



LEAD | GROW | SERVE

Financial Reports ***October 31, 2017***

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LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	3,491,334	98,957,401	(2,700)	4,927,078	94,033,023	5.0%
5800	State Revenues	1,958,502	12,681,311	0	5,525,986	7,155,325	43.6%
5900	Federal Revenues / Other	10,417	1,445,000	0	55,786	1,389,214	3.9%
	TOTAL	5,460,253	113,083,712	(2,700)	10,508,851	102,577,561	9.3%
<u>EXPENDITURES</u>							
11	Instructional	4,474,609	57,862,337	428,628	17,837,851	39,595,858	30.8%
12	Instructional Resources & Media	82,108	1,077,583	18,458	328,247	730,877	30.5%
13	Curriculum & Instructional Development	115,825	1,801,714	19,186	493,813	1,288,716	27.4%
21	Instructional Administration	157,097	2,381,667	9,334	783,327	1,589,006	32.9%
23	School Leadership	494,561	6,364,346	10,295	2,083,409	4,270,642	32.7%
31	Guidance & Counseling	277,338	4,047,267	176,180	1,315,614	2,555,473	32.5%
32	Social Work Services	15,035	244,153	0	66,866	177,287	27.4%
33	Health Services	92,770	1,167,280	1,252	376,363	789,664	32.2%
34	Student Transportation	427,760	4,257,962	179,175	1,329,673	2,749,115	31.2%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	259,353	3,297,603	150,295	1,041,179	2,106,129	31.6%
41	General Administration	275,002	3,724,099	214,985	1,201,797	2,307,317	32.3%
51	Plant Maintenance & Operations	1,101,358	12,481,946	980,854	3,640,398	7,860,694	29.2%
52	Security & Monitoring	16,393	438,800	560	60,585	377,656	13.8%
53	Data Processing Services	142,568	2,913,262	64,595	1,063,847	1,784,821	36.5%
61	Community Services	36,755	567,719	13,537	163,189	390,993	28.7%
71	Debt Administration	0	0	0	0	0	
81	Facilities Acquisition & Construction	0	0	0	0	0	
91	Contracted Instructional Services Between Public Schools	0	9,485,974	0	0	9,485,974	0.0%
95	Payments to JJAEP	272,285	250,000	0	272,285	(22,285)	108.9%
99	Appraisal Services	0	760,000	0	186,199	573,801	24.5%
	TOTAL	8,240,815	113,123,712	2,267,333	32,244,642	78,611,737	28.5%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(2,780,562)	(40,000)	(2,270,033)	(21,735,791)	23,965,824	
7900	Other resources	2,259	40,000	0	2,259	37,741	5.6%
8900	Other uses		0	0	(9,606)	9,606	
	NET	2,259	40,000	0	(7,347)	47,347	(18.4%)
	NET INCREASE/(DECREASE) IN FUND BALANCE		0				
	BEGINNING FUND BALANCE		26,919,510				
	ENDING FUND BALANCE (estimated)		26,919,510				

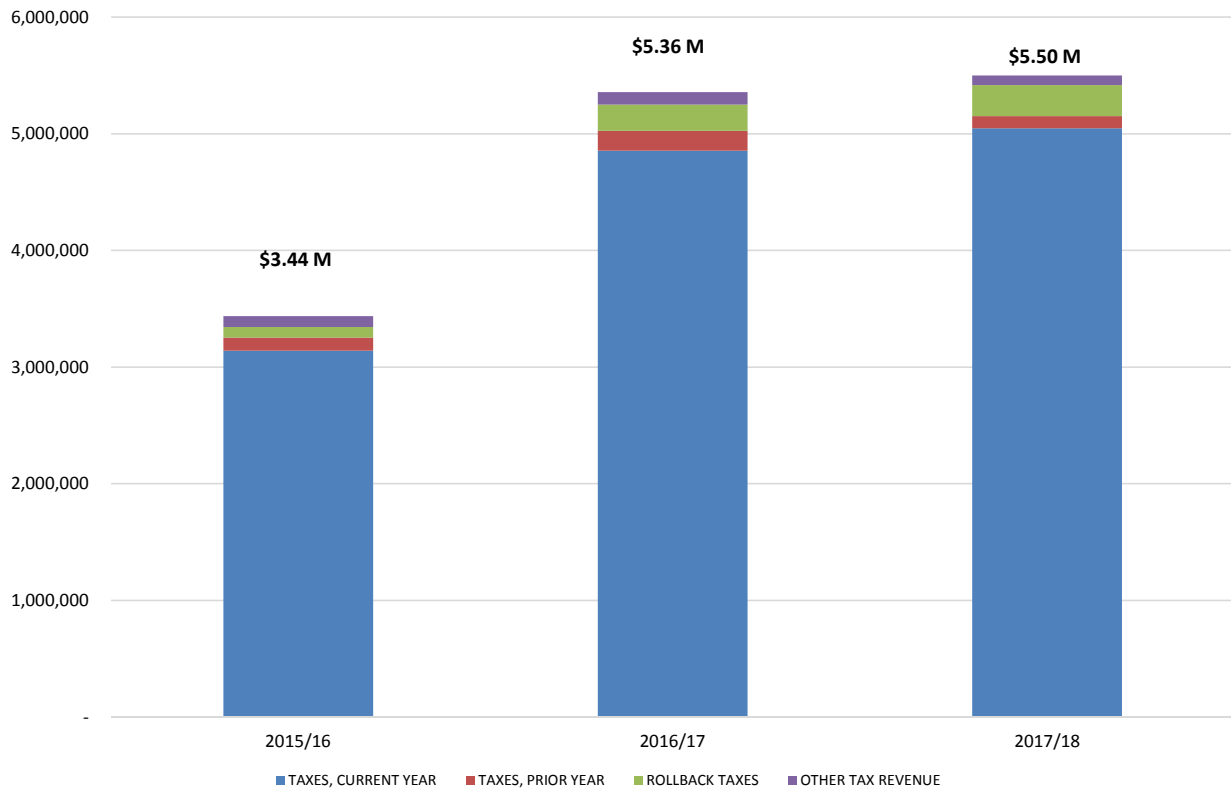
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	173,572	1,883,723	0	520,486	1,363,237	27.6%
5800	State Revenues	0	24,846	0	7,800	17,046	31.4%
5900	Federal Revenues / Other	496,058	3,841,774	0	531,340	3,310,434	13.8%
	TOTAL	669,630	5,750,343	0	1,059,627	4,690,716	18.4%
<u>EXPENDITURES</u>							
35	Child Nutrition	437,550	5,750,343	9,456	1,378,041	4,362,846	24.0%
51	Plant Maintenance & Operations	0	0	0	0	0	
81	Facilities Acquisition & Construction					0	
	TOTAL	437,550	5,750,343	9,456	1,378,041	4,362,846	24.0%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	232,080	0	(9,456)	(318,414)	327,870	
7900	Other resources	0	0			0	
8900	Other uses					0	
	NET	0	0	0	0	0	
	NET INCREASE/(DECREASE) IN FUND BALANCE	232,080	0	(9,456)	(318,414)	327,870	
	BEGINNING FUND BALANCE		184,768				
	ENDING FUND BALANCE (estimated)		184,768				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	987,885	29,564,678	0	1,318,883	28,245,795	4.5%
5800	State Revenues	0	427,169	0	0	427,169	0.0%
5900	Federal Revenues / Other		0			0	
	TOTAL	987,885	29,991,847	0	1,318,883	28,672,964	4.4%
<u>EXPENDITURES</u>							
71	Debt Service	9,500	36,289,130	0	21,235,750	15,053,380	58.5%
	TOTAL	9,500	36,289,130	0	21,235,750	15,053,380	58.5%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	978,385	(6,297,283)	0	(19,916,867)	13,619,584	
7900	Other resources		29,939,000	0		29,939,000	0.0%
8900	Other uses		(29,745,000)			(29,745,000)	0.0%
	NET	0	194,000	0	0	194,000	0.0%
	NET INCREASE/(DECREASE) IN FUND BALANCE	978,385	(6,103,283)	0	(19,916,867)	13,813,584	
	BEGINNING FUND BALANCE		25,936,684				
	ENDING FUND BALANCE (estimated)		19,833,401				

