

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED JUNE 30, 2023

GEORGETOWN INDEPENDENT
SCHOOL DISTRICT

GENERAL OBLIGATION DEBT



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

FINANCIAL STATEMENTS

The audited financial statements for the district for the fiscal year ended June 30, 2023 are being separately filed with Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

GEORGETOWN INDEPENDENT SCHOOL DISTRICT


Chief Financial Officer

Approved for Submission:



Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Georgetown Independent School District with respect to the issues listed on the report cover was submitted to the Municipal Securities Rulemaking Board (MSRB).

Specialized Public Finance Inc.

Signed by:

/s/ Kristin Merz

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

TABLE 1 - VALUATION, EXEMPTIONS AND TAX SUPPORTED DEBT

2023/2024 Market Valuation Established by Williamson Central Appraisal District (excluding totally exempt property)		\$ 26,831,866,615
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead Exemptions		
10% Residential Homestead Cap	\$ 2,996,751,472	
Over 65	177,747,072	
Disabled Person	5,186,581	
Disabled Veterans	394,855,576	
Productivity Loss	1,969,785,007	
Other	<u>888,083,624</u>	<u>6,032,367,175</u>
 2023/2024 Taxable Assessed Valuation		 <u><u>\$ 20,799,499,440</u></u>
 Debt Payable from Ad Valorem Taxes (as of 6/30/2023)		 <u><u>\$ 678,050,000</u></u>
 Interest and Sinking Fund as of 6/30/23		 \$ 52,166,914
 Ratio Total Tax Supported Debt to Taxable Assessed Valuation		 3.26%

2024 Estimated Population - 102,577
 Per Capita Taxable Assessed Valuation - \$202,770
 Per Capita Funded Debt - \$6,610

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended June 30					
	2024		2023		2022	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 18,184,746,160	67.77%	\$ 18,189,921,466	67.57%	\$ 11,721,904,803	71.49%
Real, Residential, Multi-Family	1,224,099,107	4.56%	1,223,731,625	4.55%	821,191,562	3.79%
Real, Vacant Lots/Tracts	291,564,426	1.09%	297,021,019	1.10%	219,702,618	2.05%
Real, Acreage (Land Only)	2,147,735,511	8.00%	2,151,879,185	7.99%	1,343,050,514	2.67%
Real, Farm and Ranch Improvements	806,536,738	3.01%	817,977,036	3.04%	468,821,918	2.32%
Real, Commercial and Industrial	2,360,381,332	8.80%	2,366,528,979	8.79%	1,874,161,345	11.80%
Real, Oil, Gas and Mineral Reserves	17,281,549	0.06%	17,281,549	0.06%	6,222,542	0.00%
Real and Tangible Personal, Utilities	188,606,799	0.70%	188,608,065	0.70%	181,359,540	1.02%
Tangible Personal, Commercial and Industrial	807,396,101	3.01%	864,356,025	3.21%	770,841,173	3.93%
Tangible Personal, Mobile Homes	30,661,487	0.11%	29,728,069	0.11%	24,721,922	0.14%
Real Property, Inventory	703,878,029	2.62%	-	0.00%	-	0.72%
Special Inventory	68,979,376	0.26%	773,475,362	2.87%	601,717,621	0.07%
Total Appraised Value Before Exemptions	\$ 26,831,866,615	100.00%	\$ 26,920,508,380	100.00%	\$ 18,033,695,558	100.00%
Adjustments			-			
Less: Total Exemptions/Reductions	6,032,367,175		7,803,756,100		3,233,049,039	
Taxable Assessed Value	<u>\$ 20,799,499,440</u>		<u>\$ 19,116,752,280</u>		<u>\$ 14,800,646,519</u>	

