



LEAD | GROW | SERVE

Board Agenda Item

Date: _____

- _____ Consent Agenda
- _____ Action Needed
- _____ Information Only
- _____ Recognition/Presentation

NAME OF PERSON RESPONSIBLE:

DEPARTMENT OR CAMPUS:

TOPIC:

BACKGROUND INFORMATION:

ATTACHMENTS:

SUPERINTENDENT'S RECOMMENDATION:



LEAD | GROW | SERVE

Financial Reports September 30, 2017

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LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
September 30, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	322,296	98,957,401	0	1,429,841	97,527,560	1.4%
5800	State Revenues	2,040,989	12,681,311	0	2,762,236	9,919,075	21.8%
5900	Federal Revenues / Other	21,970	1,445,000	0	45,369	1,399,631	3.1%
	TOTAL	2,385,256	113,083,712	0	4,237,446	108,846,266	3.7%
<u>EXPENDITURES</u>							
11	Instructional	4,348,191	57,849,337	350,084	13,014,957	44,484,296	22.5%
12	Instructional Resources & Media	85,634	1,077,583	6,798	240,187	830,597	22.3%
13	Curriculum & Instructional Development	106,882	1,906,714	11,969	369,550	1,525,195	19.4%
21	Instructional Administration	163,430	2,276,667	9,233	613,151	1,654,284	26.9%
23	School Leadership	497,434	6,364,346	13,372	1,547,534	4,803,440	24.3%
31	Guidance & Counseling	302,924	4,047,267	183,259	1,017,119	2,846,889	25.1%
32	Social Work Services	15,035	244,153	0	50,944	193,209	20.9%
33	Health Services	98,513	1,167,280	2,047	275,967	889,266	23.6%
34	Student Transportation	421,370	4,257,962	286,054	875,200	3,096,708	20.6%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	292,534	3,310,603	105,657	769,986	2,434,960	23.3%
41	General Administration	325,597	3,724,099	201,762	911,729	2,610,608	24.5%
51	Plant Maintenance & Operations	953,996	12,481,946	1,087,097	2,501,307	8,893,543	20.0%
52	Security & Monitoring	16,819	438,800	0	44,166	394,634	10.1%
53	Data Processing Services	144,172	2,913,262	91,270	912,388	1,909,604	31.3%
61	Community Services	35,902	567,719	14,656	124,201	428,862	21.9%
71	Debt Administration	0	0	0	0	0	
81	Facilities Acquisition & Construction	0	0	0	0	0	
91	Contracted Instructional Services Between Public Schools	0	9,485,974	0	0	9,485,974	0.0%
95	Payments to JJAEP	0	250,000	0	0	250,000	0.0%
99	Appraisal Services	186,199	760,000	0	186,199	573,801	24.5%
	TOTAL	7,994,630	113,123,712	2,363,258	23,454,585	87,305,869	20.7%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(5,609,374)	(40,000)	(2,363,258)	(19,217,138)	21,540,397	
7900	Other resources		40,000	0		40,000	0.0%
8900	Other uses	(9,606)	0	0	(9,606)	9,606	
	NET	(9,606)	40,000	0	(9,606)	49,606	(24.0%)
	NET INCREASE/(DECREASE) IN FUND BALANCE		0				
	BEGINNING FUND BALANCE		24,804,068				
	ENDING FUND BALANCE (estimated)		24,804,068				

