

An abstract painting featuring a bowl of fruit. The bowl is outlined in thick black paint and contains several pieces of fruit in various colors like yellow, pink, and purple. The background is a mix of soft, blended colors including orange, pink, and blue. In the top right corner, there are faint, handwritten letters in pink that appear to say 'ELLO'.

Norwich School District

2024-25 School Budget

Norwich School District



News in pursuit of truth

‘Unintended consequences’: Concern mounts in Montpelier about the newest changes to educa- tion finance

Lawmakers and the Scott administration fear school districts are packing extra spending into their budgets this year during a rare time when those increases won’t necessarily be directly felt by all taxpayers.



Burlington-Plattsburgh WCAX-TV

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Gov. Scott signs law aimed at easing soaring property taxes



SECTIONS LOCAL JOBS PUBLIC NOTICES ABOUT

One school budget – three weeks –
three price tags



Vermont Public

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Local News

Capitol Recap: Vermont lawmakers advance school tax rewrite to tamp down spending

Lola Duffort, 16 hours ago

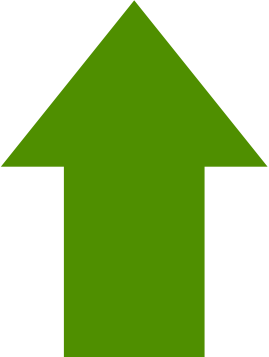
With town meeting just one month away, Democratic lawmakers announced a plan to rewrite the state’s education tax laws to induce at least some districts to go back to the drawing board and cut spending. If this proposal passes, some school budget votes will be postponed until later in the spring.

VALLEY NEWS

**Some Upper Valley school districts postpone
budget votes amid changes in Vermont’s
funding formula**



**Capitol Beat: Governor to
lawmakers: ‘I told you so’**

Tax Rate  18.02%

Timeline

August 2023	Budgeting process begins
December 1, 2023	Tax Commissioner Letter - Yield Number Forecast
January 11, 2024	Board approves budget, 15.74% increase w/ 5% tax cap. Includes \$1.425 M in facilities improvements.
January 19, 2024	Letter from chairs of House Ways and Means and Senate Finance
January 19, 2024	Board chair Garrett Palm testifies in HWM.
January 23, 2024	Norwich board removes \$1.425M from budget.
February 22, 2024	H.850 signed by the Governor. Tax rate increase 18.02%
February 27, 2024	Norwich board considers further reductions and delayed vote

What factors influence the tax rate?



MCS
Budget

What factors influence the tax rate?



MCS
Budget



Dresden
Budget

What factors influence the tax rate?



MCS
Budget



Dresden
Budget



Weighted
Students

What factors influence the tax rate?



MCS
Budget



Dresden
Budget



Weighted
Students



Yield
Numbers

What factors influence the tax rate?