Category	Taxable Appraised Value for Fiscal Year Ended June 30,			
	2021		2020	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 9,276,694,747	71.39%	\$ 8,855,239,339	70.32%
Real, Residential, Multi-Family	638,179,851	3.27%	555,930,835	2.72%
Real, Vacant Lots/Tracts	217,452,849	2.51%	196,889,530	3.11%
Real, Acreage (Land Only)	1,292,928,274	3.21%	1,235,059,619	3.70%
Real, Farm and Ranch Improvements	415,898,669	2.49%	383,235,230	2.66%
Real, Commercial and Industrial	1,705,740,366	11.46%	1,568,287,707	11.63%
Real, Oil, Gas and Mineral Reserves	4,714,730	0.00%	4,694,179	0.00%
Real and Tangible Personal, Utilities	103,865,431	1.07%	102,607,491	1.07%
Tangible Personal, Commercial and Industrial	692,250,359	3.78%	668,836,505	4.03%
Tangible Personal, Mobile Homes	16,739,569	0.15%	13,490,894	0.16%
Real Property, Inventory	-	0.66%	-	0.59%
Special Inventory	522,648,901	0.00%	430,421,807	0.01%
Total Appraised Value Before Exemptions	\$ 14,887,113,746	100.00%	\$ 14,014,693,136	100.00%
Adjustments	-		-	
Less: Total Exemptions/Reductions	2,467,661,128		2,343,618,890	
Taxable Assessed Value	<u>\$ 12,419,452,618</u>		<u>\$ 11,671,074,246</u>	

TABLE 3 - VALUATION AND TAX SUPPORTED DEBT HISTORY

Fiscal Year Ended 6/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation	Taxable Assessed Valuation Per Capita	Total Tax Supported Debt	Ratio of Tax Supported Debt to Taxable Assessed Valuation	Tax Supported Debt
				Outstanding at End of Year	Assessed Valuation	Per Capita
2020	92,250	\$ 11,671,074,246	\$ 126,516	\$ 431,530,000	3.70%	\$ 4,678
2021	91,929	12,419,452,618	135,098	411,765,000	3.32%	4,479
2022	95,800	14,800,646,519	154,495	565,470,000	3.82%	5,903
2023	98,550	19,116,752,280	193,980	678,050,000	3.55%	6,880
2024	102,577	20,799,499,440	202,770	654,050,000 ⁽³⁾	3.14%	6,376

(1) Due to the timing of tax collection receipts, the District budgets for debt payments on a calendar year basis.

(2) Source: The Municipal Advisory Council of Texas and the District.

(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 6/30 ⁽¹⁾	Tax Rate	Distribution		Tax Levy	% Current Collections	% Total Collections
		Local Maintenance	Interest and Sinking Fund			
2020	\$ 1.3390	\$ 1.0100	\$ 0.3290	\$ 143,039,489	98.46%	100.04%
2021	1.3071	0.9781	0.3290	151,707,474	98.48%	99.91%
2022	1.2310	0.9020	0.3290	171,796,427	98.24%	99.54%
2023	1.2136	0.8846	0.3290	218,732,517	99.03%	99.59%
2024	1.0467	0.6992	0.3475	217,708,361	In Process of Collection	

(1) Due to the timing of tax collection receipts, the District budgets for debt payments on a calendar year basis.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	2023/2024 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Citicoro North America	\$ 271,347,809	1.30%
BT-JV VG LLC	118,898,933	0.57%
Citigroup Technology Inc	116,995,694	0.56%
BVF-V Georgetown 2 LLC	107,000,000	0.51%
WPG Wolf Ranch LLC	105,414,785	0.51%
Carroll at Rivery Ranch LLC	92,882,894	0.45%
Mid-America Apartments LP	85,000,000	0.41%
2601 N Austin Avenue Owner LLC	70,985,576	0.34%
Georgetown Senior Living LLC	70,547,022	0.34%
KIW Stillwater Venture LLC	67,968,279	0.33%
	\$ 1,107,040,992	5.32%

TABLE 6 - TAX ADEQUACY ⁽¹⁾

Principal and Interest Requirements, 2024	\$ 61,548,207
\$0.3009 Tax Rate at 98.35% Collection Produces	\$ 61,553,030
Maximum Principal and Interest Requirements, 2024	\$ 61,548,207
\$0.3009 Tax Rate at 98.35% Collection Produces	\$ 61,553,030

(1) This table does not take into consideration the State Allotment to subsidize existing debt service as provided under the Tier III guidelines.