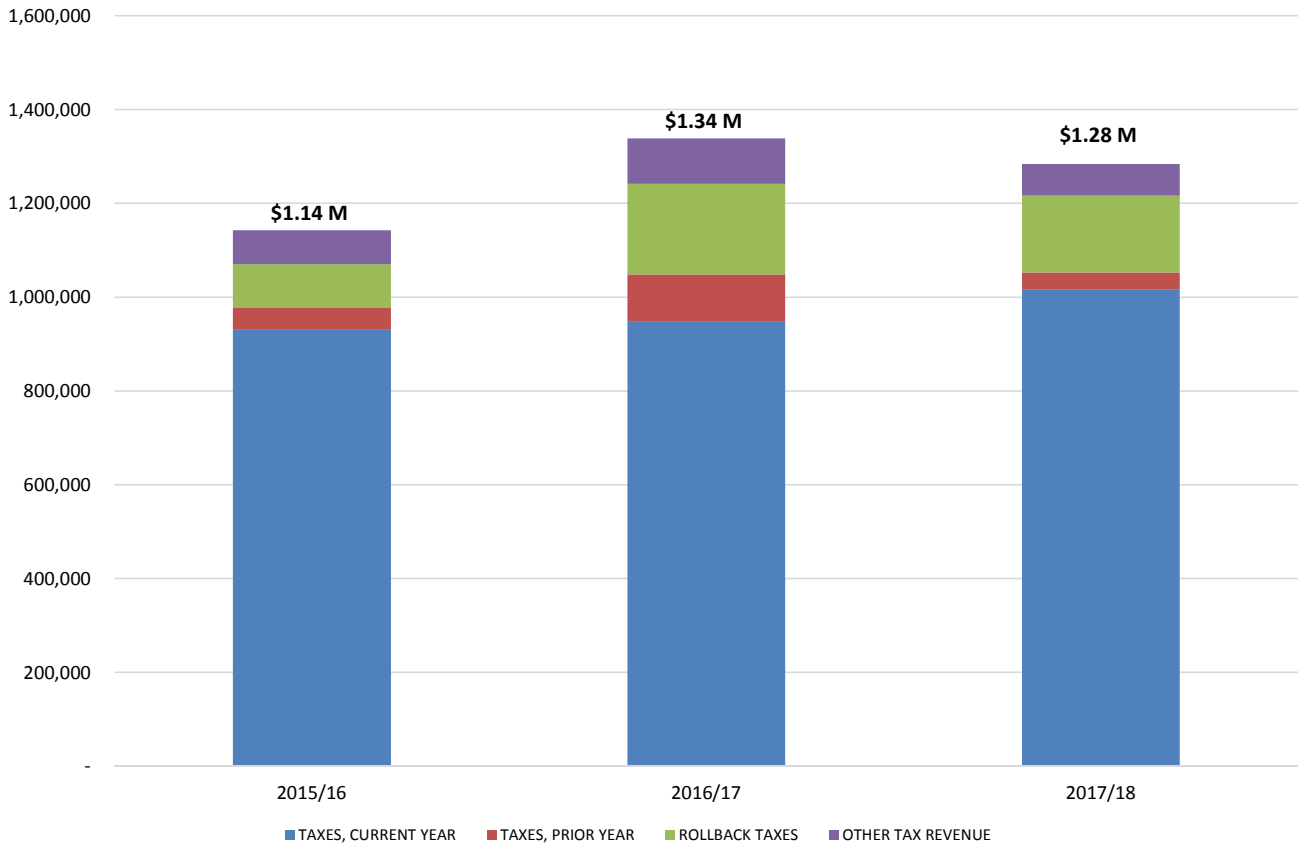
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
September 30, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	230,688	1,883,723	0	347,051	1,536,672	18.4%
5800	State Revenues	300	24,846	0	300	24,546	1.2%
5900	Federal Revenues / Other	0	3,841,774	0	35,283	3,806,491	0.9%
	TOTAL	230,988	5,750,343	0	382,634	5,367,709	6.7%
<u>EXPENDITURES</u>							
35	Child Nutrition	494,779	5,750,343	21,408	927,031	4,801,904	16.1%
51	Plant Maintenance & Operations	0	0	0	0	0	
81	Facilities Acquisition & Construction					0	
	TOTAL	494,779	5,750,343	21,408	927,031	4,801,904	16.1%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(263,791)	0	(21,408)	(544,397)	565,805	
7900	Other resources	0	0			0	
8900	Other uses					0	
	NET	0	0	0	0	0	
	NET INCREASE/(DECREASE) IN FUND BALANCE	(263,791)	0	(21,408)	(544,397)	565,805	
	BEGINNING FUND BALANCE		103,069				
	ENDING FUND BALANCE (estimated)		103,069				

DEBT SERVICE FUND (Bonds)
 YTD MONTHLY REVENUE/EXPENDITURES
 September 30, 2017
 (Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	51,929	29,564,678	0	330,998	29,233,680	1.1%
5800	State Revenues	0	427,169	0	0	427,169	0.0%
5900	Federal Revenues / Other		0			0	
	TOTAL	51,929	29,991,847	0	330,998	29,660,849	1.1%
<u>EXPENDITURES</u>							
71	Debt Service	0	26,095,130	0	21,226,250	4,868,880	81.3%
	TOTAL	0	26,095,130	0	21,226,250	4,868,880	81.3%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	51,929	3,896,717	0	(20,895,252)	24,791,969	
7900	Other resources		0	0	29,938,016	(29,938,016)	
8900	Other uses		0		(29,745,000)	29,745,000	
	NET	0	0	0	193,016	(193,016)	
	NET INCREASE/(DECREASE) IN FUND BALANCE	51,929	3,896,717	0	(20,702,237)	24,598,954	
	BEGINNING FUND BALANCE		29,613,112				
	ENDING FUND BALANCE (estimated)		33,509,829				

Georgetown ISD Combined Tax Report July - September 2017



Budgeted Totals	\$99.82 M	\$112.21 M	\$126.80 M
Collection Rate	1.15%	1.19%	1.01%

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	779,237	28,531	126,475	51,868	986,112
Debt Service	0.329	236,772	8,377	37,548	15,581	298,277
Total	1.409	1,016,009	36,908	164,023	67,449	1,284,389

Projected Recapture	(9,485,974)
Net	(8,499,862)