

NORWICH SCHOOL DISTRICT
Proposed Budget
For the year
July 1, 2024– June 30, 2025

Norwich School Board

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January 2, 2024
February 16, 2024
February 26, 2024

NORWICH SCHOOL DISTRICT
Proposed Budget for 2024-2025

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NORWICH SCHOOL DISTRICT
Proposed Budget
For the year
July 1, 2024 – June 30, 2025

OVERVIEW

This document comprises the proposed budget for the Norwich School District for the year July 1, 2024 to June 30, 2025. The Norwich School District operates the Marion W. Cross School for students in grades pre-kindergarten through six. In addition to requiring education for students in grades K-6, Vermont State Law also mandates the provision of ten hours of instruction to children aged three and four, for families who request it. Budget authority for that mandate is included in the budget you are reading as well as 2 Pre-Kindergarten classes at the school. The Norwich District budget also includes funds to transport students to and from their homes, not only for students in grades Pre-K-6 attending the Marion Cross School, but also for transportation of students in grades 7-12 to and from the Dresden School District's Richmond Middle and Hanover High Schools. Finally, the Norwich District budget includes the tuition cost incurred on behalf of students in grades 7-12 for special education programs outside of the district.

The Dresden School District is a separate legal entity composed of the towns of Norwich and Hanover, New Hampshire. The combined school boards of the two communities form the Dresden School Board and govern the Dresden District. Taken together, the Hanover, Norwich, and Dresden School Districts receive administrative services from a fourth separate legal entity, School Administrative Unit #70 (the "SAU"). The SAU is an umbrella organization formed under New Hampshire state law. The expense of operating the SAU is allocated to the three member districts and the resulting expense is included in the budgets of each, respectively.

While the amount of the assessment that the Norwich District is obligated to pay the Dresden District for regular education is ***not*** included in the Norwich School District budget, that assessment ***is*** included in the tax assessment for education that Norwich residents are obligated to support. For purposes of tax rate estimation, this assessment is included in the tax rate and revenue schedules in this document.

The budget document you are reading has been developed based on input received from school personnel, the school principal, the Director of Facilities, and by SAU #70 administrators. The School Board's budget committee has also reviewed this budget as it has been developed. Information shared with the Budget Committee members can be found on the District's BoardDocs platform <https://go.boarddocs.com/nh/sau70/Board.nsf/Public> under the Norwich Budget Committee tab.

BUDGET SUMMARY

The Marion Cross School Budget is proposed to increase from \$7,246,470 to \$7,946,835 a total of \$700,365 or 9.66%. We have projected the enrollment in our historical manner by taking into account historical changes as cohorts move up from grade to grade along with actual enrollment at October 1. We expect to have 294 students in K-6 with a potential of 35 in Pre K

for the 2024-25 school year. This is 7 students more than our present actual October count of 323. Please see the enrollment projection in Exhibit 14.

While the gross expenditure amount of the Marion Cross School direct budget is due to increase \$700,365 or 9.66%, using the state's definition of net "Education Spending per pupil" (that is, net education spending, after the application of appropriate income, divided by the number of Long Term Weighted Average Daily Membership: "LTW-ADM") we will be decreasing by (1.25%) [which includes the Dresden Base Assessment due to decrease by 2.73% not including any additional warrant articles]. The LTW-ADM count as adjusted by the new formula has been ratified by the VT Agency of Education at 828.89. Projecting tax rates in Norwich will be a bit difficult this year and highly speculative due to the state's pending changes in the proposed education funding formula; we have later in this document attempted to estimate a tax rate for the budget you are reading. Exhibit 3 (without any additional warrant articles for Dresden or Norwich), shows the equalized homestead tax rate as \$1.7521 or, a 0.2655 cent increase, 17.86% more than the current year's equalized rate of \$1.4866 (line 13b of Exhibit 3). We must then apply the Common Level of Appraisal, currently projected at 67.57% to the rate, which results in a projected Estimated Nominal Tax rate of \$2.5930 a \$0.5970 cent increase, 29.91% higher than FY24 (line 15b of Exhibit 3). **With the current proposed changes [see Exhibit 16 section] to Act 127 which will repeal the 5% CAP and instead issue a Discount amount to phase in the increases**, this equalized rate for the base budget spending will change to \$1.5621 or \$0.0755, 5.08% higher than FY24 (line 13a of Exhibit 3). We must again apply the CLA of 67.57% to this rate, resulting in a projected Estimated Nominal Tax rate [with discount] **of \$2.3118, a \$0.3158 cent increase or 15.82%**. If all of the Warrant Articles in Dresden are ratified and pass, it will add an additional \$.0439 cents to the projected rate, bringing it to \$2.3557, a \$0.3597 increase or 18.02%.

Several of the parameters shown on exhibit 3 such as the base Yield amount on line #11 can change all the way up to May before ratification. The following information was released on November 30 in the tax Commissioner's letter: a decrease in base/homestead property yield which has already changed multiple times (line 11, exhibit 3), a decrease in income yield from \$17,537 to \$10,300 resulting in a change of income sensitivity percentage from 2.61% to 3.38%, and a change in the non-homestead property rate from \$1.391 to \$1.442 when adjusted by a CLA of 67.57% the rate would be \$2.1341 an increase of \$0.2665 or 14.27%. If the CLA is adjusted up due to the reappraisal which was just filed, then the rate will go down; property values at that point would also change. We are currently projecting homestead tax rates with a Yield that was issued on February 6, 2024; this number has gone up and down multiple times. If the yield goes up, the projected tax rate will drop.

BUDGET GUIDELINES

In developing the budget, the administration attempted to stay under Act 46's district-by-district spending cap which has been placed on hiatus until 2029. Our current estimated spending per long term weighted average daily membership is lower than the prior year when comparing the base amounts and just slightly over assuming all articles in Dresden pass (line 6 on Exhibit 3). The Budget Committee along with Administrators were all fully aware of the economic pressures being placed on local funding and made decisions with the best interest of students in mind. The School Board will likely be holding a special meeting prior to the March 5th vote to discuss any other potential budget changes. If budget changes are made it will likely result in a delayed vote.

ASSUMPTIONS, WAGES & UNION AGREEMENTS

Early in the budget process, the administration develops estimates of enrollment to guide resource allocation decisions. As mentioned earlier, we are using a simple projection model using fifteen years of historical data analysis (growth/attrition) and cohort survival method. The largest variable seems to be Kindergarten enrollments but with the new Pre-K funding utilization and our in-house programming, it is giving us a pretty good idea of early student numbers.

Support Staff base changes are not included for the 2023-24 nor the 2024-25 school year as an agreement has not yet been reached; although steps have been included at the 2022-23 wage levels.

Medical insurance has experienced another large increase for the current “mandated” driver for the 24-25 school year of 16.4% over last year’s rates. The increase has been partially offset by an increase of 1% in the support staff co-pay rate and election changes; the net effect is an increase of \$80,496.

After multiple years of stalled contracts and late ratifications, the Teachers Union and Board came to agreements on both the 2022-23 agreement [4/5/23] with 2.6% on base at a projected total increased cost with steps of \$123,950 [4.49% total] as well as the 2023-24 and 2024-25 agreements [8/1/23] with 2.10 % and 3.05% on base at a projected cost of \$130,365 [4.51% total] and \$135,172 [4.48% total] respectively. This budget has been adjusted and has been built with the three years’ worth of changes net of budgeted steps and any staffing turnover in the amount of \$316,186. Non-union wage increases were 2.5% for the current year and have been budgeted at 5.0% for 2024-25.

STAFFING

We have provided a summary of Marion Cross School staffing, shown as Exhibit 11. This summary indicates that total staffing for the 2024-25 budget is proposed at 54.95 FTEs, a 0.86 increase from the current year’s approved budgeted total of 54.09 FTEs. The FTE changes are as follows: regular ed teachers 1.0 decrease, (0.21) decrease hours in regular ed assistants, 0.10 increase for ESOL teacher, 0.19 additional hours increase for LEEEP and position is moving from Non-Union to certified Teaching position, additional 1.0 increase for a computer repair technician, (0.10) reduction for Early Essential Ed teach moving up to Spec Ed teaching, an increase of 0.15 to hire a physical therapist offset by moving contracted funds, and an increase of 0.63 FTE for special ed assistants hours.

Budgeted salary expenditures were discussed in the prior section and will also be in the next section. Enrollments and projected class sections are shared in Exhibit 14.

SOURCES OF BUDGET CHANGES

The FY2025 budget proposal for the Marion Cross School is an increase over the budget for FY2024. Exhibit 1 lists on one page the significant monetary changes in the budget, the percentage increase in the budget each causes, and what percent of the total increase it comprises. We are using a threshold difference of \$10,000 or more to be singled out. We are listing twenty-six [26] changes as “significant.”

There are three sections of Exhibit 1. The first section “**Program Maintenance**” is intended to represent that part of the budget that should change only as a result of enrollment or the general inflation in the cost of goods and services. This section of the budget is increasing by \$393,749 or 5.43% (column 3 of Exhibit 1). This means that if these fifteen items were the only items in the budget that were changing, the budget as a whole would increase by 5.43%. The general level of inflation, measured by the Northeast Urban Consumers CPI that the districts normally track, was 2.5% as of January 2024 compiled of the New England Division reporting 2.0% and Middle Atlantic reporting 2.7%.

The second section is the “**Special Education**” group. The cost of special education can be very volatile; it respects neither the general rate of inflation, nor student enrollment. The special education portion of the Norwich budget, would, if taken by itself, result in a (\$37,585) decrease in the Marion Cross budget. The Special Education function—including special education transportation included under function 2722 in the detailed budget—is estimated to decrease the overall budget by (0.52%).

The third section lists changes due to “**Administrative Services, Capital Transactions, Fund Transfers and Debt**” portions of the budget. The items in this section are increasing by \$335,735, or 4.63% to the overall budget.

The remainder of the changes result in a slight increase of \$8,466 or 0.12% and are scattered about in many variations (below our individual discussion threshold here of \$10,000) in the balance of the budget’s accounts bringing the total of all changes to \$700,365 or 9.66%.

Significant Budget Changes

Each of the numbered paragraphs below refers to the corresponding lines on Exhibit 1.

Program Maintenance

1. Estimated wages for regular education teachers are budgeted to increase by \$207,594. This increase is in direct correlation to the 3 settled teacher’s union agreements representing 2022-2025.
2. Changes in regular education FTEs of .21 is resulting in a decrease of wages \$22,039.
3. Changes in the FTE and wage levels for ESL [incr. \$17,352] and LEEEP [incr. \$19,549] is somewhat offset by a decrease in Tutors [decr. \$20,174] resulting in a net increase of \$16,727.
4. Regular Ed Payroll Taxes and Benefits: increasing by \$64,225. As mentioned in our prior narrative, our current medical rate is due to increase by 16.4% as well as the associated taxes/payroll benefit costs associated with additional wage.
5. The Act 166 Pre K tuition is projected to decrease by (\$10,200) due in part to our 2nd class of Pre-K students now being serviced at the school district.
6. Estimated wages for the technology department are budgeted to increase by \$60,314 which includes an additional 1.0 FTE for a Computer Repair Tech as well as a budgeted increase for the technology integrator teaching position. Technology Payroll Taxes and Benefits: increasing by \$19,745 which is in direct correlation to the additional budgeted position mentioned in Item 4.
7. Instructional Technology Software is projected an increase of \$20,159 which includes iReady software that was initially grant funded and expansion of capacity for student data tracking and reporting.

8. Technology Equipment purchases are decreasing by (\$16,812) as we have made our last payment on our computer lease agreement in the amount of \$22,812 which has been offset by an increase in other equipment of \$6,000.
- 9., 10. & 11. Guidance [\$9,148], Health [\$9,812] and Media [\$9,595] Salaries and Benefits are all experiencing increases due to wage increases, steps and/or health/benefit increases.
12. Maintenance services is increasing \$17,977, while service contracts are going down, we are budgeting some one time increases in asbestos abatement, electrical updates, gym floor maintenance cycle and small HVAC updates.
13. Custodial equipment is decreasing by (\$19,100) due to a one time purchase of flooring maintenance equipment from last fiscal year.
14. Transportation fuel and supply costs are projecting an increase of \$17,500 due to inflationary pressures on the oil markets and the aging school buses.
15. Pupil transportation for field trips is projecting an increase of \$9,104 to reinstate the 5th grade trip to Hulbert.

Special Education Budget

In total, the amount budgeted for special education will be decreasing (\$37,585). The State of Vermont partially reimburses the District's special education expenses – historically - with four different grant programs: the special education block grant and special education expense reimbursement, extraordinary reimbursement and the Early Essential Education grant (EEE). The new Act 173 Funding estimates reimbursement for 2025 at \$1,161,785. Vermont's special education grant assistance is designed to offset special education expenses both for students at Marion Cross School, and also for Norwich residents who attend the Dresden District schools. In addition, the federal government offsets some special education expense with various grant funds. The actual amounts of federal grants are never known at this time but we estimate them for budget preparation purposes.

16. & 17. The amount we are budgeting for special education teachers and specialists is increasing by \$62,146 due to a changes in FTEs of 0.25 as well as the 3 years of settled agreements. The special education aide's projection is increasing by 0.63 FTEs along with some additional 1:1 designated time for a total increase of \$38,288.
18. The projected cost of taxes and other benefits is decreasing due to some changes in elections by (\$31,849).
19. Special Ed Tuition will be experiencing a significant decrease of (\$161,000) due to a projected change in the student population in present out of district needs.
20. Special Ed Transportation for out of district students is being projected with an increase of \$24,000.
21. All other special education service changes amount to an increase of \$1,800.

Administrative, Capital, Reserve and Debt Transactions

22. We are budgeting an increase in School Board's purchased services of \$19,566 due mainly to legal fees for negotiations and project paperwork; a large portion of this is a one time cost.
23. The Supervisory Union's assessment will be increasing by \$78,831 due to many changes within the SAU Budget and an increase in shared percentages that was missed in FY24. The

budget was ratified by the SAU Board on November 28, 2023. The School Advisory Union #70 provides services in the following departmental areas: superintendent's services, special education case management, technology support, accounting services, human resource services and transportation management services. Details of the SAU budget can be found at: <https://www.sau70.org/school-boards>

24. Estimated wages for our principal's office salaries are budgeted to increase by \$17,097 due to increases of 2.5% for this current year and 5.0% for next fiscal year, as well as an additional 10 days for support staff summer coverage. Principal's Office Payroll Taxes and Benefits: increasing by \$29,134 which includes changes to the Retirees wages and medical insurance additions of \$9,174 and \$6,026 in addition to increases in the medical insurance rates of 16.4%.

25. We are proposing site improvements totaling \$14,000, this is an increase of \$250 and while it doesn't raise to the \$10K difference level, we feel it's important to discuss the projects that are planned. This budget will cover the costs of our reoccurring needs such as playground fall zone and basketball court maintenance. We are proposing building improvements totaling \$100,550 this is a slight decrease of (\$2,700). Most significant projects include the installation of a 2nd floor bathroom and bathroom upgrades which were budgeted in 2023-24 but funding needed to be redirected for unforeseen cafeteria needs, new carpeting/tile, replacement of classroom and hallway doors, bathroom updates and interior painting.

26. Our first payments in the amount of \$115,646 will begin in the 2024-25 fiscal year for our septic update and playground projects that should be completed in the spring/summer of 2024.

Future Capital Needs

The administration and school board have been discussing the recently completed building assessments and strategic planning initiatives. A delay in the septic project permitting presented the administration with additional time to investigate streamlining our heating plants in order to become more efficient and move towards cleaner burning fuel sources. There is currently special funding available for heating plant and energy efficiency projects including updating lighting. Please refer to Exhibit 13 – project 2. In addition, some of the other 2-5 year building needs have been investigated and projected with replacement costs for future consideration.

REVENUES, NET ASSESSMENT, AND PROJECTED TAX RATE

Exhibit 2, includes summary revenue and assessment information. For purposes of computing an estimated tax rate for Norwich, we need to include the Norwich assessment to Dresden--here estimated at \$8,011,491 which does not include any potential additional Dresden Warrant Articles for the Dresden Teacher's union agreement. We also show budgeted revenues of \$1,564,010 [\$16,924,926 less vocational aid offset] and a prior year fund balance that has not been audited of \$198,012. The "Transfer from Construction Aid Fund" has been fully depleted as the Dresden building payment ended in the current FY24 fiscal year. The net assessment for FY25 is therefore shown at \$14,196,304, an increase of \$530,535 or 3.88%. As mentioned above there are 2 other Dresden Warrant Articles, one is Article #2 for the Officers stipends which Norwich's apportionment increase would be \$1,117 [proj. rate incr. change \$0.0002] and the other is Article #3 for the Hanover Education Association [Dresden Teachers] agreement which Norwich's apportionment increase would be \$239,096 or 2.90% resulting in a projected rate increase of \$0.0437.

Exhibit 3 attempts to project the Tax Rates for the changes in budget amounts. This exhibit has gone through 10 different changes. So please keep in mind that these projections to follow [reiterated here from earlier in the narrative] are probably going to change. Please stay tuned and revisit this budget site often as we get nearer the voting day.

Projecting tax rates in Norwich will be a bit difficult this year and highly speculative due to the state's pending changes in the proposed education funding formula; we have later in this document attempted to estimate a tax rate for the budget you are reading. Exhibit 3 (without any additional warrant articles for Dresden or Norwich), shows the equalized homestead tax rate as \$1.7521 or, a 0.2655 cent increase, 17.86% more than the current year's equalized rate of \$1.4866 (line 13b of Exhibit 3). We must then apply the Common Level of Appraisal, currently projected at 67.57% to the rate, which results in a projected Estimated Nominal Tax rate of \$2.5930 a \$0.5970 cent increase, 29.91% higher than FY24 (line 15b of Exhibit 3). **With the current proposed changes [see Exhibit 16 section] to Act 127 which will repeal the 5% CAP and instead issue a Discount amount to phase in the increases**, this equalized rate for the base budget spending will change to \$1.5621 or \$0.0755, 5.08% higher than FY24 (line 13a of Exhibit 3). We must again apply the CLA of 67.57% to this rate, resulting in a projected Estimated Nominal Tax rate [with discount] **of \$2.3118, a \$0.3158 cent increase or 15.82%**. If all of the Warrant Articles in Dresden are ratified and pass, it will add an additional \$.0439 cents to the projected rate, bringing it to \$2.3557, a \$0.3597 increase or 18.02%.

