



LEAD | GROW | SERVE

Board Agenda Item

Date: _____

- _____ Consent Agenda
- _____ Action Needed
- _____ Information Only
- _____ Recognition/Presentation

NAME OF PERSON RESPONSIBLE:

DEPARTMENT OR CAMPUS:

TOPIC:

BACKGROUND INFORMATION:

ATTACHMENTS:

SUPERINTENDENT'S RECOMMENDATION:

Home of the most inspired students, served by the most empowered leaders.

Inspiring and empowering every learner to lead, grow, and serve.



LEAD | GROW | SERVE

Financial Reports

August 31, 2017

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LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
August 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	229,661	98,957,401	0	1,107,545	97,849,856	1.1%
5800	State Revenues	360,418	12,681,311	0	721,247	11,960,064	5.7%
5900	Federal Revenues / Other	23,399	1,445,000	0	23,399	1,421,601	1.6%
	TOTAL	613,477	113,083,712	0	1,852,191	111,231,521	1.6%
<u>EXPENDITURES</u>							
11	Instructional	4,479,742	57,858,637	311,807	8,666,766	48,880,064	15.0%
12	Instructional Resources & Media	80,959	1,077,583	12,116	154,553	910,914	14.3%
13	Curriculum & Instructional Development	168,864	1,832,414	5,038	262,668	1,564,708	14.3%
21	Instructional Administration	254,946	2,281,667	7,754	449,721	1,824,192	19.7%
23	School Leadership	525,607	6,364,346	15,640	1,050,100	5,298,607	16.5%
31	Guidance & Counseling	431,629	4,047,267	183,681	714,195	3,149,390	17.6%
32	Social Work Services	21,187	244,153	0	35,909	208,244	14.7%
33	Health Services	93,948	1,167,280	2,291	177,454	987,535	15.2%
34	Student Transportation	223,347	4,257,962	291,353	453,830	3,512,779	10.7%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	323,225	3,310,603	114,283	477,452	2,718,867	14.4%
41	General Administration	273,340	3,784,099	228,269	586,132	2,969,698	15.5%
51	Plant Maintenance & Operations	1,134,175	12,481,946	1,232,050	1,547,311	9,702,586	12.4%
52	Security & Monitoring	27,283	438,800	0	27,348	411,452	6.2%
53	Data Processing Services	531,914	2,913,262	88,859	768,217	2,056,187	26.4%
61	Community Services	42,268	567,719	15,616	88,300	463,803	15.6%
71	Debt Administration	0	0	0	0	0	
81	Facilities Acquisition & Construction	0	0	0	0	0	
91	Contracted Instructional Services Between Public Schools	0	9,485,974	0	0	9,485,974	0.0%
95	Payments to JJAEP	0	250,000	0	0	250,000	0.0%
99	Appraisal Services	0	760,000	0	0	760,000	0.0%
	TOTAL	8,612,433	113,123,712	2,508,757	15,459,955	95,155,000	13.7%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(7,998,956)	(40,000)	(2,508,757)	(13,607,764)	16,076,522	
7900	Other resources		40,000	0		40,000	0.0%
8900	Other uses	0	0	0		0	
	NET	0	40,000	0	0	40,000	0.0%
	NET INCREASE/(DECREASE) IN FUND BALANCE		0				
	BEGINNING FUND BALANCE		24,804,068				
	ENDING FUND BALANCE (estimated)		24,804,068				