Georgetown ISD Combined Tax Report July - October 2017



Budgeted Totals	\$99.82 M	\$112.21 M	\$126.80 M
Collection Rate	3.44%	4.77%	4.34%

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	3,869,320	79,024	206,640	62,030	4,217,013
Debt Service	0.329	1,177,437	23,552	61,343	18,630	1,280,963
Total	1.409	5,046,757	102,576	267,983	80,660	5,497,976

Projected Recapture	(9,485,974)
Net	(5,268,961)



Quarterly Investment Report

September 30, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Elevated Tensions Ruled the Month

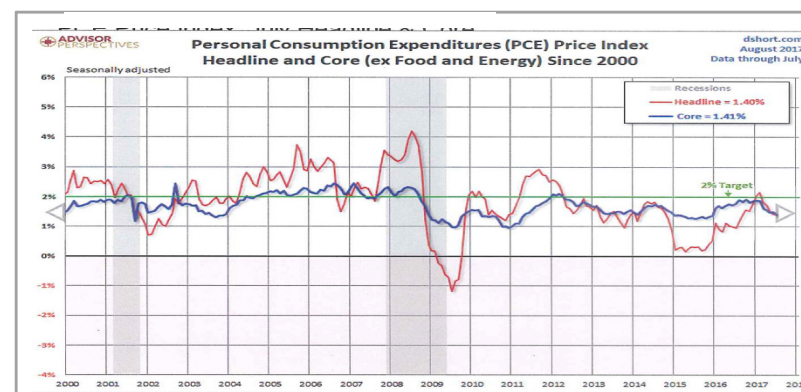
The Southern US and its economy were slapped with two category 5 hurricanes – **Harvey and Irma** - this month which flooded and destroyed property particularly in Texas and Florida. The impact of these storms will be felt for several months on every aspect of the economy from construction to retail sales. Although stocks seem to take every shock in stride – to the point of ignoring them – the bonds had not been convinced until in the last week of the month when Chair Yellen turned hawkish predicting a December rate hike along with a rebalancing Fed as well as a strong GDP revision to 3.1%. At least temporarily yields are moving up across the curve.

With Harvey, oil prices surged as Texas refineries faced potential delays. And, as folks escaped Florida in front of Irma, gas surged again pushing oil to \$53/bbl, its biggest jump in 7 months. Add a threat from Turkey to oil supply and the oil price increase was poised to have a dramatic impact on the economy and moderately on inflation.

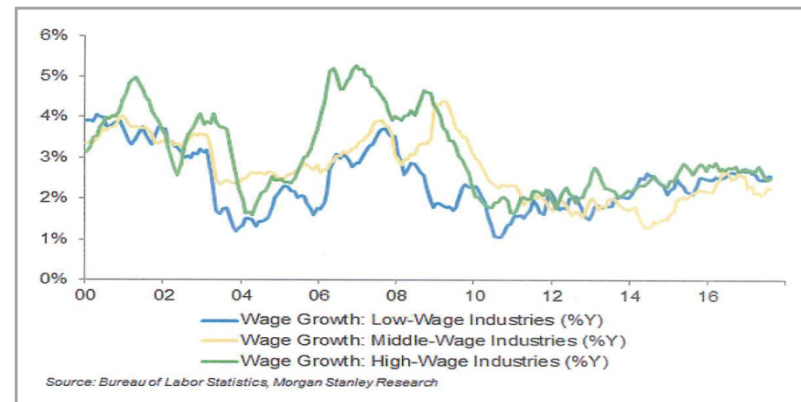
Payroll claims have spiked but construction and repair jobs will bring some increase in the affected storm areas. Materials supplies must increase as will their price but even with the reconstruction most economists had lowered their 3Q GDP projections until the revision came in at 3.1%.