Several of the parameters shown on exhibit 3 such as the base amount on line #11 can change all the way up to May before ratification. We are currently projecting tax rates with a Yield that was issued on February 6, 2024; this number has gone up and down multiple times. If it goes up, the projected homestead tax rate will drop.

ATTACHMENTS:

- Exhibit 1: Significant Changes
- Exhibit 2: Revenues & Net Assessment – Base Articles
Revenues & Net Assessment – All Dresden Articles
- Exhibit 3: Tax Rate Computation – Base Articles
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- Exhibit 4: Detailed Revenues
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Rate Setting Forecasts and Changes

NORWICH SCHOOL DISTRICT
Proposed Budget
2024-25

Significant Budget Changes from 2023-24 to 2024-25

2023-24 Adopted Budget					\$7,246,469
		(2)	(3)	(4)	
Significant Changes		Bgt to Bgt Change	% chg causes in total bgt	% of total change	
Program Maintenance					
1	Reg Ed Salaries--Teachers	\$207,594	2.86%	29.6%	
2	Reg Ed Salaries--Ed Assts	(\$22,039)	-0.30%	-3.1%	
3	Reg Ed--Tutors, ESL & LEEEP	\$16,727	0.23%	2.4%	
4	Reg Ed Payroll Tax & Benefit	\$64,225	0.89%	9.2%	
5	Reg Ed Pre-K Tuition	(\$10,200)	-0.14%	-1.5%	
6	Technology Salaries & Benefits	\$80,059	1.10%	11.4%	
7	Technology Supplies	\$20,159	0.28%	2.9%	
8	Technology Equipment	(\$16,812)	-0.23%	-2.4%	
9	Guidance Salaries & Benefits	\$9,148	0.13%	1.3%	
10	Health Salaries & Benefits	\$9,812	0.14%	1.4%	
11	Media Salaries & Benefits	\$9,595	0.13%	1.4%	
12	Maintenance Services	\$17,977	0.25%	2.6%	
13	Custodial Equipment	(\$19,100)	-0.26%	-2.7%	
14	Pupil Transportation-- Supplies	\$17,500	0.24%	2.5%	
15	Pupil Transportation--Field Trips	\$9,104	0.13%	1.3%	
	subtotal	\$393,749	5.43%	56.2%	
Special Education					
16	Salaries--Teachers	\$63,239	0.87%	9.0%	
17	Salaries--Ed Assistants	\$66,225	0.91%	9.5%	
18	Spec Ed Payroll Tax & Benefit	(\$31,849)	-0.44%	-4.5%	
19	Special Ed Tuition	(\$161,000)	-2.22%	-23.0%	
20	Special Ed Transportation	\$24,000	0.33%	3.4%	
21	All Other Special Ed	\$1,800	0.02%	0.3%	
	subtotal	(\$37,585)	-0.52%	-5.4%	
Administrative, Capital, Reserve and Debt Transactions					
22	School Board Purchased Services	\$19,566	0.27%	2.8%	
23	SAU70 Services	\$78,831	1.09%	11.3%	
24	School Admin Salaries, Benefits & Services	\$51,312	0.71%	7.3%	
25	Site & Building Improvements	\$70,380	0.97%	10.0%	
26	Debt Service Expense	\$115,646	1.60%	16.5%	
	subtotal	\$335,735	4.63%	47.9%	
		\$ Chg	% Chg		
Subtotal of all changes listed above		\$691,899	9.55%	98.8%	
All other areas not listed		\$8,466	0.12%	1.2%	
Total all changes		\$700,365	9.66%	100.0%	
2024-25 Proposed Budget					\$7,946,835
Budget to Budget Increase/(Decrease)					\$700,365
Percent Change					9.66%

Notes:

Column 2 represents the dollar increase in the particular budget line item from the current year to the next.
Column 3 represents the percentage that the item causes the current year's total district budget to increase.
Column 4 represents the percentage of the total increase in the budget that the item represents.

NORWICH SCHOOL DISTRICT 2024-25 Proposed Budget				
Revenues & Net Assessment: BASE Articles Only, Dres Adj, Nor Upg Adj 1.30.24/HWM ProjAdj 2.8.24				
Exhibit 2.8				
Item	2023-24	2024-25	\$ Chg	% Chg
<u>Appropriations</u>				
Marion Cross School	\$7,246,470	\$7,839,873	593,403	8.19%
Approp Changes - SC2 - Heating & Lighting Upgr Admin		106,962	106,962	1.48%
Dresden Assessment - Actual Debt	8,235,952	8,011,491	(224,461)	-2.73%
Increase in Article #2 - Officer Stipends				0.00%
Additional Article #3 - Dres/Han Teachers	0	0		0.00%
total	15,482,422	15,958,326	475,904	3.07%
<u>Revenues</u>				
(subtracted from appropriations to arrive at net assessment)				
<i>Local Sources</i>				
Tuition Income	14,118	28,236	14,118	
Interest on investments	3,600	37,000	33,400	
Other Local	21,500	21,500	0	
subtotal	39,218	86,736	47,518	
<i>State Sources</i>				
Vocational Aid	38,161	60,916	22,755	
Transportation Aid	114,958	115,000	42	
Spec Ed Block Grant	0	0	0	
Spec Ed Exp Reimbursement	0	0	0	
Census Block Grant (Act 173)	1,008,961	1,161,785	152,824	
Spec Ed Extraordinary Aid	143,667	85,382	(58,285)	
Essential Early Educ	58,331	65,107	6,776	
ELL Categorical Aid [new '25]	0	50,000	50,000	
subtotal	1,364,078	1,538,190	174,112	
<i>Interfund Transfer</i>				
Transfer from Const Fund	149,496	0	(149,496)	
subtotal	149,496	0	(149,496)	
Total Budgeted Revenues	1,552,792	1,624,926	72,134	4.65%
from Prior Year Fund Balance	302,022	198,012	(104,010)	-34.44%
+/- Revenue Changes		0		
Net Assessment	\$13,627,608	\$14,135,388	507,780	3.73%

NORWICH SCHOOL DISTRICT 2024-25 Proposed Budget				
Revenues & Net Assessment : With Add Dres Article, Dres Adj, Nor Upg Adj 1.30.24				
Exhibit 2.8				
Item	2023-24	2024-25	\$ Chg	% Chg
<u>Appropriations</u>				
Marion Cross School	\$7,246,470	\$7,839,873	593,403	8.19%
Approp Changes - SC2 - Heating & Lighting Upgr Admin		106,962	106,962	1.48%
Dresden Assessment - Actual Debt	8,235,952	8,011,491	(224,461)	-2.73%
Increase in Article #2 - Officer Stipends		1,117	1,117	0.01%
Additional Article #3 - Dres/Han Teachers	0	239,096	239,096	2.90%
total	15,482,422	16,198,539	716,117	4.63%
<u>Revenues</u>				
(subtracted from appropriations to arrive at net assessment)				
<i>Local Sources</i>				
Tuition Income	14,118	28,236	14,118	
Interest on investments	3,600	37,000	33,400	
Other Local	21,500	21,500	0	
<i>subtotal</i>	39,218	86,736	47,518	
<i>State Sources</i>				
Vocational Aid	38,161	60,916	22,755	
Transportation Aid	114,958	115,000	42	
Spec Ed Block Grant	0	0	0	
Spec Ed Exp Reimbursement	0	0	0	
Census Block Grant (Act 173)	1,008,961	1,161,785	152,824	
Spec Ed Extraordinary Aid	143,667	85,382	(58,285)	
Essential Early Educ	58,331	65,107	6,776	
ELL Categorical Aid [new '25]	0	50,000	50,000	
<i>subtotal</i>	1,364,078	1,538,190	174,112	
<i>Interfund Transfer</i>				
Transfer from Const Fund	149,496	0	(149,496)	
<i>subtotal</i>	149,496	0	(149,496)	
Total Budgeted Revenues	1,552,792	1,624,926	72,134	4.65%
from Prior Year Fund Balance	302,022	198,012	(104,010)	-34.44%
+/- Revenue Changes		0		
Net Assessment	\$13,627,608	\$14,375,601	747,993	5.49%

NORWICH SCHOOL DISTRICT 2024-25					
Revenues & Net Assessment: BASE Articles Only, Dres Adj, Nor Upg Adj 1.30.24/HWM ProjAdj 2.8.24					
Line #	Exhibit 3.V.9 - CLA 67.57% Item	Budgeted 2023-24	Estimated 2024-25	Chg	% Chg
1	Marion Cross School	\$7,246,470	\$7,946,835	700,365	9.66%
2	plus Dresden Assessment	8,235,952	8,011,491	-224,461	-2.73%
2a	Total Expenditures	15,482,422	15,958,326	475,904	3.07%
3	less Revenues and Fund Balance (excl Vocational Aid)	1,816,653	1,762,022	-54,631	-3.01%
4	equals Education Spending	\$13,665,769	\$14,196,304	530,535	3.88%
4a	Plus or (minus) net budget changes	\$0	\$0		
5	LTW ADM - updated for FY24	787.90	828.89	40.99	5.20%
6	Adjusted ES/LTW ADM	\$17,345	\$17,127	(\$218)	-1.25%
6a	Net Debt per Eq pupil	\$1,598	\$739		
6b	Net Special Ed Excess/VSTRS per Eq Pupil	\$67	\$67		
7	Adjusted ES/LTW ADM for purposes of Excess Spending	\$15,680	\$16,321		
8	Excess Spending Threshold	\$22,204	\$22,204	\$0	0.00%
9	Per Pupil Spending above/(below) Threshold - Penalties currently suspended	(6,524)	(5,883)	CURRENTLY SUSPENDED	
10	Per pupil figure for Calculating Tax Rate Review	\$17,345	\$17,127	(\$218)	-1.25%
11	Base Amount - VT AOE [adj 2.6 HWMproj]	\$15,443	\$9,775	(\$5,668)	-36.70%
12	District Spending Adjustment	1.4866	1.7521	26.55%	17.86%
13	Statewide Ed Tax Rate	\$1.000	\$1.000	\$0.00	0.00%
13a	Equalized Homestead Tax Less \$0.19	\$1.4866	\$1.5621	0.0755	5.08%
13b	Homestead Tax - No discount	\$1.4866	\$1.7521	0.2655	17.86%
14	Common level of appraisal	74.48%	67.57%	-6.91%	-9.28%
15	Estimated nominal tax rate w/discount	\$1.9960	\$2.3118	0.3158	15.82%
15b	Est nominal tax rate - No discount	\$1.9960	\$2.5930	0.5970	29.91%
16	Income Sensitivity Percentage	2.61%	3.33%	0.72%	27.59%
17	Non Residential Tax Rate	\$1.391	\$1.4420	0.0510	3.67%
18	Divide by CLA	74.48%	67.57%	-6.91%	-9.28%
19	Nominal Non-Residential Tax Rate	\$1.8676	\$2.1341	0.2665	14.27%
Projecting a property tax increase is difficult as there has been a town wide reappraisal which may affect the base property values and CLA%.					

NORWICH SCHOOL DISTRICT 2024-25					
Revenues & Net Assessment : With Add Dres Article, Dres Adj, Nor Upg Adj 1.30.24					
Line #	Exhibit 3.V.9 - CLA 67.57% Item	Budgeted 2023-24	Estimated 2024-25	Chg	% Chg
1	Marion Cross School	\$7,246,470	\$7,946,835	700,365	9.66%
2	plus Dresden Assessment-ALL ARTICLES	8,235,952	8,251,704	15,752	0.19%
2a	Total Expenditures	15,482,422	16,198,539	716,117	4.63%
3	less Revenues and Fund Balance (excl Vocational Aid)	1,816,653	1,762,022	-54,631	-3.01%
4	equals Education Spending	\$13,665,769	\$14,436,517	770,748	5.64%
4a	Plus or (minus) net budget changes	\$0	\$0		
5	LTW ADM - updated for FY24	787.90	828.89	40.99	5.20%
6	Adjusted ES/LTW ADM	\$17,345	\$17,417	\$72	0.42%
6a	Net Debt per Eq pupil	\$1,598	\$1,040		
6b	Net Special Ed Excess/VSTRS per Eq Pupil	\$67	\$67		
7	Adjusted ES/LTW ADM for purposes of Excess Spending	\$15,680	\$16,309		
8	Excess Spending Threshold	\$22,204	\$22,204	\$0	0.00%
9	Per Pupil Spending above/(below) Threshold - Penalties currently suspended	(6,524)	(5,895)	CURRENTLY SUSPENDED	
10	Per pupil figure for Calculating Tax Rate Review	\$17,345	\$17,417	\$72	0.42%
11	Base Amt Yield - VT AOE [adj HWM 2.6.24]	\$15,443	\$9,775	(\$5,668)	-36.70%
12	District Spending Adjustment	1.4866	1.7818	29.52%	19.85%
13	Statewide Ed Tax Rate	\$1.000	\$1.000	\$0.00	0.00%
13a	Equalized Homestead Tax Less \$0.19	\$1.4866	\$1.5918	0.1052	7.07%
13b	Homestead Tax - No discount	\$1.4866	\$1.7818	0.2952	19.85%
14	Common level of appraisal	74.48%	67.57%	-6.91%	-9.28%
15	Estimated nominal tax rate w/discount	\$1.9960	\$2.3557	0.3597	18.02%
15b	Est nominal tax rate - No discount	\$1.9960	\$2.6369	0.6409	32.11%
16	Income Sensitivity Percentage	2.61%	3.38%	0.77%	29.50%
17	Non Residential Tax Rate	\$1.391	\$1.4420	0.0510	3.67%
18	Divide by CLA	74.48%	67.57%	-6.91%	-9.28%
19	Nominal Non-Residential Tax Rate	\$1.8676	\$2.1341	0.2665	14.27%
Projecting a property tax increase is difficult as there has been a town wide reappraisal which may affect the base property values and CLA%.					

EXHIBIT 4: REVENUES

We are including a detailed revenue budget as Exhibit 4. This report shows each of the sources of income that the district receives during the course of the year. Norwich, like most schools its size, has little in the way of income outside of state aid and property tax.

1311 Tuition from Patron

While tuition income is not a big source of income for the district, from time to time the District does receive tuition students.

1510 Interest Income

District funds are held in one or more bank accounts—checking, money market accounts, certificates of deposit, and bank repurchase agreements. Interest accruing to these accounts is credited to the interest income account. In light of the current economic slowdown, we are anticipating continued low level of interest income for the coming year.

1910 Rental of District Property

The district allows non-school and non-town entities to use the school's facility. Such rental is governed by district policy. We receive hold-harmless agreements from each user prior to rental, and in many cases a rental fee. The fee, when received, is credited here.

1980 Insurance Refunds

The district's workers compensation, health, and property/liability insurance plans are 'participatory' programs. This means that if our experience is good, the carrier will refund to the district a share of the unused premiums. While we have not received any refunds from our health carrier in several years, we do each year receive small refunds from the workers comp and property/liability plans. Any refund is credited to this account.

1990 Miscellaneous Income

In addition to minor amounts of income from typically unpredictable sources, this account is also used for several accounting related functions. For example, closeouts of capital project or terminating special revenue fund activity is posted here, as are district uncleared checks, (checks that the district has written but have never been cashed by the recipient).

3109 Homestead Tax Liability

Act 68 now determines a tax rate by dividing education spending (budgeted expenses minus budgeted income) per equalized pupil by the so called "base amount", and then multiplying that result times a tax rate set annually by the state legislature. Applying the tax rate times the equalized value of the town results in the amount of the tax levy. If the result is more than the district needs to fund its obligations, the difference goes to the state's education fund. If the result is less than is needed to fund the districts obligations, the education fund pays the difference to the district.

3110 From Education Fund

If the tax rate set under Act 68 applied against the district's own tax value is not sufficient to fund the district's obligations, then the state's Education Fund makes up the difference.

3112 Non-Residential Tax Liability

Act 68 uses a grand list split between residential and non-residential property. For purposes of budget estimation, we include all taxes raised within account 3109.

3114 Vocational Center Grant

The state makes a payment directly to vocational centers on behalf of local districts. For the purpose of computing the total cost of education, the state has local districts recognize the amount of their transfer as an equal and offsetting entry on both the income and expense sides of local district budgets.

3150 Transportation Grant

The State of Vermont has agreed to pay a portion of the transportation expenses incurred by districts. While the ratio varies it has averaged about 47% of the District's two-year prior actual expenditure for pupil transportation.

3201 Special Education Block Grant

One of four sources of state aid meant to offset the special education expenses of school districts; the block grant is awarded to the district based on numbers of pupils enrolled, regardless of the district's level of special education expenditure.

3202 Special Education Expense Reimbursement

A district's special education expenditure above the block grant plus expected 'local match' amount is eligible for reimbursement by the state at year-end. The reimbursement has averaged 54% to 57% for the past several years.

3203 Extraordinary Reimbursement

If a district's special education expenses exceed \$50,000 for any individual student the state will pay 90% of the excess. Norwich has received funds from this source in the past several years.

3204 Essential Early Education

The State of Vermont encourages districts to serve its pre-school students and allows some monies for this purpose. The EEE grant is intended to offset the cost of educating handicapped children prior to legal school entry age for the early acquisition of fundamental skills.

5230 Transfer from Construction Aid Fund

The State of Vermont has committed legislatively to assist local districts with school renovation and construction by paying 30% of "approved" construction costs. In Norwich, those funds have been set-aside in a reserve fund. Each year, as it is needed, a transfer is made to the district's general fund to offset the tax cost of the Dresden Construction project.

5400 Prior Year Adjustment

From time to time the state adjusts its aid formulas to account for deviations between anticipated and corrected grant amounts.