MCS
Budget



Dresden
Budget



Weighted
Students



Yield
Numbers



CLA



The MCS Budget

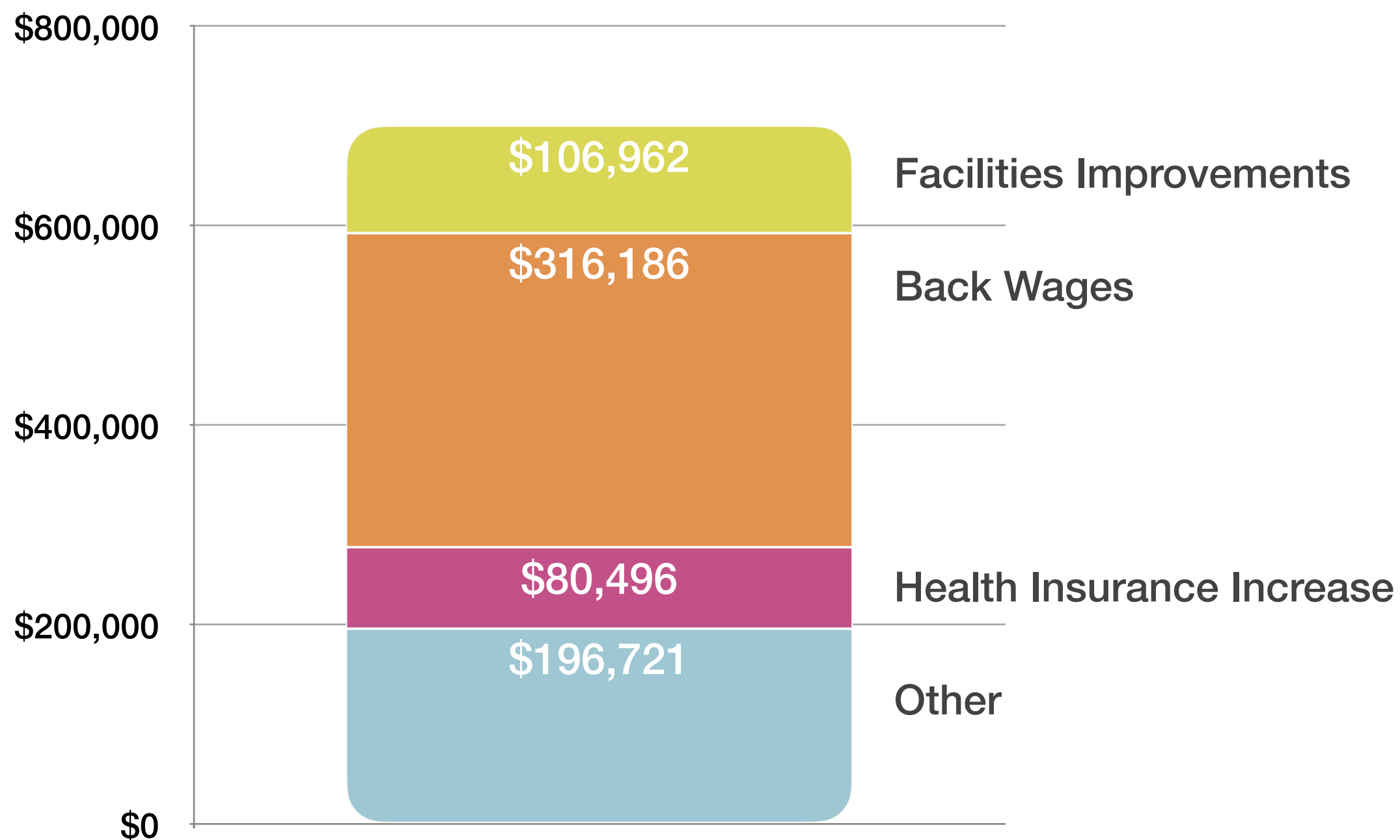
\$7,946,835

\$700,365

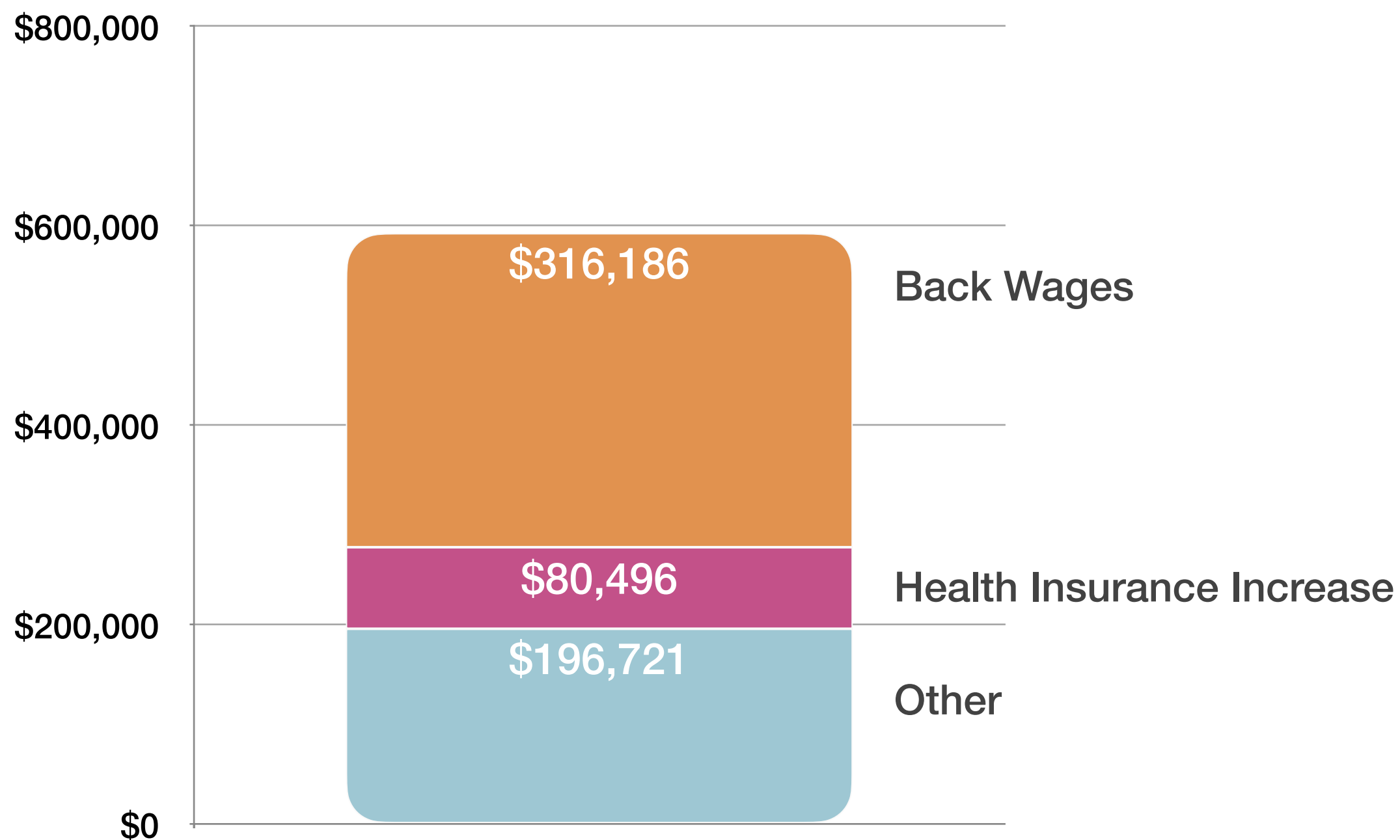


9.66%

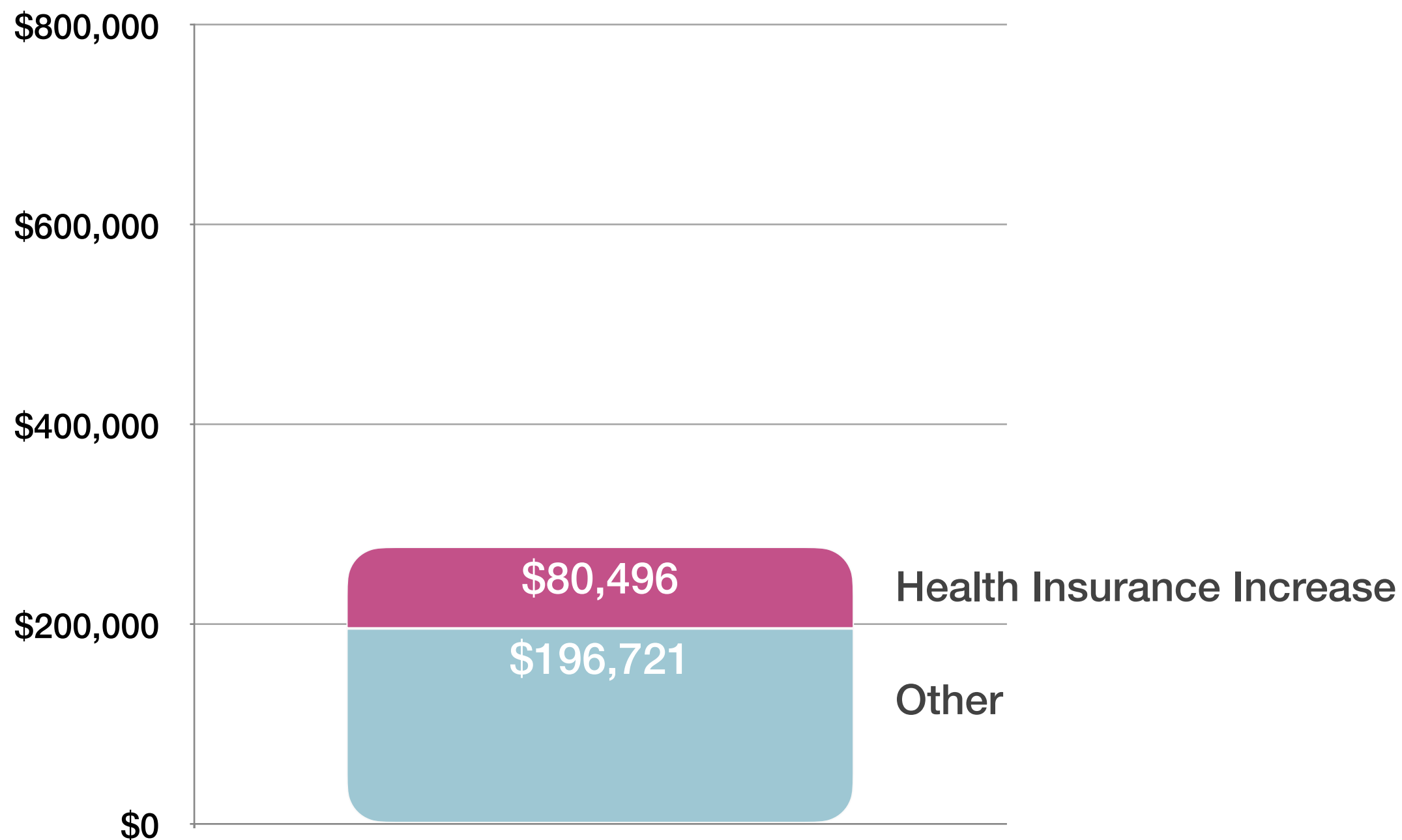
The MCS Budget Increase



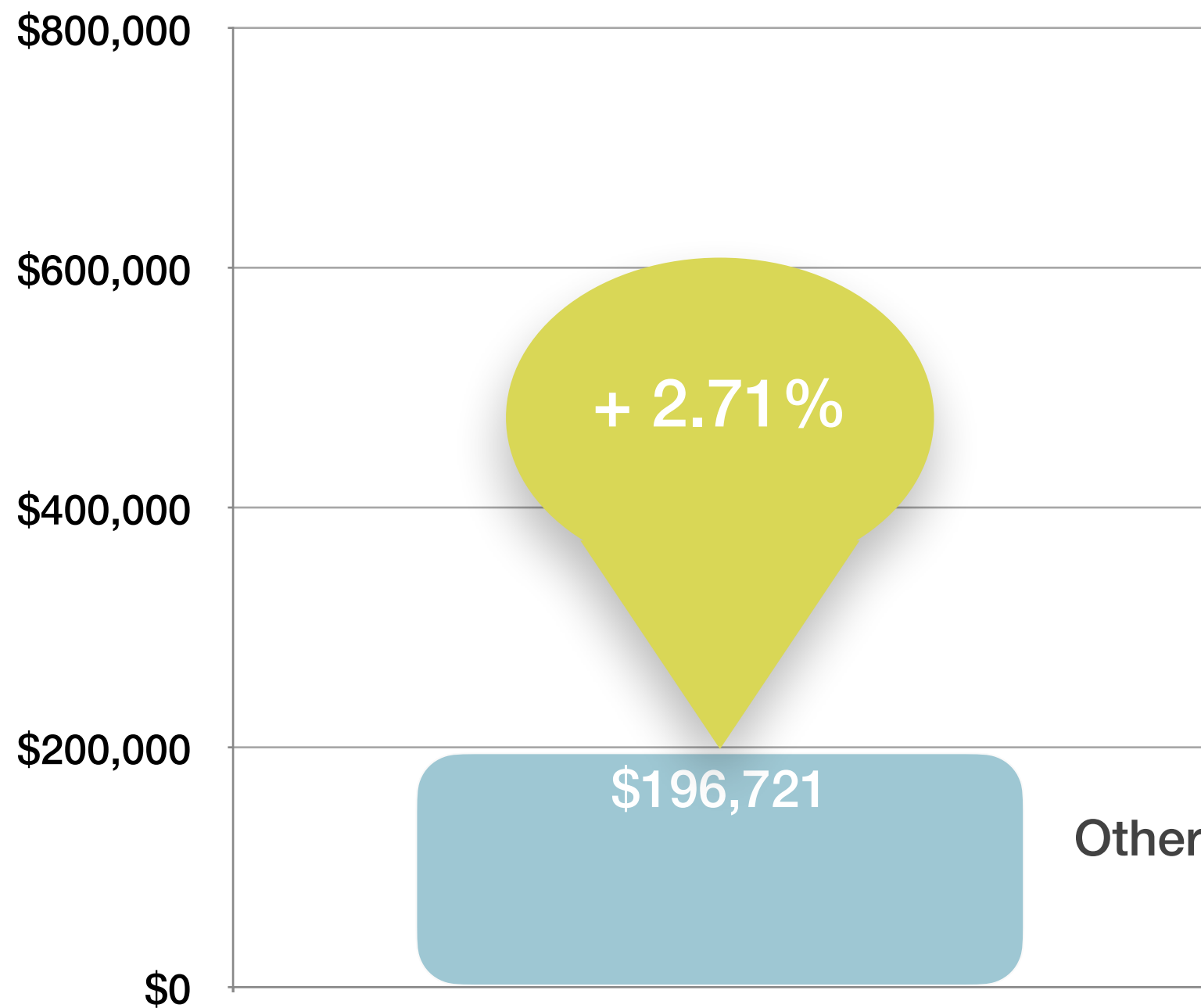
The MCS Budget Increase