One tangential area affected by the storms is retail sales. Retail has been slipping. Auto sales were already down \$1.5bb before the storms matched by another \$1.5bb decrease in other retail sectors. The negatives weighing on wages will change retail's Christmas further as folks switch from toys in the stockings to furniture and carpet.

Job growth was at a 3-month low in August and now misplaced workers will further reduce wage pressure. Service industries are slipping and only education and health show positive signs. None of this bodes well for inflation projections or consumer sales.



A second series of shocks came from **North Korea (NOKO)** whose unstable ruler seems intent on declaring war on the US. The country lofted missiles into the sea and over Japan repetitively knowing that the US must step up to protect its troops stationed there, Guam and our close ally Japan. The two bully trans-Pacific pulpits issuing from Twitter to the UN kept a *risk-on* position in the bond market all month taking the benchmark 10-year yield to 2%. Increased Russian sanctions may calm the situation but the bond market will remain very aware of this threat. The bond risk forces are balancing each other currently and keeping yields in a tight range.

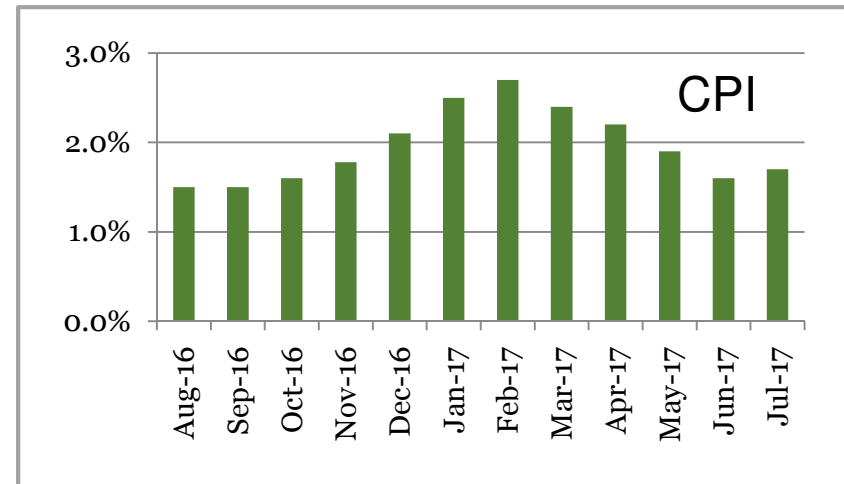


Global Bankers Set the Tone

The lack of inflation has kept all central bankers frustrated. Chair Yellen and the FOMC have adjusted their inflation expectations from 1.7% to 1.5% in 2017 and from 2.0% to 1.7% in 2019. Despite the absence of inflation, the central bankers are cautiously proceeding towards normalization finding the storms impact manageable and transitory.

The Federal Reserve, ECB, Bank of England and Bank of Japan dominated the center ring this month showing their parallel shift to a global tightening tone. The Fed and the Bank of England certainly are the most hawkish, but all the banks are tentatively moving towards a QT (quantitative tightening) along with grudgingly applied rate increases. Ancillary but major events have caused a stuttering start to the process. Angela Merkel had an election to handle, the Brexit exit is stalled on the size of the UK bill to be paid, and Germany has not been supportive of the EU (Draghi) plan for pooling Euro debt which was designed to further EU financial integration. The solid, although plodding, growth globally has driven them forward however.

The Federal Reserve has released information on its plan to reduce its \$4.5tr balance sheet and will begin the reduction in October. One tricky question on Fed projections hinges on the makeup of the Board. With the resignation of Vice Chair Fischer we have four empty chairs at the Fed and if Yellen is not reappointed by Trump there will be five. The replacements may change the pace and plans dramatically. Under Yellen as she stated, "It would be imprudent to keep monetary policy on hold until inflation is back to 2 percent," and additionally, she said the Fed "should also be wary of moving too gradually." A change in the Committee however may change that direction unless the economy is materially strong by January.

