



SUSD SELF-INSURANCE TRUST BOARD MEETING OCTOBER 29, 2020

SHANNON CROSIER, ADMINISTRATOR
SCOTTSDALE UNIFIED DISTRICT
7575 E. Main Street



Thursday, October 29, 2020
Scottsdale USD Self-Insurance Trust Board

SELF-INSURANCE TRUST BOARD MEETING

SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48

Ed. Center 7575 E. Main Street, Room Old Main, Scottsdale, Arizona 85251

3:00 PM

PURSUANT TO A.R.S. Section 38-431.02, notice is hereby given to the general public that the Self Insurance Trust Board will hold a Special Meeting at 3:00 pm, Ed Center, 7575 E. Main Street, Room Old Main, Scottsdale, AZ 85251.

One or more members of the SUSD Self-Insurance Trust Board may participate in the meeting by telephonic communication. Persons with a disability may request reasonable accommodations by contacting Ms. Jill Olivas, Senior Executive Assistant to the Chief Financial Officer, at 480-484-6147. Accommodations should be requested two working days prior to the meeting to allow time for the District to arrange for the accommodation.

Due to the COVID-19 (aka Coronavirus) emergency, Center for Disease Control guidelines, and pursuant to guidance from the Arizona Attorney General regarding compliance with the Open Meeting Law during this national emergency (see opinion at: https://www.azag.gov/sites/default/files/2020-03/Covid-OML_202003131526.pdf): THIS MEETING WILL BE CONDUCTED ONLINE AND BY TELEPHONE ONLY.

1. MEETING NOTICES

A. Please Note: PURSUANT TO A.R.S. §38-431.03(A)(3), THE SELF INSURANCE TRUST BOARD MAY VOTE TO CONVENE IN EXECUTIVE SESSION, WHICH WILL NOT BE OPEN TO THE PUBLIC, FOR DISCUSSION OR CONSULTATION FOR LEGAL ADVICE WITH THE GOVERNING BOARD'S ATTORNEY ON AN ITEM THAT IS LISTED ON THIS AGENDA.

B. BOARD PACKET MATERIAL AVAILABLE TWENTY-FOUR (24) HOURS IN ADVANCE OF THE MEETING, AT THE SCOTTSDALE UNIFIED SCHOOL DISTRICT, ED CENTER, 7575 E. MAIN STREET, SCOTTSDALE, AZ 85251.

2. OPENING OF MEETING

A. Call to Order

B. Roll Call

3. BUSINESS OF THE MEETING

A. Approval of Minutes from August 20, 2020 Meeting - ACTION

B. Property/Casualty/Workers Comp Claims Report (ARRT) - INFORMATION

C. Medical Claims/Financial Reports - INFORMATION

D. Trust Financial Update - INFORMATION

E. Future Agenda Items

F. Adjournment

NOTICE AND AGENDA:
SELF-INSURANCE TRUST BOARD MEETING
SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48

Ed Center, Room - Old Main, 7575 E. Main, Scottsdale, AZ 85251
October 29, 2020 at 3:00 PM

PURSUANT TO A.R.S. §38-431.02, notice is hereby given to the general public that the Self Insurance Retention Trust Board will hold a Special Meeting on **Thursday, October 29, 2020, at 3:00 pm, Ed Center, 7575 E. Main Street, Room Old Main, Scottsdale, AZ 85251**. One or more members of the SUSD Self-Insurance Trust Board may participate in the meeting by telephonic communication. Persons with a disability may request reasonable accommodations by contacting Ms. Jill Olivas, Senior Executive Assistant to the Chief Financial Officer, at 480-484-6147. Accommodations should be requested two working days prior to the meeting to allow time for the District to arrange for the accommodation.

Due to the COVID-19 (aka Coronavirus) emergency, Center for Disease Control guidelines, and pursuant to guidance from the Arizona Attorney General regarding compliance with the Open Meeting Law during this national emergency (see opinion at: https://www.azag.gov/sites/default/files/2020-03/Covid-OML_202003131526.pdf): **THIS MEETING WILL BE CONDUCTED ONLINE AND VIA TELEPHONE ONLY.**

- A. Call to Order
- B. Roll Call

INFORMATION/DISCUSSION AND POSSIBLE ACTION

- A. Approval of Minutes from August 20, 2020 meeting – Action
- B. Property/Casualty/Workers Comp Claims Report (ARRT) – Information
- C. Medical Claims/Financial Reports – Information
- D. Trust Financial Update - Information
- E. Future Agenda Items
- F. Adjournment

PURSUANT TO A.R.S. §38-431.03(A)(3), THE SELF INSURANCE TRUST BOARD MAY VOTE TO CONVENE IN EXECUTIVE SESSION, WHICH WILL NOT BE OPEN TO THE PUBLIC, FOR DISCUSSION OR CONSULTATION FOR LEGAL ADVICE WITH THE GOVERNING BOARD'S ATTORNEY ON AN ITEM THAT IS LISTED ON THIS AGENDA.

BOARD PACKET MATERIAL AVAILABLE TWENTY-FOUR (24) HOURS IN ADVANCE OF THE MEETING, AT THE SCOTTSDALE UNIFIED SCHOOL DISTRICT, ED CENTER, 7575 E. MAIN STREET, SCOTTSDALE, AZ 85251.

Action:

Approval of Self-Insurance Trust Meeting Minutes August 20, 2020

Submitted by:

Shannon Crosier, Administrator

RECOMMENDATION:

It is recommended that the Self-Insurance Trust Board approve the Self-Insurance Trust Meeting Minutes of August 20, 2020.

BACKGROUND:

Minutes were taken at the August 20, 2020 Self-Insurance Trust Board meeting.

**MINUTES OF THE SELF-INSURANCE TRUST BOARD MEETING
SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48
Ed Center, Room - Old Main, 7575 E. Main, Scottsdale, AZ 85251
August 20, 2020 at 3:00 PM**

The meeting was called to order at **3:01** pm on August 20, 2020.

- I. Call to Order – Ms. Erika Coombs, Chairperson called the meeting to order

Due to the COVID-19 (aka Coronavirus) emergency, Centers for Disease Control and Prevention guidelines, and pursuant to guidelines from the Arizona Attorney General regarding compliance with the Open Meeting Law during this national emergency, this meeting was conducted online only

- II. Roll Call-

Board Trustees in attendance were telephonically and via Teams video, Sandy Kravetz, Governing Board Member, Shannon Crosier, Trust Board Administrator, Erika Coombs, Chairperson, Megan Burke (Absent), Wally Graham

- III. Introduction of Trustees, Staff, and Visitors – All were introduced for the first meeting of 2020 - 2021 school year. Visitors: Chris Marler (Kairos), Jeremy Larson (Kairos), Tanya Edwards (Kairos), Denise Walsh (Kairos), Ryan Cole (Trust), Tyler Tayrien (Wells Fargo), Tom Hedges (Wells Fargo). Jen Gabriel (Kairos)

A. INFORMATION/DISCUSSION AND POSSIBLE ACTION

- IV. Selection of Chairperson (Trust Document 3.4) - Action

The Board has chosen Erika Coombs to serve as the Chairperson for the 2020-2021 school year.

Sandy Kravetz Moved to Approve Erika Coombs Chairperson for the Self-Insurance Trust 2020-2021. Wally Graham Seconded the motion. The motion was approved with a vote of 4 – 0.

