



LEAD | GROW | SERVE

## Board Agenda Item

Date: \_\_\_\_\_

- \_\_\_\_\_ Consent Agenda
- \_\_\_\_\_ Action Needed
- \_\_\_\_\_ Information Only
- \_\_\_\_\_ Recognition/Presentation

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**NAME OF PERSON RESPONSIBLE:**

**DEPARTMENT OR CAMPUS:**

**TOPIC:**

**BACKGROUND INFORMATION:**

**ATTACHMENTS:**

**SUPERINTENDENT'S RECOMMENDATION:**

Home of the most inspired students, served by the most empowered leaders.

Inspiring and empowering every learner to lead, grow, and serve.



LEAD | GROW | SERVE

# ***Financial Reports July 31, 2017***

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LOCAL MAINTENANCE  
YTD MONTHLY REVENUE/EXPENDITURES  
July 31, 2017  
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<b><u>REVENUES</u></b>							
5700	Local Revenues	877,884	98,957,401	0	877,884	98,079,517	0.9%
5800	State Revenues	360,829	12,681,311	0	360,829	12,320,482	2.8%
5900	Federal Revenues / Other	0	1,445,000	0	0	1,445,000	0.0%
	<b>TOTAL</b>	<b>1,238,714</b>	<b>113,083,712</b>	<b>0</b>	<b>1,238,714</b>	<b>111,844,998</b>	<b>1.1%</b>
<b><u>EXPENDITURES</u></b>							
11	Instructional	4,187,024	57,856,137	173,929	4,187,024	53,495,184	7.2%
12	Instructional Resources & Media	73,594	1,077,583	0	73,594	1,003,989	6.8%
13	Curriculum & Instructional Development	93,804	1,831,914	4,164	93,804	1,733,946	5.1%
21	Instructional Administration	194,775	2,281,167	5,842	194,775	2,080,550	8.5%
23	School Leadership	524,493	6,364,346	10,803	524,493	5,829,050	8.2%
31	Guidance & Counseling	282,567	4,047,267	52,963	282,567	3,711,738	7.0%
32	Social Work Services	14,722	244,153	0	14,722	229,431	6.0%
33	Health Services	83,506	1,167,280	9,411	83,506	1,074,363	7.2%
34	Student Transportation	230,483	4,257,962	336,256	230,483	3,691,224	5.4%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	154,228	3,310,603	82,685	154,228	3,073,691	4.7%
41	General Administration	312,792	3,787,599	161,919	312,792	3,312,888	8.3%
51	Plant Maintenance & Operations	534,136	12,481,946	1,317,546	534,136	10,630,264	4.3%
52	Security & Monitoring	65	438,800	0	65	438,735	0.0%
53	Data Processing Services	236,302	2,913,262	232,730	236,302	2,444,230	8.1%
61	Community Services	46,031	567,719	0	46,031	521,688	8.1%
71	Debt Administration		0			0	
81	Facilities Acquisition & Construction		0			0	
91	Contracted Instructional Services Between Public Schools		9,485,974			9,485,974	0.0%
95	Payments to JJAEP		250,000			250,000	0.0%
99	Appraisal Services		760,000			760,000	0.0%
	<b>TOTAL</b>	<b>6,968,522</b>	<b>113,123,712</b>	<b>2,388,246</b>	<b>6,968,522</b>	<b>103,766,944</b>	<b>6.2%</b>
	<b>NET REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(5,729,808)</b>	<b>(40,000)</b>	<b>(2,388,246)</b>	<b>(5,729,808)</b>	<b>8,078,054</b>	
7900	Other resources		40,000	0		40,000	0.0%
8900	Other uses	0	0	0		0	
	<b>NET</b>	<b>0</b>	<b>40,000</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	<b>0.0%</b>
	<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>		<b>0</b>				
	<b>BEGINNING FUND BALANCE</b>		<b>24,804,068</b>				
	<b>ENDING FUND BALANCE (estimated)</b>		<b>24,804,068</b>				