EXHIBIT 4.3

NORWICH SCHOOL DISTRICT Proposed Revenue Budget 2024-25 School Year		2022-23 Actual Year End	2023-24 Adopted	2023-24 Anticipated Year End	2024-25 Proposed	\$ Chg	% Chg
GENERAL FUND							
Local Revenue							
1311	Tuition from Patron	\$0	\$28,236	\$14,118	\$24,720	\$28,236	\$14,118 100.0%
1510	Interest Income	6,000	55,713	3,600	48,000	37,000	33,400 927.8%
1910	Rental of District Property	6,000	19,090	20,000	19,730	20,000	- 0.0%
1980	Refund of Prior Year Exp	500	131,600	500	500	500	- 0.0%
1990	Miscellaneous Income	2,514	1,180	1,000	1,000	1,000	- 0.0%
subtotal local sources		\$15,014	\$235,819	\$39,218	\$93,950	\$86,736	\$47,518 121.2%
State Revenue							
3109	Homestead Tax Liability	\$13,171,788	\$13,171,788	\$13,627,608	\$13,627,608	\$14,374,484	\$746,876 5.5%
3112	Non Residential Tax Liability	-	4,697	-	-	0	- n/a
3114	Vocational Center Grant	38,161	37,966	38,161	51,443	60,916	22,755 59.6%
3150	Transportation Grant	121,498	112,816	114,958	114,958	115,000	42 0.0%
3201	Special Education Block Grant	-	-	-	-	0	- n/a
3202	Special Ed Exp Reimb	-	-	-	-	0	- n/a
3202	Census Block Grant (Act 173)	851,688	851,688	1,008,961	1,018,501	1,161,785	152,824 15.1%
3203	Extraordinary Reimb	143,667	93,050	143,667	66,000	85,382	(58,285) -40.6%
3204	Early Essential Education Grant	52,713	52,713	58,331	58,331	65,107	6,776 11.6%
3370	ELL Categorical Aid (new FY25)	-	130	-	-	50,000	50,000 n/a
Other Revenue							
5230	Transfr from Vt Const Aid Fund	230,452	230,452	149,496	150,000	-	(149,496) -100.0%
subtotal state sources		\$15,403,021	\$14,555,300	\$15,141,182	\$15,086,841	\$15,912,674	\$771,492 5.1%
GENERAL FUND TOTAL		\$15,418,035	\$14,791,119	\$15,180,400	\$15,180,791	\$15,999,410	\$819,010 5.4%
Summary:							
Appropriation Total - all Articles both Districts				15,482,422		\$16,198,539	\$716,117 4.6%
from Prior Year Fund Balance				302,022		\$198,012	
from Other Income				1,552,792		1,624,926	72,134 4.6%
Total Revenue & From Fund Balance				1,854,814		1,822,938	
From District Assessment				13,627,608		\$14,375,601	
Revenue for Purposes of Calculating "Ed Spending" and Estimated Tax Rate							
Revenue Total				1,854,814		1,822,938	
less Vocational Grant				(38,161)		(60,916)	
Revenue for Purposes of Calculating "Ed Spending" & Estimated Tax Rate				1,816,653		\$1,762,022	
In accordance with VSA Title 16 § 563 an audit of the 2018-19 accounts of the Norwich School District was conducted by Plodzick and Sanderson CPA, of Concord, New Hampshire. A copy of the audit is available for review at the Town Manager's Office, Norwich, Vermont and at the Superintendent's Office, Hanover, New Hampshire. It can also be found on the SAU70.org website under the Finance							

Exhibit 5: Act 173 – Special Education Funding Estimates and EEE Estimates

Data reflect the FY2023 governance structure. Changes in districts and SUs from FY2018 and FY2019 were accounted for.									
				FY25 CBG and ExtOrd Calc 12.18.23					
LTM - long-term membership, average of ADM for the most recent three years.									
				CORRECTED					
				FY2024		FY2024	FY2025		FY2025
				Census	LTM SU	Census	Census	LTM SU	Census
				Block	avg FY20-22	Grant	Block	avg FY21-23	Grant
				Grant		Total	Grant		Total
S id	Payee	SU list	Numeric	2,201.69	85,740.92	188,775,197.00	2,250.23	84,750.95	190,708,906.00
S055	T145	Dresden Interstate SD	55	1,616.36	630.12	1,018,501.00	1,860.91	624.31	1,161,785.00
Z999	Z999	Statewide		2,201.69	85,740.92	188,775,197.00	2,250.23	84,750.95	190,708,906.00
				12.18.2023					

[illegible]

										District Members		District							
Sparsity weights						Small school weights													
Sparsity < 36 pop/mi^2		Sparsity 36 ≤ pop/mi^2		Sparsity 55 ≤ pop/mi^2 < 100		Small School ≤ 55 pop/mi^2 enrollment ≤ 1		Small School ≤ 55 pop/mi^2 enrollment > 1		LTW ADM		LTW ADM							
Count	Weight	Count	Weight	Count	Weight	Count	Weight	Count	Weight	Added	Long-term	Added	Long-term	Weight	Weight	Weight	Weight	Weight	Weight
ADM		ADM		ADM		ADM		ADM		Weight	Weight ADM	Weight	Weight ADM						
#####	####	####	####	17,012.28	1,190.87	#####	####	#####	####	59,021.20	142,364.63	59,021.20	142,364.63			142,364.63	253.00	253.00	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼
-	-	-	-	615.50	43.09	-	-	-	-	213.39	828.89	213.39	828.89			828.89	100.00%	100.00%	

EXHIBIT 7: APPROPRIATIONS

Following is a three-page Expenditure budget, which details total spending for the coming year. This report shows last year's revised budget and actual spending, as well as this year's budget. Finally, we have included the expenditure budget proposal for next year, as well as the dollar and percent differences in line items between the current year's budget and next year's proposal.

This report is summarized by major function and object. The federal and state governments mandate the function/object account classification system for all school district accounting and reporting (GASB).

Functions include 4 numbers:

1000 Instruction: 1100 Regular Education Programs (PreK-12), 1200 Special Programs, 1300 Vocational Programs, 1400 Other Instructional Programs (PreK-12)

2000 Support Services: 2100 Student Services (2120 Guidance/2130 Health), 2200 Instructional Staff (2210-Improvement/2220 Media Services), 2300 General Administration (2310 School Board/2320 Executive Admin/Superintendent), 2400 School Administration (2410 Principal Services), 2500 Business, 2600 Operation and Maintenance of Plant, 2700 Student Transportation, and 2800 Centralized Services

3000 Operation of Non-Instructional Services: 3100 Food Services

4000 Facilities Acquisition and Construction Services: 4200 Site Improvement and 4600 Building Improvement

5000 Other Outlays: 5100 Debt Service, 5200 Fund Transfers

Objects include 3 numbers:

100 Personal Services: Salaries

200 Personal Services: Fringe Benefits

300 Purchased Services: Professional and Technical

400 Purchased Services: Property Maintenance and Repairs

500 Other Purchased Services: Advertising, Printing, Communication, Travel and Tuition

600 Supplies: Consumables – general office/classroom, books

700 Property: Fixed Assets, Equipment and Improvements

800 Other Objects: Misc. Goods and Services (Dues, fees)

Exhibit 7.V.2 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2023-24	2023-24	2024-25	Bgt Chg	
Func	Obj	Proposed Budget	2022-23	2022-23	Adopted	Exp'd &	Proposed	increase	%
		2024-25	Budget	Actual	Budget	Enc'd	Budget	(decrease)	Chg
REGULAR EDUCATION									
1100	100	Salaries--Teacher	1,992,554	1,994,554	2,114,872	2,136,481	2,322,466	207,594	
1100	100	Salaries--Ed Asst	51,753	67,458	51,178	28,742	29,139	(22,039)	
1100	100	Substitutes	22,000	22,000	22,000	41,755	22,000	0	
1100	100	Tutors, ESL & LEEEP	95,488	184,203	132,395	182,346	149,122	16,727	
1100	200	Payroll Tax & Benefit	644,416	613,141	801,300	676,300	865,525	64,225	
1100	300	Purch Profl & Tech Svcs	36,197	30,767	29,500	24,562	31,105	1,605	
1100	400	Purch Prop Svcs	37,800	34,020	37,850	30,125	37,050	(800)	
1100	566	Tuition--Pre-K	54,840	69,452	68,400	45,169	58,200	(10,200)	
1100	568	Tuition--Vocational	27,000	27,000	27,000	26,897	27,000	0	
1100	600	Supplies/Textbooks	69,740	59,279	67,070	61,482	67,635	565	
1100	700	Property	19,050	16,193	17,600	13,732	18,200	600	
		<i>Function Total</i>	\$ 3,050,838	\$ 3,118,067	\$ 3,369,165	\$ 3,267,591	\$ 3,627,442	\$ 258,277	7.67%
TECHNOLOGY									
1120	100	Salaries	50,950	47,651	37,649	34,251	97,963	60,314	
1120	200	Payroll Tax & Benefit	7,875	4,432	4,394	2,915	24,139	19,745	
1120	400	Purch Prop Svcs	1,270	1,080	1,270	1,500	1,270	0	
1120	600	Supplies	21,224	19,284	16,098	11,857	36,257	20,159	
1120	700	Property	52,812	52,805	83,512	78,893	66,700	(16,812)	
		<i>Function Total</i>	\$ 134,131	125,252	\$ 142,923	\$ 129,416	\$ 226,329	\$ 83,406	58.36%
SPECIAL EDUCATION									
1200	100	Salaries--Teacher	347,749	313,602	345,474	511,212	408,713	63,239	
1200	100	Salaries--Ed Asst	201,672	132,579	137,588	138,208	203,813	66,225	
1200	200	Payroll Tax & Benefit	178,981	133,735	192,428	182,869	160,579	(31,849)	
1200	300	Purch Profl & Tech Svcs	108,850	94,852	123,600	107,217	124,200	600	
1200	400	Purch Prop Svcs	31,200	80,488	83,500	66,824	84,800	1,300	
1200	500	Other Purch Svcs	450	195	350	195	250	(100)	
1200	56x	Tuition	337,500	328,520	427,000	247,356	266,000	(161,000)	
1200	600	Supplies	7,400	6,879	8,400	6,522	8,050	(350)	
1200	700	Property	2,350	2,012	2,150	1,963	2,500	350	
		<i>Function Total</i>	\$ 1,216,152	\$ 1,092,862	\$ 1,320,490	\$ 1,262,366	\$ 1,258,905	\$ -61,585	-4.66%
GUIDANCE									
2120	100	Salaries	87,829	85,455	90,215	92,437	95,256	5,041	
2120	200	Payroll Tax & Benefit	30,647	29,198	33,559	11,790	37,666	4,107	
2120	600	Supplies	500	89	600	592	700	100	
		<i>Function Total</i>	\$ 118,976	\$ 114,742	\$ 124,374	\$ 104,819	\$ 133,622	\$ 9,248	7.44%
HEALTH PROGRAM									
2134	100	Salaries	62,698	65,861	73,844	77,355	80,577	6,733	
2134	200	Payroll Tax & Benefit	22,341	22,087	24,801	26,881	27,880	3,079	
2134	600	Supplies	2,700	2,658	2,700	2,378	2,700	0	
2134	700	Property	500	499	500	435	500	0	
		<i>Function Total</i>	\$ 88,239	\$ 91,105	\$ 101,845	\$ 107,049	\$ 111,657	\$ 9,812	9.63%
STAFF DEVELOPMENT									
2213	100	Salaries	7,000	6,852	8,000	5,893	9,858	1,858	
2213	200	Staff Training Benefits	81,336	69,136	81,036	77,384	75,036	(6,000)	
		<i>Function Total</i>	\$ 88,336	\$ 75,988	\$ 89,036	\$ 83,277	\$ 84,894	\$ -4,142	-4.65%
MEDIA (Library)									
2221	100	Salaries	84,526	83,133	85,455	89,518	94,755	9,300	
2221	200	P/R Tax and Benefits	11,644	9,471	10,207	11,478	10,502	295	
2221	600	Supplies	9,377	8,382	10,400	9,070	14,600	4,200	
2221	700	Property	300	156	600	156	400	(200)	
		<i>Function Total</i>	\$ 105,847	\$ 101,142	\$ 106,662	\$ 110,222	\$ 120,257	\$ 13,595	12.75%

Exhibit 7.V.2 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2023-24	2023-24	2024-25	Bgt Chg	
Func	Obj	Proposed Budget 2024-25	2022-23 Budget	2022-23 Actual	Adopted Budget	Exp'd & Enc'd	Proposed Budget	increase (decrease)	% Chg
SCHOOL BOARD SERVICES									
2310	100	Salaries	5,947	5,895	6,016	5,134	6,210	194	
2310	200	Payroll Tax & Benefit	505	410	530	426	518	(12)	
2310	300	Purch Profl & Tech Svcs	16,500	14,500	16,500	16,500	36,066	19,566	
2310	500	Other Purch Svcs	2,000	1,565	2,000	1,284	2,000	0	
2310	800	Other Objects	7,400	7,221	7,400	10,786	7,400	0	
		<i>Function Total</i>	\$ 32,352	\$ 29,591	\$ 32,446	\$ 34,130	\$ 52,194	\$ 19,748	60.86%
SCHOOL ADMINISTRATIVE UNIT #70									
2320	300	Purch Profl & Tech Svcs	306,695	306,695	317,575	317,575	396,406	78,831	
		<i>Function Total</i>	\$ 306,695	\$ 306,695	\$ 317,575	\$ 317,575	\$ 396,406	\$ 78,831	24.82%
SCHOOL ADMINISTRATION									
2410	110	Salary--Principal & CSS	195,590	199,768	203,491	207,825	217,862	14,371	
2410	11x	Salary--Support	63,642	65,473	66,210	66,850	69,597	3,387	
2410	115	Salary Admin Team	29,587	29,476	32,980	30,200	32,319	(661)	
2410	200	Payroll Tax & Benefit	214,016	202,727	220,542	234,008	249,676	29,134	
2410	300	Purch Profl & Tech Svcs	3,920	3,657	7,730	5,620	12,150	4,420	
2410	400	Purch Prop Svcs	2,215	2,486	2,325	2,635	2,325	0	
2410	500	Other Purch Svcs	10,325	8,579	10,150	7,584	10,150	0	
2410	600	Supplies	10,715	9,566	10,060	10,110	10,060	0	
2410	700	Property	500	350	500	296	500	0	
2410	800	Other Objects	1,125	1,122	1,125	829	1,125	0	
		<i>Function Total</i>	\$ 531,635	\$ 523,204	\$ 555,113	\$ 565,957	\$ 605,764	\$ 50,651	9.12%
MAINTENANCE OF PLANT									
2610	400	Purch Prop Svcs	94,250	98,135	103,475	96,354	121,452	17,977	
2610	500	Other Purch Svcs	1,150	780	780	781	780	0	
2610	600	Supplies	14,500	13,564	15,225	13,363	16,788	1,563	
		<i>Function Total</i>	\$ 109,900	\$ 113,829	\$ 119,480	\$ 110,498	\$ 139,020	\$ 19,540	16.35%
CUSTODIAL SERVICES									
2620	100	Salaries	128,211	125,135	135,581	120,341	141,512	5,931	
2620	200	P/R Tax and Benefits	33,494	28,152	36,618	33,500	38,977	2,359	
2620	400	Purch Prop Svcs	46,000	47,280	46,600	40,400	46,950	350	
2620	500	Other Purch Svcs	26,000	26,000	26,000	39,355	28,340	2,340	
2620	600	Supplies	84,000	73,831	126,200	110,113	119,500	(6,700)	
2620	700	Property	2,000	2,040	22,100	19,264	3,000	(19,100)	
		<i>Function Total</i>	\$ 319,705	\$ 302,438	\$ 393,099	\$ 362,973	\$ 378,279	\$ -14,820	-3.77%
GROUNDS MAINTENANCE									
2630	400	Purch Prop Svcs	38,500	37,279	43,575	38,508	44,750	1,175	
2630	600	Supplies	750	363	750	535	750	0	
		<i>Function Total</i>	\$ 39,250	\$ 37,642	\$ 44,325	\$ 39,043	\$ 45,500	\$ 1,175	2.65%
PUPIL TRANSPORTATION									
2711	500	Other Purch Svcs	266,500	237,881	319,800	264,898	319,800	0	
2711	600	Supplies	18,400	45,000	30,000	30,501	47,500	17,500	
		<i>Function Total</i>	\$ 284,900	\$ 282,881	\$ 349,800	\$ 295,399	\$ 367,300	\$ 17,500	5.00%
SPECIAL EDUCATION TRANSPORTATION									
2722	500	Other Purch Svcs	0	19,994	27,000	17,061	51,000	24,000	
		<i>Function Total</i>	\$ -	\$ 19,994	\$ 27,000	\$ 17,061	\$ 51,000	\$ 24,000	0.0%
FIELD TRIPS									
2725	500	Other Purch Svcs	12,500	1,771	23,136	20,149	32,240	9,104	
		<i>Function Total</i>	\$ 12,500	\$ 1,771	\$ 23,136	\$ 20,149	\$ 32,240	\$ 9,104	39.35%

Exhibit 7.V.2 - Norwich Proposed Appropriations Report

NORWICH SCHOOL DISTRICT					2023-24	2023-24	2024-25	Bgt Chg	
Func	Obj	Proposed Budget 2024-25	2022-23 Budget	2022-23 Actual	Adopted Budget	Exp'd & Enc'd	Proposed Budget	increase (decrease)	% Chg
4200	400	SITE IMPROVEMENTS							
		Purch Prop Svcs	30,000	29,580	13,750	29,652	14,000	250	
		Function Total	\$ 30,000	\$ 29,580	\$ 13,750	\$ 29,652	\$ 14,000	\$ 250	1.82%
4600	400	BUILDING IMPROVEMENTS							
		Purch Prop Svcs	93,000	92,300	103,250	104,011	173,380	70,130	
		Function Total	\$ 93,000	\$ 92,300	\$ 103,250	\$ 104,011	\$ 173,380	\$ 70,130	67.92%
5100	800	DEBT SERVICE							
		Other Objects	45,724	45,723	0	0	115,646	115,646	
		Function Total	\$ 45,724	\$ 45,723	\$ -	\$ -	\$ 115,646	\$ 115,646	n/a
5220	900	INTERFUND TRANSFERS OUT							
		Trnsfr to Food Svce Fund	13,000	13,000	13,000	0	13,000	0	
		Trnsfr to Spec Ed Rsv	0	0	0	0	0	0	
5300	930	Trnsfr to Bldg Maint Rsv	0	0	0	0	0		
		Function Total	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	\$ 13,000	\$ -	0.0%
SCHOOL TOTAL			\$ 6,621,180	\$ 6,517,523	\$ 7,246,469	\$ 6,961,188	\$ 7,946,835	\$ 700,365	9.66%
Notes:				Potential Other Warrant Article(s)			0		
				Total			\$ 7,946,835	\$ 700,365	9.66%
1. "Func" and "Obj" are federally required accounting designations which refer to "function" and "object". A function might be "regular education" or "transportation". "Objects" designate the type of expense being reported, for example, wage expense, or equipment expense, relating to a particular function.									
2. The "budget" columns represent the adopted budget for the particular line item or group of line items. "Actual" represents the amount actually spent in the prior year. Exp'd & Enc'd represents, in salary and benefit accounts, the expected expenditure through year end; and in other accounts, the actual expenditure, plus amount for which the school has issued purchase orders or contracts for goods or services. It may represent an estimate of year end, but more likely not.									
3. The "Bgt Chg" column represents the difference between the proposed budget and the current year's budget. The "% Chg" is computed based on the same columns.									