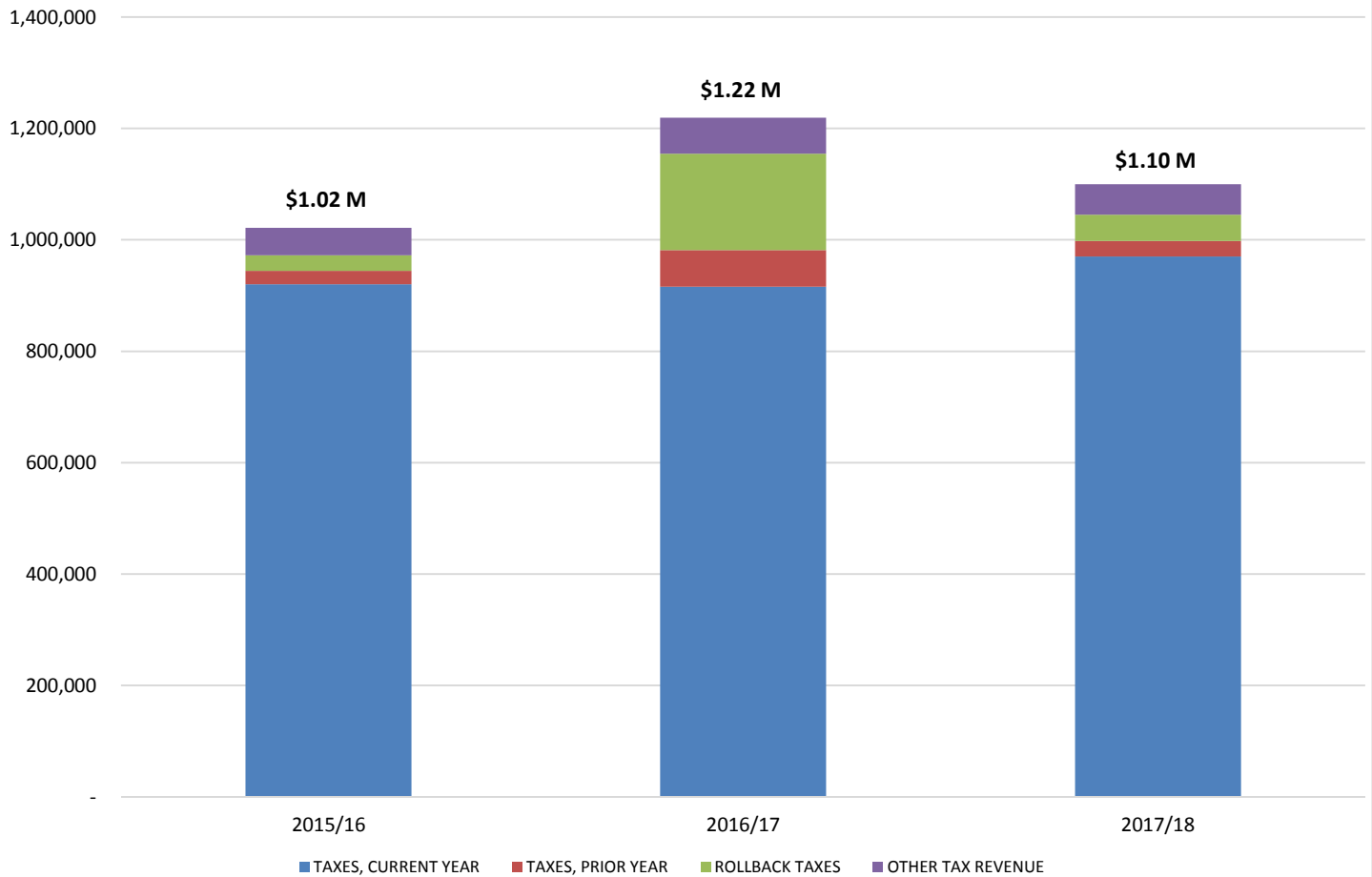
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
August 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	116,158	1,883,723	0	116,363	1,767,360	6.2%
5800	State Revenues	0	24,846	0	0	24,846	0.0%
5900	Federal Revenues / Other	35,283	3,841,774	0	35,283	3,806,491	0.9%
	TOTAL	151,440	5,750,343	0	151,646	5,598,697	2.6%
<u>EXPENDITURES</u>							
35	Child Nutrition	261,581	5,750,343	274	957,054	4,793,015	16.6%
51	Plant Maintenance & Operations		0			0	
81	Facilities Acquisition & Construction					0	
	TOTAL	261,581	5,750,343	274	957,054	4,793,015	16.6%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(110,141)	0	(274)	(805,408)	805,682	
7900	Other resources	0	0			0	
8900	Other uses					0	
	NET	0	0	0	0	0	
	NET INCREASE/(DECREASE) IN FUND BALANCE	(110,141)	0	(274)	(805,408)	805,682	
	BEGINNING FUND BALANCE		103,069				
	ENDING FUND BALANCE (estimated)		103,069				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
August 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	67,248	29,564,678	0	279,069	29,285,609	0.9%
5800	State Revenues	0	427,169	0	0	427,169	0.0%
5900	Federal Revenues / Other		0			0	
	TOTAL	67,248	29,991,847	0	279,069	29,712,778	0.9%
<u>EXPENDITURES</u>							
71	Debt Service	20,734,713	26,095,130	0	21,226,250	4,868,880	81.3%
	TOTAL	20,734,713	26,095,130	0	21,226,250	4,868,880	81.3%
NET REVENUES OVER/ (UNDER) EXPENDITURES		(20,667,465)	3,896,717	0	(20,947,181)	24,843,898	
7900	Other resources	29,938,016	0	0	29,938,016	(29,938,016)	
8900	Other uses	(29,745,000)	0		(29,745,000)	29,745,000	
	NET	193,016	0	0	193,016	(193,016)	
NET INCREASE/(DECREASE) IN FUND BALANCE		(20,474,449)	3,896,717	0	(20,754,165)	24,650,882	
BEGINNING FUND BALANCE			29,613,112				
ENDING FUND BALANCE (estimated)			33,509,829				

Georgetown ISD Combined Tax Report July and August 2017



Budgeted Totals	\$99.82 M	\$112.21 M	\$126.80 M
Collection Rate	1.02%	1.09%	0.87%

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	743,864	21,655	36,175	42,099	843,793
Debt Service	0.329	226,151	6,361	10,734	12,667	255,913
Total	1.409	970,015	28,017	46,909	54,766	1,099,706

Projected Recapture	(9,485,974)
Net	(8,642,181)