- V. Approval of SUSD Self-Insurance Trust Minutes from May 14, 2020 meeting. - Action

No discussion of the Minutes.

Sandy Kravetz Moved to Approve the Scottsdale USD Self-Insurance Trust Meeting Minutes of May 14, 2020. Shannon Crosier Seconded the motion. The motion was approved with a vote of 4 – 0.

- VI. COVID-19 Liability Coverage Update – Action

On August 4, 2020, the Arizona Risk Retention Trust Board approved a COVID-19 Liability Coverage Endorsement. If purchased, this endorsement will provide liability insurance in the case of a COVID19 claim. If agreed upon prior to Sept. 15, 2020, the coverage will be retroactive to July 1, 2020. The coverage includes up to \$1 million per each occurrence, including defense costs and indemnity payment, with a limit of \$2 million per annual aggregate per District. The maximum annual aggregate for all District, including defense costs and indemnity is \$25 million. The District will have waivers for camps and athletes and Acknowledgements for students and visitors (third parties) on campus.

The Board would like regular updates on claims for districts in Arizona.

The deductibles are as follows per occurrence.

- \$0 if the District has a signed Waiver, Release, and Assumption of Risk Form
- \$10,000 if the District has a signed Acknowledgment and Disclosure Form
- \$20,000 if there is no Waiver or Acknowledgement form.

Sandy Kravetz Moved to Approve the COVID-19 Liability Coverage Update. Wally Graham Seconded the motion. The motion was approved with a vote of 4 – 0.

VII. Update Coverage Acceptance Form (CAF) July - Information

Presentation given on the updated Coverage Acceptance Form (CAF) completed in July of 2020. The update was due to budget adjustments in the Alliance rates with a decrease to the District by about \$6000.

VIII. Property/Casualty/Workers Comp Claims Report (ARRT) – Information

Ryan Cole, from the Trust, presented Financial reports concerning Property/Casualty and Worker's Compensation. In 2019-2020 the District contributed much more than total incurred so we have a surplus. The District incurred low losses resulting in a contribution adjustment of \$411,595 which will be returned to the District in about a month.

Prepaid Account/TIP Balances for the District:

- Trust Prepaid Account Balance as of 7/31/20 = \$277,337.63
- Trust Investment Pool Balance as of 7/31/20 = \$40,609.82
- Total number of claims processed as of 06/30/2020 = 73.
- Total incurred as of 06/30/2020 = \$254,161
- Estimated 2019/2020 Contribution \$839,972 (Actual \$428,378)
- Contribution adjustment of \$411,595 to be returned as of 06/30/2020
- Trust Prepaid Account Balance 7/31/20 = \$277,337.63
- Trust Investment Pool Balance 7/31/2020 = \$40,609.82

IX. Approval of Amendment of Kairos Plan 2020-2021 – Action

Under the current Kairos agreement, if employees were to be furloughed due to COVID-19, the employee would have to be termed and sent to COBRA to continue medical coverage. This amendment would allow the District to continue medical coverage for furloughed employees. The employee would still be required to pay any premiums while furloughed, to continue coverage.

Shannon Crosier Moved to Approve the Amendment of Kairos Plan 2020-2021. Sandy Kravetz Seconded the motion. The motion was approved with a vote of 4 – 0.

X. Medical Claims/Financial Reports - Information

Jeremy Larson presented financial and health reports from Kairos Health Arizona – Scottsdale is performing well for the year. We are collecting more premiums than paying expenses on claims.

- High Cost Claims Total \$1-50K = \$1,942.70
- High Cost Claims Total \$50K – 100K = \$68,534.18
- High cost Claims Total 100K – 150K = \$ 114,292.15
- High Cost Claims Total ≥ 150K = 249,711.23

Plan Participation:

- PPO = 549 participants
- HDHP 1500 = 520
- HDHP 2700 = 763

- HDHP 5000 = 88

COVID-19 Virus Testing and Confirmed Diagnoses

- Total Members tested = 373
- Total Claims Tested = 441
- Total Allowed/Paid = \$30,996
- Total Members Confirmed = 40
- Total Claims Confirmed = 57
- Confirmed Allowed/Paid = \$2,541

Some claimants test more than once, page 40 figures reflect these tests

XI. Trust Financial Update – Information

Tyler Moore, Acting Director of Finance presented a review of the investment accounts for Fiscal Year 2020 (July 2019 – June 2020). Wells Fargo followed up with a financial market forecast.

- Comparison:
 - Fiscal Year 2019 Ending Balance = \$41,638,217
 - Fiscal Year 2020 Ending Balance = \$44,959,149
- Account Earnings by percentage:
 - Medical Account 62%
 - Property Account 19%
 - Worker's Comp Account 19%
- Wells Fargo Update from Tyler Tayrien and Tom Hedges -They are working on putting funds to work to earn interest earnings within three District accounts. US Government Money Market funds, US Government Bonds, Government Treasuries, Certificates of Deposits. Yields have substantially come down in recent times due to large amount of money injected into the banking system. Supply and demand. The rates will not be raised for some time in the future. (2024)

XII. Future Agenda Items – No agenda items added

XIII. Adjournment

At **4:09 PM**, Sandy Kravetz moved to adjourn the meeting. Wally Graham seconded the motion. The motion was approved with a vote of 4 – 0.

Dated this 20th day of August 2020.

Information/Discussion:

Property/Casualty/Worker's Comp Claims Report (ARRT)

Submitted by:

Shannon Crosier, Administrator

BACKGROUND:

Financial reports and presentations concerning Property/Casualty and Worker's Compensation from The Trust – Ryan Cole