TABLE 7 - DEBT SERVICE REQUIREMENTS

Period Ending 12/31 ⁽¹⁾	Outstanding Tax Debt ⁽²⁾			% of Principal Retired
	Principal	Interest	Total	
2024	\$ 33,350,000	\$ 28,198,207	\$ 61,548,207	
2025	27,685,000	26,701,257	54,386,257	
2026	28,970,000	25,418,732	54,388,732	
2027	30,195,000	24,192,532	54,387,532	
2028	31,695,000	22,682,782	54,377,782	22.99%
2029	33,290,000	21,098,032	54,388,032	
2030	34,950,000	19,433,532	54,383,532	
2031	36,610,000	17,774,282	54,384,282	
2032	38,350,000	16,035,332	54,385,332	
2033	40,015,000	14,375,382	54,390,382	50.73%
2034	37,710,000	12,506,182	50,216,182	
2035	29,660,000	11,002,182	40,662,182	
2036	30,920,000	9,733,082	40,653,082	
2037	32,245,000	8,407,035	40,652,035	
2038	33,630,000	7,021,007	40,651,007	75.58%
2039	25,870,000	5,572,432	31,442,432	
2040	18,620,000	4,582,101	23,202,101	
2041	17,750,000	3,934,414	21,684,414	
2042	12,915,000	3,344,464	16,259,464	
2043	13,345,000	2,906,070	16,251,070	88.98%
2044	22,670,000	2,452,576	25,122,576	
2045	16,140,000	1,750,301	17,890,301	
2046	16,705,000	1,187,554	17,892,554	
2047	17,285,000	604,350	17,889,350	
	<u>\$ 660,575,000</u>	<u>\$ 290,913,820</u>	<u>\$ 951,488,820</u>	

(1) The District's fiscal year end is June 30. Due to the timing of tax collection receipts, the District budgets for its August debt service payment in the previous fiscal year.

(2) Interest on the District's Variable Rate Unlimited Tax School Building Bonds, Series 2016-B is calculated at an assumed coupon 5.00%. Interest on the District's Variable Rate Unlimited Tax School Building Bonds, Series 2019-B is calculated at a 5.00%.

TABLE 8 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 6/30/24.		\$ 52,431,801
Interest and Sinking Fund Balance as of 6/30/24	\$ 52,166,914	
Interest and Sinking Fund Tax Levy	<u>72,278,261</u>	<u>\$ 124,445,175</u>
Estimated Balance, Fiscal Year Ending 6/30/24		<u>\$ 72,013,374</u>

TABLE 9 - AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS: None**TABLE 10 - OTHER OBLIGATIONS: None****TABLE 11 – COMBINED GENERAL FUND BALANCE SHEET**