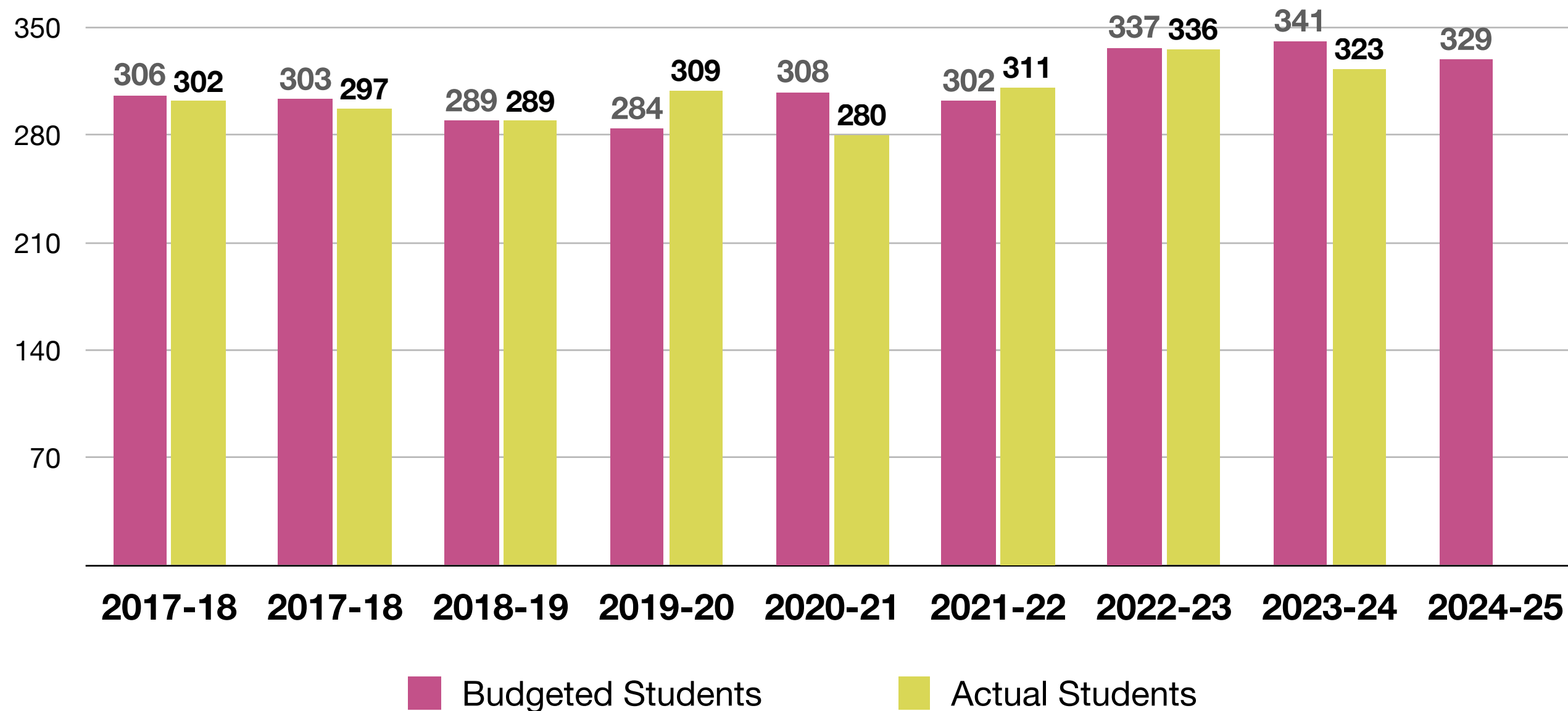
The MCS Budget Increase



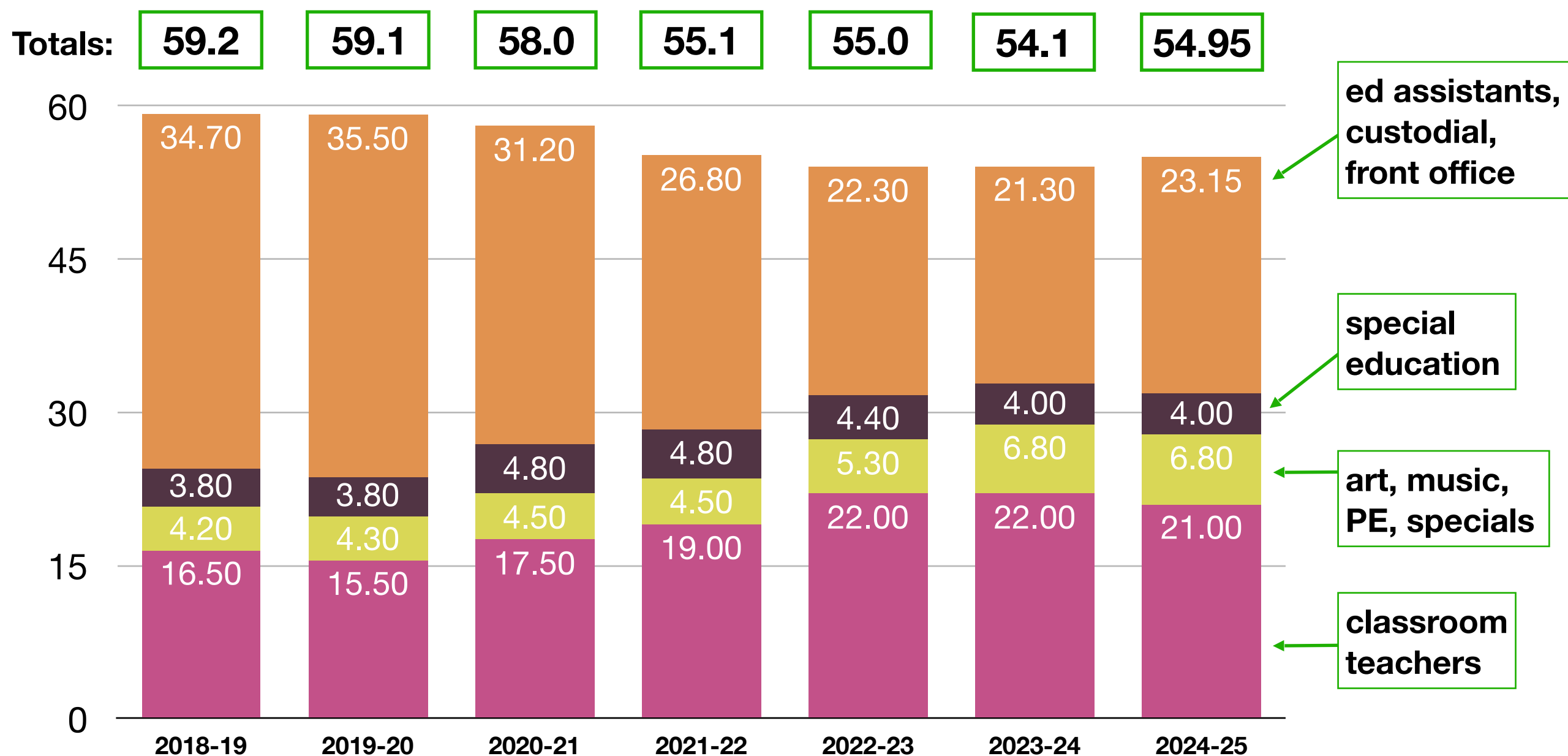
The MCS Budget Increase



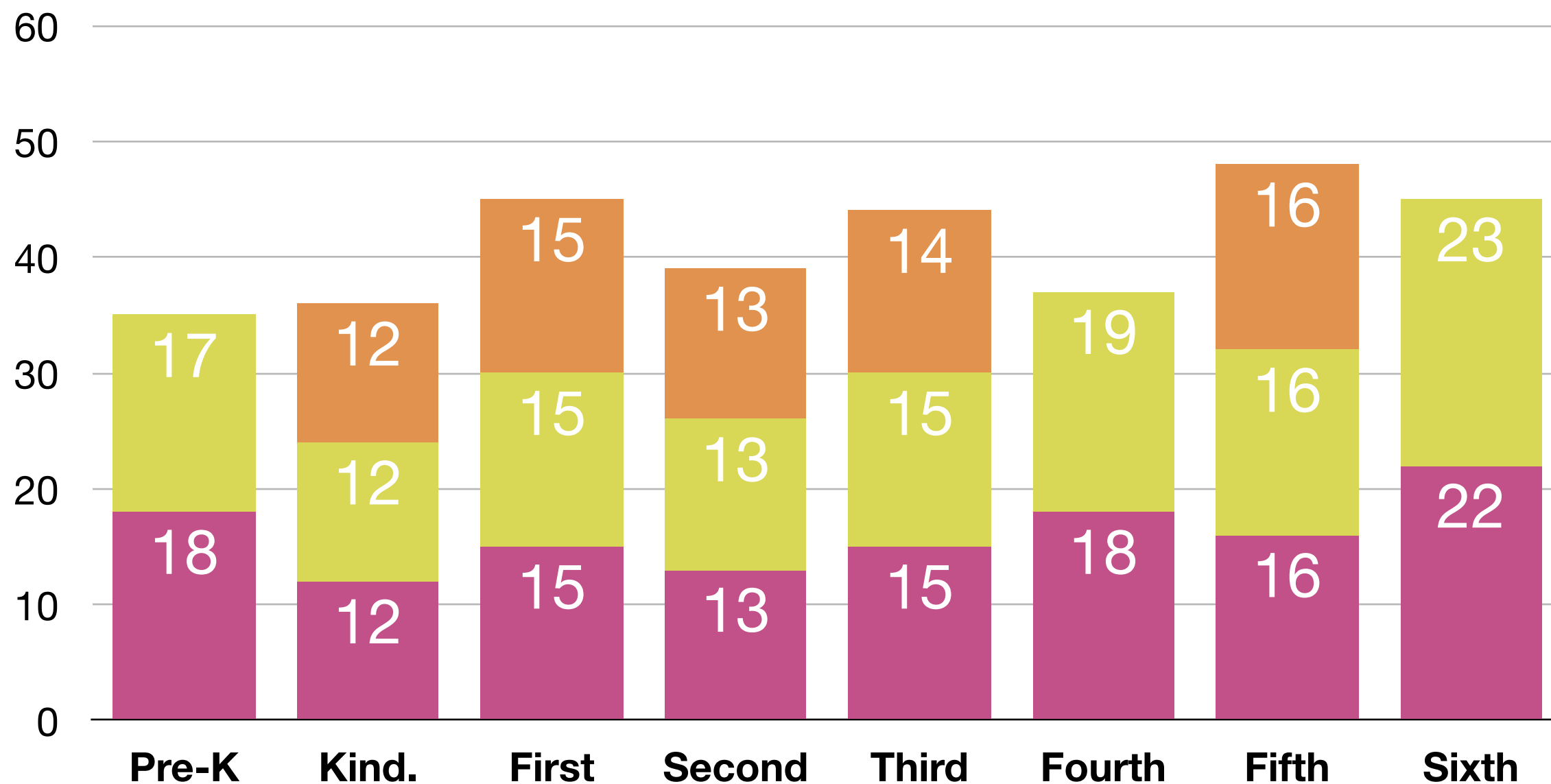
Enrollment



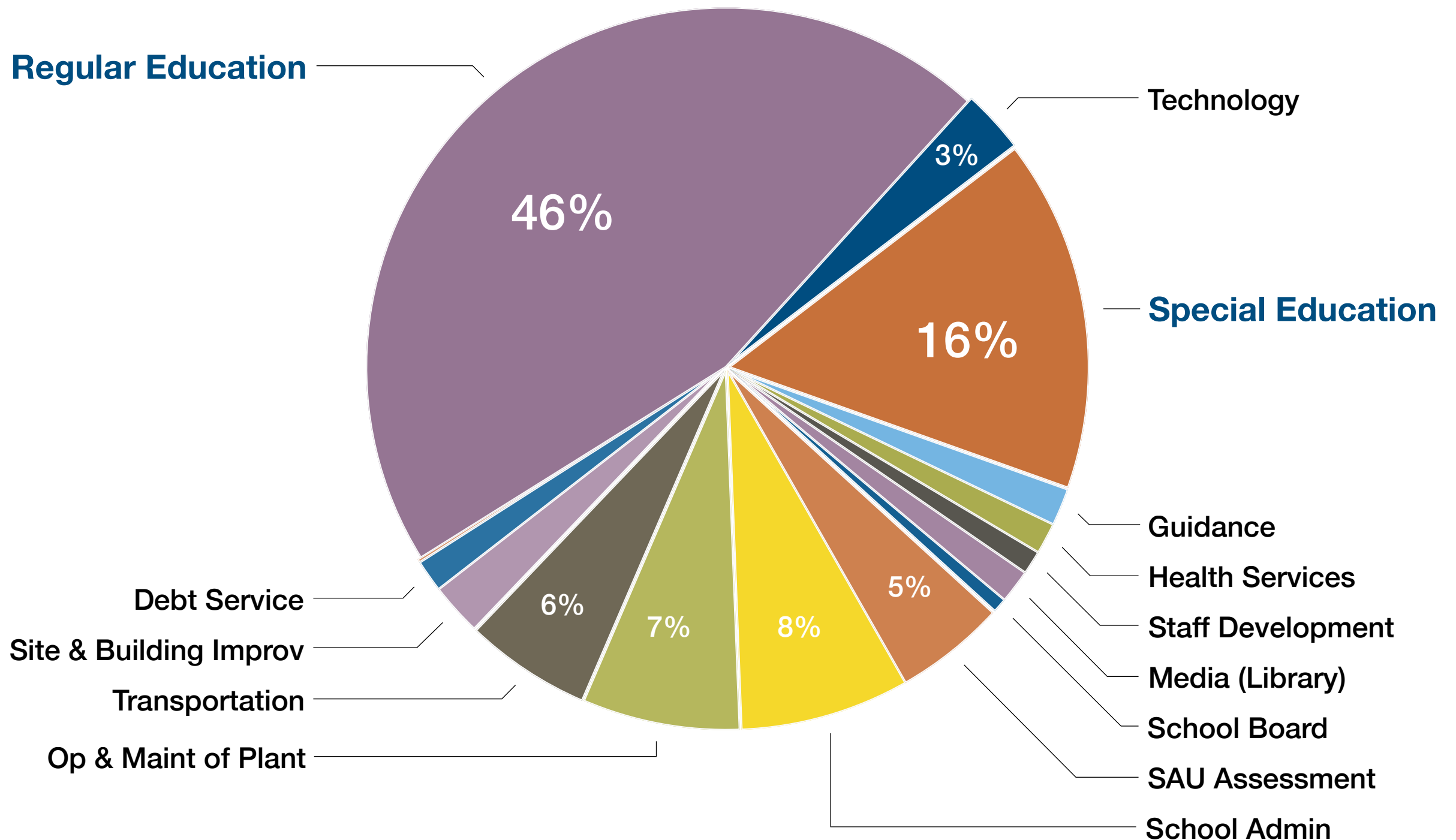
Staffing



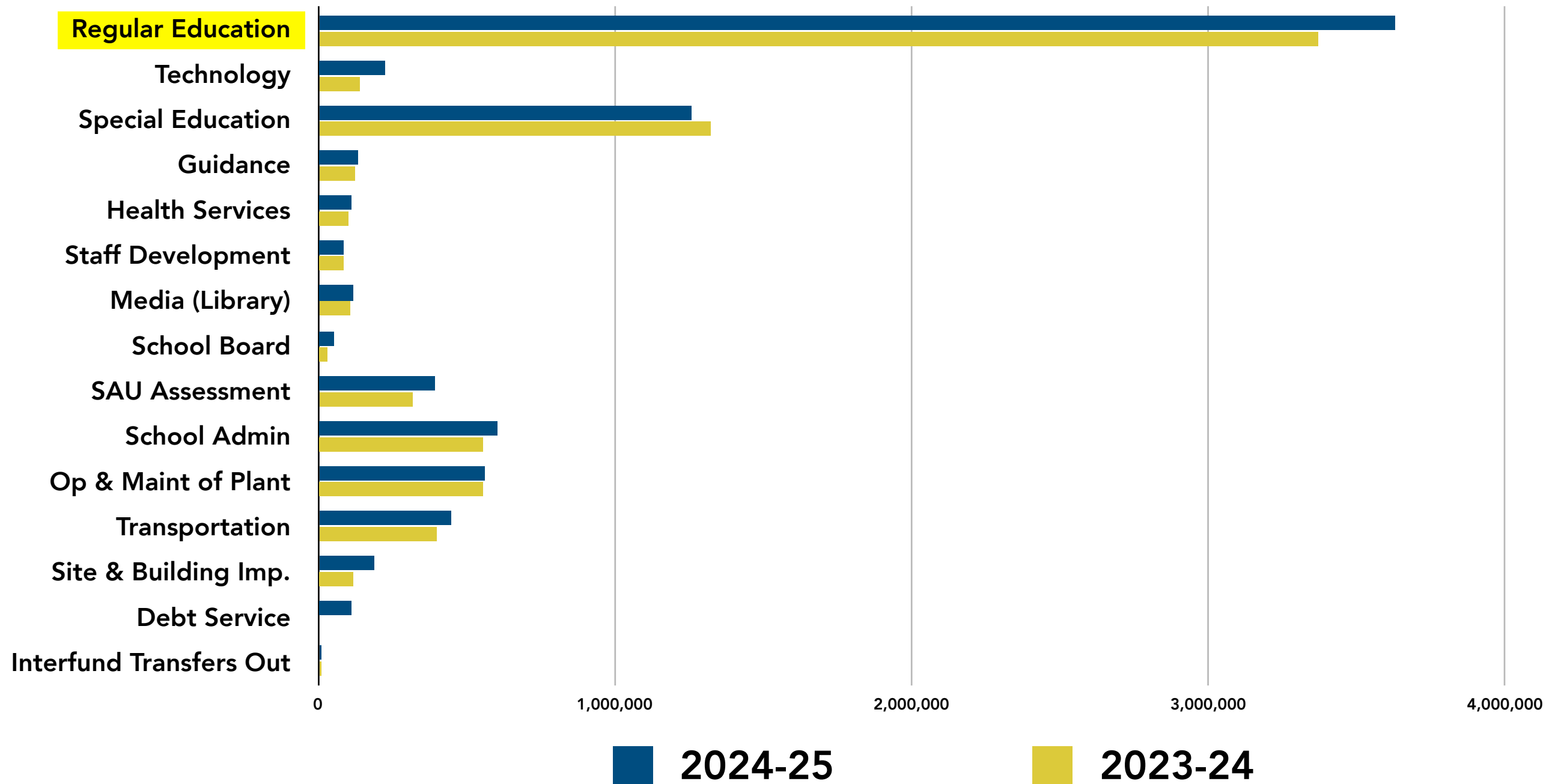
Planned Class Sizes 2024-25



Expenditure Budget

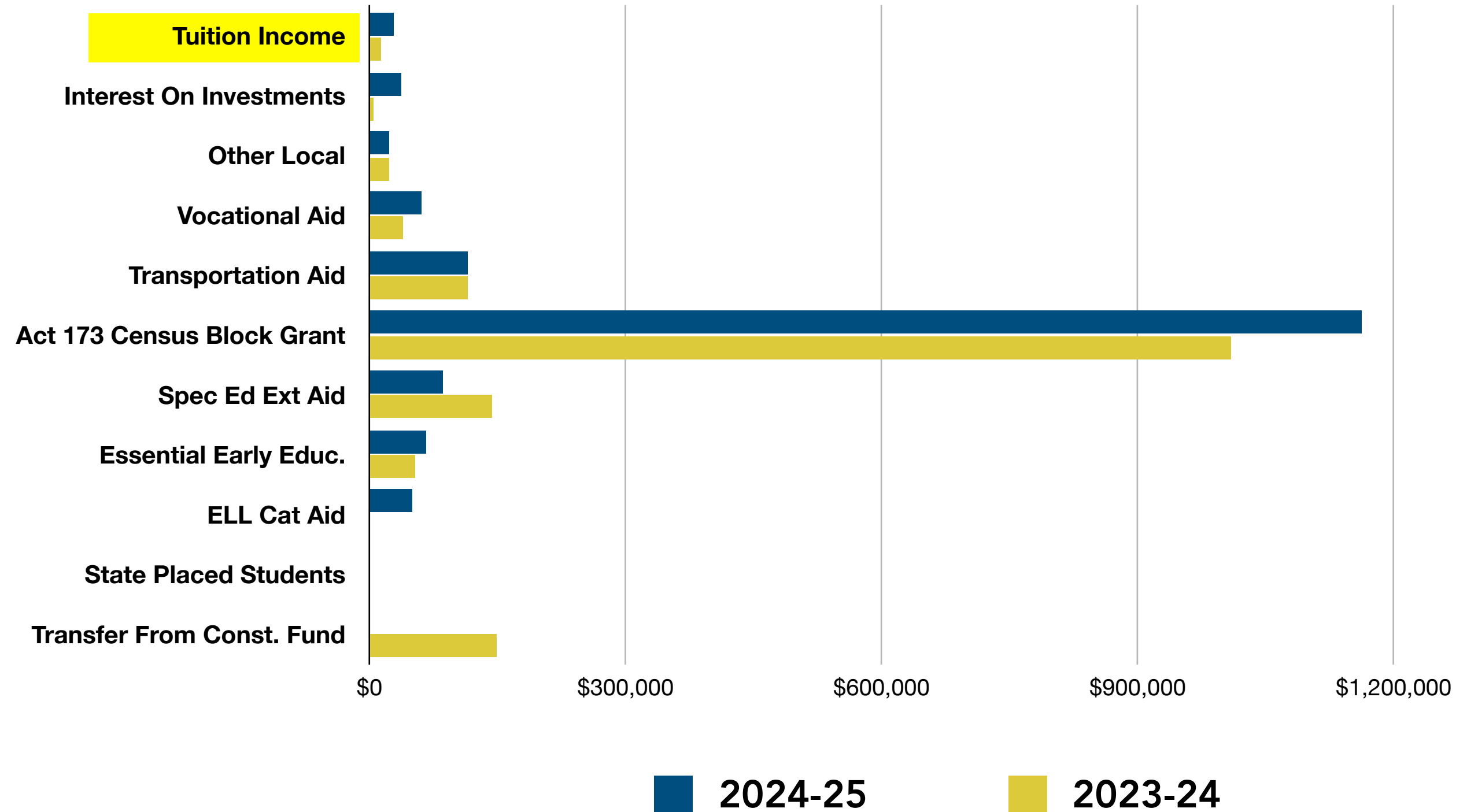