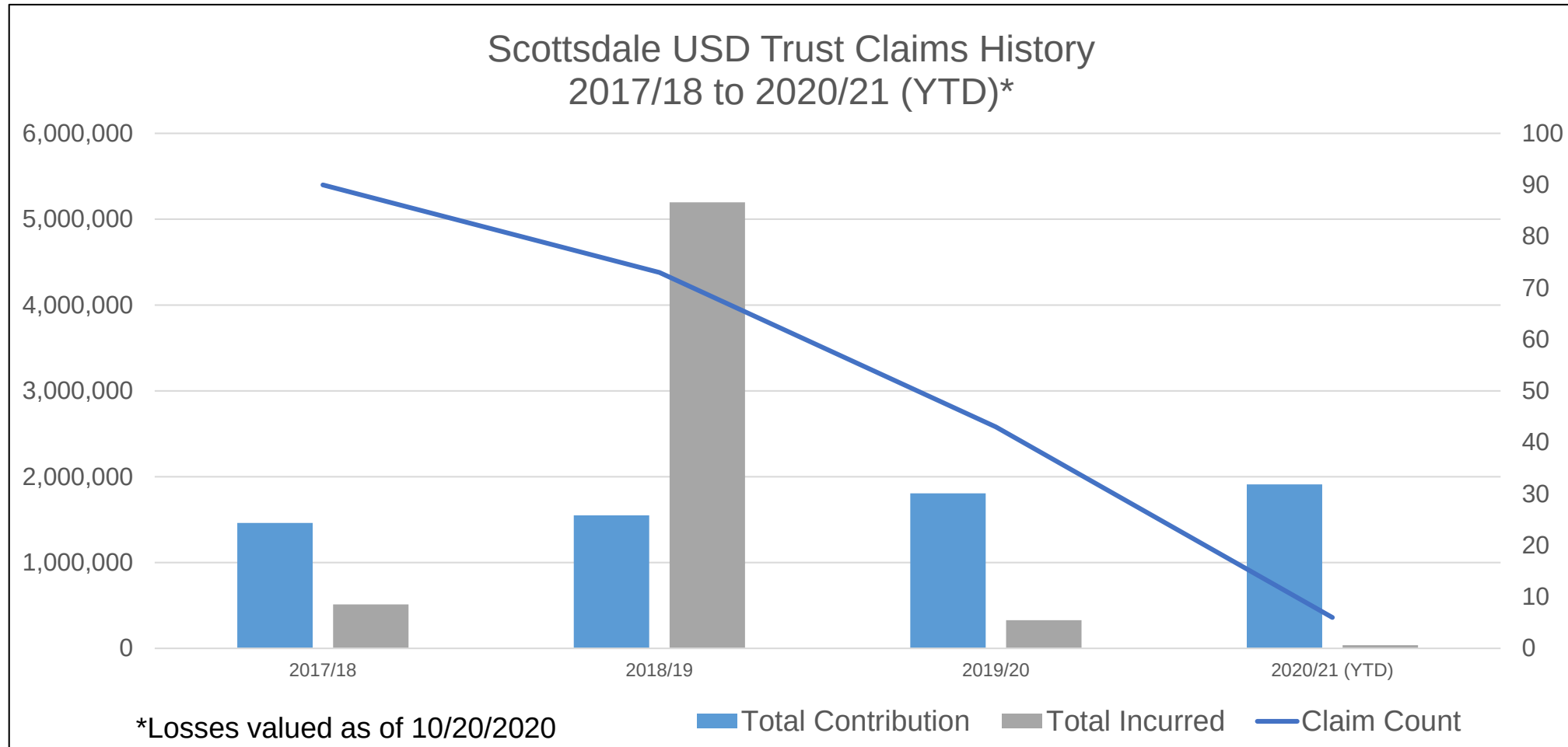
Scottsdale Unified School District Trust Board Meeting

Trust and Alliance

October 29, 2020



Trust Claims



Trust Claims Summary for 2020/2021

- Total number of claims processed as of 10/20/2020: 6
- Total incurred as of 10/20/2020: \$36,922



Alliance Rating Retrospective Plan

2019/2020 adjusted elements as of 06/30/2020:

- Incurred Losses \$254,161 (budgeted \$604,797)
- ULAE \$37,997 (budgeted \$90,417)

A credit adjustment of \$411,595 was returned to the district for 2019/2020, based on actual losses and payroll through 6/30/2020.



Alliance Rating Retrospective Plan

2020/2021 retrospective rating program contribution

• Incurred Losses*	\$630,519
• Unallocated Loss Adjustment Expense*	\$89,376
• Administrative Expense	\$72,477
• Excess Insurance and Tax Expense	\$51,599
• <u>Contribution to Net Position</u>	<u>\$16,387</u>
• Total	\$860,358

*Loss rated at 90%



Alliance Rating Retrospective Plan

2020/2021 adjusted elements as of 09/30/2020:

- Incurred Losses \$196,933 (budgeted \$630,519)
- ULAE \$27,915 (budgeted \$89,376)

Alliance staff will continue to provide quarterly updates on Scottsdale's performance.

A final adjustment based on actual losses and payroll will be conducted in July 2021.



PPA/TIP Balances

- Trust Prepaid Account Balance as of 10/19/2020
 - o \$177,175
- Trust Investment Pool Balance as of 10/19/2020
 - o \$40,616



Ryan Cole

rcole@the-trust.org

602-200-2421



Information/Discussion:

Kairos Health of Arizona Report

Submitted by:

Shannon Crosier, Administrator

BACKGROUND:

Presentation of financial and health reports from Kairos Health Arizona – Jeremy Larson and Chris Marler



COVID-19 Risk Modeling and Tracking

Opportunities to Inspire Health

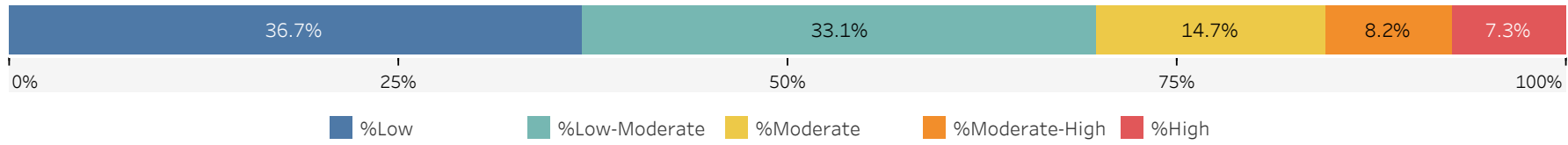
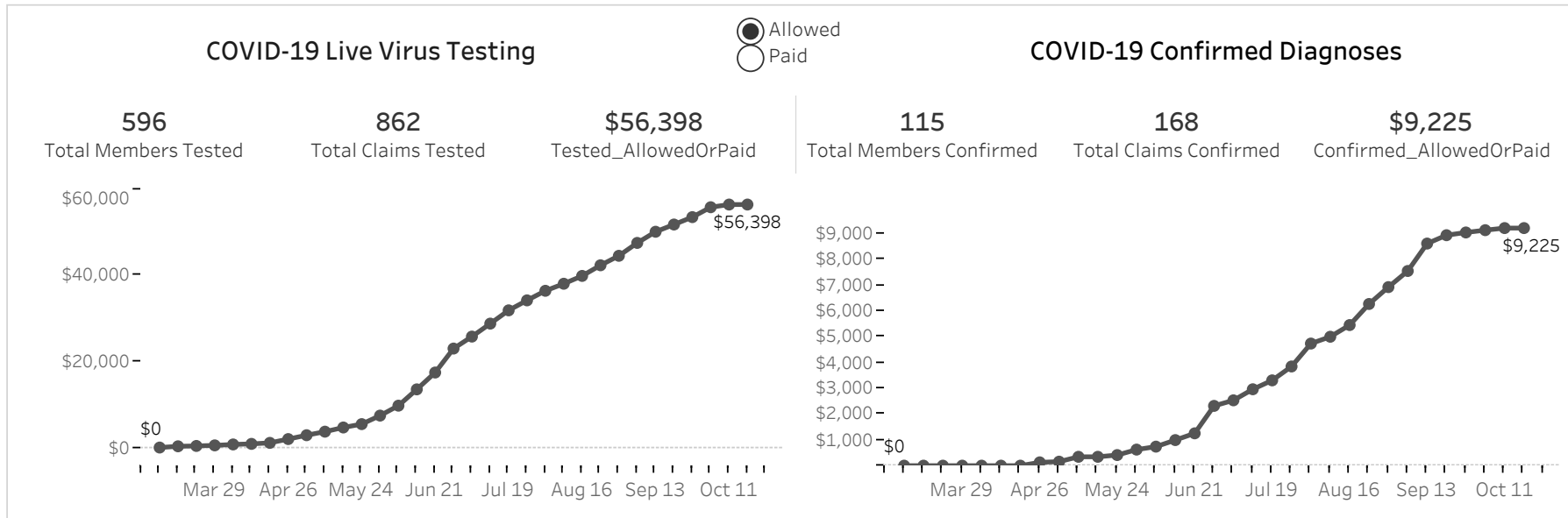