	Fiscal Year Ended June 30,				
	2023	2022	2021	2020	2019
<u>Assets</u>					
Cash and Temporary Investments	\$ 98,447,550	\$ 65,100,797	\$ 40,261,498	\$ 47,341,457	\$ 42,984,497
Taxes Receivable, Net	2,992,249	2,997,466	2,664,608	2,578,672	2,651,435
Due from Other Governments	1,978,366	1,740,057	2,420,359	1,739,485	2,461,562
Due from Other Funds	2,333,648	2,151,979	6,165,472	313,406	970,190
Other Receivables	39,011	40,673	99,508	28,476	358,234
Inventory	48,755	55,074	19,902	10,475	17,806
Prepaid Items	42,007	15,882	25,223	491,514	2,348
Total Assets	<u>\$ 105,881,586</u>	<u>\$ 72,101,928</u>	<u>\$ 51,656,570</u>	<u>\$ 52,503,485</u>	<u>\$ 49,446,072</u>
Liabilities, Deferred Inflows of Resources and Fund Balance:					
Accounts Payable	\$ 1,271,852	\$ 936,114	\$ 1,065,483	\$ 1,417,665	\$ 1,863,363
Payroll Deductions and Withholdings Payable	-	-	62,130	90,112	125,492
Accrued Wages Payable	11,692,807	11,338,612	10,674,430	9,904,983	9,213,930
Due to Other Governments	49,505,921	23,931,424	15,225,243	12,393,878	5,321,733
Due to Other Funds	3,051,499	4,132,660	1,937,877	2,176,832	2,032,322
Unearned Revenue	2,364,657	1,982,153	399,568	15,025	40,714
Total Liabilities	<u>\$ 67,886,736</u>	<u>\$ 42,320,963</u>	<u>\$ 29,364,731</u>	<u>\$ 25,998,495</u>	<u>\$ 18,597,554</u>
Deferred Inflows of Resources:					
Deferred Revenue-Property Taxes	\$ 1,761,207	\$ 1,844,463	\$ 1,621,655	\$ 1,383,753	\$ 1,571,788
Total Deferred Inflows of Resources	<u>\$ 1,761,207</u>	<u>\$ 1,844,463</u>	<u>\$ 1,621,655</u>	<u>\$ 1,383,753</u>	<u>\$ 1,571,788</u>
Fund Balances:					
Nonspendable Fund Balance:					
Inventory	\$ 48,755	\$ 55,074	\$ 19,902	\$ 28,476	\$ 17,806
Prepaid Items	42,007	15,882	25,223	10,475	2,348
Assigned Fund Balance:					
Encumbered	-	9,910,009	-	115,000	232,951
Land and Capital Improvements	-	-	-	4,000,000	5,000,000
Unassigned Fund Balance:	<u>30,320,737</u>	<u>17,955,537</u>	<u>20,625,059</u>	<u>22,269,509</u>	<u>24,023,625</u>
Total General Fund Balances	<u>\$ 36,233,643</u>	<u>\$ 27,936,502</u>	<u>\$ 20,670,184</u>	<u>\$ 26,423,460</u>	<u>\$ 29,276,730</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 105,881,586</u>	<u>\$ 72,101,928</u>	<u>\$ 51,656,570</u>	<u>\$ 53,805,708</u>	<u>\$ 49,446,072</u>

