



Regional School Unit 5
Durham · Freeport · Pownal

“To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions.”

Jean Skorapa, Superintendent of Schools
Kelly Wentworth, Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

Finance Committee Minutes
February 28, 2024
Freeport High School Library

In Attendance: Beth Munsen Chair, Maura Pillsbury, Michelle Ritcheson, Jean Skorapa, Superintendent, Kelly Wentworth, Director of Finance & HR

Chair Munsen called the meeting to order at 5:03 P.M.

FY25 Proposed Budget Review:

Kelly reviewed the FY23 Estimated Undesignated Fund Balance figures. Kelly presented Title 20-A; Section 15689-B (6) which states that the district is allowed 9% in unallocated fund balances in both 2023-24 and 2024-25. By setting up the newly proposed article reserves and contributing to existing reserve accounts, we will be in compliance with that law.

Other:

FY23 Audit is in its final stages. FY24 Audit Fieldwork has been scheduled for September 16th - 20th with follow up work dates on October 15th - 18th if needed.

Meeting adjourned at 6:01 P.M.