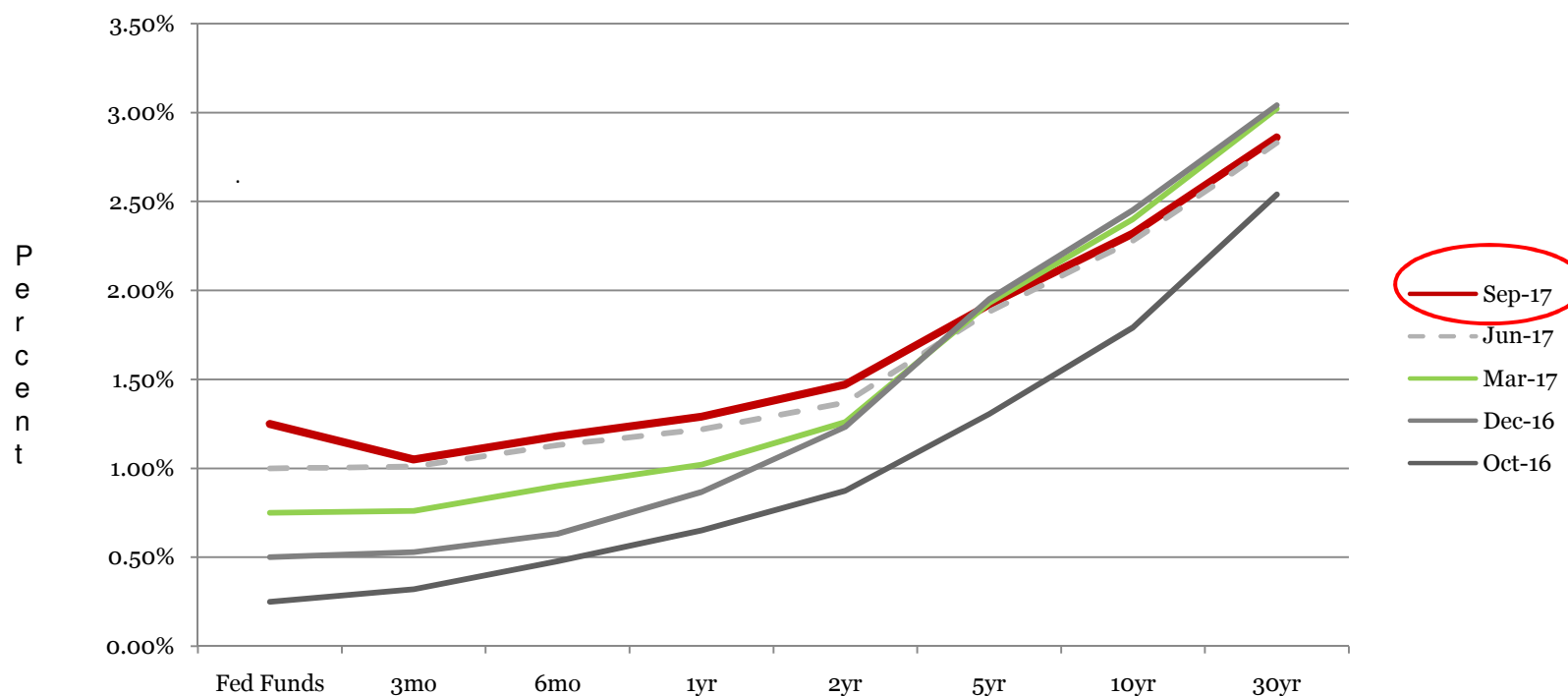


The inflation sticking point is a crucial one for the central banks. With the dollar down 6.6% against its main trading partners this will boost inflation slightly but CPI and PPI continue to struggle. The storms will help also but the inflation that normally would accompany job growth and full employment is, like many things, definitely different this time around. Some of the factors include the reduction of technology and production costs that dampen inflation pressures in many industries. In addition, it is a supply and demand stress situation in that the US has an over supply of goods. The extreme strength of the US dollar for the past many months has skewed trade with the US and cheapened goods coming into the US. With the global geo-political risks this situation may not be corrected for a long period. After several years of cheap goods, the consumer expects and almost demands lower prices expecting inflation to remain low. This attitude has to change and will.



Rates Flattening Continues

- The curve ended the month flatter on the month. But some flattening came from the front end jump in rates after Yellen's comments regarding a December hike. The long end will take a little longer to react.
- Short term rates continue to move up as the FOMC stays optimistic on inflation, but the bond market doesn't believe they will act and keeps taking the long end down in rates. More inflation and rate talk will move the long end upwards at some point.
- The risk off (safety) trades keep yields down in the short to intermediate portion of the curve as international investors bring money in and cash stays in money funds.
- As low as our US rates are, they remain above other global options which will turn as other central banks raise rates.



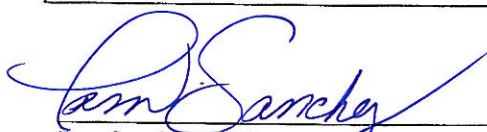
End of Month Rates - Full Yield Curve – Fed Funds to 30yr

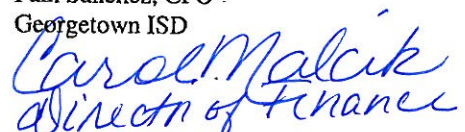
Georgetown Independent School District
Quarterly Investment Report
July 1, 2017 – September 30, 2017


Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 06/30/17:</u>		<u>Portfolio as of 09/30/17:</u>	
Beginning Book Value	\$ 176,396,566	Ending Book Value	\$ 104,561,790
Beginning Market Value	\$ 176,396,566	Ending Market Value	\$ 104,561,790
		Investment Income for quarter	\$ 413,301
		Unrealized Gain/Loss	\$ 0
WAM at Beginning Period Date ¹	1 day	WAM at Ending Period Date ¹	1 day
(Decrease in market value is due to seasonal cash outflows)		Change in Market Value ²	\$ (71,834,776)
Average Yield to Maturity for period		1.179%	
Average Yield 90-Day Treasury Bill for period		1.050%	
Average Yield 180-Day Treasury Bill for period		1.140%	
Average Yield 1-Year Treasury Bill for period		1.240%	


Pam Sanchez, CFO
Georgetown ISD


Carol Malcik
Director of Finance


Linda T. Patterson, President
Patterson & Associates as Investment Advisor, GISD

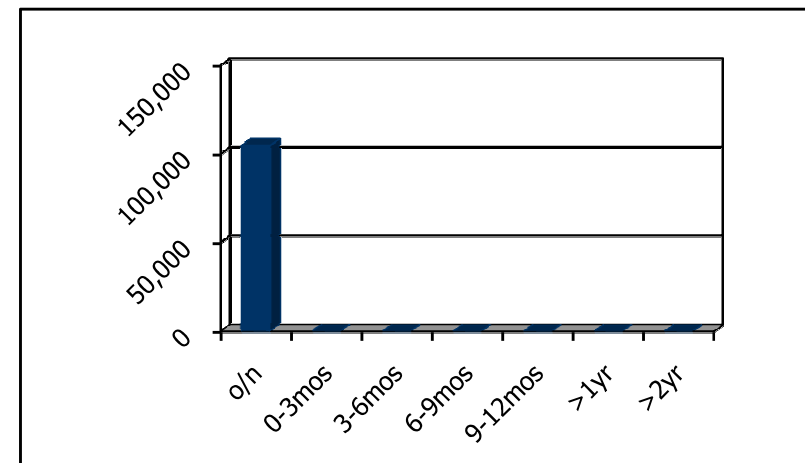
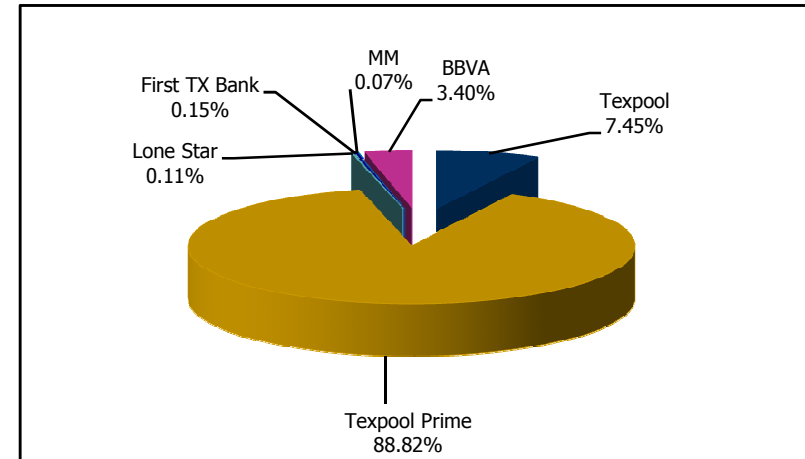
¹ WAM – weighted average maturity

² "Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the District's funds from month to month. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by GISD.