TABLE 12 - CHANGE IN NET POSITION

	Fiscal Year Ended June 30,				
	2023	2022	2021	2020	2019
REVENUES:					
<u>Program Revenues</u>					
Charges for Services	\$ 4,335,882	\$ 2,476,436	\$ 1,902,577	\$ 3,436,990	\$ 4,096,024
Operating Grants and Contributions	21,145,664	21,174,467	28,729,778	22,979,786	20,515,071
<u>General Revenues</u>					
Property Taxes	218,528,499	171,569,459	152,565,191	144,185,498	137,980,329
State Aid-Formula Grants	9,290,194	7,127,633	9,049,858	6,812,596	11,811,731
Investment Earnings	13,913,611	775,124	131,757	2,603,382	3,175,660
Miscellaneous	2,488,893	3,192,194	2,110,103	343,939	366,577
Special Item	5,449,648	4,364,980	-	-	-
Total Revenues	\$ 275,152,391	\$ 210,680,293	\$ 194,489,264	\$ 180,362,191	\$ 177,945,392
EXPENSES:					
Instruction	\$ 93,843,650	\$ 83,103,646	\$ 88,558,994	\$ 86,297,526	\$ 76,734,707
Instruction Resources and Media Services	2,006,176	1,778,785	1,837,826	1,673,734	1,573,622
Curriculum Development and Instructional Staff Development	2,499,246	2,867,706	2,432,933	2,648,922	2,545,465
Instructional Leadership	3,464,733	3,192,466	3,307,773	3,188,242	2,646,496
School Leadership	8,663,510	7,720,779	8,394,879	8,370,978	7,589,962
Guidance, Counseling and Evaluation Services	5,247,159	5,234,829	5,644,338	5,326,609	4,411,837
Social Work Services	339,210	296,773	314,201	322,598	308,302
Health Services	1,544,205	1,408,910	1,559,069	1,436,390	1,392,148
Student (Pupil) Transportation	7,359,023	6,118,877	6,284,562	6,835,993	6,356,388
Food Services	7,995,286	7,826,877	6,646,888	6,771,621	6,398,932
Cocurricular/Extracurricular Activities	5,540,018	5,025,220	5,086,215	5,086,602	5,315,160
General Administration	6,167,580	6,071,129	4,486,861	4,735,108	4,757,942
Plant Maintenance and Operations	15,032,102	12,255,023	14,798,463	13,106,201	12,665,919
Security and Monitoring Services	688,443	507,869	643,920	446,527	457,251
Data Processing Services	8,605,819	5,648,545	3,621,268	3,050,659	2,938,054
Community Services	888,632	585,128	623,873	768,625	691,320
Debt Service	20,548,968	15,727,933	14,228,553	12,344,032	13,323,252
Facilities Acquisition and Construction	-	-	5,261,464	5,466,931	1,934,095
Contracted Instructional Services Between Schools	49,505,880	23,931,425	15,289,476	12,436,094	18,448,263
Payments to Juvenile Justice alternative Education Programs	413,024	490,116	465,906	432,233	267,570
Other Intergovernmental Charges	1,067,759	867,485	879,737	838,780	800,859
Business-type Activities	113,440	94,306	34,319	94,449	103,623
Total Expenses	\$ 241,533,863	\$ 190,753,827	\$ 190,401,518	\$ 181,678,854	\$ 171,661,167
Increase in Net Assets	\$ 33,618,528	\$ 19,926,466	\$ 4,087,746	\$ (1,316,663)	\$ 6,284,225
Beginning Net Assets	62,352,643	42,426,177	38,338,431	39,655,094	33,370,869
Ending Net Assets	\$ 95,971,171	\$ 62,352,643	\$ 42,426,177	\$ 38,338,431	\$ 39,655,094

TABLE 12A - GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended June 30,				
	2023	2022	2021	2020	2019
Revenues:					
Local Sources	\$ 164,380,748	\$ 127,339,891	\$ 115,090,933	\$ 110,776,043	\$ 108,053,010
State Sources	16,601,918	13,867,180	15,922,159	13,306,148	16,992,246
Federal Sources	3,253,785	3,510,376	2,824,105	1,376,122	2,148,953
Total Revenues	\$ 184,236,451	\$ 144,717,447	\$ 133,837,197	\$ 125,458,313	\$ 127,194,209
Expenditures:					
Instruction	\$ 75,282,328	\$ 71,807,070	\$ 68,587,235	\$ 67,155,985	\$ 60,123,603
Instructional Resources and Media Services	1,154,516	1,157,166	1,142,719	1,064,747	1,007,995
Curriculum Development and Instructional Staff Development	2,052,702	1,001,367	2,078,238	2,174,116	1,939,468
Instructional Leadership	3,384,800	1,592,307	3,011,539	2,847,700	2,373,050
School Leadership	8,190,451	7,790,011	7,482,399	7,142,387	6,510,479
Guidance, Counseling and Evaluation Services	5,133,604	4,957,417	4,802,061	4,518,414	3,891,693
Social Work Services	229,912	220,655	213,744	209,312	200,376
Health Services	1,455,321	1,401,727	1,383,344	1,126,406	1,190,757
Student (Pupil) Transportation	6,249,738	5,332,405	4,660,850	4,328,976	4,813,573
Food Services	-	66,482	1,019,424	44,274	-
Cocurricular/Extracurricular Activities	3,695,627	3,456,660	3,338,582	3,397,268	3,687,174
General Administration	4,292,224	4,238,288	3,940,220	3,959,756	4,050,329
Plant Maintenance and Operations	14,358,436	13,963,232	14,416,664	12,328,586	12,043,409
Security and Monitoring Services	681,258	509,693	463,115	443,375	455,030
Data Processing Services	3,717,001	3,392,940	3,688,107	2,865,187	2,809,315
Community Services	551,982	434,530	432,421	487,425	497,623
Debt Service	30,000	58,049	-	-	-
Facilities and Acquisition and Construction	-	776	4,153,555	513,440	-
Contracted Instructional Services between Schools	49,505,880	23,931,425	15,289,476	12,436,094	18,448,263
Payment to Juvenile Justice Alternative Education Programs	413,024	490,116	465,906	432,233	267,570
Other Intergovernmental Charges	1,067,759	867,485	879,737	838,780	800,859
Total Expenditures	\$ 181,446,563	\$ 146,669,801	\$ 141,449,336	\$ 128,314,461	\$ 125,110,566
Excess of Revenue Over (Under) Expenditures	\$ 2,789,888	\$ (1,952,354)	\$ (7,612,139)	\$ (2,856,148)	\$ 2,083,643
Other Resources and (Uses)	\$ 5,507,253	\$ 9,218,672	\$ 1,858,863	\$ 2,878	\$ 24,860
Net Change in Fund Balances	\$ 8,297,141	\$ 7,266,318	\$ (5,753,276)	\$ (2,853,270)	\$ 2,108,503
Fund Balance, Beginning	\$ 27,936,502	\$ 20,670,184	\$ 26,423,460	\$ 29,276,730	\$ 27,168,227
Adjustments/Reclassification	-	-	-	-	-
Fund Balance, Ending	\$ 36,233,643	\$ 27,936,502	\$ 20,670,184	\$ 26,423,460	\$ 29,276,730

