August 2023</td>
<td>Budgeting process begins</td>
</tr>
<tr>
<td>December 1, 2023</td>
<td>Tax Commissioner Letter - Yield Number Forecast</td>
</tr>
<tr>
<td>January 11, 2024</td>
<td>Board approves budget, 15.74% increase w/ 5% tax cap. Includes $1.425 M in facilities improvements.</td>
</tr>
<tr>
<td>January 19, 2024</td>
<td>Letter from chairs of House Ways and Means and Senate Finance</td>
</tr>
<tr>
<td>January 19, 2024</td>
<td>Board chair Garrett Palm testifies in HWM.</td>
</tr>
<tr>
<td>January 23, 2024</td>
<td>Norwich board removes $1.425M from budget.</td>
</tr>
<tr>
<td>February 22, 2024</td>
<td>H.850 signed by the Governor. Tax rate increase 18.02%</td>
</tr>
<tr>
<td>February 27, 2024</td>
<td>Norwich board considers further reductions and delayed vote</td>
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</tbody>
</table>
What factors influence the tax rate?
What factors influence the tax rate?

MCS Budget

Dresden Budget
What factors influence the tax rate?

- MCS Budget
- Dresden Budget
- Weighted Students
What factors influence the tax rate?

- MCS Budget
- Dresden Budget
- Weighted Students
- Yield Numbers
What factors influence the tax rate?

- MCS Budget
- Dresden Budget
- Weighted Students
- Yield Numbers
- CLA
The MCS Budget

$7,946,835

$700,365  9.66%

Norwich School District
Norwich School District

The MCS Budget Increase

Facilities Improvements: $106,962
Back Wages: $316,186
Health Insurance Increase: $80,496
Other: $196,721
The MCS Budget Increase

Norwich School District

- Back Wages: $316,186
- Health Insurance Increase: $80,496
- Other: $196,721
The MCS Budget Increase

- Health Insurance Increase: $80,496
- Other: $196,721
The MCS Budget Increase

$196,721

Other

+ 2.71%
Enrollment

Norwich School District

Budgeted Students

Actual Students
Staffing

Norwich School District

<table>
<thead>
<tr>
<th>Year</th>
<th>Totals</th>
<th>Ed Assistants, Custodial, Front Office</th>
<th>Special Education</th>
<th>Art, Music, PE, Specials</th>
<th>Classroom Teachers</th>
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</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>59.2</td>
<td>34.70</td>
<td>3.80</td>
<td>4.20</td>
<td>16.50</td>
</tr>
<tr>
<td>2019-20</td>
<td>59.1</td>
<td>35.50</td>
<td>3.80</td>
<td>4.30</td>
<td>15.50</td>
</tr>
<tr>
<td>2020-21</td>
<td>58.0</td>
<td>31.20</td>
<td>4.80</td>
<td>4.50</td>
<td>17.50</td>
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<tr>
<td>2021-22</td>
<td>55.1</td>
<td>26.80</td>
<td>4.80</td>
<td>4.50</td>
<td>19.00</td>
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<tr>
<td>2022-23</td>
<td>55.0</td>
<td>22.30</td>
<td>4.40</td>
<td>5.30</td>
<td>22.00</td>
</tr>
<tr>
<td>2023-24</td>
<td>54.1</td>
<td>21.30</td>
<td>4.00</td>
<td>6.80</td>
<td>22.00</td>
</tr>
<tr>
<td>2024-25</td>
<td>54.95</td>
<td>23.15</td>
<td>4.00</td>
<td>6.80</td>
<td>21.00</td>
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</table>
Planned Class Sizes 2024-25

Norwich School District
Expenditure Budget

- Regular Education: 46%
- Special Education: 16%
- Debt Service: 6%
- Site & Building Improv: 7%
- Transportation: 8%
- Op & Maint of Plant: 5%
- Technology: 3%
- Guidance: 3%
- Health Services: 3%
- Staff Development: 3%
- Media (Library): 3%
- School Board: 3%
- SAU Assessment: 3%
- School Admin: 3%
Expenditures

Norwich School District

- Regular Education
- Technology
- Special Education
- Guidance
- Health Services
- Staff Development
- Media (Library)
- School Board
- SAU Assessment
- School Admin
- Op & Maint of Plant
- Transportation
- Site & Building Imp.
- Debt Service
- Interfund Transfers Out

2024-25

2023-24
Revenues

- Tuition Income
- Interest On Investments
- Other Local
- Vocational Aid
- Transportation Aid
- Act 173 Census Block Grant
- Spec Ed Ext Aid
- Essential Early Educ.
- ELL Cat Aid
- State Placed Students
- Transfer From Const. Fund

Norwich School District
Norwich School District

The Dresden Budget

$30,266,289

$872,177  2.80%
The Dresden Assessment

$8,011,491

Decrease: $224,461 (2.73%)
Weighted Students

- The cost of educating different categories of students differs

828.89
Yield Numbers

Property Yield
The amount of per pupil spending that a $1.00 tax rate will generate.