Expenditures



Norwich School District

Revenues

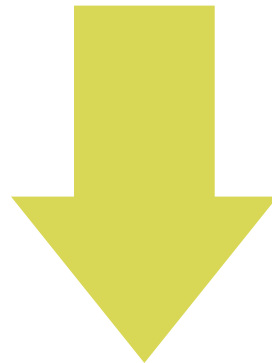




The Dresden Budget

\$30,266,289

\$872,177



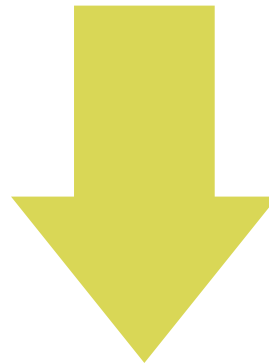
2.80%



The Dresden Assessment

\$8,011,491

\$224,461



2.73%



Weighted Students

- The cost of educating different categories of students differs

828.89



Yield Numbers

Property Yield

The amount of per pupil spending that a \$1.00 tax rate will generate.

\$9,775

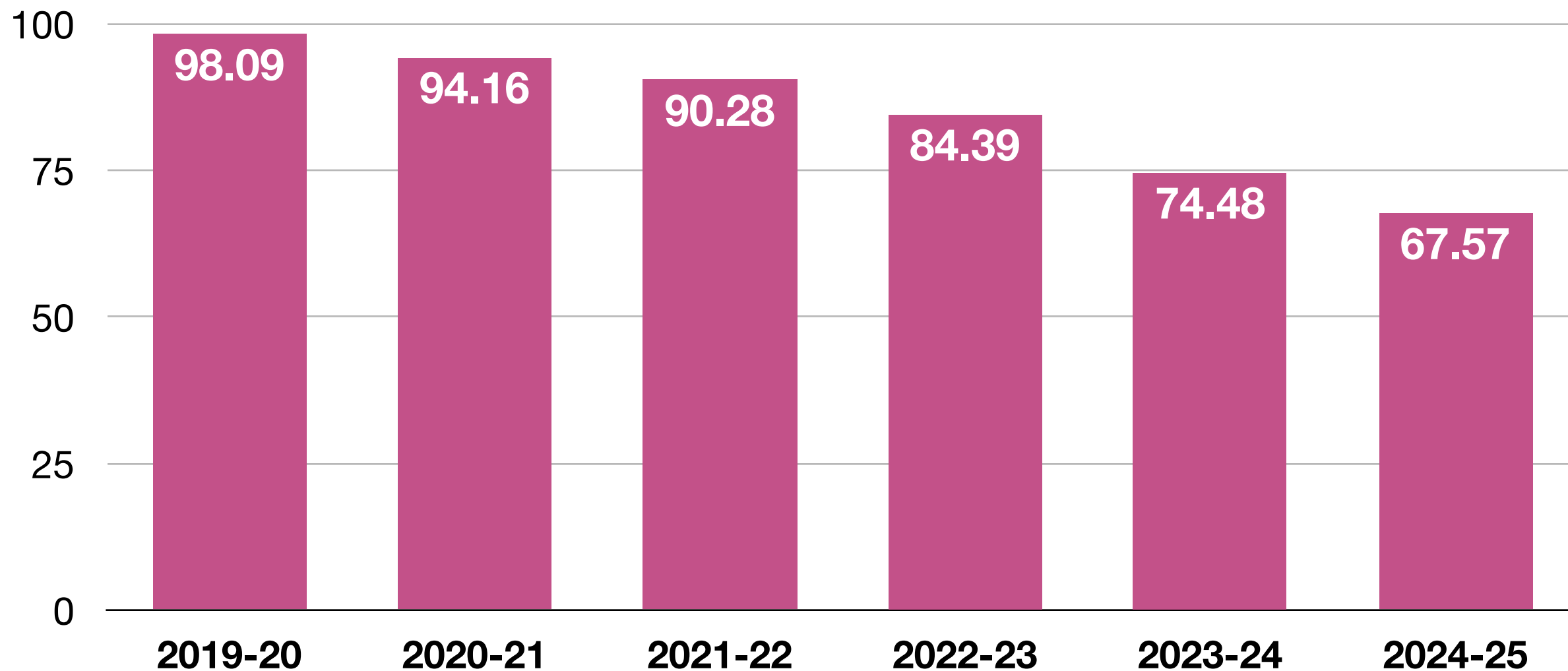
Income Yield

The amount of per pupil spending that a 2.0% income tax rate will generate.

\$10,191



The Common Level of Appraisal



New student weights phase-in

~~5% rate
in case
can~~

cent
discount on
tax rate

New student weights phase-in

	FY 25	FY 26	FY 27	FY 28	FY 29
Cent Discount	0.19	0.15	0.11	0.08	0.04

The Formulas

Property Tax Rate

$$\begin{aligned} &\text{Per-Pupil Spending} \div \text{Property Yield} \\ &= \text{Equalized Tax Rate} \\ &\quad - \text{19 Cent Discount} \\ &\quad \div \text{CLA} = \text{Local Tax Rate} \end{aligned}$$

Income Tax Rate

$$\begin{aligned} &\text{Per-Pupil Spending} \div \text{Income Yield} \\ &\quad \times \text{Fixed Income Rate (2.0\%)} \\ &= \text{Income Tax Rate} \end{aligned}$$

Tax Rate Calculation

	Marion Cross Budget	\$ 7,946,835
+	Dresden Assessment	\$ 8,251,704
		<hr/>
=	Total Expenditures	\$ 16,198,539
-	less Revenues	\$ 1,762,022
=	Net Education Spending	\$ 14,436,517