Norwich School District

NOR Prop Budget Rpt MCS Dir Exp- 24-25 1.22.24

Fiscal Year: 2023-2024

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From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.110.1.00.0000.0	Teachers' Salaries	\$1,992,554	\$1,945,896	\$2,120,794	\$2,322,466	\$201,672	9.51
01.602.1100.112.1.00.0000.0	Ed-Assistants Salaries	\$51,753	\$58,320	\$51,178	\$29,139	(\$22,039)	(43.06)
01.602.1100.114.1.00.0000.0	Substitutes' Salaries	\$22,000	\$29,786	\$22,000	\$22,000	\$0	0.00
01.602.1100.115.1.00.0000.0	Remedial Tutor	\$47,372	\$86,108	\$47,372	\$27,198	(\$20,174)	(42.59)
01.602.1100.115.1.01.0000.0	ESL Wages	\$18,867	\$32,035	\$45,340	\$62,692	\$17,352	38.27
01.602.1100.116.1.00.0000.0	LEEEP Coordinator	\$29,249	\$39,683	\$39,683	\$59,232	\$19,549	49.26
01.602.1100.211.1.00.0000.0	Medical Insurance	\$367,725	\$388,970	\$499,010	\$557,858	\$58,848	11.79
01.602.1100.212.1.00.0000.0	Dental Insurance	\$11,441	\$11,790	\$14,362	\$14,502	\$140	0.97
01.602.1100.213.1.00.0000.0	Life Insurance	\$3,007	\$2,634	\$3,132	\$2,807	(\$325)	(10.38)
01.602.1100.214.1.00.0000.0	Workers Comp.	\$11,890	\$13,116	\$12,763	\$13,039	\$276	2.16
01.602.1100.215.1.00.0000.0	Long Term Disability	\$8,712	\$8,431	\$9,418	\$10,864	\$1,446	15.35
01.602.1100.220.1.00.0000.0	Annuities	\$51,620	\$36,552	\$53,844	\$52,000	(\$1,844)	(3.42)
01.602.1100.221.1.00.0000.0	Retirement	\$24,864	\$27,487	\$25,066	\$25,260	\$194	0.77
01.602.1100.230.1.00.0000.0	FICA	\$164,747	\$159,443	\$177,364	\$188,795	\$11,431	6.44
01.602.1100.260.1.00.0000.0	Unemployment Comp.	\$410	\$249	\$419	\$400	(\$19)	(4.53)
01.602.1100.330.3.00.0000.0	Purch Profl Tech Svcs	\$33,497	\$23,803	\$26,800	\$28,605	\$1,805	6.74
01.602.1100.370.1.05.0000.0	Tests & Scoring	\$2,700	\$23	\$2,700	\$2,500	(\$200)	(7.41)
01.602.1100.441.1.05.0000.0	Contracted Services - 504	\$10,000	\$5,960	\$10,000	\$9,600	(\$400)	(4.00)
01.602.1100.441.1.05.0100.0	Contracted Services	\$11,250	\$2,486	\$11,000	\$10,600	(\$400)	(3.64)
01.602.1100.441.1.05.1200.0	Music Contracted Services	\$1,850	\$1,762	\$1,850	\$1,850	\$0	0.00
01.602.1100.452.1.05.0000.0	Copier Expense	\$14,700	\$14,986	\$15,000	\$15,000	\$0	0.00
01.602.1100.566.1.11.0000.0	Pre-K Tuition	\$54,840	\$69,464	\$68,400	\$58,200	(\$10,200)	(14.91)
01.602.1100.568.3.05.0000.0	Vocational Tuition	\$27,000	\$12,234	\$27,000	\$27,000	\$0	0.00
01.602.1100.610.1.05.0100.0	Reading Specialist Supplies	\$500	\$356	\$900	\$800	(\$100)	(11.11)

Norwich School District

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Fiscal Year: 2023-2024

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From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.610.1.05.0200.0	Art Supplies	\$2,500	\$2,456	\$3,300	\$4,100	\$800	24.24
01.602.1100.610.1.05.0300.0	ESL Supplies	\$100	\$91	\$250	\$300	\$50	20.00
01.602.1100.610.1.05.0400.0	Elective Supplies	\$500	\$346	\$500	\$300	(\$200)	(40.00)
01.602.1100.610.1.05.0600.0	French Supplies	\$500	\$110	\$500	\$675	\$175	35.00
01.602.1100.610.1.05.0800.0	PE & Health Supplies	\$1,100	\$628	\$800	\$900	\$100	12.50
01.602.1100.610.1.05.1100.0	Math Intervention Supplies	\$0	\$0	\$500	\$500	\$0	0.00
01.602.1100.610.1.05.1200.0	Music Supplies	\$400	\$355	\$500	\$600	\$100	20.00
01.602.1100.610.1.05.1700.0	LEEEP Supplies	\$620	\$399	\$650	\$750	\$100	15.38
01.602.1100.610.1.05.1800.0	General School Supplies	\$10,000	\$8,998	\$12,000	\$12,000	\$0	0.00
01.602.1100.610.1.05.3000.0	Kindergarten Supplies	\$600	\$411	\$1,950	\$1,770	(\$180)	(9.23)
01.602.1100.610.1.05.3100.0	Grade 1 Supplies	\$1,650	\$1,573	\$1,900	\$1,500	(\$400)	(21.05)
01.602.1100.610.1.05.3200.0	Grade 2 Supplies	\$1,060	\$519	\$1,400	\$1,400	\$0	0.00
01.602.1100.610.1.05.3300.0	Grade 3 Supplies	\$2,000	\$1,549	\$2,500	\$2,625	\$125	5.00
01.602.1100.610.1.05.3400.0	Grade 4 Supplies	\$1,335	\$1,310	\$1,800	\$1,300	(\$500)	(27.78)
01.602.1100.610.1.05.3500.0	Grade 5 Supplies	\$1,500	\$1,348	\$2,400	\$2,000	(\$400)	(16.67)
01.602.1100.610.1.05.3600.0	Grade 6 Supplies	\$1,650	\$1,500	\$1,750	\$1,350	(\$400)	(22.86)
01.602.1100.610.1.11.0000.0	Pre-K Supplies	\$645	\$503	\$2,000	\$1,550	(\$450)	(22.50)
01.602.1100.640.1.05.0000.0	General School Textbooks	\$37,000	\$30,897	\$23,000	\$23,500	\$500	2.17
01.602.1100.640.1.05.0300.0	ESL Textbooks	\$50	\$0	\$70	\$75	\$5	7.14
01.602.1100.640.1.05.0700.0	Foreign Lang Textbooks	\$450	\$146	\$500	\$500	\$0	0.00
01.602.1100.640.1.05.1200.0	Music Texbooks	\$1,000	\$867	\$1,300	\$1,300	\$0	0.00
01.602.1100.640.1.05.3000.0	Kindergarten Texbooks	\$610	\$0	\$1,000	\$1,000	\$0	0.00
01.602.1100.640.1.05.3100.0	Grade 1 Textbooks	\$600	\$65	\$1,000	\$1,000	\$0	0.00
01.602.1100.640.1.05.3200.0	Grade 2 Textbooks	\$1,120	\$0	\$1,000	\$1,000	\$0	0.00

Norwich School District

NOR Prop Budget Rpt MCS Dir Exp- 24-25 1.22.24

Fiscal Year: 2023-2024

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From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.640.1.05.3300.0	Grade 3 Textbooks	\$550	\$0	\$1,500	\$1,500	\$0	0.00
01.602.1100.640.1.05.3400.0	Grade 4 Textbooks	\$600	\$117	\$600	\$900	\$300	50.00
01.602.1100.640.1.05.3500.0	Grade 5 Textbooks	\$500	\$17	\$900	\$800	(\$100)	(11.11)
01.602.1100.640.1.05.3600.0	Grade 6 Textbooks	\$600	\$584	\$600	\$1,640	\$1,040	173.33
01.602.1100.730.1.05.0000.0	General School Equipment	\$11,925	\$7,737	\$12,200	\$12,200	\$0	0.00
01.602.1100.730.1.05.0800.0	PE & Health Equipment	\$600	\$293	\$900	\$1,000	\$100	11.11
01.602.1100.730.1.05.1200.0	Music	\$1,300	\$1,120	\$1,300	\$2,500	\$1,200	92.31
01.602.1100.730.1.05.3000.0	Kindergarten Equipment	\$500	\$328	\$1,200	\$1,300	\$100	8.33
01.602.1100.730.1.11.0000.0	Pre-K Equipment	\$4,725	\$4,007	\$2,000	\$1,200	(\$800)	(40.00)
Func: REGULAR INSTRUCTIONAL PROGRAMS - 1100		\$3,050,838	\$3,039,846	\$3,369,165	\$3,627,442	\$258,277	7.67
01.602.1120.110.1.00.0000.0	Technology Integrator	\$50,950	\$41,063	\$37,649	\$39,203	\$1,554	4.13
01.602.1120.111.1.01.0000.0	Technology Assistant	\$0	\$0	\$0	\$58,760	\$58,760	0.00
01.602.1120.211.1.00.0000.0	Medical Insurance	\$750	\$750	\$500	\$11,215	\$10,715	2,143.00
01.602.1120.212.1.00.0000.0	Dental Insurance	\$291	\$297	\$0	\$485	\$485	0.00
01.602.1120.213.1.00.0000.0	Life Insurance	\$88	\$88	\$88	\$89	\$1	1.14
01.602.1120.214.1.00.0000.0	Workers Comp.	\$280	\$309	\$207	\$539	\$332	160.39
01.602.1120.215.1.00.0000.0	Long Term Disability	\$209	\$168	\$66	\$421	\$355	537.88
01.602.1120.220.1.00.0000.0	Annuities	\$1,019	\$0	\$643	\$784	\$141	21.93
01.602.1120.221.1.00.0000.0	Retirement	\$1,325	\$0	\$0	\$3,085	\$3,085	0.00
01.602.1120.230.1.00.0000.0	FICA	\$3,898	\$3,120	\$2,880	\$7,494	\$4,614	160.21
01.602.1120.260.1.00.0000.0	Unemployment Comp.	\$15	\$29	\$10	\$27	\$17	170.00
01.602.1120.441.1.05.0000.0	Telecom Charges	\$1,270	\$373	\$1,270	\$1,270	\$0	0.00
01.602.1120.610.1.05.0000.0	Computer Lab Supplies	\$2,000	\$1,261	\$500	\$500	\$0	0.00

Norwich School District

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To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1120.611.1.05.0000.0	Repairs & Maint	\$2,000	\$693	\$500	\$500	\$0	0.00
01.602.1120.640.1.05.0000.0	Tech Inst Software	\$17,224	\$13,127	\$15,098	\$35,257	\$20,159	133.52
01.602.1120.730.1.05.0000.0	Tech Equipment	\$30,000	\$24,222	\$60,700	\$66,700	\$6,000	9.88
01.602.1120.730.1.05.0100.0	Technology - Computer Lease	\$22,812	\$22,812	\$22,812	\$0	(\$22,812)	(100.00)
Func: Technology - 1120		\$134,131	\$108,311	\$142,923	\$226,329	\$83,406	58.36
01.602.1200.110.1.00.0000.0	Specialists Salaries	\$306,208	\$201,249	\$242,898	\$276,099	\$33,201	13.67
01.602.1200.110.1.05.0000.0	Speech Teacher	\$18,949	\$5,851	\$52,759	\$61,224	\$8,465	16.04
01.602.1200.110.1.05.0300.0	Physical Therapy	\$0	\$0	\$0	\$20,480	\$20,480	0.00
01.602.1200.112.1.00.0000.0	Ed-Assistants Salaries	\$155,399	\$99,553	\$113,216	\$151,504	\$38,288	33.82
01.602.1200.112.1.01.0000.0	Communication Facilitator	\$46,273	\$47,203	\$49,562	\$52,309	\$2,747	5.54
01.602.1200.211.1.00.0000.0	Medical Insurance	\$105,549	\$47,986	\$91,296	\$74,017	(\$17,279)	(18.93)
01.602.1200.212.1.00.0000.0	Dental Insurance	\$2,105	\$1,319	\$1,862	\$1,911	\$49	2.63
01.602.1200.213.1.00.0000.0	Life Insurance	\$1,080	\$801	\$988	\$1,216	\$228	23.08
01.602.1200.214.1.00.0000.0	Workers Comp.	\$6,164	\$6,800	\$5,671	\$6,708	\$1,037	18.29
01.602.1200.215.1.00.0000.0	Long Term Disability	\$2,255	\$1,757	\$1,782	\$2,470	\$688	38.61
01.602.1200.220.1.00.0000.0	Annuities	\$7,328	\$5,900	\$7,896	\$9,240	\$1,344	17.02
01.602.1200.221.1.00.0000.0	Retirement	\$12,229	\$22,232	\$11,284	\$16,000	\$4,716	41.79
01.602.1200.230.1.00.0000.0	FICA	\$37,487	\$17,536	\$31,048	\$38,966	\$7,918	25.50
01.602.1200.260.1.00.0000.0	Unemployment Comp.	\$191	\$366	\$154	\$182	\$28	18.18
01.602.1200.370.1.05.0000.0	Testing	\$1,800	\$1,364	\$2,300	\$2,000	(\$300)	(13.04)
01.602.1200.390.1.05.0000.0	Psychological Services	\$24,000	\$24,701	\$22,000	\$25,500	\$3,500	15.91
01.602.1200.390.1.05.0100.0	Physical Therapy	\$15,500	\$19,975	\$17,200	\$21,000	\$3,800	22.09
01.602.1200.390.1.05.0300.0	Occupational Therapy	\$46,000	\$54,383	\$62,300	\$57,500	(\$4,800)	(7.70)

Norwich School District

NOR Prop Budget Rpt MCS Dir Exp- 24-25 1.22.24

Fiscal Year: 2023-2024

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From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1200.390.1.05.0400.0	Other Services	\$3,200	\$0	\$2,100	\$0	(\$2,100)	(100.00)
01.602.1200.441.1.05.0000.0	Contracted Services	\$31,200	\$42,462	\$83,500	\$84,800	\$1,300	1.56
01.602.1200.568.3.05.0000.0	Tuition Independent 9-12	\$235,000	\$43,722	\$318,000	\$139,000	(\$179,000)	(56.29)
01.602.1200.569.3.05.0000.0	Tuition Instate 9-12 Public	\$95,000	\$178,342	\$105,000	\$123,000	\$18,000	17.14
01.602.1200.610.1.05.0000.0	Supplies	\$4,200	\$3,540	\$4,800	\$4,100	(\$700)	(14.58)
01.602.1200.610.1.05.0100.0	O.T Supplies	\$500	\$500	\$500	\$500	\$0	0.00
01.602.1200.610.1.05.0300.0	Speech Supplies	\$1,250	\$946	\$1,500	\$1,850	\$350	23.33
01.602.1200.640.1.05.0100.0	Computer Software	\$850	\$765	\$800	\$800	\$0	0.00
01.602.1200.730.1.05.0000.0	New Equipment	\$2,100	\$1,452	\$1,950	\$2,300	\$350	17.95
Func: SPECIAL EDUCATION - 1200		\$1,161,817	\$830,707	\$1,232,366	\$1,174,676	(\$57,690)	(4.68)
01.602.1220.110.1.05.0000.0	EEE Salary	\$8,592	\$7,052	\$44,121	\$40,910	(\$3,211)	(7.28)
01.602.1220.211.1.00.0000.0	Medical Insurance	\$2,228	\$0	\$625	\$4,222	\$3,597	575.52
01.602.1220.212.1.00.0000.0	Dental Insurance	\$49	\$0	\$243	\$194	(\$49)	(20.16)
01.602.1220.213.1.00.0000.0	Life Insurance	\$88	\$18	\$88	\$89	\$1	1.14
01.602.1220.214.1.00.0000.0	Workers Comp.	\$47	\$52	\$243	\$225	(\$18)	(7.41)
01.602.1220.215.1.00.0000.0	Long Term Disability	\$35	\$0	\$181	\$176	(\$5)	(2.76)
01.602.1220.220.1.00.0000.0	Annuities	\$172	\$141	\$882	\$818	(\$64)	(7.26)
01.602.1220.230.1.00.0000.0	FICA	\$657	\$539	\$3,375	\$3,130	(\$245)	(7.26)
01.602.1220.260.1.00.0000.0	Unemployment Comp.	\$12	\$23	\$12	\$12	\$0	0.00
01.602.1220.320.1.11.0000.0	EEE Cont. Ed. Services	\$1,200	\$5,738	\$1,200	\$3,100	\$1,900	158.33
01.602.1220.391.1.11.0000.0	EEE Physical Therapy	\$2,500	\$0	\$2,000	\$1,850	(\$150)	(7.50)
01.602.1220.392.1.11.0000.0	EEE Occupational Therapy	\$6,800	\$2,070	\$6,500	\$5,000	(\$1,500)	(23.08)
01.602.1220.515.1.11.0000.0	EEE Mileage	\$450	\$134	\$350	\$250	(\$100)	(28.57)