Your Portfolio

As of September 30, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will best the pools.
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.
- It is time to reduce cash balances and plan for the tax funds coming soon.





**Georgetown ISD
Portfolio Management
Portfolio Summary
September 30, 2017**

Patterson & Associates
901 S. MoPac
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Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market	76,677.14	76,677.14	76,677.14	0.07	1	1	1.080
BBVA Compass Bank	3,551,662.68	3,551,662.68	3,551,662.68	3.40	1	1	0.000
Texpool	7,786,256.41	7,786,256.41	7,786,256.41	7.45	1	1	1.015
Lone Star	112,283.25	112,283.25	112,283.25	0.11	1	1	1.250
First Texas Bank	161,003.32	161,003.32	161,003.32	0.15	1	1	0.193
Texpool Prime	92,873,906.81	92,873,906.81	92,873,906.81	88.82	1	1	1.264
Investments	104,561,789.61	104,561,789.61	104,561,789.61	100.00%	1	1	1.201

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	109,939.38	413,301.02

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Georgetown ISD, Texas of the position and activity within the District's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Pam Sanchez
Pam Sanchez, Chief Financial Officer

10/5/17

Carol Malcik
Carol Malcik, Director of Finance

10/5/17

Reporting period 09/01/2017-09/30/2017

Data Updated: SET_GISD: 10/05/2017 14:50

Run Date: 10/05/2017 - 14:51

Portfolio GISD

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PM (PRF_PM1) 7.3.0

Report Ver. 7.3.5



**Georgetown ISD
Summary by Type
September 30, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Accounts Payable Clearing						
BBVA Compass Bank	1	718,309.58	718,309.58	0.69	0.000	1
First Texas Bank	1	52,132.74	52,132.74	0.05	0.193	1
Subtotal	2	770,442.32	770,442.32	0.74	0.013	1
Fund: Construction						
Texpool Prime	1	81,689,278.49	81,689,278.49	78.13	1.264	1
Subtotal	1	81,689,278.49	81,689,278.49	78.13	1.264	1
Fund: Construction Bond Series 2011						
Lone Star	1	591.63	591.63	0.00	1.250	1
Subtotal	1	591.63	591.63	0.00	1.250	1
Fund: Construction Bond Series 2013C						
Lone Star	1	60.50	60.50	0.00	1.250	1
Subtotal	1	60.50	60.50	0.00	1.250	1
Fund: General Concentration						
BBVA Compass Bank	1	1,243,237.70	1,243,237.70	1.19	0.000	1
First Texas Bank	1	94,289.68	94,289.68	0.09	0.193	1
Subtotal	2	1,337,527.38	1,337,527.38	1.28	0.014	1
Fund: Interest & Sinking						
BBVA Compass Bank	1	4,386.83	4,386.83	0.00	0.000	1
Money Market	1	76,677.14	76,677.14	0.07	1.080	1
First Texas Bank	1	0.00	0.00	0.00	0.000	0
Texpool	1	236,980.57	236,980.57	0.23	1.015	1
Texpool Prime	1	4,700,213.77	4,700,213.77	4.50	1.264	1
Subtotal	5	5,018,258.31	5,018,258.31	4.80	1.249	1

Georgetown ISD
Summary by Type
September 30, 2017
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Lone Star	1	111,631.12	111,631.12	0.11	1.250	1
Texpool	1	7,549,275.84	7,549,275.84	7.22	1.015	1
Texpool Prime	1	6,484,414.55	6,484,414.55	6.20	1.264	1
Subtotal	3	14,145,321.51	14,145,321.51	13.53	1.131	1
Fund: Merchant Servicing Clearing						
BBVA Compass Bank	1	7,626.80	7,626.80	0.01	0.000	1
First Texas Bank	1	0.00	0.00	0.00	0.000	0
Subtotal	2	7,626.80	7,626.80	0.01	0.000	1
Fund: Payroll Clearing						
BBVA Compass Bank	1	1,578,101.77	1,578,101.77	1.51	0.000	1
First Texas Bank	1	14,580.90	14,580.90	0.01	0.194	1
Subtotal	2	1,592,682.67	1,592,682.67	1.52	0.002	1
Total and Average	19	104,561,789.61	104,561,789.61	100.00	1.201	1



Georgetown ISD
Fund AP - Accounts Payable Clearing
Investments by Fund
September 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
BBVA Compass Bank											
46932	10033	BBVA Treas Mngmt Analysis Chkg	07/12/2017	718,309.58	718,309.58	718,309.58					1
Subtotal and Average				718,309.58	718,309.58	718,309.58		0.000	0.000		1
First Texas Bank											
530659	10009	First Texas Bank	07/01/2013	52,132.74	52,132.74	52,132.74	0.193	0.190	0.193		1
Subtotal and Average				52,132.74	52,132.74	52,132.74		0.191	0.193		1
Total Investments and Average				770,442.32	770,442.32	770,442.32		0.013	0.013		1

Fund CON - Construction
Investments by Fund
September 30, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool Prime											
99996	10029	Texpool Prime	07/23/2015	81,689,278.49	81,689,278.49	81,689,278.49	1.264	1.247	1.264		1
Subtotal and Average				81,689,278.49	81,689,278.49	81,689,278.49		1.247	1.264		1
Total Investments and Average				81,689,278.49	81,689,278.49	81,689,278.49		1.247	1.264		1

