



**BOARD OF EDUCATION  
KEENEYVILLE SCHOOL DISTRICT 20  
FINANCE & FACILITIES COMMITTEE MEETING MINUTES  
Tuesday, June 6, 2023, 6:00 PM  
Spring Wood Middle School - Board Room  
5540 Arlington Drive E  
Hanover Park, IL 60133  
*Ignite the Power and Potential of Each Student!***

**I. Call to Order**

At 6:00 PM Committee Chair, Jennifer Kuban, called the Finance & Facilities Committee meeting to order.

**II. Roll Call**

Jennifer Kuban	-present
Terry Walloch	-present
Sara Dellaria	-present

**III. Approval of Agenda**

Terry Walloch moved that the Committee approve the agenda as presented. Sara Dellaria seconded.

Ayes: 3

Nays: 0

Motion carried

**IV. Public Participation**

There was no public participation

**V. Approval of Minutes from April 11, 2023**

Terry Walloch moved that the Committee approve the minutes as presented Sara Dellaria seconded.

Ayes: 3

Nays: 0

Motion carried

**VI. Tentative 2023-24 Finance & Facilities Committee Meeting Dates**

The committee established August 1st as the first Finance & Facilities Meeting of the 2023-24 school year. At this meeting the committee will review the meeting dates for the remainder of the 2023-24 school year and Reiley will share these dates in her board report at the August 10th board meeting.

**VII. Exterior Signage at Greenbrook and Early Childhood Center (ECC)**

The committee discussed replacing the exterior signage at Greenbrook and the Early Childhood Center. These are our only two buildings that do not have digital signage. This project will be completed in the fall and is estimated to cost a total of \$100,000 and will be brought to the full board for approval at the June 15th Board Meeting.

VIII. 5 Year Financial Forecast

The committee reviewed our projected revenues, expenditures, and fund balances through the 2027-28 school year. The district is projecting a decline in fund balance, most notably in the education fund, but will maintain at least 180 days of cash on hand to ensure we continue to receive the highest financial recognition from the Illinois State Board of Education.

IX. Other

The committee discussed the fund transfers that will be approved at the June 15<sup>th</sup> Board Meeting. The first is a fiscal year 2023 fund transfer in the amount of \$600,000 from the O&M Fund to the Capital Projects Fund. The second is a fiscal year 2024 fund transfer in the amount of \$1,100,000 from the Working Cash Fund to the Capital Projects Fund. This will allow the district to use funds on hand to pay for the capital improvements that are taking place this summer.

X. Adjournment

At 6:40 PM Terry Walloch moved to adjourn the meeting. Sara Dellaria seconded seconded.

XI. Ayes: 3

XII. Nays: 0

XIII. Motion carried

Respectfully Submitted,

\_\_\_\_\_  
Jennifer Kuban, Committee Chair

\_\_\_\_\_  
Date