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From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1220.610.1.11.0000.0	EEE General Supplies	\$300	\$0	\$350	\$350	\$0	0.00
01.602.1220.610.1.11.0100.0	EEE OT Supplies	\$100	\$0	\$150	\$150	\$0	0.00
01.602.1220.640.1.11.0000.0	EEE Books/Testing	\$200	\$24	\$200	\$200	\$0	0.00
01.602.1220.670.1.11.0000.0	EEE Computer Software	\$0	\$0	\$100	\$100	\$0	0.00
01.602.1220.730.1.11.0000.0	EEE New Equipment	\$250	\$0	\$200	\$200	\$0	0.00
Func: Early Essential Education - 1220		\$23,680	\$15,791	\$60,820	\$60,976	\$156	0.26
01.602.1240.110.1.05.0500.0	ESY Wages	\$12,200	\$4,627	\$12,000	\$8,200	(\$3,800)	(31.67)
01.602.1240.110.1.11.0500.0	ESY - EEE - Wages	\$1,800	\$0	\$2,000	\$1,800	(\$200)	(10.00)
01.602.1240.213.1.00.0000.0	Life Insurance	\$88	\$0	\$88	\$89	\$1	1.14
01.602.1240.214.1.00.0000.0	Workers Compensation	\$77	\$85	\$77	\$77	\$0	0.00
01.602.1240.215.1.00.0000.0	Long Term Disability	\$57	\$0	\$57	\$60	\$3	5.26
01.602.1240.230.1.00.0000.0	FICA	\$1,071	\$423	\$1,071	\$765	(\$306)	(28.57)
01.602.1240.260.1.00.0000.0	Unemployment	\$12	\$23	\$12	\$12	\$0	0.00
01.602.1240.390.1.05.0501.0	ESY Psychological Services	\$1,500	\$0	\$1,850	\$1,850	\$0	0.00
01.602.1240.390.1.05.0502.0	ESY Physical Therapy	\$2,200	\$200	\$1,600	\$1,500	(\$100)	(6.25)
01.602.1240.390.1.05.0504.0	ESY Occ. Therapy	\$2,650	\$1,463	\$2,200	\$2,200	\$0	0.00
01.602.1240.390.1.05.0505.0	ESY Other Services	\$1,200	\$1,120	\$1,800	\$1,800	\$0	0.00
01.602.1240.390.1.11.0502.0	ESY - EEE - Physical Therapy	\$0	\$0	\$250	\$250	\$0	0.00
01.602.1240.390.1.11.0504.0	ESY - EEE - Occ. Therapy	\$300	\$0	\$300	\$650	\$350	116.67
01.602.1240.561.1.05.0506.0	ESY Tuition	\$7,500	\$0	\$4,000	\$4,000	\$0	0.00
Func: Extended Year Program SpEd - 1240		\$30,655	\$7,940	\$27,305	\$23,253	(\$4,052)	(14.84)
01.602.2120.110.1.00.0000.0	Guidance Counselor	\$87,829	\$87,677	\$90,215	\$95,256	\$5,041	5.59

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Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2120.211.1.00.0000.0	Medical Insurance	\$22,277	\$22,242	\$25,114	\$29,238	\$4,124	16.42
01.602.2120.212.1.00.0000.0	Dental Insurance	\$485	\$494	\$485	\$485	\$0	0.00
01.602.2120.213.1.00.0000.0	Life Insurance	\$88	\$88	\$88	\$89	\$1	1.14
01.602.2120.214.1.00.0000.0	Workers Comp.	\$483	\$533	\$496	\$524	\$28	5.65
01.602.2120.215.1.00.0000.0	Long Term Disability	\$360	\$360	\$370	\$410	\$40	10.81
01.602.2120.220.1.00.0000.0	Annuities	\$1,757	\$0	\$1,804	\$1,905	\$101	5.60
01.602.2120.230.1.00.0000.0	FICA	\$5,185	\$6,209	\$5,190	\$5,003	(\$187)	(3.60)
01.602.2120.260.1.00.0000.0	Unemployment Comp.	\$12	\$23	\$12	\$12	\$0	0.00
01.602.2120.610.1.05.0000.0	Guidance Supplies	\$500	\$168	\$600	\$700	\$100	16.67
Func: GUIDANCE - 2120		\$118,976	\$117,792	\$124,374	\$133,622	\$9,248	7.44
01.602.2134.110.1.05.0000.0	Nurse	\$62,698	\$57,314	\$73,844	\$80,577	\$6,733	9.12
01.602.2134.211.1.00.0000.0	Medical Insurance	\$15,104	\$15,105	\$17,027	\$19,823	\$2,796	16.42
01.602.2134.212.1.00.0000.0	Dental Insurance	\$485	\$495	\$485	\$485	\$0	0.00
01.602.2134.213.1.00.0000.0	Life Insurance	\$88	\$88	\$88	\$89	\$1	1.14
01.602.2134.214.1.00.0000.0	Workers Comp.	\$345	\$381	\$406	\$443	\$37	9.11
01.602.2134.215.1.00.0000.0	Long Term Disability	\$257	\$229	\$303	\$346	\$43	14.19
01.602.2134.220.1.00.0000.0	Annuities	\$1,254	\$1,351	\$1,477	\$1,612	\$135	9.14
01.602.2134.230.1.00.0000.0	FICA	\$4,796	\$3,762	\$5,003	\$5,069	\$66	1.32
01.602.2134.260.1.00.0000.0	Unemployment Comp.	\$12	\$23	\$12	\$13	\$1	8.33
01.602.2134.610.1.05.0000.0	Health Supplies	\$2,200	\$2,137	\$2,200	\$2,200	\$0	0.00
01.602.2134.610.1.05.0100.0	Health Instruction	\$500	\$323	\$500	\$500	\$0	0.00
01.602.2134.730.1.05.0000.0	Health Equipment	\$500	\$465	\$500	\$500	\$0	0.00
Func: HEALTH PROGRAM - 2134		\$88,239	\$81,672	\$101,845	\$111,657	\$9,812	9.63

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Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2213.114.1.00.0000.0	Mentors/Goals Stipends	\$7,000	\$5,500	\$8,000	\$9,858	\$1,858	23.22
01.602.2213.114.1.00.0100.0	Curricular Stipends	\$0	\$3,414	\$0	\$0	\$0	0.00
01.602.2213.230.1.00.0000.0	SOCIAL SECURITY & ME	\$536	\$661	\$536	\$536	\$0	0.00
01.602.2213.272.1.05.0000.0	SDC - Teachers	\$43,000	\$31,823	\$43,000	\$43,000	\$0	0.00
01.602.2213.272.1.05.0100.0	SDC - Support Staff	\$3,500	\$219	\$3,500	\$3,500	\$0	0.00
01.602.2213.272.1.05.0200.0	SDC - Principal Request	\$13,300	\$3,136	\$13,000	\$13,000	\$0	0.00
01.602.2213.280.1.05.0000.0	Enrichment Grants	\$21,000	\$15,489	\$21,000	\$15,000	(\$6,000)	(28.57)
Func: STAFF DEVELOPMENT - 2213		\$88,336	\$60,242	\$89,036	\$84,894	(\$4,142)	(4.65)
01.602.2221.110.1.00.0000.0	Media Salary	\$84,526	\$71,640	\$85,455	\$94,755	\$9,300	10.88
01.602.2221.211.1.00.0000.0	Medical Insurance	\$1,250	\$1,250	\$1,250	\$1,250	\$0	0.00
01.602.2221.212.1.00.0000.0	Dental Insurance	\$0	\$495	\$0	\$0	\$0	0.00
01.602.2221.213.1.00.0000.0	Life Insurance	\$88	\$88	\$88	\$89	\$1	1.14
01.602.2221.214.1.00.0000.0	Workers Comp.	\$465	\$513	\$470	\$521	\$51	10.85
01.602.2221.215.1.00.0000.0	Long Term Disability	\$347	\$294	\$350	\$407	\$57	16.29
01.602.2221.220.1.00.0000.0	Annuities	\$1,691	\$1,706	\$1,709	\$1,895	\$186	10.88
01.602.2221.221.1.00.0000.0	Retirement	\$1,325	\$0	\$1,325	\$1,325	\$0	0.00
01.602.2221.230.1.00.0000.0	FICA	\$6,466	\$5,576	\$5,003	\$5,003	\$0	0.00
01.602.2221.260.1.00.0000.0	Unemployment Comp.	\$12	\$23	\$12	\$12	\$0	0.00
01.602.2221.610.1.05.0000.0	Media Supplies	\$1,000	\$993	\$900	\$850	(\$50)	(5.56)
01.602.2221.612.1.05.0000.0	Media Computer Software	\$4,177	\$3,675	\$5,000	\$8,250	\$3,250	65.00
01.602.2221.640.1.05.0000.0	Media Books	\$4,200	\$4,161	\$4,500	\$5,500	\$1,000	22.22
01.602.2221.730.1.05.0000.0	Media Equipment	\$300	\$300	\$600	\$400	(\$200)	(33.33)
Func: MEDIA ADMINISTRATION - 2221		\$105,847	\$90,714	\$106,662	\$120,257	\$13,595	12.75

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Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2310.110.0.00.0000.0	Board Salaries	\$2,500	\$2,000	\$2,500	\$2,500	\$0	0.00
01.602.2310.110.0.05.0000.0	Board Secretary	\$1,613	\$1,758	\$1,645	\$1,736	\$91	5.53
01.602.2310.112.0.05.0000.0	Treasurer	\$1,834	\$1,834	\$1,871	\$1,974	\$103	5.51
01.602.2310.214.1.00.0000.0	Workers Comp.	\$33	\$36	\$33	\$34	\$1	3.03
01.602.2310.215.1.00.0000.0	Long Term Disability	\$8	\$0	\$8	\$0	(\$8)	(100.00)
01.602.2310.230.1.00.0000.0	FICA	\$455	\$428	\$480	\$475	(\$5)	(1.04)
01.602.2310.260.1.00.0000.0	Unemployment Comp.	\$9	\$17	\$9	\$9	\$0	0.00
01.602.2310.390.0.05.0000.0	Legal Fees	\$4,500	\$6,177	\$4,500	\$24,066	\$19,566	434.80
01.602.2310.390.0.05.0100.0	Legal Fees - Special Education	\$1,000	\$320	\$1,000	\$1,000	\$0	0.00
01.602.2310.390.0.05.0200.0	Negotiations	\$1,000	\$23,819	\$1,000	\$1,000	\$0	0.00
01.602.2310.390.0.05.0300.0	Auditor Fees	\$10,000	\$9,850	\$10,000	\$10,000	\$0	0.00
01.602.2310.540.1.05.0000.0	Recruitment/Advertising	\$500	(\$13)	\$500	\$500	\$0	0.00
01.602.2310.550.0.05.0000.0	Printing	\$1,500	\$1,688	\$1,500	\$1,500	\$0	0.00
01.602.2310.810.0.05.0300.0	VSBA Dues	\$4,400	\$5,979	\$4,400	\$4,400	\$0	0.00
01.602.2310.890.0.05.0000.0	Board Expenses	\$3,000	\$4,497	\$3,000	\$3,000	\$0	0.00
Func: SCHOOL BOARD SERVICES - 2310		\$32,352	\$58,389	\$32,446	\$52,194	\$19,748	60.86
01.602.2320.351.0.05.0000.0	SAU #70	\$306,695	\$306,695	\$317,575	\$396,406	\$78,831	24.82
Func: OFFICE OF THE SUPERINTENDENT - 2320		\$306,695	\$306,695	\$317,575	\$396,406	\$78,831	24.82
01.602.2410.110.1.00.0000.0	Principal/Coordinator SSS	\$195,590	\$199,768	\$203,491	\$217,862	\$14,371	7.06
01.602.2410.111.1.00.0000.0	Administrative Assistant	\$63,642	\$66,174	\$66,210	\$69,597	\$3,387	5.12
01.602.2410.112.1.00.0000.0	Ed-Assistants Salaries	\$26,587	\$29,476	\$29,980	\$32,319	\$2,339	7.80
01.602.2410.115.1.00.0000.0	Sub/Recess Coordinators	\$3,000	\$0	\$3,000	\$0	(\$3,000)	(100.00)

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Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2410.200.1.05.0001.0	Retiree Wages	\$17,516	\$17,516	\$17,516	\$26,690	\$9,174	52.38
01.602.2410.211.1.00.0000.0	Medical Insurance	\$60,926	\$55,782	\$62,682	\$72,769	\$10,087	16.09
01.602.2410.211.1.05.0000.0	HRA Funding	\$90,000	\$108,387	\$90,000	\$90,000	\$0	0.00
01.602.2410.211.1.05.0001.0	Retiree Medical Insurance	\$0	\$0	\$0	\$6,026	\$6,026	0.00
01.602.2410.212.1.00.0000.0	Dental Insurance	\$1,455	\$1,484	\$1,455	\$1,455	\$0	0.00
01.602.2410.213.1.00.0000.0	Life Insurance	\$521	\$938	\$535	\$565	\$30	5.61
01.602.2410.214.1.00.0000.0	Workers Comp.	\$1,589	\$5,144	\$1,665	\$1,759	\$94	5.65
01.602.2410.215.1.00.0000.0	Long Term Disability	\$1,172	\$1,202	\$1,229	\$1,375	\$146	11.88
01.602.2410.216.1.05.0000.0	Flex Plan Fees	\$1,200	\$0	\$1,200	\$1,200	\$0	0.00
01.602.2410.220.1.00.0000.0	Annuities	\$10,369	\$8,553	\$10,788	\$11,498	\$710	6.58
01.602.2410.221.1.00.0000.0	Retirement	\$5,611	\$4,780	\$6,375	\$6,676	\$301	4.72
01.602.2410.230.1.00.0000.0	FICA	\$20,434	\$22,889	\$20,974	\$20,923	(\$51)	(0.24)
01.602.2410.230.1.05.0001.0	Retiree FICA	\$670	\$0	\$670	\$2,042	\$1,372	204.79
01.602.2410.260.1.00.0000.0	Unemployment Comp.	\$53	\$102	\$53	\$48	(\$5)	(9.43)
01.602.2410.272.1.05.0000.0	Admin SDC	\$2,500	\$1,880	\$4,100	\$4,100	\$0	0.00
01.602.2410.293.1.05.0000.0	Administrative Public Relations	\$0	\$0	\$1,300	\$2,550	\$1,250	96.15
01.602.2410.340.1.05.0000.0	Pre-Employment Costs	\$500	\$3,520	\$500	\$500	\$0	0.00
01.602.2410.391.1.05.0000.0	Assemblies	\$3,420	\$1,878	\$7,230	\$11,650	\$4,420	61.13
01.602.2410.452.1.05.0000.0	Inter-School Delivery	\$2,215	\$2,431	\$2,325	\$2,325	\$0	0.00
01.602.2410.515.1.05.0000.0	Admin Local Travel	\$325	\$94	\$150	\$150	\$0	0.00
01.602.2410.531.1.05.0000.0	Telephone	\$8,500	\$6,335	\$8,500	\$8,500	\$0	0.00
01.602.2410.532.1.05.0000.0	Postage	\$1,000	\$901	\$1,000	\$1,000	\$0	0.00
01.602.2410.550.1.05.0000.0	Printing	\$500	\$471	\$500	\$500	\$0	0.00
01.602.2410.610.1.05.0000.0	Office Supplies	\$600	\$1,200	\$400	\$400	\$0	0.00

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Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2410.640.1.05.0000.0	Admin Books/Software	\$10,115	\$5,926	\$9,660	\$9,660	\$0	0.00
01.602.2410.730.1.05.0000.0	Equipment	\$500	\$484	\$500	\$500	\$0	0.00
01.602.2410.810.1.05.0000.0	Administrative Dues/Fees	\$1,125	\$1,075	\$1,125	\$1,125	\$0	0.00
Func: SCHOOL ADMIN. & FRINGES - 2410		\$531,635	\$548,388	\$555,113	\$605,764	\$50,651	9.12
01.602.2610.211.1.00.0000.0	Medical Insurance	\$0	\$974	\$0	\$0	\$0	0.00
01.602.2610.441.1.05.5200.0	Service Contracts	\$30,250	\$52,233	\$52,025	\$46,457	(\$5,568)	(10.70)
01.602.2610.441.1.05.5900.0	Other Maint. Services	\$64,000	\$41,803	\$51,450	\$74,995	\$23,545	45.76
01.602.2610.531.1.05.0000.0	Telephone	\$1,150	\$635	\$780	\$780	\$0	0.00
01.602.2610.610.1.05.0000.0	Repair Materials	\$14,500	\$12,401	\$15,225	\$16,788	\$1,563	10.27
Func: BUILDING MAINTENANCE - 2610		\$109,900	\$108,047	\$119,480	\$139,020	\$19,540	16.35
01.602.2620.110.1.00.0000.0	Custodian's Salaries	\$122,211	\$107,251	\$129,581	\$135,512	\$5,931	4.58
01.602.2620.111.1.00.0000.0	Summer/Part-Time Workers	\$4,500	\$0	\$4,500	\$4,500	\$0	0.00
01.602.2620.130.1.00.0000.0	Overtime	\$1,500	\$3,326	\$1,500	\$1,500	\$0	0.00
01.602.2620.211.1.00.0000.0	Medical Insurance	\$9,746	\$9,596	\$10,633	\$12,215	\$1,582	14.88
01.602.2620.213.1.00.0000.0	Life Insurance	\$265	\$228	\$265	\$266	\$1	0.38
01.602.2620.214.1.00.0000.0	Workers Comp.	\$5,834	\$6,436	\$6,169	\$6,439	\$270	4.38
01.602.2620.215.1.00.0000.0	Long Term Disability	\$501	\$460	\$531	\$583	\$52	9.79
01.602.2620.221.1.00.0000.0	Retirement	\$5,805	\$5,571	\$6,808	\$7,114	\$306	4.49
01.602.2620.230.1.00.0000.0	FICA	\$9,808	\$8,424	\$10,372	\$10,826	\$454	4.38
01.602.2620.260.1.00.0000.0	Unemployment Comp.	\$35	\$67	\$340	\$34	(\$306)	(90.00)
01.602.2620.290.1.05.0000.0	Uniforms	\$1,500	\$594	\$1,500	\$1,500	\$0	0.00
01.602.2620.420.1.05.0000.0	Water	\$4,000	\$5,556	\$4,500	\$4,750	\$250	5.56