$9,775

Income Yield
The amount of per pupil spending that a 2.0% income tax rate will generate.

$10,191
Norwich School District

The Common Level of Appraisal

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>2019-20</td>
<td>98.09</td>
<td>94.16</td>
<td>90.28</td>
<td>84.39</td>
<td>74.48</td>
<td>67.57</td>
</tr>
<tr>
<td>2020-21</td>
<td></td>
<td></td>
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<td></td>
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<td>2021-22</td>
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<tr>
<td>2024-25</td>
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</table>
New student weights phase-in

5% tax rate increase

cent discount on tax rate
## Norwich School District

### New student weights phase-in

<table>
<thead>
<tr>
<th>Cent Discount</th>
<th>FY 25</th>
<th>FY 26</th>
<th>FY 27</th>
<th>FY 28</th>
<th>FY 29</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.19</td>
<td>0.15</td>
<td>0.11</td>
<td>0.08</td>
<td>0.04</td>
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</table>
The Formulas

**Property Tax Rate**
Per-Pupil Spending ÷ Property Yield
= Equalized Tax Rate
- 19 Cent Discount
÷ CLA = Local Tax Rate

**Income Tax Rate**
Per-Pupil Spending ÷ Income Yield
x Fixed Income Rate (2.0%)
= Income Tax Rate
Tax Rate Calculation

Marion Cross Budget $7,946,835
+ Dresden Assessment $8,251,704
= Total Expenditures $16,198,539
− less Revenues $1,762,022
= Net Education Spending $14,436,517
Tax Rate Calculation

Net Education Spending: $14,436,517

\[
\frac{\text{Net Education Spending}}{\text{LTW ADM}} = \frac{14,436,517}{828.89} = \text{Net Ed. Spending per LTW ADM} = 17,417
\]

\[
\frac{\text{Net Ed. Spending per LTW ADM}}{\text{Property Yield}} = \frac{17,417}{9,775} = \text{Eq. Homestead Tax Rate} = 1.7818
\]

\[
\text{Eq. Homestead Tax Rate} - 19 \text{ Cent Discount} = 1.7818 - 0.19 = \text{Discounted Tax Rate} = 1.5918
\]

\[
\frac{\text{Discounted Tax Rate}}{\text{CLA}} = \frac{1.5918}{67.57} = \text{Estimated Homestead Tax Rate} = 23.557
\]
Tax Rate Calculation

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Education Spending</td>
<td>$14,436,517</td>
</tr>
<tr>
<td>LTW ADM</td>
<td>828.89</td>
</tr>
<tr>
<td>Net Ed. Spending per LTW ADM</td>
<td>$17,417</td>
</tr>
<tr>
<td>Income Yield</td>
<td>$10,191</td>
</tr>
<tr>
<td>Income Sensitized Rate</td>
<td>$1.7091</td>
</tr>
<tr>
<td>2% income rate</td>
<td>2%</td>
</tr>
<tr>
<td>Income Sensitized Rate</td>
<td>3.4181%</td>
</tr>
</tbody>
</table>
i-Ready Math Growth – Schoolwide

Diagnostic Growth

Subject: Math
School: Marion W Cross ES

Academic Year: Current Year
Comparison Diagnostic: Most Recent

Students Assessed/Total: 292/297

Progress to Annual Typical Growth (Median)

The median percent progress towards Typical Growth for this school is 127%. Typical Growth is the average annual growth for a student at their grade and baseline placement level.

Current Placement Distribution

- Mid or Above Grade Level: 61% (From 24%)
- Early On Grade Level: 21% (From 21%)
- One Grade Level Below: 16% (From 46%)
- Two Grade Levels Below: 1% (From 7%)
- Three or More Grade Levels Below: 1% (From 1%)
i-Ready ELA Growth – Schoolwide

Students Assessed/Total: 291/297

Progress to Annual Typical Growth (Median)

The median percent progress towards Typical Growth for this school is 158%. Typical Growth is the average annual growth for a student at their grade and baseline placement level.

Current Placement Distribution

- Mid or Above Grade Level (From 42%)
- Early On Grade Level (From 20%)
- One Grade Level Below (From 30%)
- Two Grade Levels Below (From 6%)
- Three or More Grade Levels Below (From 3%)
### VTCAP - Spring 2023 (% Proficient)

<table>
<thead>
<tr>
<th>Grade</th>
<th>ELA</th>
<th>Math</th>
<th>Science</th>
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</thead>
<tbody>
<tr>
<td>3</td>
<td>80%</td>
<td>76%</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>88%</td>
<td>86%</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>90%</td>
<td>69%</td>
<td>82%</td>
</tr>
<tr>
<td>6</td>
<td>93%</td>
<td>92%</td>
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Questions?