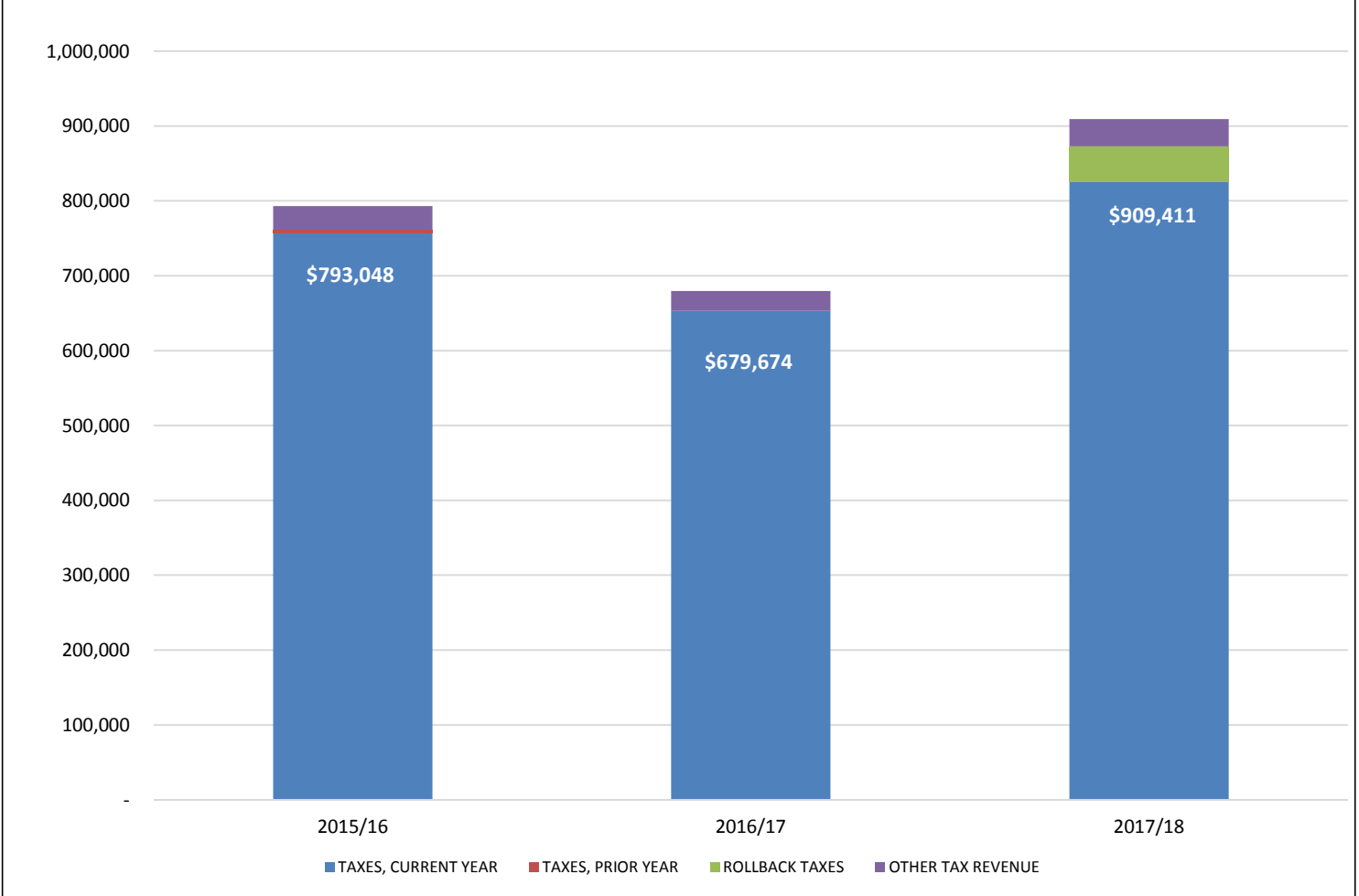
FOOD SERVICE FUND  
YTD MONTHLY REVENUE/EXPENDITURES  
July 31, 2017  
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<b><u>REVENUES</u></b>							
5700	Local Revenues	205	1,883,723	0	205	1,883,518	0.0%
5800	State Revenues	0	24,846	0	0	24,846	0.0%
5900	Federal Revenues / Other	0	3,841,774	0	0	3,841,774	0.0%
	<b>TOTAL</b>	205	5,750,343	0	205	5,750,138	0.0%
<b><u>EXPENDITURES</u></b>							
35	Child Nutrition	695,473	5,750,343	15,009	695,473	5,039,861	12.1%
51	Plant Maintenance & Operations		0			0	
81	Facilities Acquisition & Construction					0	
	<b>TOTAL</b>	695,473	5,750,343	15,009	695,473	5,039,861	12.1%
	<b>NET REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(695,267)</b>	<b>0</b>	<b>(15,009)</b>	<b>(695,267)</b>	<b>710,277</b>	
7900	Other resources	0	0			0	
8900	Other uses					0	
	<b>NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>(695,267)</b>	<b>0</b>	<b>(15,009)</b>	<b>(695,267)</b>	<b>710,277</b>	
	<b>BEGINNING FUND BALANCE</b>		<b>103,069</b>				
	<b>ENDING FUND BALANCE (estimated)</b>		<b>103,069</b>				

DEBT SERVICE FUND (Bonds)  
YTD MONTHLY REVENUE/EXPENDITURES  
July 31, 2017  
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<b><u>REVENUES</u></b>							
5700	Local Revenues	211,822	29,564,678	0	211,822	29,352,856	0.7%
5800	State Revenues	0	427,169	0	0	427,169	0.0%
5900	Federal Revenues / Other		0			0	
	<b>TOTAL</b>	<b>211,822</b>	<b>29,991,847</b>	<b>0</b>	<b>211,822</b>	<b>29,780,025</b>	<b>0.7%</b>
<b><u>EXPENDITURES</u></b>							
71	Debt Service	491,538	26,095,130	0	491,538	25,603,593	1.9%
	<b>TOTAL</b>	<b>491,538</b>	<b>26,095,130</b>	<b>0</b>	<b>491,538</b>	<b>25,603,593</b>	<b>1.9%</b>
	<b>NET REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(279,716)</b>	<b>3,896,717</b>	<b>0</b>	<b>(279,716)</b>	<b>4,176,433</b>	
7900	Other resources	0	0	0		0	
8900	Other uses		0			0	
	<b>NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>(279,716)</b>	<b>3,896,717</b>	<b>0</b>	<b>(279,716)</b>	<b>4,176,433</b>	
	<b>BEGINNING FUND BALANCE</b>		<b>29,613,112</b>				
	<b>ENDING FUND BALANCE (estimated)</b>		<b>33,509,829</b>				

## Georgetown ISD Combined Tax Report July 2017



<b>Budgeted Totals</b>	<b>\$99.82 M</b>	<b>\$112.21 M</b>	<b>\$126.80 M</b>
<b>Collection Rate</b>	<b>0.79%</b>	<b>0.61%</b>	<b>0.72%</b>

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	623,374	9,820	36,175	28,221	697,590
Debt Service	0.329	189,685	2,883	10,734	8,520	211,822
<b>Total</b>	<b>1.409</b>	<b>813,058</b>	<b>12,704</b>	<b>46,909</b>	<b>36,741</b>	<b>909,411</b>

Projected Recapture	(9,485,974)
<b>Net</b>	<b>(8,576,563)</b>