Fund CON11 - Construction Bond Series 2011
Investments by Fund
September 30, 2017

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Lone Star											
246904B	10016	Lone Star Corp. Overnight Plus	07/01/2013	591.63	591.63	591.63	1.250	1.232	1.250		1
Subtotal and Average				591.63	591.63	591.63		1.233	1.250		1
Total Investments and Average				591.63	591.63	591.63		1.233	1.250		1

Fund CON13 - Construction Bond Series 2013C
Investments by Fund
September 30, 2017

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Lone Star											
246904E	10019	Lone Star Corp. Overnight Plus	12/18/2013	60.50	60.50	60.50	1.250	1.232	1.250		1
Subtotal and Average				60.50	60.50	60.50		1.233	1.250		1
Total Investments and Average				60.50	60.50	60.50		1.233	1.250		1

Fund GEN - General Concentration
Investments by Fund
September 30, 2017

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
BBVA Compass Bank											
45537	10030	BBVA Treas Mngmt Analysis Chkg	07/01/2017	1,243,237.70	1,243,237.70	1,243,237.70					1
Subtotal and Average				1,243,237.70	1,243,237.70	1,243,237.70		0.000	0.000		1
First Texas Bank											
530527	10007	First Texas Bank	07/01/2013	94,289.68	94,289.68	94,289.68	0.194	0.190	0.193		1
Subtotal and Average				94,289.68	94,289.68	94,289.68		0.191	0.194		1
Total Investments and Average				1,337,527.38	1,337,527.38	1,337,527.38		0.013	0.014		1

**Fund IS - Interest & Sinking
Investments by Fund
September 30, 2017**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market											
64004358	10022	East West Bank	07/01/2017	76,677.14	76,677.14	76,677.14	1.080	1.065	1.080		1
Subtotal and Average				76,677.14	76,677.14	76,677.14		1.065	1.080		1
BBVA Compass Bank											
48307	10034	BBVA Treas Mngmt Analysis Chkg	07/06/2017	4,386.83	4,386.83	4,386.83					1
Subtotal and Average				4,386.83	4,386.83	4,386.83		0.000	0.000		1
Texpool											
99994	10004	Texpool	07/01/2013	236,980.57	236,980.57	236,980.57	1.015	1.001	1.015		1
Subtotal and Average				236,980.57	236,980.57	236,980.57		1.001	1.015		1
First Texas Bank											
530683	10005	First Texas Bank	07/01/2013	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Texpool Prime											
99991	10002	Texpool Prime	07/01/2013	4,700,213.77	4,700,213.77	4,700,213.77	1.264	1.247	1.264		1
Subtotal and Average				4,700,213.77	4,700,213.77	4,700,213.77		1.247	1.264		1
Total Investments and Average				5,018,258.31	5,018,258.31	5,018,258.31		1.232	1.249		1

Fund LM - Local Maintenance
Investments by Fund
September 30, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
99995	10010	Texpool	07/01/2013	7,549,275.84	7,549,275.84	7,549,275.84	1.015	1.001	1.015		1
Subtotal and Average				7,549,275.84	7,549,275.84	7,549,275.84		1.001	1.015		1
Lone Star											
246904C	10017	Lone Star Corp. Overnight Plus	07/01/2013	111,631.12	111,631.12	111,631.12	1.250	1.232	1.250		1
Subtotal and Average				111,631.12	111,631.12	111,631.12		1.233	1.250		1
Texpool Prime											
99993	10003	Texpool Prime	07/01/2013	6,484,414.55	6,484,414.55	6,484,414.55	1.264	1.247	1.264		1
Subtotal and Average				6,484,414.55	6,484,414.55	6,484,414.55		1.247	1.264		1
Total Investments and Average				14,145,321.51	14,145,321.51	14,145,321.51		1.116	1.131		1

Fund MER - Merchant Servicing Clearing
Investments by Fund
September 30, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
BBVA Compass Bank											
47939	10032	BBVA Treas Mngmt Analysis Chkg	07/17/2017	7,626.80	7,626.80	7,626.80					1
Subtotal and Average				7,626.80	7,626.80	7,626.80		0.000	0.000		1
First Texas Bank											
7924	10013	First Texas Bank	08/01/2013	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and Average				7,626.80	7,626.80	7,626.80		0.000	0.000		1

Fund PAY - Payroll Clearing
Investments by Fund
September 30, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
BBVA Compass Bank											
47564	10031	BBVA Treas Mngmt Analysis Chkg	07/06/2017	1,578,101.77	1,578,101.77	1,578,101.77					1
Subtotal and Average				1,578,101.77	1,578,101.77	1,578,101.77		0.000	0.000		1
First Texas Bank											
530642	10008	First Texas Bank	07/01/2013	14,580.90	14,580.90	14,580.90	0.194	0.190	0.193		1
Subtotal and Average				14,580.90	14,580.90	14,580.90		0.191	0.194		1
Total Investments and Average				1,592,682.67	1,592,682.67	1,592,682.67		0.002	0.002		1



**Georgetown ISD
Purchases Report
Sorted by Fund - Fund
July 1, 2017 - September 30, 2017**

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Accounts Payable Clearing													
46932	10033	AP	LA2	BBVATM	10,000.00	07/12/2017	08/01 - Monthly	10,000.00					718,309.58
			Subtotal		10,000.00			10,000.00	0.00				718,309.58
General Concentration													
45537	10030	GEN	LA2	BBVATM	26,502.03	07/01/2017	08/01 - Monthly	26,502.03					1,243,237.70
			Subtotal		26,502.03			26,502.03	0.00				1,243,237.70
Interest & Sinking													
48307	10034	IS	LA2	BBVATM	13,486.39	07/06/2017	08/01 - Monthly	13,486.39					4,386.83
			Subtotal		13,486.39			13,486.39	0.00				4,386.83
Merchant Servicing Clearing													
47939	10032	MER	LA2	BBVATM	1,013.10	07/17/2017	08/01 - Monthly	1,013.10					7,626.80
			Subtotal		1,013.10			1,013.10	0.00				7,626.80
Payroll Clearing													
47564	10031	PAY	LA2	BBVATM	817,761.94	07/06/2017	08/01 - Monthly	817,761.94					1,578,101.77
			Subtotal		817,761.94			817,761.94	0.00				1,578,101.77
Total Purchases					868,763.46			868,763.46	0.00				3,551,662.68