EMPLOYER
042129 - KAIROS HEALTH ARIZONA INC

KAIROS HEALTH ARIZONA INC

(1/1/2020 thru 10/18/2020)

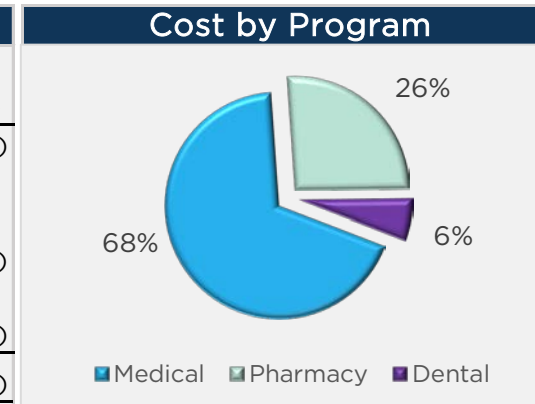
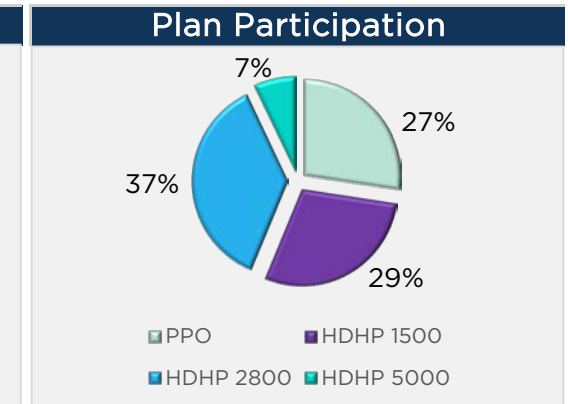
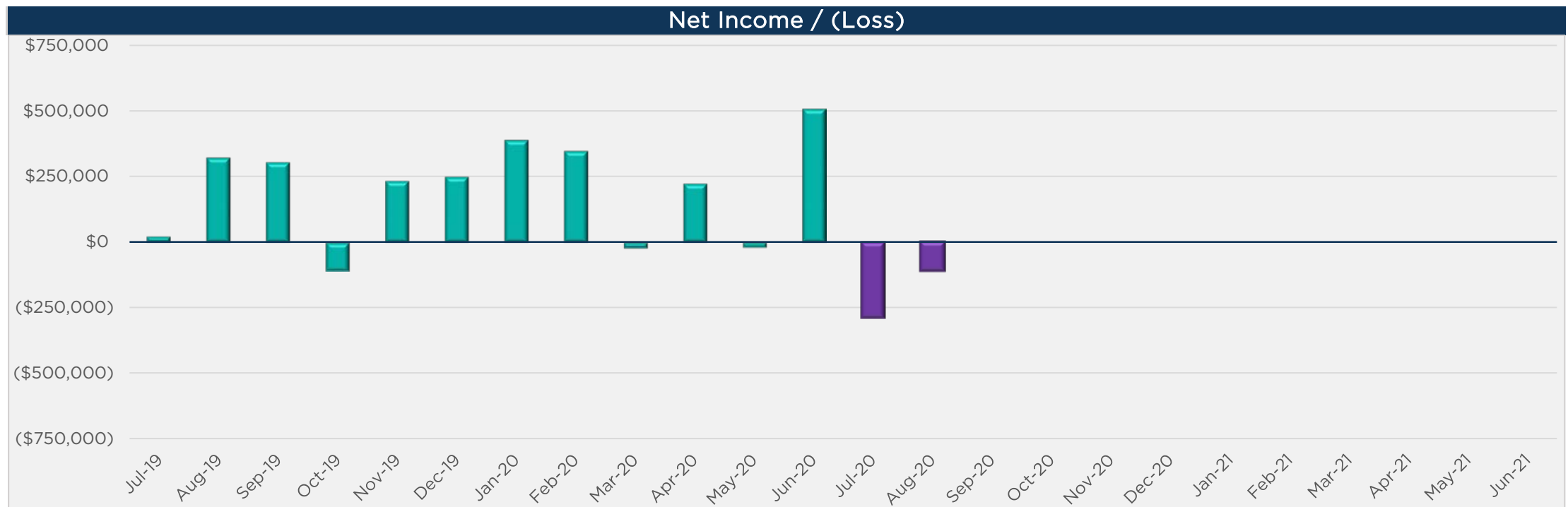
Certain factors, such as age, comorbid conditions, and recent utilization patterns can increase our risk for COVID-19 and its known complications. Early on, BCBSAZ identified these members through risk stratification methods. Your distribution of membership by risk category is as follows:



NOTES:

- 1) This report summarizes claims and lab result experience received to date.
- 2) Industry available codes are used to identify and summarize COVID-19 specific claim lines, and are subject to change at any time:
Lab: U0001, U0002, 87635, G2023, and G2024 (high throughput and antibody testing codes will be added when available)
Diagnosis: U07.1
- 3) "COVID-19 Testing" represents total members and claims with a known test for COVID-19, based on lab and medical data. Total dollars for testing are based on medical claims specifically for the test and exclude other services, such as an office visit.
- 4) "COVID-19 Confirmed" represents total members and claims with either a positive lab test or confirmation of COVID-19 through medical claims. Total dollars for treatment are based on medical claims, and excluding testing.

Financial Performance			
	YTD Actual	YTD Budget	Favorable/ (Unfavorable)
Gross Contributions	\$ 2,744,594	\$ 2,780,286	(1%)
Less: Cost of Excess Insurance	(154,402)	\$ (154,813)	0%
Less: Cost of Primary Insurance	(198,795)	(201,139)	1%
Less: Loss Expense	(2,746,077)	(2,110,259)	(30%)
Less: Administration & Other	(45,048)	(45,168)	0%
Non-Operating Revenue (Loss)	(1,324)	-	(100%)
Net Income (Loss)	\$ (401,052)	\$ 268,907	(249%)



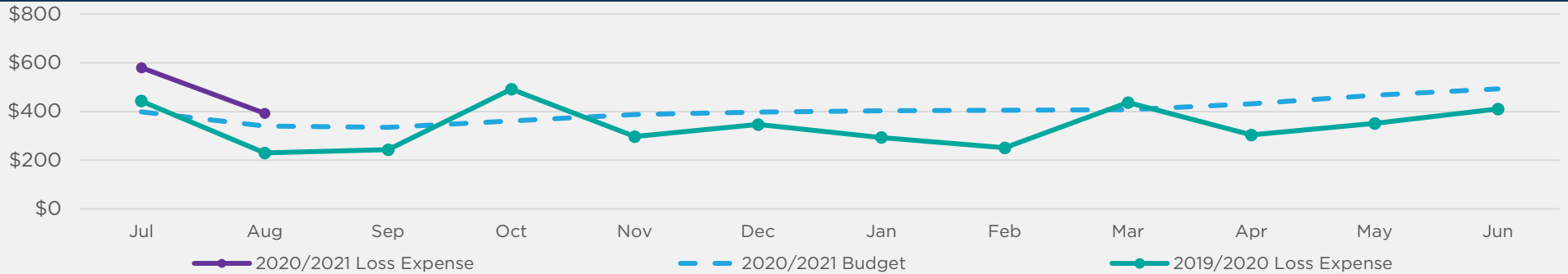
Loss Ratio ¹	Expense Ratio ²	Combined Ratio ³	YTD Decrease in Net Position	Net Position	YTD Net Investment Income (Loss)	Employees	Lives
114.8%	1.9%	116.7%	(\$401,052)	\$1,138,314	(\$1,324)	1,877	2,591

¹ Calculated as (net incurred losses) + (loss adjusted expense) / (net contributions).

