

APPROVED MINUTES
FENTON CHARTER PUBLIC SCHOOLS
BOARD OF DIRECTORS MEETING

October 26, 2023

A meeting of the Board of Directors of the Fenton Charter Public Schools was held on Thursday, October 26, 2023, at 4:30 p.m. in the FCPS Business Office Boardroom and via Zoom (<https://us02web.zoom.us/j/87479668758>).

I. PRELIMINARY

A. Call to Order – Chairperson of the Board – Joe Lucente

The Board of Directors meeting was called to order at 4:33 p.m. by the Board Chair, Joe Lucente.

B. Roll Call – Secretary of the Board – Irene Sumida

Board Members Present

Yvette King-Berg, *Community Representative*
Daniel Laughlin, *Parent Representative*
Joe Lucente, *Community Representative*
Erin Studer, *Community Representative*
Carrie Wagner, *Community Representative*

Board Members Not Present

Jed Wallace, *Community Representative*
Walter Wallace, *Community Representative*

C. Flag Salute – Chair Lucente

D. Approval of the Agenda – Chair Lucente

On **MOTION** of Yvette King-Berg, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 5 (YES) and 0 (NO), the Agenda (Item I.D.) was approved as modified by Chair Lucente with Item V.A. from the Information Agenda (“Strategic Planning with Thrive”) moved to follow Item I.E.

Aye: (5) Yvette King-Berg, Daniel Laughlin, Joe Lucente,
Erin Studer, Carrie Wagner

Nay: (0)

Abstentions: (0)

E. Approval of Minutes of Previous Regular Meeting – Chair Lucente

On **MOTION** of Yvette King-Berg, **SECONDED** by Daniel Laughlin and **CARRIED** by a vote of 4 (YES), 0 (NO), and 1 (ABSTENTION), the minutes of the September 21, 2023 Regular Meeting (Item I.E.) were approved as presented.

Aye: (4) Yvette King-Berg, Daniel Laughlin, Joe Lucente,
Carrie Wagner
Nay: (0)
Abstentions: (1) Erin Studer

Modification to Agenda as requested by the Chair and approved by the Board:

V. ITEMS SCHEDULED FOR INFORMATION

A. Strategic Planning with Thrive

This item followed Item I.E. as requested by Chair Lucente and approved by the Board. This was an information item only and no action was taken.

II. COMMUNICATIONS

A. Presentations from the Public – Chair Lucente

There were no presentations from the public.

B. Committee/Council Reports

Minutes of all meetings held by any council or committee were sent to the Board Members prior to this meeting.

There were no further reports by councils or committees.

C. Financial Business Manager’s Report

Erik Okazaki, Financial Business Manager of the FCPS, presented the following information:

- Ending fund balances remain strong as an organization (negative amounts are indicated with parentheses and negative amounts are italicized):
 - FACS operating income - \$419,881
 - FPC operating income - *(\$611,224)*
 - SMBCCS operating income - \$213,804
 - STEM operating income - \$147,730
 - FCLA operating income - \$56,116
- One-time funds have a significant impact on the financial outlook (negative amounts are indicated with parentheses and negative amounts are italicized):
 - FACS - \$419,881 vs. \$219,881 without one-time funds
 - FPC - *(\$611,224)* vs. *(\$950,330)* without one-time funds
 - SMBCCS - \$213,804 vs. \$13,804 without one-time funds
 - STEM - \$147,730 vs. *(\$52,270)* without one-time funds
 - FCLA - \$56,116 vs. *(\$143,884)* without one-time funds

- Previous vs. current forecast:
 - FACS – operating income increased by \$270K due primarily to increased enrollment (17 more students than projected) and increased revenue from the nutrition program
 - FPC – operating income decreased by \$626K due primarily to lower than expected/predicted enrollment (50 less students than projected)
 - SMBCCS – operating income decreased by \$64K due primarily to lower than expected/predicted enrollment (13 less students than projected)
 - STEM – operating income increased by \$133K due primarily to use of ELOP funding for portion of rent
 - FCLA – operating income increased by \$41K due primarily to use of ELOP funding for portion of rent

- Cash balances remain positive across the organization. Days cash on hand by site:
 - FACS – 183 days; 6.1 months
 - FPC – 152 days; 5.1 months
 - SMBCCS – 140 days; 4.7 months
 - STEM – 54 days; 1.8 months
 - FCLA – 9 days; 0.3 months

- Bond Covenants: The Obligated Group (FPC, STEM and FCLA) is expected to meet both bond covenants.
 - Liquidity:
 - Minimum: 45 days
 - Forecast: 144 days (STEM/FCLA only: 101 days)
 - Debt Service:
 - Minimum: 1.10 (debt service coverage ratio)
 - Forecast: 1.97 (STEM/FCLA only: 1.24)

D. Directors’ Reports

Fenton Avenue Charter School (FACS) – Ms. Monica Castañeda, Director, reported.