Georgetown ISD
Interest Earnings
Sorted by Fund - Fund
July 1, 2017 - September 30, 2017
Yield on Average Book Value

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										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Accounts Payable Clearing												
530659	10009	AP	RR3	52,132.74	2,235,154.24	747,329.55		0.193	0.072	135.17	0.00	135.17
			Subtotal	52,132.74	2,235,154.24	747,329.55			0.072	135.17	0.00	135.17
Fund: Construction												
99996	10029	CON	RR4	81,689,278.49	112,081,268.79	97,520,853.81		1.264	1.237	304,009.70	0.00	304,009.70
			Subtotal	81,689,278.49	112,081,268.79	97,520,853.81			1.237	304,009.70	0.00	304,009.70
Fund: Construction Bond Series 2011												
246904B	10016	CON11	RR2	591.63	589.83	590.44		1.250	1.209	1.80	0.00	1.80
			Subtotal	591.63	589.83	590.44			1.209	1.80	0.00	1.80
Fund: Construction Bond Series 2013C												
246904E	10019	CON13	RR2	60.50	60.32	60.38		1.250	1.183	0.18	0.00	0.18
			Subtotal	60.50	60.32	60.38			1.183	0.18	0.00	0.18
Fund: General Concentration												
530527	10007	GEN	RR3	94,289.68	296,530.79	87,771.22		0.194	0.203	44.84	0.00	44.84
			Subtotal	94,289.68	296,530.79	87,771.22			0.203	44.84	0.00	44.84
Fund: Interest & Sinking												
99994	10004	IS	RRP	236,980.57	9,072,922.76	2,564,872.26		1.015	0.969	6,265.55	0.00	6,265.55
530683	10005	IS	RR3	0.00	13,486.39	732.96			0.238	0.44	0.00	0.44
99991	10002	IS	RR4	4,700,213.77	7,560,308.99	7,715,022.60		1.264	1.231	23,929.25	0.00	23,929.25
64004358	10022	IS	LA1	76,677.14	9,069,021.12	3,009,039.21		1.080	1.009	7,656.02	0.00	7,656.02
			Subtotal	5,013,871.48	25,715,739.26	13,289,667.02			1.130	37,851.26	0.00	37,851.26
Fund: Local Maintenance												
99995	10010	LM	RRP	7,549,275.84	15,113,346.66	8,921,467.81		1.015	1.005	22,597.42	0.00	22,597.42

Georgetown ISD
Interest Earnings
July 1, 2017 - September 30, 2017

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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
246904C	10017	LM	RR2	111,631.12	111,291.24	111,407.37		1.250	1.210	339.88	0.00	339.88
99993	10003	LM	RR4	6,484,414.55	19,436,147.38	15,412,168.20		1.264	1.242	48,267.17	0.00	48,267.17
			Subtotal	14,145,321.51	34,660,785.28	24,445,043.38			1.156	71,204.47	0.00	71,204.47
Fund: Merchant Servicing Clearing												
7924	10013	MER	RR3	0.00	2,185.71	852.43			0.209	0.45	0.00	0.45
			Subtotal	0.00	2,185.71	852.43			0.209	0.45	0.00	0.45
Fund: Payroll Clearing												
530642	10008	PAY	RR3	14,580.90	1,404,252.09	150,896.16		0.194	0.140	53.15	0.00	53.15
			Subtotal	14,580.90	1,404,252.09	150,896.16			0.140	53.15	0.00	53.15
			Total	101,010,126.93	176,396,566.31	136,243,064.40			1.204	413,301.02	0.00	413,301.02



Georgetown ISD
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2017 - September 30, 2017

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Accounts Payable Cle									
10009	FTB	AP	07/01/2013	135.17	2,235,154.24	135.17	2,183,156.67	-2,183,021.50	52,132.74
530659	52,132.74	0.193	/ /	135.17	2,235,154.24	135.17	2,183,156.67	-2,183,021.50	52,132.74
10033	BBVATM	AP	07/12/2017	0.00	0.00	16,865,544.95	16,137,235.37	718,309.58	718,309.58
46932	718,309.58	0.000	/ /	0.00	0.00	16,865,544.95	16,137,235.37	718,309.58	718,309.58
Sub Totals For: Fund: Accounts Payable Cle				135.17	2,235,154.24	16,865,680.12	18,320,392.04	-1,464,711.92	770,442.32
				135.17	2,235,154.24	16,865,680.12	18,320,392.04	-1,464,711.92	770,442.32
Fund: Construction									
10029	TXPRI	CON	07/23/2015	304,009.70	112,081,268.79	304,009.70	30,696,000.00	-30,391,990.30	81,689,278.49
99996	81,689,278.49	1.264	/ /	304,009.70	112,081,268.79	304,009.70	30,696,000.00	-30,391,990.30	81,689,278.49
Sub Totals For: Fund: Construction				304,009.70	112,081,268.79	304,009.70	30,696,000.00	-30,391,990.30	81,689,278.49
				304,009.70	112,081,268.79	304,009.70	30,696,000.00	-30,391,990.30	81,689,278.49
Fund: Construction Bond Se									
10016	LSCO+	CON11	07/01/2013	1.80	589.83	1.80	0.00	1.80	591.63
246904B	591.63	1.250	/ /	1.80	589.83	1.80	0.00	1.80	591.63
Sub Totals For: Fund: Construction Bond Se				1.80	589.83	1.80	0.00	1.80	591.63
				1.80	589.83	1.80	0.00	1.80	591.63
Fund: Construction Bond Se									
10019	LSCO+	CON13	12/18/2013	0.18	60.32	0.18	0.00	0.18	60.50
246904E	60.50	1.250	/ /	0.18	60.32	0.18	0.00	0.18	60.50
Sub Totals For: Fund: Construction Bond Se				0.18	60.32	0.18	0.00	0.18	60.50
				0.18	60.32	0.18	0.00	0.18	60.50
Fund: General Concentratio									