Tax Rate Calculation

	Net Education Spending	\$ 14,436,517
÷	LTW ADM	828.89
=	Net Ed. Spending per LTW ADM	\$ 17,417
÷	Property Yield	\$ 9,775
=	Eq. Homestead Tax Rate	\$ 1.7818
-	19 Cent Discount	0.19
=	Discounted Tax Rate	\$ 1.5918
÷	CLA	67.57%
=	Estimated Homestead Tax Rate	\$ 2.3557

Tax Rate Calculation

	Net Education Spending	\$ 14,436,517
÷	LTW ADM	828.89
	<hr/>	
=	Net Ed. Spending per LTW ADM	\$ 17,417
÷	Income Yield	\$ 10,191
	<hr/>	
=	Income Sensitized Rate	\$ 1.7091
X	2% income rate	2%
	<hr/>	
=	Income Sensitized Rate	3.4181%

i-Ready Math Growth - Schoolwide

Diagnostic Growth ▾

Subject

Math ▾

School

Marion W Cross ES

Academic Year

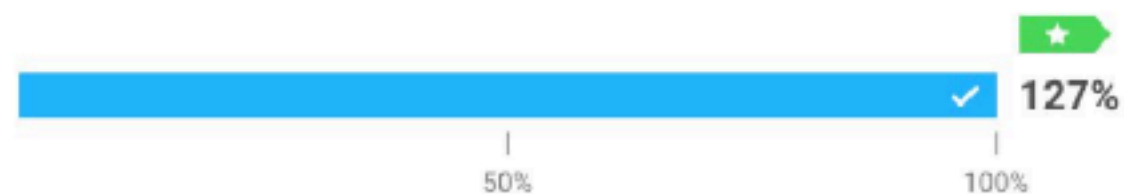
Current Year ▾

Comparison Diagnostic

Most Recent ▾

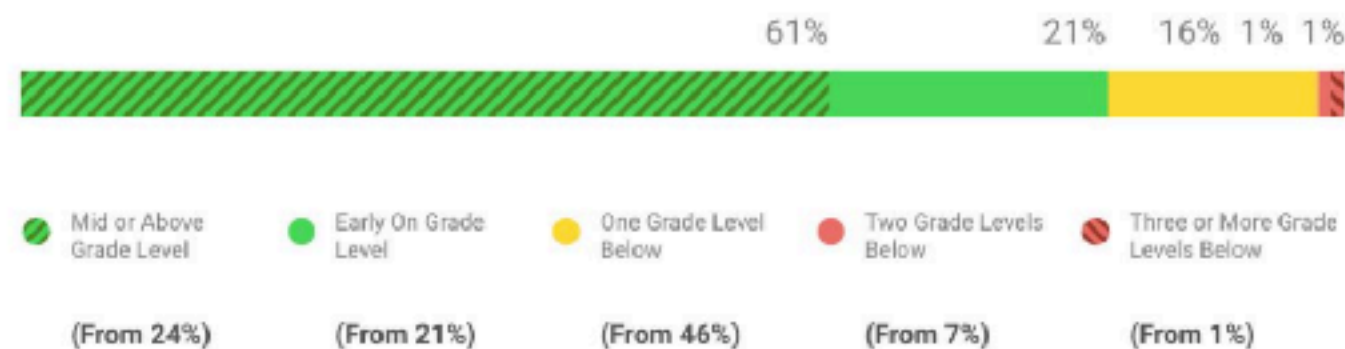
Students Assessed/Total: **292/297**

Progress to Annual Typical Growth (Median)



The median percent progress towards Typical Growth for this school is 127%. Typical Growth is the average annual growth for a student at their grade and baseline placement level.

Current Placement Distribution



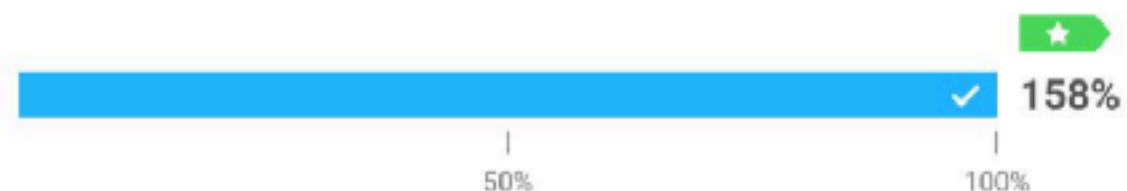
i-Ready ELA Growth - Schoolwide

Subject: **Reading** School: **Marion W Cross ES**

Academic Year: **Current Year** Comparison Diagnostic: **Most Recent**

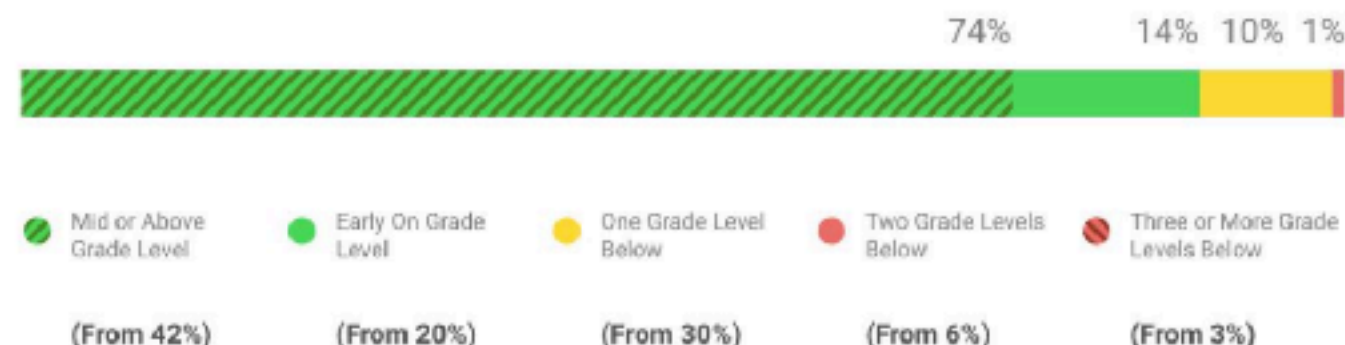
Students Assessed/Total: **291/297**

Progress to Annual Typical Growth (Median)



The median percent progress towards Typical Growth for this school is 158%. Typical Growth is the average annual growth for a student at their grade and baseline placement level.

Current Placement Distribution



VTCAP - Spring 2023 (% Proficient)

Grade	ELA	Math	Science
3	80%	76%	
4	88%	86%	
5	90%	69%	82%
6	93%	92%	

An abstract artwork featuring vibrant colors like green, purple, yellow, and orange, with dark, expressive lines. It appears to be a close-up of a painting or a collage.

Norwich School District

Questions?