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Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2620.441.1.05.5100.0	Roof Maintenance	\$2,000	\$5,372	\$2,100	\$2,200	\$100	4.76
01.602.2620.441.1.05.5210.0	B&G Dir/Assist Salary	\$40,000	\$40,000	\$40,000	\$40,000	\$0	0.00
01.602.2620.520.0.05.0000.0	General Insurance	\$26,000	\$34,964	\$26,000	\$28,340	\$2,340	9.00
01.602.2620.610.1.05.5000.0	Custodial Equipment Repairs	\$1,000	\$1,048	\$1,200	\$1,500	\$300	25.00
01.602.2620.611.1.05.0000.0	Custodial Supplies	\$19,000	\$7,147	\$20,000	\$13,000	(\$7,000)	(35.00)
01.602.2620.652.1.05.0000.0	Electricity	\$34,000	\$41,183	\$45,000	\$45,000	\$0	0.00
01.602.2620.653.1.05.0000.0	Heating Fuel	\$30,000	\$48,302	\$60,000	\$60,000	\$0	0.00
01.602.2620.730.1.05.0000.0	Custodial Equipment	\$2,000	\$780	\$22,100	\$3,000	(\$19,100)	(86.43)
Func: CUSTODIAL SERVICES - 2620		\$319,705	\$326,303	\$393,099	\$378,279	(\$14,820)	(3.77)
01.602.2630.431.1.05.0000.0	Trash Removal	\$9,500	\$10,377	\$13,125	\$14,300	\$1,175	8.95
01.602.2630.441.1.05.0000.0	Grounds Contract	\$29,000	\$24,365	\$30,450	\$30,450	\$0	0.00
01.602.2630.610.1.05.7000.0	Grounds Supplies	\$750	\$133	\$750	\$750	\$0	0.00
Func: GROUNDS MAINTENANCE - 2630		\$39,250	\$34,875	\$44,325	\$45,500	\$1,175	2.65
01.602.2711.513.1.05.0000.0	Daily Bus Contracts	\$266,500	\$237,880	\$319,800	\$319,800	\$0	0.00
01.602.2711.610.1.05.0000.0	Gas for Buses	\$18,400	\$29,604	\$30,000	\$47,500	\$17,500	58.33
Func: STUDENT TRANSPORTATION - 2711		\$284,900	\$267,484	\$349,800	\$367,300	\$17,500	5.00
01.602.2722.519.3.05.0000.0	SpEd Transportation 9-12	\$0	\$6,329	\$27,000	\$51,000	\$24,000	88.89
Func: SpEd Transporation - 2722		\$0	\$6,329	\$27,000	\$51,000	\$24,000	88.89
01.602.2725.513.1.05.0000.0	Field Trips	\$12,500	\$6,791	\$23,136	\$32,240	\$9,104	39.35
Func: FIELD TRIPS - 2725		\$12,500	\$6,791	\$23,136	\$32,240	\$9,104	39.35

Norwich School District

NOR Prop Budget Rpt MCS Dir Exp- 24-25 1.22.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 2/1/2024

To Date: 2/29/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.4200.460.1.05.0000.0	Site Improvements	\$30,000	\$58,776	\$13,750	\$14,000	\$250	1.82
Func: SITE IMPROVEMENTS - 4200		\$30,000	\$58,776	\$13,750	\$14,000	\$250	1.82
01.602.4600.460.1.05.0000.0	Building Improvements	\$93,000	\$89,561	\$103,250	\$173,380	\$70,130	67.92
Func: BUILDING IMPROVEMENT - 4600		\$93,000	\$89,561	\$103,250	\$173,380	\$70,130	67.92
01.602.5100.830.0.05.0500.0	Debt Service - Principal	\$45,000	\$45,000	\$0	\$65,387	\$65,387	0.00
01.602.5100.840.0.05.0500.0	Debt Service - Interest	\$724	\$657	\$0	\$50,259	\$50,259	0.00
Func: DEBT SERVICE - 5100		\$45,724	\$45,657	\$0	\$115,646	\$115,646	0.00
01.602.5220.900.0.05.0000.0	Transfer to Food Service F&R	\$13,000	\$3,796	\$13,000	\$13,000	\$0	0.00
Func: ADJUSTMENTS TO STATE - 5220		\$13,000	\$3,796	\$13,000	\$13,000	\$0	0.00
Grand Total:		\$6,621,180	\$6,214,106	\$7,246,470	\$7,946,835	\$700,365	9.66

End of Report

EXHIBIT 8

NORWICH SCHOOL DISTRICT**Debt Service for Computing Excess Spending Threshold****2024-25**

Norwich School District Debt	2023 Playground			2023 Septic & Tank Upgrades			Total	EOY Balance
	Principal	Interest	Total	Principal	Interest	Total		
2024-25	30,775.20	22,259.75	53,034.95	38,420.70	36,143.00	74,563.70	127,598.65	1,458,757.74
2025-26	30,775.20	12,787.94	43,563.14	38,420.70	34,994.98	73,415.68	116,978.82	1,341,778.92
2026-27	30,775.20	11,326.12	42,101.32	38,420.70	33,790.99	72,211.69	114,313.01	1,227,465.91
2027-28	30,775.20	9,864.29	40,639.49	38,420.70	32,528.29	70,948.99	111,588.48	1,115,877.43
2028-29	30,775.20	8,426.50	39,201.70	38,420.70	31,204.03	69,624.73	108,826.43	1,007,051.00
2029-30	30,775.20	6,940.65	37,715.85	38,420.70	29,815.20	68,235.90	105,951.75	901,099.25
2030-31	30,775.20	5,478.82	36,254.02	38,420.70	28,358.66	66,779.36	103,033.38	798,065.87
2031-32	30,775.20	4,017.01	34,792.21	38,420.70	26,831.10	65,251.80	100,044.01	698,021.86
2032-33	30,775.20	2,563.20	33,338.40	38,420.70	25,299.07	63,719.77	97,058.17	600,963.69
2033-34	30,775.20	1,093.36	31,868.56	38,420.70	23,548.92	61,969.62	93,838.18	507,125.51
2034-35				38,420.70	21,786.85	60,207.55	60,207.55	446,917.96
2035-36				38,420.70	19,938.87	58,359.57	58,359.57	388,558.39
2036-37				38,420.70	18,000.79	56,421.49	56,421.49	332,136.90
2037-38				38,420.70	15,968.22	54,388.92	54,388.92	277,747.98
2038-39				38,420.70	13,836.54	52,257.24	52,257.24	225,490.74
2039-40				38,420.70	11,600.93	50,021.63	50,021.63	175,469.11
2040-41				38,420.70	9,256.32	47,677.02	47,677.02	127,792.09
2041-42				38,420.70	6,797.39	45,218.09	45,218.09	82,574.00
2042-43				38,420.70	4,218.58	42,639.28	42,639.28	39,934.72
2043-44				38,420.70	1,514.02	39,934.72	39,934.72	0.00
Totals	\$307,752	\$84,758	\$392,510	\$768,414	\$425,433	\$1,193,847	\$1,586,356	

Computation of Capital Cost and Debt Excluded from Excess Spending Threshold	Norwich Share	
	Debt Service	Net Debt %
Budget Year Norwich School District Debt	127,599	127,599 100.00%
DRES Technology Project, FY22	278,794	84,168 30.19%
DRES Baseball & Track, FY23	156,883	47,363 30.19%
DRES Const. Project, FY04 Bond Issue	309,750	93,514 30.19%
DRES Athletic Field Bond, FY07 Bond Issue	181,900	54,916 30.19%
DRES-HHS Drainage/Turf Upgrades, FY 19	678,480	204,833 30.19%
Less from Vt Construction Aid Fund		0 100.00%
	Net Total	\$612,392
	Divide by Equalized Pupils	828.89
		\$738.81

EXHIBIT 10

NORWICH SCHOOL DISTRICT Proposed Budget 2024-25	
Balances in Reserve/Fund Accounts	
Maintenance Reserve as of 6/30/23	\$13,291
to be added during 2023-24	\$0
less commitments	\$0
Uncommitted Balance est for 6/30/23	\$13,291
Special Ed Reserve, as of 6/30/23	\$83,715
to be added during 2023-24	\$0
less commitments	\$0
Uncommitted Balance est for 6/30/23	\$83,715

Norwich Staffing Overview

Proposed Personnel - FTEs				
NORWICH FTE CHANGES	2023-24	Proposed for 2024-25	2023-24 Budgeted to 2024-25 Proposed	
	<u>Approved</u>	<u>Proposed</u>	<u>Difference</u>	<u>Notes:</u>
Regular Ed Teachers	28.80	27.80	(1.00)	
Regular Ed Assistants	1.14	0.93	(0.21)	moved to Spec Ed
Remedial Tutors (GF)	0.90	0.90	-	
ESL Specialist	0.50	0.60	0.10	Increase student needs
LEEEP Program Specialist	0.81 *	1.00 *	0.19	Category change to *Teacher; full FTE
Technology Teacher	0.40	0.40	-	
Computer Technician	0.00	1.00	1.00	Need onsite repair/troubleshooting/reporting
Physical Therapist	0.00	0.15	0.15	Redirected contracted \$ to employee
Special Ed Teachers	3.50	3.60	0.10	Adj to actual needs
Speech & Language	1.40	1.40	-	has IDEA offset
Special Ed Assistants	5.22	5.85	0.63	match student needs
Language Assistant	0.94	0.94	-	
Early Essential Ed Teacher	0.50	0.40	(0.10)	Adj to actual needs
Guidance Teacher	1.00	1.00	-	
Nurse/Health Specialist	1.00	1.00	-	
Library/Media Specialist	1.00	1.00	-	
Principal Administrator	2.00	2.00	-	
Administrative Assistant	1.00	1.00	-	
Front Office Ed Assistant	0.98	0.98	-	
Custodial	3.00	3.00	-	
School FTE Totals	54.09	54.95	0.86	

Exhibit 12: Expenditures Totaled by Function and Object

NORWICH 2024-25
PROPOSED BUDGET - 1.23.2024

Object	Description	<u>2023-24 Budget</u>	<u>2024-25 Proposed</u>	Incr-Decr	Percent Diff
		<u>Adopted</u>	<u>Budget</u>		
110	Teacher Salaries	\$2,846,758	\$3,162,894	\$316,136	11.11%
1XX	Other Salaries	\$735,606	\$818,268	\$82,662	11.24%
2XX	Payroll Tax & Benefits	\$1,263,214	\$1,377,140	\$113,926	9.02%
235	Retiree Wages/Benefits	\$18,186	\$34,758	\$16,572	91.13%
240	Staff Development	\$84,600	\$78,600	(\$6,000)	-7.09%
3XX	Purchase Profl & Tech Svcs	\$494,905	\$599,927	\$105,022	21.22%
4XX	Purch Prop Svcs	\$435,595	\$525,977	\$90,382	20.75%
5XX	Other Purch Svcs	\$409,216	\$444,560	\$35,344	8.64%
56X	Tuition	\$522,400	\$351,200	(\$171,200)	-32.77%
6XX	Supplies	\$287,503	\$324,540	\$37,037	12.88%
7XX	Property/Equipment	\$126,962	\$91,800	(\$35,162)	-27.69%
8XX	Dues/Fees/Debt	\$8,525	\$124,171	\$115,646	1356.55%
9XX	Transfers - Capital/Food	\$13,000	\$13,000	\$0	0.00%
Totals		\$7,246,470	\$7,946,835	\$700,365	9.66%

Function	Description	<u>2023-24 Budget</u>	<u>2024-25 Proposed</u>	Incr-Decr	Percent Diff
		<u>Adopted</u>	<u>Budget</u>		
1100	Regular Education	\$3,512,088	\$3,853,771	\$341,683	9.73%
1200	Special Education	\$1,320,491	\$1,258,905	(\$61,586)	-4.66%
2100	Guidance & Health Services	\$226,219	\$245,279	\$19,060	8.43%
2200	Curr/Staff Dev, Media/Library	\$195,698	\$205,151	\$9,453	4.83%
2300	School Board & Super Services	\$350,021	\$448,600	\$98,579	28.16%
2400	School Administration	\$555,113	\$605,764	\$50,651	9.12%
2600	Bldg & Grounds Maint & Custodial	\$556,904	\$562,799	\$5,895	1.06%
2700	Transportation Services	\$399,936	\$450,540	\$50,604	12.65%
4000	Building & Site Improvements	\$117,000	\$187,380	\$70,380	60.15%
5000	Debt Serv & Food Serv Transfers	\$13,000	\$128,646	\$115,646	889.58%
Totals		\$7,246,470	\$7,946,835	\$700,365	9.66%

Marion Cross School				
FY 2024-25 Facilities & Maintenance Budgets		FY 23/24	FY 23/24	FY 24/25
	Vendor	Estimate	Approved Budget	Estimate
Service Contracts 2610			\$52,025.00	
UST, oil tank inspection	Gaftek	\$700.00		\$750.00
Fire System Inspection	Hampshire Fire	\$1,850.00		\$1,850.00
Fire Systems Monitor Service	Life Safety Systems	\$350.00		\$350.00
Night Intruder System	Tasco	\$6,825.00		\$7,216.00
Camera System				
Access Control				
Building Automation	ENE	\$2,000.00		\$2,000.00
Boiler Service	Combustion Services	\$5,775.00		\$6,000.00
Boiler Water & Steam Treatment	NxKem	\$1,575.00		\$1,575.00
Pressure Vessel Inspection	Hartford Steam Boiler	\$150.00		\$150.00
Elevator Inspection & Maintenance	Stanley	\$1,100.00		\$1,150.00
Handicap Door Service	Northeast Door Corp	\$525.00		\$725.00
Pest Management Control	JP Pest	\$3,300.00		\$3,300.00
Septic Tank Service & Winter Septic Pumping	Jays Septic	\$22,000.00	Removed 1.2.24	\$22,000.00
Vt State Elevator Inspection Elevator	VT Elevator	\$225.00		\$225.00
Gym Equipment Inspection	Tri-State Folding Partition	\$950.00		\$950.00
Asbestos Management Plan	RPF	\$0.00		\$0.00
Event Manager & Work Order Systems	Brightly	\$3,800.00		\$4,000.00
Storage Container Rental	Page Street	\$900.00		\$900.00
Kitchen (hood cleaning)	Greasebusters	\$750.00		\$750.00
CUSTODIAL SERVICES	Metrowest			\$0.00
Total		\$52,025.00		\$31,141.00
Other Maintenance Services 2610			\$51,450.00	
Labor - Dresden Maintenance Staff	Dresden School Dist	\$16,000.00		\$16,000.00
Doors & Windows		\$1,050.00		\$1,155.00
Life Safety	Hampshire Fire	\$2,625.00		\$2,887.50
Gym & Multi Maintenance	Danaher	\$3,700.00		\$4,070.00
HVAC		\$10,500.00		\$11,550.00
Electrical	MG Electric	\$2,625.00		\$2,887.50
Plumbing		\$3,150.00		\$3,465.00
Carpentry		\$2,625.00		\$2,887.50
Painting		\$5,250.00		\$5,775.00
Asbestos Abatement, Plan & Monitoring Service		\$0.00		\$5,000.00
Asbestos Abatement, Contractor		\$0.00		\$15,000.00
Floors		\$1,050.00		\$1,155.00
Parking Lot Safety Lines	Terry Taylor	\$1,300.00		\$1,430.00
Facility Safety - walkways / handrails / signs		\$1,575.00		\$1,732.50
Total		\$51,450.00		\$74,995.00
Telephone 2610		\$780.00	\$780.00	
Repair Materials B&G 2610			\$15,225.00	
HVAC		\$6,300.00		\$6,930.00
Electrical		\$2,625.00		\$2,887.50
Plumbing		\$2,100.00		\$2,350.00
Carpentry		\$1,050.00		\$1,155.00
Painting		\$1,050.00		\$1,155.00
Building Accessories		\$1,050.00		\$1,155.00
Facility safety		\$1,050.00		\$1,155.00
Total		\$15,225.00		\$16,787.50

Uniforms 2620	Hirschs	\$1,500.00	\$1,500.00	\$1,500.00
Water 2620	Norwich Fire	\$4,500.00	\$4,500.00	\$4,750.00
Roof Maintenance 2620	Melanson	\$2,100.00	\$2,100.00	\$2,200.00
Carpet / Tile Replacement 2620				
Custodial Equipment Repair 2620		\$1,200.00	\$1,200.00	\$1,500.00
Custodial Supplies 2620	Adj 1.2.24	\$20,000.00	\$20,000.00	\$13,000.00
Electricity 2620	Green Mountain Power & Solaflect	\$45,000.00	\$45,000.00	\$45,000.00
Heating (oil) 2620	Dead River	\$60,000.00	\$60,000.00	\$60,000.00
Custodial Equipment 2620		\$22,100.00	\$22,100.00	\$3,000.00
Trash/Recycling/Compost			\$13,125.00	
Trash & Recycling	Casella	\$9,975.00		\$10,200.00
Compost	Casella	\$2,400.00		\$1,500.00
Rolloff Dumpster	Casella	\$750.00		\$2,600.00
			TOTAL	\$14,300.00
Grounds Contractor Services 2630	Maks	\$30,450.00	\$30,450.00	\$30,450.00
Grounds Supplies / Improvements 2630		\$750.00	\$750.00	\$750.00
		\$200,725.00		\$176,450.00
SITE IMPROVEMENTS 4200			\$13,750.00	
Playgrounds				
Playground Maintenance - playspace woodchips		\$3,000.00	\$3,000.00	\$6,000.00
Playground replacement - playspace site work				\$0.00
Asphalt				
Parking, north circle, new curbing		\$1,500.00	\$1,500.00	\$0.00
Parking, south driveway, paving				\$0.00
Walkway, paving, hardpack		\$2,500.00	\$2,500.00	\$0.00
Parking Lot / Line painting		\$1,750.00	\$1,750.00	\$0.00
Parking Lot / Walks, crack filling & sealing				\$0.00
Basketball Court, maintenance				\$8,000.00
Concrete				
Exterior Door Landing, pre-K (concrete pad)				
Fencing				
Fencing PreK				
Playground Fencing				
Gardens				
Gardening-Pruning		\$2,000.00	\$2,000.00	\$0.00
Stormwater				
Yard drain repair along front walkway				\$0.00
Wastewater				
Septic Engineering				\$0.00
Trees				
Tree Planting		\$3,000.00	\$3,000.00	
Tree Removal				
Tree Pruning				
Totals (Site Impro.)		\$13,750.00	\$13,750.00	\$14,000.00
BUILDING IMPROVEMENTS 4600			\$103,250.00	
HVAC				
Ventilation upgrades				\$0.00
Boilers convert to propane				\$0.00
UST #2 Fuel Oil, 1-10,000 Remove				\$0.00
ELECTRICAL / PHONES / ALARM SYSTEMS				
Fire Alarm System, Phase 3 add door magnets				\$0.00
Lighting upgrade to LED all interior spaces				\$0.00
Emergency Generator - Electrical connection				\$0.00
Security Camera				\$0.00