Portfolio GISD

Georgetown ISD
Texas Compliance Change in Val Report
July 1, 2017 - September 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10007	FTB	GEN	07/01/2013	44.84	296,530.79	55,537.85	257,778.96	-202,241.11	94,289.68
530527	94,289.68	0.193	/ /	44.84	296,530.79	55,537.85	257,778.96	-202,241.11	94,289.68
10030	BBVATM	GEN	07/01/2017	0.00	0.00	38,512,824.38	37,243,084.65	1,243,237.70	1,243,237.70
45537	1,243,237.70	0.000	/ /	0.00	0.00	38,512,824.38	37,243,084.65	1,243,237.70	1,243,237.70
Sub Totals For: Fund: General Concentratio				44.84	296,530.79	38,568,362.23	37,500,863.61	1,040,996.59	1,337,527.38
				44.84	296,530.79	38,568,362.23	37,500,863.61	1,040,996.59	1,337,527.38
Fund: Interest & Sinking									
10002	TXPRI	IS	07/01/2013	23,929.25	7,560,308.99	18,174,137.42	21,034,232.64	-2,860,095.22	4,700,213.77
99991	4,700,213.77	1.264	/ /	23,929.25	7,560,308.99	18,174,137.42	21,034,232.64	-2,860,095.22	4,700,213.77
10004	TXPOOL	IS	07/01/2013	6,265.55	9,072,922.76	264,057.81	9,100,000.00	-8,835,942.19	236,980.57
99994	236,980.57	1.015	/ /	6,265.55	9,072,922.76	264,057.81	9,100,000.00	-8,835,942.19	236,980.57
10005	FTB	IS	07/01/2013	0.44	13,486.39	0.44	13,486.83	-13,486.39	0.00
530683	0.00	0.000	/ /	0.44	13,486.39	0.44	13,486.83	-13,486.39	0.00
10022	EWB	IS	07/01/2017	7,656.02	9,069,021.12	20,831.70	9,013,175.68	-8,992,343.98	76,677.14
64004358	76,677.14	1.080	/ /	13,175.68	9,069,021.12	20,831.70	9,013,175.68	-8,992,343.98	76,677.14
10034	BBVATM	IS	07/06/2017	0.00	0.00	26,972.78	9,099.56	4,386.83	4,386.83
48307	4,386.83	0.000	/ /	0.00	0.00	26,972.78	9,099.56	4,386.83	4,386.83
Sub Totals For: Fund: Interest & Sinking				37,851.26	25,715,739.26	18,486,000.15	39,169,994.71	-20,697,480.95	5,018,258.31
				43,370.92	25,715,739.26	18,486,000.15	39,169,994.71	-20,697,480.95	5,018,258.31
Fund: Local Maintenance									
10003	TXPRI	LM	07/01/2013	48,267.17	19,436,147.38	48,267.17	13,000,000.00	-12,951,732.83	6,484,414.55
99993	6,484,414.55	1.264	/ /	48,267.17	19,436,147.38	48,267.17	13,000,000.00	-12,951,732.83	6,484,414.55
10010	TXPOOL	LM	07/01/2013	22,597.42	15,113,346.66	5,957,825.21	13,521,896.03	-7,564,070.82	7,549,275.84
99995	7,549,275.84	1.015	/ /	22,597.42	15,113,346.66	5,957,825.21	13,521,896.03	-7,564,070.82	7,549,275.84
10017	LSCO+	LM	07/01/2013	339.88	111,291.24	339.88	0.00	339.88	111,631.12
246904C	111,631.12	1.250	/ /	339.88	111,291.24	339.88	0.00	339.88	111,631.12

Georgetown ISD
Texas Compliance Change in Val Report
July 1, 2017 - September 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Local Maintenance				71,204.47	34,660,785.28	6,006,432.26	26,521,896.03	-20,515,463.77	14,145,321.51
				71,204.47	34,660,785.28	6,006,432.26	26,521,896.03	-20,515,463.77	14,145,321.51
Fund: Merchant Servicing C									
10013	FTB	MER	08/01/2013	0.45	2,185.71	5,444.63	7,630.34	-2,185.71	0.00
7924	0.00	0.000	/ /	0.45	2,185.71	5,444.63	7,630.34	-2,185.71	0.00
10032	BBVATM	MER	07/17/2017	0.00	0.00	167,929.14	159,289.24	7,626.80	7,626.80
47939	7,626.80	0.000	/ /	0.00	0.00	167,929.14	159,289.24	7,626.80	7,626.80
Sub Totals For: Fund: Merchant Servicing C				0.45	2,185.71	173,373.77	166,919.58	5,441.09	7,626.80
				0.45	2,185.71	173,373.77	166,919.58	5,441.09	7,626.80
Fund: Payroll Clearing									
10008	FTB	PAY	07/01/2013	53.15	1,404,252.09	155,189.19	1,544,860.38	-1,389,671.19	14,580.90
530642	14,580.90	0.193	/ /	53.15	1,404,252.09	155,189.19	1,544,860.38	-1,389,671.19	14,580.90
10031	BBVATM	PAY	07/06/2017	0.00	0.00	15,027,398.05	12,631,534.34	1,578,101.77	1,578,101.77
47564	1,578,101.77	0.000	/ /	0.00	0.00	15,027,398.05	12,631,534.34	1,578,101.77	1,578,101.77
Sub Totals For: Fund: Payroll Clearing				53.15	1,404,252.09	15,182,587.24	14,176,394.72	188,430.58	1,592,682.67
				53.15	1,404,252.09	15,182,587.24	14,176,394.72	188,430.58	1,592,682.67
Report Grand Totals:				413,301.02	176,396,566.31	95,586,447.45	166,552,460.69	-71,834,776.70	104,561,789.61
				418,820.68	176,396,566.31	95,586,447.45	166,552,460.69	-71,834,776.70	104,561,789.61