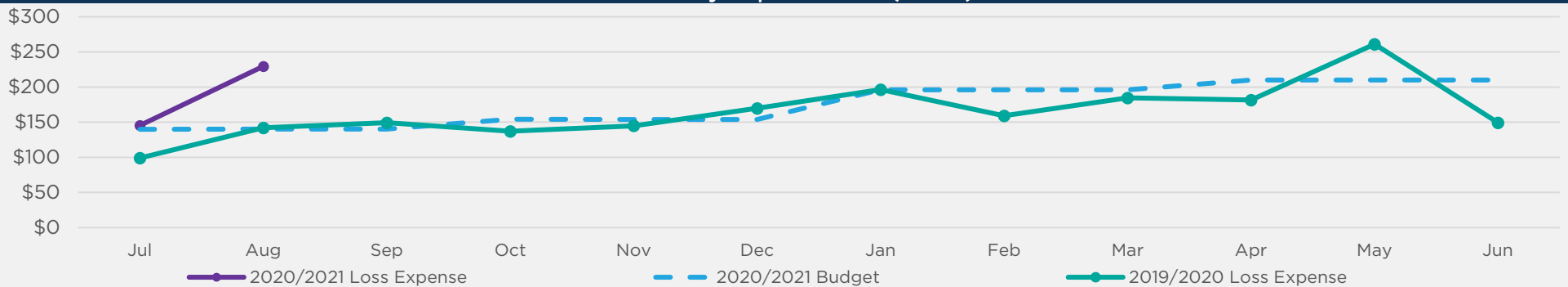
² Calculated as (non-loss expenses) / (net contributions). If loss adjusted expense is added to the expense ratio, it would represent a 7% increase to the ratio.

³ Calculated as (loss ratio + expense ratio). Investment Income is not included in the calculation.

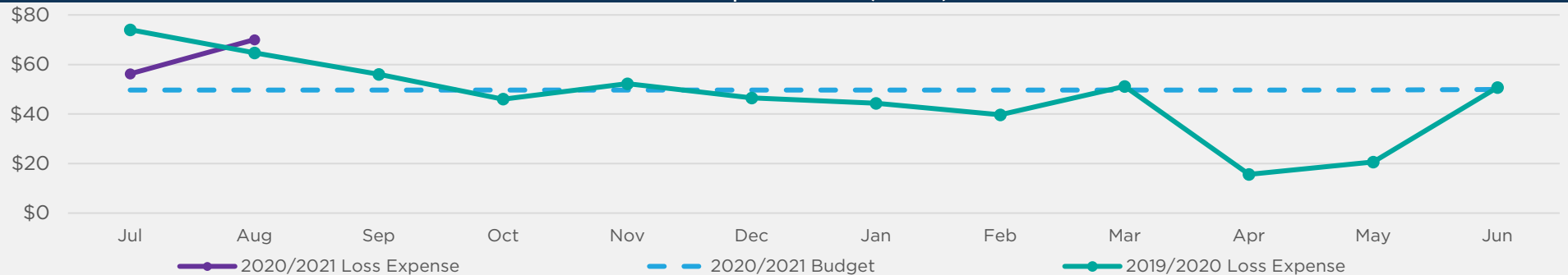
Medical Expense Paid (PEPM)¹



Pharmacy Expense Paid (PEPM)¹



Dental Expense Paid (PEPM)¹



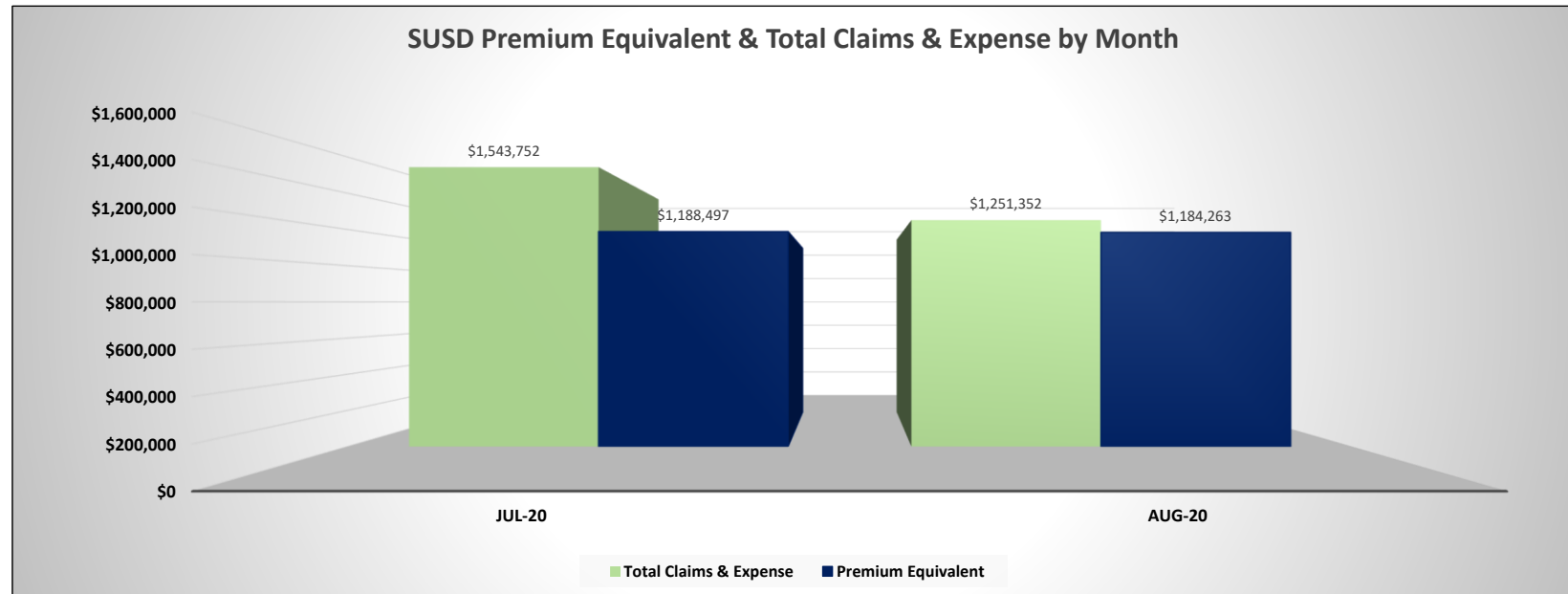
¹ Loss expense and budget excludes IBNR and Rx rebates.

SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)

Month	Employees	Members	Medical Claims	Pharmacy	Stop Loss Recovered 19-20	Stop Loss Recovered 20-21	Access Fee	Admin & Stop Loss Expense	Total Claims & Expense	Total Claims & Expenses PEPM	Premium Equivalent	Medical Expense Loss Ratio	Surplus / Loss
Jul-20	1,882	2,591	\$2,549,499	\$301,660	-\$1,461,156	\$0	\$225	\$153,524	\$1,543,752	\$820.27	\$1,188,497	129.9%	-\$355,255
Aug-20	1,872	2,590	\$1,181,309	\$365,920	-\$450,068	\$0	\$278	\$153,913	\$1,251,352	\$668.46	\$1,184,263	105.7%	-\$67,089
Average/Total	1,877	2,591	\$3,730,808	\$667,580	-\$1,911,224	\$0	\$503	\$307,437	\$2,795,104	\$744.57	\$2,372,760	117.8%	-\$422,345

SCOTTSDALE UNIFIED SCHOOL DISTRICT

Paid Claims Report (July 2020 - August 2020)



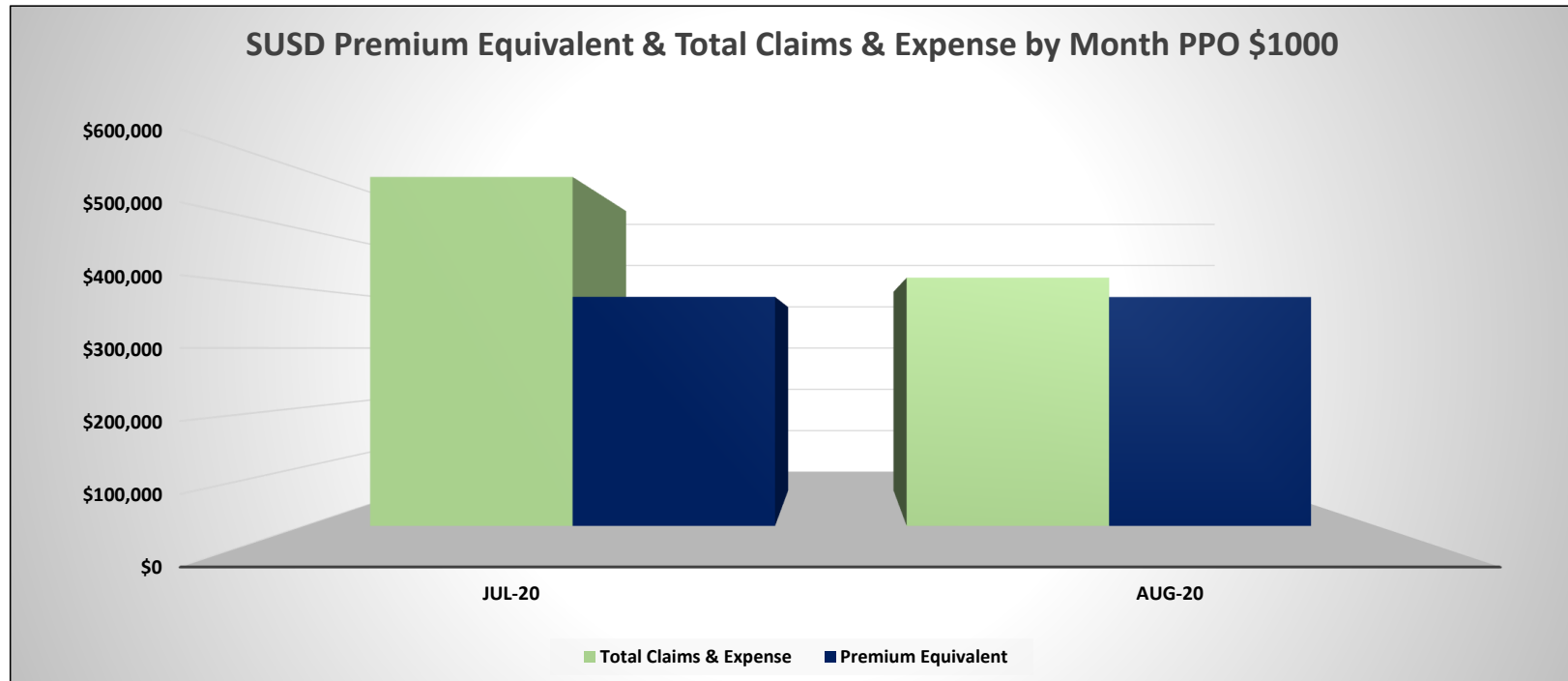
SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
PPO \$1,000 Plan

Month	Employees	Members	Medical Claims	Pharmacy	Access Fee	Admin & Stop Loss Expense	Total Claims & Expense	Total Claims & Expenses PEPM	Premium Equivalent	Medical Expense Loss Ratio	*Surplus / Loss
Jul-20	515	729	\$400,863	\$146,047	\$62	\$42,011	\$588,983	\$1,143.66	\$386,369	152.4%	-\$202,614
Aug-20	513	732	\$224,665	\$151,883	\$76	\$42,178	\$418,802	\$816.38	\$386,185	108.4%	-\$32,617

**Surplus/Loss doesn't not include stop loss recovered amounts*

Average/Total	513	732	\$224,665	\$151,883	\$76	\$42,178	\$418,802	\$816.38	\$386,185	108.4%	-\$32,617
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SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
PPO \$1,000 Plan



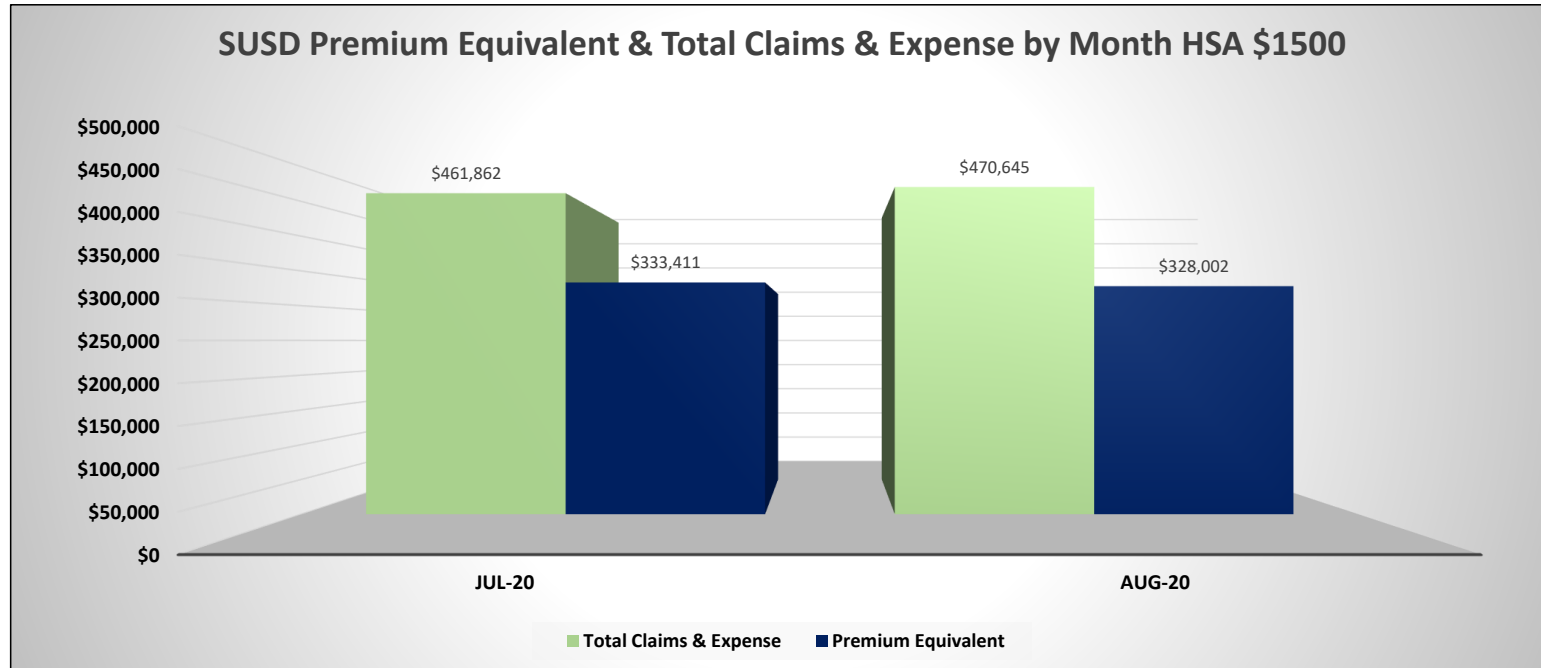
SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$1,500 Plan