ELEVATOR				
Maintenance				\$0.00
PLUMBING / SEWER				
Water Main, increase to 4"				\$0.00
Septic System Leach Field Repairs				\$0.00
New Bathrrom 2nd floor		\$36,750.00	\$36,750.00	\$36,750.00
Bathroom accsserories, toilet compartments		\$15,000.00	\$15,000.00	\$15,000.00
ARCHITECTUAL / INTERIOR				
Kitchen, exhaust hood upgrade				\$0.00
Office Build				\$0.00
Carpeting / Tile		\$25,000.00	\$25,000.00	\$25,000.00
Classroom Doors, replace door unit		\$5,000.00	\$5,000.00	\$5,000.00
Classroom Painting				
Classroom window shades				\$3,800.00
Gym Equipment				\$0.00
Hallway Doors		\$4,000.00	\$4,000.00	\$0.00
Painting		\$10,000.00	\$10,000.00	\$10,000.00
ARCHITECTUAL / EXTERIOR				
Signs, new signs for building (driveway sign & 1898)				\$0.00
Doors, replace door units / hardware GYM entrance				\$0.00
Windows, (1898 building)				\$0.00
Windows, Lower level, Music Room (1)		\$2,500.00	\$2,500.00	\$0.00
Painting		\$5,000.00	\$5,000.00	\$5,000.00
ROOFING / DRAINS				
Infra-red Analyzers (30,000 sqft)				\$0.00
Restore or replace 11,000 sqft (flat roof)				\$0.00
Replace (20 to 25 square) shingle roofing				\$0.00
INSULATION				
FOUNDATION				
<u>Totals (Bdg Imp.)</u>		<u>\$103,250.00</u>	<u>\$103,250.00</u>	<u>\$100,550.00</u>

SCHOOL BOARD REVIEWED THIS OPTION, BUT CHOSE OPTION WITH LIGHTING UPGRADE - see next page

Scenario #2 Light - New Boilers, Heating Conversion & Weatherization [Only]

ECM Matrix - Marion Cross Elementary School

57,000 sq/ft

Measure	Description	Cost	Savings	KWHChg	Oil Change	Lp Change	Eff VT	IRA
ECM 1	Remove Underground Fuel Oil Tank (10,000 gallon)	\$55,000						
ECM 2	Install Underground LP Tanks (4 x 1,000 gallon tanks)	\$65,000						
ECM 3	Convert (4) Existing Boilers from Oil to LP (maintain steam heating)							
ECM 4	Convert (2) Buderus Boilers to LP & Add New Condensing HW boilers to Steam Boiler Room							
ECM 5	LP Condensing Boilers in Lieu of Cast Iron Oil Boilers	\$650,000	\$26,120		-20,000	27,000		
ECM 6	Steam to Hot Water Conversion (eliminate steam)	\$345,000						
ECM 7	Option 1 - VRF Heat Pump Systems for Classrooms (cooling & supplemental heating)							
ECM 8	Option 1A - VRF to Ventilation & new Dx							
ECM 9	Gym AHU's w/ Air Source Heat Pump							
ECM 10	Library HVAC Upgrade (new HRU w/ air source heat pump)							
ECM 11	DDC Control Upgrades							
ECM 12	Option 2 - Geothermal Heat Pump System							
ECM 13	Windows for 1893 Building							
ECM 14	LED Lighting							
ECM 15	Abestos Abatement (floor tile / per 3-year management plan)							
ECM 16	Sprinkler Building (assuming town has capacity on water system)							
ECM 17	Roof Replacement (IRC) (white roof at end of life)							
ECM 18	Solar Array							
ECM 19	Code Updates (railings, fireproofing, bathroom sinks, drinking fountain)							
ECM 20	Weatherization/Building Evelope	\$86,000	\$5,000		-1,538		\$25,000	
ECM 21	Electric service Upgrade							

Scenario #2 - New Boilers, Heating Conversion and Weatherization

Total All*	\$1,201,000
Less \$ in Septic Project	-\$120,000
Less \$ in Rebates	-\$25,000
Bond	\$12,010
M&V	\$12,010
Contingency	\$60,050
Legal Fees	\$5,000
Total	\$1,145,070

Ann. Savings	\$31,120
Fuel Diff /Weatherization	
Carbon Savings	-73,805 lbs

Scenario #2 - New Boilers, Heating Conversion and Weatherization

Financials:		Budget Diff-after Savings
Add in Budget - 1x	\$89,070	1 Yr: 2024-25 Installation
Financing Balance of Project - Options	\$1,056,000	
10 Years at 2% Lease	\$116,560	\$85,440 10 Yrs: 2025-26 to 2034-35
20 Years 4% Bond	\$76,790	\$45,670 20 Yrs: 2025-26 to 2044-45

SCHOOL BOARD VOTED TO MOVE AHEAD WITH THIS PROJECT

Scenario #2 - New Boilers and Lighting*

ECM Matrix - Marion Cross Elementary School

57,000 sq/ft

Measure	Description	Cost	Savings	KWHChange	Oil Change	Lp Change	Eff VT	IRA
ECM 1	Remove Underground Fuel Oil Tank (10,000 gallon)	\$55,000						
ECM 2	Install Underground LP Tanks (4 x 1,000 gallon tanks)	\$65,000						
ECM 3	Convert (4) Existing Boilers from Oil to LP (maintain steam heating)							
ECM 4	Convert (2) Buderos Boilers to LP & Add New Condensing HW boilers to Steam Boiler Room							
ECM 5	LP Condensing Boilers in Lieu of Cast Iron Oil Boilers	\$650,000	\$26,120		-20,000	27,000		
ECM 6	Steam to Hot Water Conversion (eliminate steam)	\$345,000						
ECM 7	Option 1 - VRF Heat Pump Systems for Classrooms (cooling & supplemental heating)							
ECM 8	Option 1A - VRF to Ventilation & new Dx							
ECM 9	Gym AHU's w/ Air Source Heat Pump							
ECM 10	Library HVAC Upgrade (new HRU w/ air source heat pump)							
ECM 11	DDC Control Upgrades							
ECM 12	Option 2 - Geothermal Heat Pump System							
ECM 13	Windows for 1893 Building							
ECM 14	LED Lighting	\$255,600	\$18,000	-100,000				
ECM 15	Abestos Abatement (floor tile / per 3-year management plan)							
ECM 16	Sprinkler Building (assuming town has capacity on water system) NOT REQUIRED							
ECM 17	Roof Replacement (IRC) (white roof at end of life)							
ECM 18	Solar Array							
ECM 19	Code Updates (railings, fireproofing, bathroom sinks, drinking fountain)							
ECM 20	Weatherization/Building Evelope	\$86,000	\$5,000		-1,538		\$25,000	
ECM 21	Electric service Upgrade							

Total All	\$1,456,600	\$49,120				\$25,000	\$0
Less \$ in Septic Project	-\$120,000						
Less \$ in Rebates	-\$25,000						
Bond	\$14,566						
M&V	\$14,566						
Contingency	\$72,830						
Legal Fees	\$5,000						
Total	\$1,418,562						

Budget Diff-after Savings

Add in Budget - 1x	\$106,962	\$57,842	1 Yr: 2024-25 Installation
Financing Balance of Project - Options	\$1,311,600		
10 Years at 2% Lease	\$144,822	\$95,702	10 Yrs: 2025-26 to 2034-35
20 Years 4% Bond	\$95,377	\$46,257	20 Yrs: 2025-26 to 2044-45

*If the sprinkler system is required due to code changes, we will need to add \$500K and scale back the lighting

NOT REQUIRED

\$1,811,600		
\$200,030	\$168,910	10 Yrs: 2025-26 to 2034-35
\$131,736	\$100,616	20 Yrs: 2025-26 to 2044-45

Exhibit 14: Enrollment Projections

	Projected	Actual						Cohort Survival Method Avg Past 5 years*	
	<u>2023-24</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>		
Kind	34	42	36	36	36	36	36		
Grade 1	39	39	45	39	39	39	39	K to 1	plus 3
Grade 2	51	44	39	45	39	39	39	1 to 2	plus 0
Grade 3	32	32	44	39	45	39	39	2 to 3	plus 0
Grade 4	51	48	37	49	44	50	44	3 to 4	plus 5
Grade 5	41	43	48	37	49	44	50	4 to 5	plus 0
Grade 6	49	41	45	50	39	51	46	5 to 6	plus 2
TOTAL	297	289	294	295	294	298	291		
<u>PreK*</u>	<u>35</u>	<u>34</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>		
TOTAL	332	323	329	330	329	333	326		

*Pre-Kindergarten is now a full day program effective 2021-22; added 2nd class 2022-23

9.20.23

	<u>2024-25</u>	<u>#Sections</u>	<u>Potential Class Size</u>
Kind	36	3	12
Grade 1	45	3	15
Grade 2	39	3	13
Grade 3	44	3	14/15
Grade 4	37	2	18/19
Grade 5	48	3	16
Grade 6	45	2	22/23
TOTAL	<u>294</u>	<u>19</u>	
<u>PreK*</u>	35	2	17/18
TOTAL	<u>329</u>	<u>21</u>	

opt	high side
17	22
17	22
17	22
17	22
19	22
19	22
19	22

Bare bones large classes pot sections	
2	18
2	22/23
2	19/20
2	22
2	18/19
3	16
2	22/23
15	
Discussed at Nov. 1 Budget Meeting	



NORWICH SCHOOL DISTRICT 2024-25 ARTICLES



TOWN DELIBERATIVE SESSION, Monday, March 4th, 7:00 p.m.

ALL DAY VOTING Tuesday, March 5th, 7:00 a.m. to 7:00 p.m.

Tracy Hall, 300 Main Street, Norwich, VT

2024-2025 Warning Articles [are voted on the same ballot as the Town Articles]

ARTICLE 1: Elect a Moderator of the Town and School District meeting for one year.

The moderator is voted upon annually and presides over the combined town and school district meeting.

ARTICLE 2: Elect Town and School District Officers for terms starting in 2024.

This year there are 2 seats coming up for election in March, one for a 2-year term and one for a 3-year term. As of now, both Neil Odell [3 year term] and Garrett Palm [2 year term] have filed to run for another term.

ARTICLE 39: To authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year in accordance with the provisions of 16 VSA § 562(9).

In the event that school district tax revenues are not received in a timely manner, the school district requests authorization from the electorate to borrow money to cover necessary expenditures.

ARTICLE 40: Shall the voters of the Norwich Town School District determine and fix the salaries of the School Board members in the sum of \$500 each per year for a total of \$2,500 in accordance with the provisions of 16 VSA § 562(5)?

The salary for school board members is voted upon annually. This figure is unchanged from last year.

ARTICLE 41: Shall the voters of the Norwich Town School District approve the School Board to expend \$7,946,835, which is the amount the School Board has determined to be necessary for the ensuing 2024-25 fiscal year?

The State of VT Legislature is in the process of reviewing and potentially revising the school tax rate formula. For the most up to date information, please visit the SAU70 website and go to the Budget page for Norwich information.



EXHIBIT 16
SECTION
VERMONT
AGENCY OF
EDUCATION
INFORMATION
&
CORRESPONDENCE

1 Sec. X. REPEAL

2 Notwithstanding 1 V.S.A. § 214, 2022 Acts and Resolves No. 127, Sec. 7
3 (calculation of tax rates and tax rate review) is repealed retroactively on June
4 1, 2022.

5 Sec. X. TAX RATE TRANSITION; FISCAL YEARS 2025–2029

6 (a) For each school district, the Secretary of Education shall:

7 (1) calculate the long-term weighted average daily membership for
8 fiscal year 2024 using the funding formula in effect for that fiscal year;

9 (2) calculate the district's percentage share of total long-term weighted
10 average daily membership for fiscal year 2024 when divided by the total long-
11 term weighted average daily membership for fiscal year 2024 for all districts;

12 (3) calculate the long-term weighted average daily membership for
13 fiscal year 2025 using the funding formula created by 2022 Acts and Resolves
14 No. 127; and

15 (4) calculate the district's percentage share of total long-term weighted
16 average daily membership for fiscal year 2025 when divided by the total long-
17 term weighted average daily membership for fiscal year 2025 for all districts.

18 (b) For each school district, the Secretary shall calculate the relative
19 percent decrease or increase starting from the percentage determined under
20 subdivision (a)(2) of this section and compared to the percentage determined
21 under subdivision (a)(4) of this section.

1 (c) Notwithstanding 16 V.S.A. chapter 133, 32 V.S.A. chapter 135, or any
2 other provision of law to the contrary, a school district shall receive a decrease
3 to its equalized homestead property tax rate in fiscal year 2025 equal to one
4 cent for every relative percent decrease calculated under subsection (b) of this
5 section, rounded to the nearest whole cent. The tax rate decrease shall phase
6 out in the following manner:

7 (1) A district shall receive a decrease to its equalized homestead
8 property tax rate in fiscal year 2026 equal to 80 percent of the rate decrease it
9 received under subsection (c) of this section.

10 (2) A district shall receive a decrease to its equalized homestead
11 property tax rate in fiscal year 2027 equal to 60 percent of the rate decrease it
12 received under subsection (c) of this section.

13 (3) A district shall receive a decrease to its equalized homestead
14 property tax rate in fiscal year 2028 equal to 40 percent of the rate decrease it
15 received under subsection (c) of this section.

16 (4) A district shall receive a decrease to its equalized homestead
17 property tax rate in fiscal year 2029 equal to 20 percent of the rate decrease it
18 received under subsection (c) of this section.

19 (d) Notwithstanding subsection (c) of this section, 16 V.S.A. chapter 133,
20 32 V.S.A. chapter 135, or any other provision of law to the contrary, if a tax
21 rate decrease under this section would cause a district to have an equalized
22 homestead property tax rate of less than \$1.00, the rate shall instead be \$1.00.

1 (e) The tax rate decreases created under this section shall apply to all
2 homestead properties in a school district without regard for whether they are
3 income sensitized pursuant to 32 V.S.A. chapter 154.

4 (f) A district with a relative percent increase, as determined by the
5 calculations in subsections (a) and (b) of this section, shall not receive a
6 decrease in equalized homestead property tax rate under this section.



SAU 70
NH / VT

Teague, Jamie <jamieteague@hanovernorwichschools.org>

Update Act 127 tax rate mechanism - base year change

Lee, Nicole <Nicole.Lee@vermont.gov>

Thu, Feb 8, 2024 at 2:00 PM

To: Floyd Davison <floyd.davison@mausd.org>, "tammy.crossman@mausd.org" <tammy.crossman@mausd.org>, ejennings <ejennings@anwsd.org>, ajennings <ajennings@anwsd.org>, mcorrente <mcorrente@acsdvt.org>, "kroberts@acsdvt.org" <kroberts@acsdvt.org>, cscarzello <cscarzello@svvvt.org>, "renee.gordon@svsu.org" <renee.gordon@svsu.org>, Susan Wilborn <sue.wilborn@brsu.org>, "Trieb, George" <george.trieb@colchestersd.org>, "michael.concessi" <michael.concessi@ccsuvt.net>, Krista Chadwick <kchadwick@mymtsd-vt.org>, Matt Grasso <mgrasso@mymtsd-vt.org>, Jacob Wood <jacob.wood@stjssd.org>, Nicole Fortier <nicole.fortier@mmuvsd.org>, "Inassau@cvsvdt.org" <Inassau@cvsvdt.org>, gmarckres <gmarckres@cvsvdt.org>, jeanne jensen <jjensen@cvsvdt.org>, "nlavery@bsdvt.org" <nlavery@bsdvt.org>, kglover <kglover@bsdvt.org>, "tjarvis@sbschools.net" <tjarvis@sbschools.net>, Annette Harton <aharton@sbschools.net>, Sue Spear <SSPEAR@sbschools.net>, shaven <shaven@wsdvt.org>, Bdrew <Bdrew@ensuvt.org>, Morgan Daybell <mdaybell@fnesu.net>, Lora McAllister <lora.mcallister@mvsdschools.org>, "rebecca.hart" <rebecca.hart@mvsdschools.org>, Randall Morton <rmorton@fwsu.org>, Martha Gagner <mgagner@maplerun.org>, Brianne King <bking@maplerun.org>, Megan Devinny <mdevinny@gisu.org>, Deborah Clark <dclark@lnsd.org>, "marlene.betit" <marlene.betit@lsuu.org>, "linda.metcalfe" <linda.metcalfe@oesu.org>, "rpembroke@orangesouthwest.org" <rpembroke@orangesouthwest.org>, Tara Weatherell <tweatherell@wrvsu.org>, April Touchette <april.touchette@ncsuvt.org>, Debbie Brunelle <debbie.brunelle@ncsuvt.org>, "stacey.charboneau@ncsuvt.org" <stacey.charboneau@ncsuvt.org>, sgann <sgann@u32.org>, "spawlaczyk@millriverschools.org" <spawlaczyk@millriverschools.org>, Crista Perkins <cperkins@ocsu.org>, "ahouston@ossu.org" <ahouston@ossu.org>, Brenda Fleming <bflaming@rnesu.org>, Theodore Plemenos <ted.plemenos@rcpsvt.org>, lestler <lestler@huusd.org>, lgarland <lgarland@windhamcentral.org>, "james.vezina" <james.vezina@wnesu.com>, "shirley.lynch" <shirley.lynch@wnesu.com>, "erica.decker" <erica.decker@wnesu.com>, Frank Rucker <frucker@wsesu.org>, Jodi Nutting <jnutting@wsesu.org>, aallbee <aallbee@wsusu49.org>, bmontroll <bmontroll@wsusu49.org>, jfenn <jfenn@wcsu.net>, Ed Connors <econnors@wsesu.net>, Larry Dougher <ldougher@wsesu.net>, vezinaj1 <vezinaj1@hartfordschools.net>, Jamie Teague <jamieteague@hanovernorwichschools.org>, "april.veracka" <april.veracka@hanovernorwichschools.org>, "rhett.darak" <rhett.darak@hanovernorwichschools.org>, "rpembroke@ssdvt.org" <rpembroke@ssdvt.org>, Lisa Perreault <lperreault@buusd.org>, Ashley Young <asyoubsu@u61.net>, Cheryl Hammond <cheryl.hammond@trsu.org>, Nancy Murphy <nmurphy@rivendellschool.org>, Heather Bushey <hbushey@ewsd.org>, Brittany Ouellette <bouellette@ewsd.org>, Brian Donahue <bdonahue@ewsd.org>, Louis Milazzo <louis.milazzo@grcsu.org>, Tisha Hankinson <thankinson@kingdomeast.org>, Kirsten Nelson <knelson@kingdomeast.org>, Chris Locarno <clocarno@cvsu.org>, Christina Kimball <christinak@mpsvt.org>, acole <acole@lincolnsd.org>, Glenn Hankinson <glenn.hankinson@ncsuvt.org>, Casey Boyle-Eldridge <casey@cbeeducationalservices.org>, "rgoulet@pahcc.org" <rgoulet@pahcc.org>

Hello,

This email includes updates to the proposed Act 127 tax rate transition mechanism. **The proposed districts eligible for discounts have changed, the amount of discounts have changed.**

Significant changes from Wednesday morning's email are highlighted with bold and underline.

