

# Override and Bond Expenditures and Budget

October 26, 2021

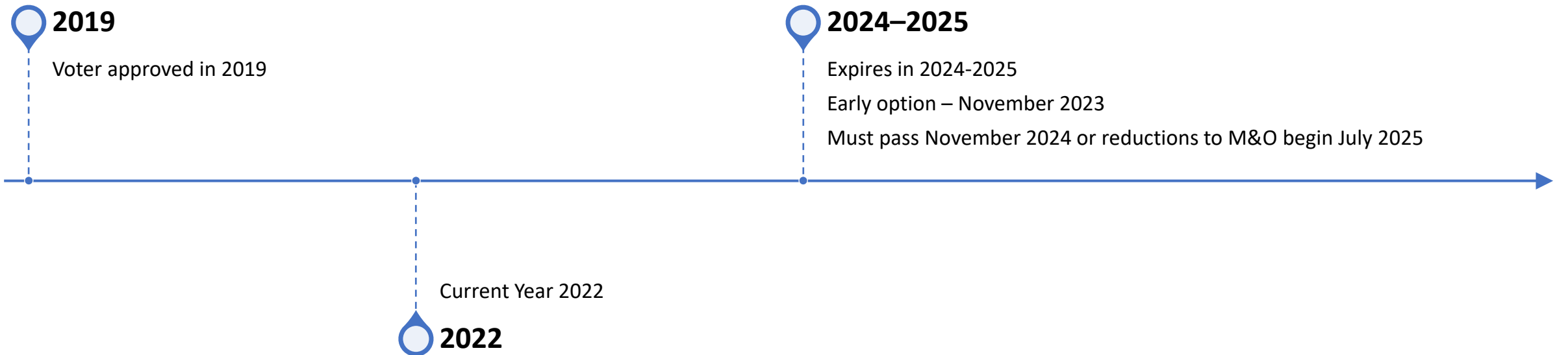
Shannon Crosier  
Chief Financial Officer

Lisa Martinez  
Director of Finance

# Purpose

- Pursuant to A.R.S. 15-481 and A.R.S. 15-491
  - School Districts are required to hold a public meeting each year to share an update of the programs and/or capital improvements financed through the voter approved overrides and bonds.
  - SUSD currently has a Maintenance & Operations (M&O) and a Capital Override as well as a Bond authorization.

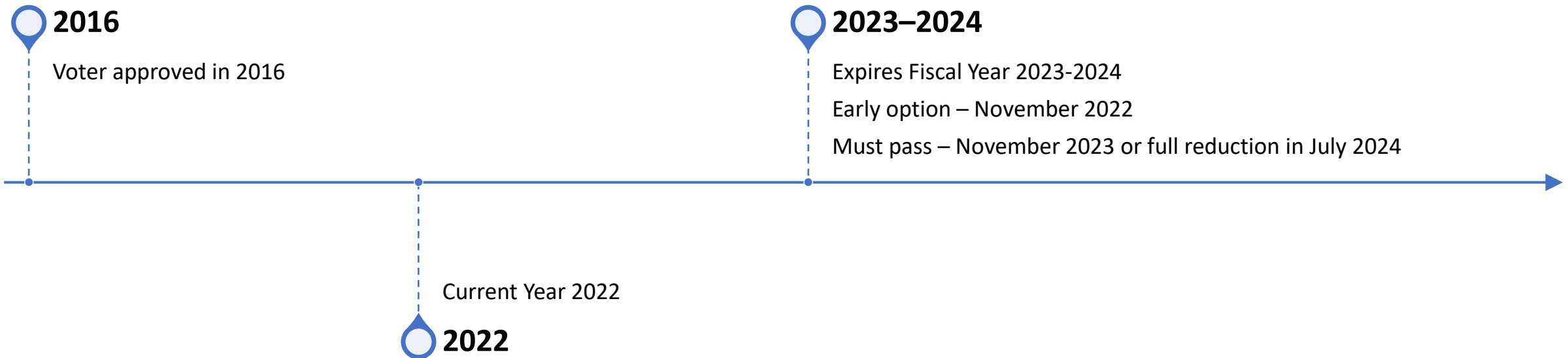
# Maintenance & Operations Override



# Maintenance and Operations Override

|  | 2020-2021 Actual     | 2021-2022 Budget     |
|--|----------------------|----------------------|
| Maintain Current Classroom Ratios  | \$ 7,425,860         | \$ 8,028,800         |
| All Day Kindergarten   | \$ 2,093,206         | \$ 1,643,866         |
| Music, Art, World Language, Athletics, and Cocurricular Activities       | \$ 5,660,344         | \$ 6,242,855         |
| Technology (Additional Teachers)   | \$ 302,180           | \$ 298,322           |
| Staff Professional Development (5 additional Teacher Days & Dept. Chair) | \$ 2,373,904         | \$ 2,089,405         |
| Provide Competitive Teacher Pay  | \$ 2,958,948         | \$ 2,151,205         |
| <b>Total</b>   | <b>\$ 20,814,442</b> | <b>\$ 20,454,453</b> |

# Capital Override



# Capital Override

|  | Pamphlet Budget     | 2020-2021 Actual    | 2021-2022 Budget       |
|--|---------------------|---------------------|------------------------|
| Curriculum Materials and School Technology                   | \$ 6,300,000        | \$ 5,790,680        | \$ * 7,425,513         |
| Furniture, Fixtures, and Equipment                           | \$ 800,000          | \$ 1,013,344        | \$ * 1,955,500         |
| Fine Arts, Athletics, and Library Programs                   | \$ 1,050,000        | \$ 1,066,230        | \$ * 1,303,529         |
| Playground Equipment and Safety Code Compliance Requirements | \$ 350,000          | \$ 62,125           | \$ * 637,875           |
| <b>Total</b>   | <b>\$ 8,500,000</b> | <b>\$ 7,932,379</b> | <b>\$ * 11,322,417</b> |

\* Includes FY20 and FY21 Carryover

# Bond Summary

|   | Pamphlet              | 2020-2021<br>Total   | 2017-2020<br>Total    | 2021-2022<br>Budget* | Budget<br>Balance**  |
|---|-----------------------|----------------------|-----------------------|----------------------|----------------------|
| Renovate, improve and construct school facilities, including major life cycle renovations to District school facilities and furniture and equipment | \$ 219,910,000        | \$ 47,095,588        | \$ 97,474,404         | \$ 75,442,216        | \$ 69,395,349        |
| School site safety measures (including improvements at existing campuses, camera systems, etc.)   | \$ 3,090,000          | \$ 1,576,005         | \$ 1,240,820          | \$ 273,175           | \$ 241,545           |
| Purchase pupil transportation and campus support vehicles   | \$ 6,000,000          | \$ 1,533,121         | \$ 2,029,594          | \$ 2,437,285         | \$ 2,437,285         |
| <b>Total</b>  | <b>\$ 229,000,000</b> | <b>\$ 50,204,714</b> | <b>\$ 100,744,818</b> | <b>\$ 78,152,676</b> | <b>\$ 72,074,179</b> |

\* Includes \$102,208 in proceeds from cost of issuance

\*\* As of October 18, 2021









# Bond Projects

- Detail for all bond projects can be found on District website under Bond and Capital Override.
- [Sway \(office.com\)](#)

# Questions?