



Board Agenda Item

Date: December 18, 2017

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- Consent Agenda
- Action Needed
- Information Only
- Recognition/Presentation

NAME OF PERSON RESPONSIBLE:

Pam Sanchez, CFO

DEPARTMENT OR CAMPUS:

Business Office

TOPIC:

Financial Reports

BACKGROUND INFORMATION:

Reports showing activity and balances through November 30, 2017 for tax collections and General Fund, Food Service Fund and Debt Service Fund budgets.

ATTACHMENTS:

November 2017 Financial Reports

SUPERINTENDENT'S RECOMMENDATION:

Approval of the Financial Reports



LEAD | GROW | SERVE

Financial Reports November 30, 2017

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LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
November 30, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	4,453,941	99,028,691	(1,350)	9,381,020	89,649,021	9.5%
5800	State Revenues	210,692	12,681,311	0	5,736,678	6,944,633	45.2%
5900	Federal Revenues / Other	870,578	1,445,000	0	926,364	518,636	64.1%
	TOTAL	5,535,211	113,155,002	(1,350)	16,044,062	97,112,290	14.2%
<u>EXPENDITURES</u>							
11	Instructional	4,573,505	57,862,337	437,417	22,411,356	35,013,564	38.7%
12	Instructional Resources & Media	80,810	1,067,503	13,579	409,058	644,866	38.3%
13	Curriculum & Instructional Development	106,470	1,801,794	18,367	600,282	1,183,144	33.3%
21	Instructional Administration	156,370	2,391,667	10,154	939,697	1,441,816	39.3%
23	School Leadership	489,225	6,364,346	11,492	2,572,633	3,780,221	40.4%
31	Guidance & Counseling	351,195	4,047,267	95,914	1,666,808	2,284,545	41.2%
32	Social Work Services	15,034	244,153	0	81,900	162,253	33.5%
33	Health Services	86,670	1,167,280	1,144	463,033	703,103	39.7%
34	Student Transportation	354,179	4,257,962	260,847	1,683,852	2,313,263	39.5%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	326,955	3,368,893	152,623	1,368,134	1,848,136	40.6%
41	General Administration	326,920	3,701,099	196,917	1,528,717	1,975,465	41.3%
51	Plant Maintenance & Operations	891,672	12,481,946	1,014,482	4,532,070	6,935,393	36.3%
52	Security & Monitoring	13,321	438,800	211	73,905	364,683	16.8%
53	Data Processing Services	131,573	2,913,262	72,087	1,195,420	1,645,756	41.0%
61	Community Services	44,138	567,719	12,396	207,328	347,995	36.5%
71	Debt Administration	0	0	0	0	0	
81	Facilities Acquisition & Construction	0	0	0	0	0	
91	Contracted Instructional Services Between Public Schools	0	9,485,974	0	0	9,485,974	0.0%
95	Payments to JJAEP	0	273,000	0	272,285	715	99.7%
99	Appraisal Services	193,050	760,000	0	379,249	380,751	49.9%
	TOTAL	8,141,087	113,195,002	2,297,630	40,385,729	70,511,644	35.7%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(2,605,876)	(40,000)	(2,298,980)	(24,341,667)	26,600,646	
7900	Other resources	3,556	40,000	0	5,815	34,185	14.5%
8900	Other uses		0	0	(9,606)	9,606	
	NET	3,556	40,000	0	(3,791)	43,791	(9.5%)
	NET INCREASE/(DECREASE) IN FUND BALANCE		0				
	BEGINNING FUND BALANCE		26,919,510				
	ENDING FUND BALANCE (estimated)		26,919,510				