Legislative language has been created to change the transition mechanism for Act 127. It calls for repealing section 7 and retroactively instituting a 5-year tapered, targeted, tax rate discount, effective FY25. No more tax rate review, 5% cap, or comparison of 10% ed spending per pupil.

This is a proposal and not yet law. It'll be at least a couple weeks before an official law might be available.

Change #1 The transition mechanism would become a comparison of each district's statewide share of FY25pre-Act 127 LTWADM to the district's share of statewide FY25 Act 127 LTWADM.

The FY25 pre-Act 127 numbers are not held harmless nor is the equalization ratio applied.

Change #2 AOE has been able to create FY25 weighted pupils using pre-Act 127 counts. ELL data and FRL data are coming from the same sources as prior years.

FY25 Act 127 LTW ADM is the frozen/final V06 that had been previously sent to you in January.

The two data points chosen for comparison, that's a policy decision, informed by requested modelling from what's real and available.

The proposal is to use an initial calculation comparing district share to statewide total pupil changes from FY25 pre-Act 127 to FY25 Act 127. Districts that experience a decrease in percent share, rounded to 1 or greater will receive a discount. That initial negative percent difference is being converted to cents. A 12% negative percent change in share will convert to a \$0.12 discount in the first year.

FY2026 would be 80% of FY25 discount

FY2027 would be 60% of FY25 discount

FY2028 would be 40% of FY25 discount

FY2029 would be 20% of FY25 discount, with FY2029 being the final year of discounts for this transition provision.

We are still talking about district pre-CLA discounts in this new transition methodology.

There are a few districts where the % district to statewide pupil share decrease is less than .49. These districts will **not** receive a discount as rounding to the nearest cent for FY25 would bring them to zero.

Those districts that are seeing more pupil counts because of Act 127, should be able to realize more taxing capacity as the yield goes up.

The proposal language states that this calculation of district to statewide pupil share will only be completed in FY25, no districts will be added after FY25.

I will not be sending a daily update; I don't have capacity for that. Today's update felt necessary because it changes the discount for many.

If you're looking for more immediate updates, testimony documents are posted to the legislative committee websites as they happen. Once this proposal settles a bit more and there's something to share, I will share it.

Nicole

Agency of Education
School Finance

FY25 Pre Act 127 LTW ADM: FY25 data with pre-Act 127 weighting applied to 2-year average daily membership, economic disadvantage, and English language learners.

No hold harmless or equalization ratio applied.

FY25 Act 127 Final LTW ADM: Act 127 weighting applied to 2-year average daily membership, economic disadvantage, English language learners, sparsity, and small schools.

Unorganized towns and gores are not eligible for tax rate discounts, 16 V.SA. § 4031 sets their equalized homestead tax rate at one.

District equalized homestead tax rate after discounts cannot be less than \$1.00.

District equalized homestead tax rate discount schedule for fiscal years 2025 to 2029. FY29 will be the final year of this transition provision.

The percent change in district share of statewide weighted pupil counts from FY25 pre Act 127 LTW ADM to FY25 Act 127 LTW ADM was converted, rounded to the nearest cent, for FY25 discount.

For out years FY26 - FY29, the discounts will be calculated:

FY26 80% of FY25

FY27 60% of FY25

FY28 40% of FY25

FY29 20% of FY25

S.U.	District Name	County	FY25 Pre Act 127 LTW ADM	Share of FY25 pre Act 127 District LTW ADM to State Total	FY25 Act 127 Final LTW ADM	Share of FY25 Act 127 Final LTW ADM to State Total	Percent change in district share of statewide weighted pupil count FY25 to FY25 - decrease / increase	FY2025 Tax Rate Discount	FY2026 Tax Rate Discount	FY2027 Tax Rate Discount	FY2028 Tax Rate Discount	FY2029 Tax Rate Discount
			43,781.32	50%	65,050.55	46%						
03	Addison Central USD	Addison	1,771.32	2.01%	2,487.15	1.74%	-13%	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.05	\$ 0.03
02	Addison NW USD	Addison	964.28	1.09%	1,537.04	1.08%	-2%	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
30	Granville-Hancock USD	Addison	96.80	0.11%	154.50	0.11%	-1%	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00	\$ 0.00
70	Lincoln	Addison	189.60	0.21%	301.39	0.21%	-2%	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
01	Mt. Abraham USD	Addison	1,248.72	1.42%	1,981.36	1.39%	-2%	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
05	North Bennington ID	Bennington	166.00	0.19%	224.26	0.16%	-17%	\$ 0.17	\$ 0.14	\$ 0.10	\$ 0.07	\$ 0.03
06	Taconic & Green Regional USD	Bennington	1,727.32	1.96%	2,692.36	1.89%	-4%	\$ 0.04	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.01
06	Winhall	Bennington	226.21	0.26%	317.61	0.22%	-13%	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.05	\$ 0.03
11	St. Johnsbury	Caledonia	1,161.76	1.32%	1,864.79	1.31%	-1%	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00	\$ 0.00
14	Champlain Valley USD	Chittenden	4,265.41	4.84%	5,726.33	4.01%	-17%	\$ 0.17	\$ 0.14	\$ 0.10	\$ 0.07	\$ 0.03
07	Colchester	Chittenden	2,419.53	2.74%	3,602.56	2.52%	-8%	\$ 0.08	\$ 0.06	\$ 0.05	\$ 0.03	\$ 0.02
65	Essex-Westford EC USD	Chittenden	3,801.98	4.31%	5,617.97	3.93%	-9%	\$ 0.09	\$ 0.07	\$ 0.05	\$ 0.04	\$ 0.02
10	Milton	Chittenden	1,553.46	1.76%	2,336.86	1.64%	-7%	\$ 0.07	\$ 0.06	\$ 0.04	\$ 0.03	\$ 0.01
12	Mt. Mansfield UUSD	Chittenden	2,601.84	2.95%	3,675.93	2.57%	-13%	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.05	\$ 0.03
16	South Burlington	Chittenden	2,699.94	3.06%	4,123.53	2.89%	-6%	\$ 0.06	\$ 0.05	\$ 0.04	\$ 0.02	\$ 0.01
22	Fairfax	Franklin	934.94	1.06%	1,300.43	0.91%	-14%	\$ 0.14	\$ 0.11	\$ 0.08	\$ 0.06	\$ 0.03
22	Georgia	Franklin	889.88	1.01%	1,258.94	0.88%	-13%	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.05	\$ 0.03
23	Maple Run USD	Franklin	2,547.89	2.89%	4,006.72	2.81%	-3%	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01
24	Champlain Islands UUSD	Grand Isle	431.75	0.49%	659.47	0.46%	-6%	\$ 0.06	\$ 0.05	\$ 0.04	\$ 0.02	\$ 0.01
24	South Hero	Grand Isle	213.89	0.24%	322.43	0.23%	-7%	\$ 0.07	\$ 0.06	\$ 0.04	\$ 0.03	\$ 0.01
26	Stowe	Lamoille	766.48	0.87%	1,105.30	0.77%	-11%	\$ 0.11	\$ 0.09	\$ 0.07	\$ 0.04	\$ 0.02
30	Strafford	Orange	182.96	0.21%	283.28	0.20%	-4%	\$ 0.04	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.01
27	Thetford	Orange	392.40	0.44%	530.59	0.37%	-16%	\$ 0.16	\$ 0.13	\$ 0.10	\$ 0.06	\$ 0.03
06	Mettawee School District	Rutland	308.79	0.35%	495.80	0.35%	-1%	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00	\$ 0.00
51	Pittsfield	Rutland	49.93	0.06%	74.67	0.05%	-8%	\$ 0.08	\$ 0.06	\$ 0.05	\$ 0.03	\$ 0.02
66	Quarry Valley USD	Rutland	1,090.45	1.24%	1,706.04	1.19%	-3%	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01
66	Rutland Town	Rutland	569.84	0.65%	769.43	0.54%	-17%	\$ 0.17	\$ 0.14	\$ 0.10	\$ 0.07	\$ 0.03
61	Barre USD	Washington	2,358.51	2.67%	3,703.48	2.59%	-3%	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01
42	Harwood USD	Washington	1,799.32	2.04%	2,647.61	1.85%	-9%	\$ 0.09	\$ 0.07	\$ 0.05	\$ 0.04	\$ 0.02
69	Montpelier-Roxbury USD	Washington	1,263.11	1.43%	1,839.02	1.29%	-10%	\$ 0.10	\$ 0.08	\$ 0.06	\$ 0.04	\$ 0.02
46	Stratton	Windham	53.15	0.06%	73.96	0.05%	-14%	\$ 0.14	\$ 0.11	\$ 0.08	\$ 0.06	\$ 0.03
48	Vernon	Windham	338.48	0.38%	497.81	0.35%	-9%	\$ 0.09	\$ 0.07	\$ 0.05	\$ 0.04	\$ 0.02
54	Hartford	Windsor	1,388.69	1.57%	2,117.40	1.48%	-6%	\$ 0.06	\$ 0.05	\$ 0.04	\$ 0.02	\$ 0.01
52	Hartland	Windsor	428.80	0.49%	660.71	0.46%	-5%	\$ 0.05	\$ 0.04	\$ 0.03	\$ 0.02	\$ 0.01
52	Mount Ascutney USD	Windsor	613.55	0.70%	929.83	0.65%	-6%	\$ 0.06	\$ 0.05	\$ 0.04	\$ 0.02	\$ 0.01
55	Norwich	Windsor	630.39	0.71%	828.89	0.58%	-19%	\$ 0.19	\$ 0.15	\$ 0.11	\$ 0.08	\$ 0.04
30	Sharon	Windsor	305.93	0.35%	484.06	0.34%	-2%	\$ 0.02	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
52	Weathersfield	Windsor	383.67	0.44%	590.57	0.41%	-5%	\$ 0.05	\$ 0.04	\$ 0.03	\$ 0.02	\$ 0.01
51	Windsor Central UUSD	Windsor	944.35	1.07%	1,520.47	1.06%	-1%	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00	\$ 0.00
Statewide Totals			43,781.32	50%	65,050.55	46%						



Teague, Jamie <jamieteague@hanovernorwichschools.org>

Update Act 127 tax rate mechanism - base year change

Lee, Nicole <Nicole.Lee@vermont.gov>

Fri, Feb 9, 2024 at 9:37 AM

To: Timothy Jarvis <tjarvis@sbschools.net>

Cc: Floyd Davison <floyd.davison@mausd.org>, "tammy.crossman@mausd.org" <tammy.crossman@mausd.org>, ejennings <ejennings@anwsd.org>, ajennings <ajennings@anwsd.org>, mcorrente <mcorrente@acsdvt.org>, "kroberts@acsdvt.org" <kroberts@acsdvt.org>, cscarzello <cscarzello@svuvt.org>, "renee.gordon@svsu.org" <renee.gordon@svsu.org>, Susan Wilborn <sue.wilborn@brsu.org>, "Trieb, George" <george.trieb@colchestersd.org>, "michael.concessi" <michael.concessi@ccsuvt.net>, Krista Chadwick <kchadwick@mymtsd-vt.org>, Matt Grasso <mgrasso@mymtsd-vt.org>, Jacob Wood <jacob.wood@stjsd.org>, Nicole Fortier <nicole.fortier@mmusd.org>, "Inassau@cvsdvt.org" <Inassau@cvsdvt.org>, gmarckres <gmarckres@cvsdvt.org>, jeanne jensen <jjensen@cvsdvt.org>, "nlavery@bsdvt.org" <nlavery@bsdvt.org>, kglover <kglover@bsdvt.org>, Annette Harton <aharton@sbschools.net>, Sue Spear <SSPEAR@sbschools.net>, shaven <shaven@msdvt.org>, Bdrew <Bdrew@ensuvt.org>, Morgan Daybell <mdaybell@fnesu.net>, Lora McAllister <lora.mcallister@mvsdschools.org>, "rebecca.hart" <rebecca.hart@mvsdschools.org>, Randall Morton <rmorton@fwsu.org>, Martha Gagner <mgagner@maplerun.org>, Brianne King <bking@maplerun.org>, Megan Devinny <mdevinny@gisu.org>, Deborah Clark <dclark@lnsd.org>, "marlene.betit" <marlene.betit@lsuu.org>, "linda.metcalfe" <linda.metcalfe@oesu.org>, "rpembroke@orangesouthwest.org" <rpembroke@orangesouthwest.org>, Tara Weatherell <tweatherell@wrvsu.org>, April Touchette <april.touchette@ncsuvt.org>, Debbie Brunelle <debbie.brunelle@ncsuvt.org>, "stacey.charboneau@ncsuvt.org" <stacey.charboneau@ncsuvt.org>, sgann <sgann@u32.org>, "spawlaczyk@millriverschools.org" <spawlaczyk@millriverschools.org>, Crista Perkins <cperkins@ocsu.org>, "ahouston@ossu.org" <ahouston@ossu.org>, Brenda Fleming <bfleming@rnesu.org>, Theodore Plemenos <ted.plemenos@rcpsvt.org>, lestler <lestler@huusd.org>, lgarland <lgarland@windhamcentral.org>, "james.vezina" <james.vezina@wnesu.com>, "shirley.lynch" <shirley.lynch@wnesu.com>, "erica.decker" <erica.decker@wnesu.com>, Frank Rucker <frucker@wsesu.org>, Jodi Nutting <jnutting@wsesu.org>, aallbee <aallbee@wswsu49.org>, bmontroll <bmontroll@wswsu49.org>, jfenn <jfenn@wcsu.net>, Ed Connors <econnors@wsesu.net>, Larry Dougher <ldougher@wsesu.net>, vezinaj1 <vezinaj1@hartfordschools.net>, Jamie Teague <jamieteague@hanovernorwichschools.org>, "april.veracka" <april.veracka@hanovernorwichschools.org>, "rhett.darak" <rhett.darak@hanovernorwichschools.org>, "rpembroke@ssdvt.org" <rpembroke@ssdvt.org>, Lisa Perreault <lperreault@buusd.org>, Ashley Young <asyoubu@u61.net>, Cheryl Hammond <cheryl.hammond@trsu.org>, Nancy Murphy <nmurphy@rivendellschool.org>, Heather Bushey <hbushey@ewsd.org>, Brittany Ouellette <bouellette@ewsd.org>, Brian Donahue <bdonahue@ewsd.org>, Louis Milazzo <louis.milazzo@grcsu.org>, Tisha Hankinson <thankinson@kingdomeast.org>, Kirsten Nelson <knelson@kingdomeast.org>, Chris Locarno <clocarno@cvsu.org>, Christina Kimball <christinak@mpsvt.org>, acole <acole@lincolnsd.org>, Glenn Hankinson <glenn.hankinson@ncsuvt.org>, Casey Boyle-Eldridge <casey@cbeeducationalservices.org>, "rgoulet@pahcc.org" <rgoulet@pahcc.org>

Good morning,

The yield presented yesterday at House W&Ms was 9,769, \$6 less than Tuesday.

What to use, that's a hard question to answer because the 9,769 and 9,775 this week are based on proposed law. They aren't real, yet. The 9,452 from Dec 1 or 9,171 from January 9th, those are based on current law, but old ed spending data. The 7,103 based on warned budget data from last week, that is every single district needing to be capped and given the transition mechanism proposal, not likely to be realized.

In this year of a new yield more than once a week, I'm very hesitant to guide which to use. There's public opinion, gaining traction, that some districts will go back to their boards and make cuts guided by the proposed changes to the transition mechanism. If that becomes true, then I'd recommend using 9,775 because the yield will likely be more than that, but it isn't real yet. My opinion is also that 7,103 is too low. Which version to use otherwise, that depends on how and when the budget is being presented.

Nicole