Month	Employees	Members	Medical Claims	Pharmacy	Access Fee	Admin & Stop Loss Expense	Total Claims & Expense	Total Claims & Expenses PEPM	Premium Equivalent	Medical Expense Loss Ratio	*Surplus / Loss
Jul-20	546	634	\$300,475	\$116,782	\$65	\$44,540	\$461,862	\$845.90	\$333,411	138.5%	-\$128,451
Aug-20	538	624	\$237,389	\$188,943	\$80	\$44,234	\$470,645	\$874.81	\$328,002	143.5%	-\$142,643

**Surplus/Loss doesn't not include stop loss recovered amounts*

Average/Total	538	624	\$237,389	\$188,943	\$80	\$44,234	\$470,645	\$874.81	\$328,002	143.5%	-\$142,643
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SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$1,500 Plan



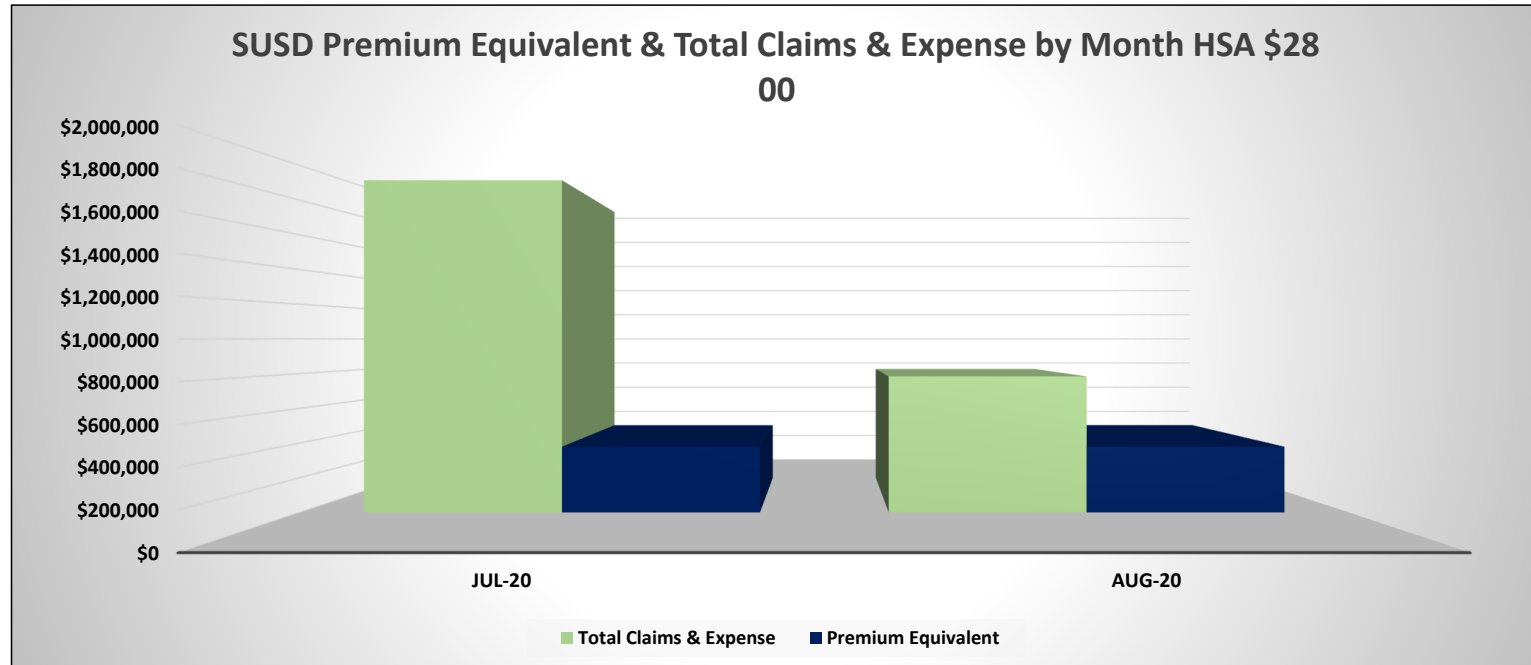
SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$2,800 Plan

Month	Employees	Members	Medical Claims	Pharmacy	Access Fee	Admin & Stop Loss Expense	Total Claims & Expense	Total Claims & Expenses PEPM	Premium Equivalent	Medical Expense Loss Ratio	*Surplus / Loss
Jul-20	690	908	\$1,835,334	\$22,734	\$82	\$56,287	\$1,914,438	\$2,774.55	\$378,678	505.6%	-\$1,535,760
Aug-20	688	910	\$705,759	\$21,538	\$102	\$56,566	\$783,965	\$1,139.48	\$378,858	206.9%	-\$405,107

**Surplus/Loss doesn't not include stop loss recovered amounts*

Average/Total	688	910	\$705,759	\$21,538	\$102	\$56,566	\$783,965	\$1,139.48	\$378,858	206.9%	-\$405,107
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SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$2,800 Plan