TABLE 13 - CURRENT INVESTMENTS

As of June 30, 2023, the District’s investable funds were invested in the following categories:

Description	Percent	Market Value
TexPool	14.19%	\$ 58,677,148
TexPool Prime	75.26%	\$ 311,194,717
Lone Star	10.55%	43,622,641
	100.00%	\$ 413,494,506

TABLE 14 – OVERLAPPING DEBT

Taxing Jurisdiction	2023 Tax Rate	Total G.O. Funded Tax Debt 6/30/2023	Estimated % Applicable	District's Overlapping G.O. Tax Debt As of 6/30/2023
City of Georgetown	0.37	\$ 416,105,000	92.67%	\$ 385,604,504
Highlands at Mayfield Ranch MUD	0.52	32,205,000	100.00%	32,205,000
Northwest Williamson MUD #2	0.95	7,850,000	100.00%	7,850,000
Parkside on the River MUD #1	0.92	9,080,000	100.00%	9,080,000
City of Round Rock	0.34	317,380,000	0.87%	2,761,206
Sommerset Hills Road District #4	0.29	14,265,000	100.00%	14,265,000
Southeast Williamson Co. MUD #1	0.70	43,765,000	100.00%	43,765,000
Upper Brushy Creek WCID	0.02	51,965,000	2.36%	1,226,374
Williamson County	0.33	1,152,310,000	17.06%	196,584,086
Williamson County MUD #15	0.52	31,870,000	100.00%	31,870,000
Williamson County MUD #19A	0.70	43,320,000	100.00%	43,320,000
Williamson County MUD #25	0.92	32,015,000	89.50%	28,653,425
Williamson County MUD #26	0.90	5,120,000	100.00%	5,120,000
Williamson County MUD #28	0.63	56,390,000	100.00%	56,390,000
Williamson County MUD #29	0.65	16,770,000	100.00%	16,770,000
Williamson County MUD #30	0.74	8,345,000	100.00%	8,345,000
Williamson County MUD #34	0.63	7,860,000	100.00%	7,860,000
Georgetown ISD	1.05	678,050,000	100.00%	678,050,000
Total Direct and Overlapping G.O. Debt				\$ 1,569,719,595
Ratio of Direct and Overlapping G.O. Debt to Taxable Assessed Valuation				7.55%
Per Capita Overlapping G.O. Debt				\$ 15,303

Source: Municipal Advisory Council of Texas