Santa Monica Boulevard Community Charter School (SMBCCS) – Mr. Cary Rabinowitz, Director, reported.

Fenton Primary Center (FPC) – Mrs. Sirui Thomassian, Director, reported.

Fenton STEM Academy (STEM) – Mrs. Jennifer Miller, Director, reported.

Fenton Charter Leadership Academy (FCLA) – Mrs. Jennifer Miller, Director, reported.

E. Director of Special Education Update

Fenton Charter Public Schools (FCPS) – Mrs. Kristine Khachian, Director of Special Education shared information related to Special Education programs and enrollment at each site.

F. Director of Community Schools Update

Fenton Charter Public Schools (FCPS) – Mr. Richard Parra, Director of Community Schools, shared information related to activities presented to parents, community and staff related to the Community Schools program.

G. Chief Operating Officer’s Report

Fenton Charter Public Schools (FCPS) – Mr. Jason Gonzalez, Chief Operating Officer, reported.

H. Chief Executive Officer’s Report

Fenton Charter Public Schools (FCPS) – Dr. David Riddick, Chief Executive Officer, reported.

III. CONSENT AGENDA ITEMS

There were no items scheduled for the Consent Agenda.

IV. ITEMS SCHEDULED FOR ACTION

A. Recommendation to approve expenditures for items above the spending authority of the Chief Executive Officer

On **MOTION** of Carrie Wagner, **SECONDED** by Erin Studer and **CARRIED** by a vote of 5 (YES) and 0 (NO), the recommendation to approve expenditures for items above the spending authority of the Chief Executive Officer (Item IV.A.) was approved as presented. *Specific expenditures approved:*

Auditorium Chairs: \$72,465 (FACS) - Upgrades to chairs in the FACS auditorium.

Lakeshore: \$728,457.76 (FACS) - On June 15, 2023 and August 17, 2023, the Board of Directors approved the Lakeshore redesign of classrooms at Fenton Avenue Charter School and Santa Monica Boulevard Community Charter School. This action item approved the redesign of the remaining classrooms at FACS using ESSER III funds.

Aye: (5) Yvette King-Berg, Daniel Laughlin, Joe Lucente,
Erin Studer, Carrie Wagner

Nay: (0)

Abstentions: (0)

B. Recommendation to approve the Rescission of Fenton Charter Public Schools COVID-19 Vaccination Requirement

On **MOTION** of Daniel Laughlin, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 5 (YES) and 0 (NO), the recommendation to approve the Rescission of the Fenton Charter Public Schools COVID-19 Vaccination Requirement (Item IV.B.) was approved as presented.

Aye: (5) Yvette King-Berg, Daniel Laughlin, Joe Lucente,
Erin Studer, Carrie Wagner

Nay: (0)

Abstentions: (0)

V. ITEMS SCHEDULED FOR INFORMATION

A. Strategic Planning with Thrive

This item followed Item I.E. as requested by Chair Lucente and approved by the Board.

B. FCPS OPEB Trust and FCPS Investment Update Q3

C. LCAP Update and Instructional Report

These were information items only and no action was taken.

VI. ANNOUNCEMENTS

The next regular meeting of the Board of Directors of the Fenton Charter Public Schools will be held on Thursday, December 7, 2023 at 4:30 p.m. in the FCPS Business Office Boardroom and via Zoom.

VII. FUTURE MEETINGS

December 7, 2023

January 25, 2024

March 7, 2024

April 11, 2024

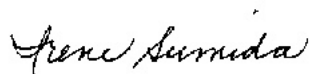
May 16, 2024

June 13, 2024

VIII. ADJOURNMENT

The meeting was adjourned at 6:21 p.m.

Respectfully submitted:



Irene Sumida
Secretary of the Board