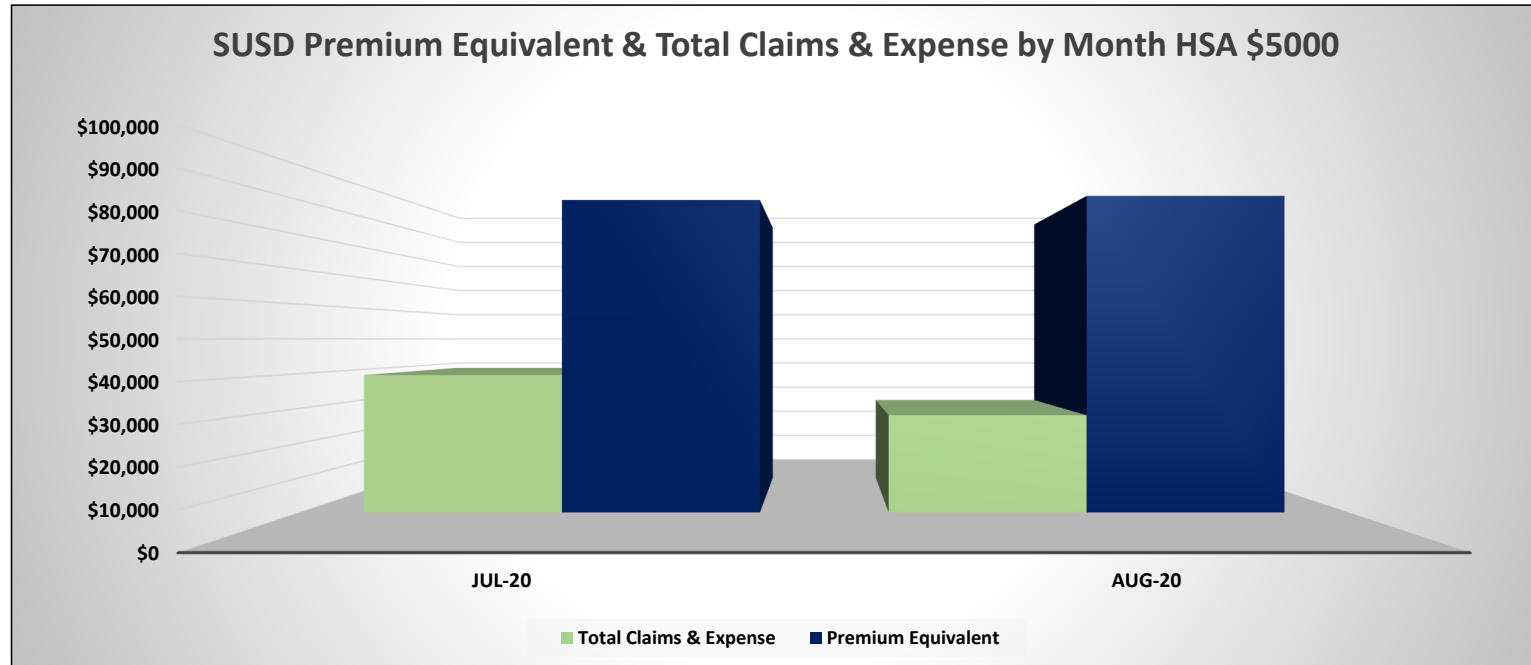
SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$5,000 Plan

Month	Employees	Members	Medical Claims	Pharmacy	Access Fee	Admin & Stop Loss Expense	Total Claims & Expense	Total Claims & Expenses PEPM	Premium Equivalent	Medical Expense Loss Ratio	*Surplus / Loss
Jul-20	131	320	\$12,827	\$16,046	\$16	\$10,686	\$39,575	\$302.10	\$90,039	44.0%	\$50,464
Aug-20	133	324	\$13,497	\$3,556	\$20	\$10,935	\$28,008	\$210.58	\$91,218	30.7%	\$63,210

**Surplus/Loss doesn't not include stop loss recovered amounts*

Average/Total	133	324	\$13,497	\$3,556	\$20	\$10,935	\$28,008	\$210.58	\$91,218	30.7%	\$63,210
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SCOTTSDALE UNIFIED SCHOOL DISTRICT
Paid Claims Report (July 2020 - August 2020)
HSA \$5,000 Plan



Large Claimant Report
Kairos Health AZ, Inc. - Scottsdale USD Claims Paid Through Month: August 2020
Large Claims Threshold: \$50,000
[Current Policy Period - Claims Incurred 7/1/2020 - 6/30/2021](#)

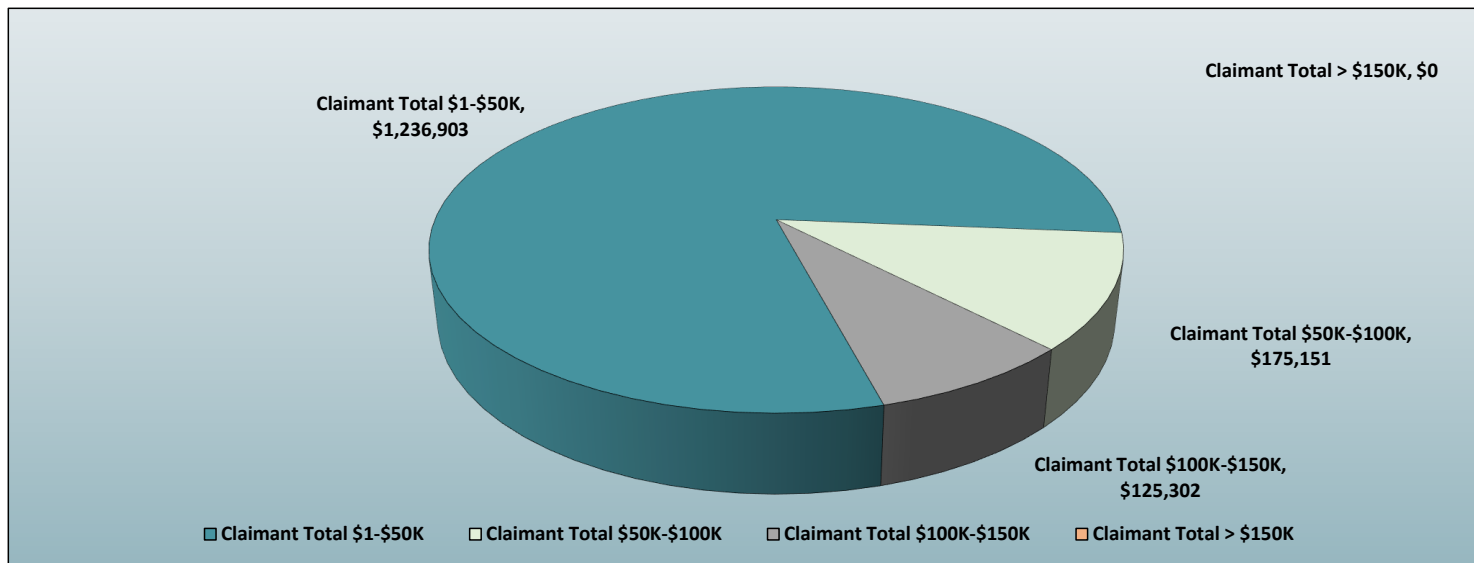
Status	Term Date	Plan Name	Care Management	Diagnosis Description	Medical Claims	Blue Card Fees	Rx Claims	Total Paid Amount
Active		HDHP Base	Case Open	Spinal Muscular Atrophy, Unspecified	\$125,302	\$0	\$0	\$125,302
Active		PPO	Case Open	Crohn'S Disease, Unspecified, With Rectal Bleeding	\$60,699	\$0	\$18,614	\$79,313
Active		HDHP Buy Up		Malignant Neoplasm Of Central Portion Of Left Female Breast	\$58,562	\$0	\$0	\$58,562
Active		PPO	No Mbr Response	Malignant Neoplasm Of Upper-Outer Quadrant Of Right Female Breas	\$55,890	\$0	\$0	\$55,890

SCOTTSDALE UNIFIED SCHOOL DISTRICT

High Cost Claimants Overview

Paid through August 2020

High Cost Claimant	Claimants	Claimants %	Paid	Paid %	Paid/Claimant
Claimant Total \$1-\$50K	811	99.5%	\$1,236,903	80.5%	\$1,525.16
Claimant Total \$50K-\$100K	3	0.4%	\$175,151	11.4%	\$58,383.54
Claimant Total \$100K-\$150K	1	0.1%	\$125,302	8.2%	\$125,302.31
Claimant Total > \$150K	0	0.0%	\$0	0.0%	\$0.00
Summary	815	100.0%	\$1,537,356	100.0%	\$1,886.33



Information:

Trust Financial Update

Submitted by:

Tyler Moore, Acting Director of Finance

RECOMMENDATION:

Tyler Moore, Acting Director of Finance will present a review of the investment accounts for Fiscal Year 2021 (YTD). Wells Fargo will then follow up with a financial market forecast.