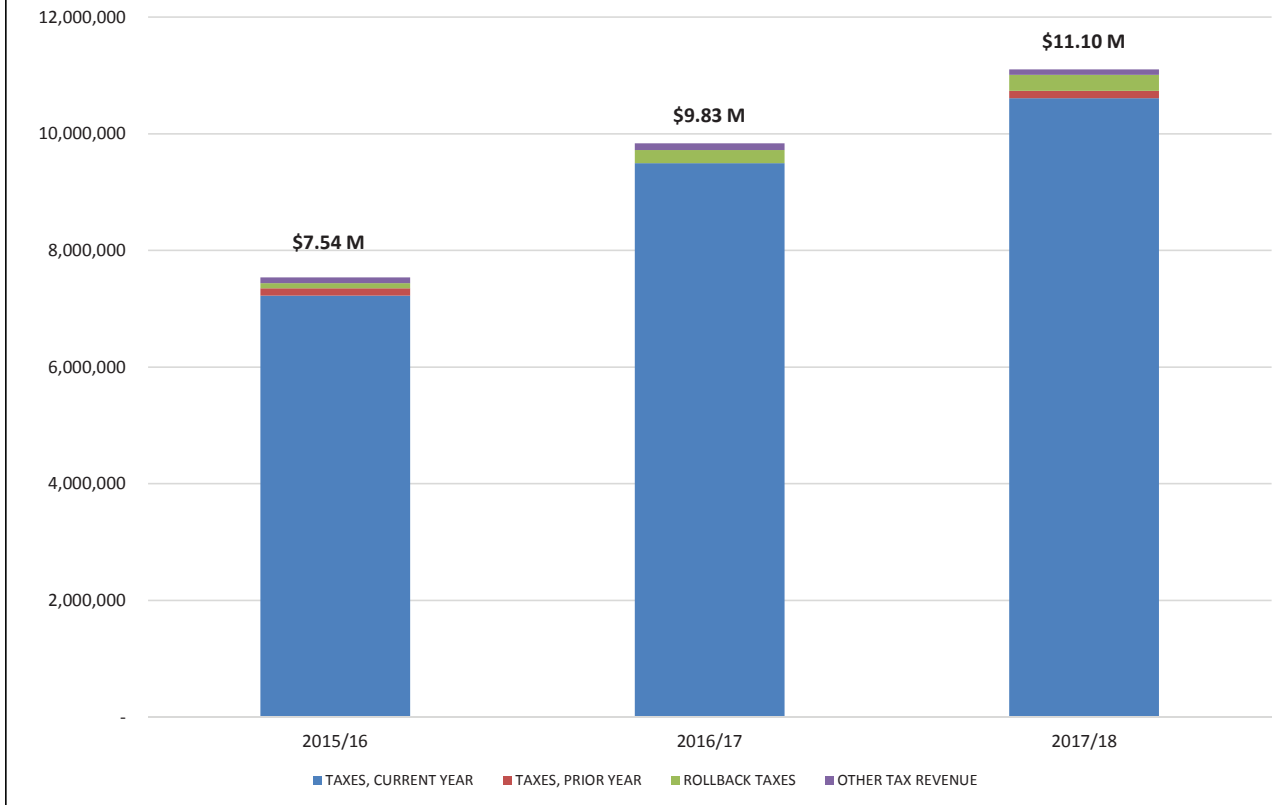
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
November 30, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	243,977	1,883,723	0	764,463	1,119,260	40.6%
5800	State Revenues	0	24,846	0	7,800	17,046	31.4%
5900	Federal Revenues / Other	0	3,841,774	0	531,340	3,310,434	13.8%
	TOTAL	243,977	5,750,343	0	1,303,603	4,446,740	22.7%
<u>EXPENDITURES</u>							
35	Child Nutrition	451,980	5,750,343	24,120	1,830,021	3,896,202	31.8%
51	Plant Maintenance & Operations		0	0	0	0	
81	Facilities Acquisition & Construction					0	
	TOTAL	451,980	5,750,343	24,120	1,830,021	3,896,202	31.8%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(208,003)	0	(24,120)	(526,417)	550,538	
7900	Other resources	0	0			0	
8900	Other uses					0	
	NET	0	0	0	0	0	
	NET INCREASE/(DECREASE) IN FUND BALANCE	(208,003)	0	(24,120)	(526,417)	550,538	
	BEGINNING FUND BALANCE		184,768				
	ENDING FUND BALANCE (estimated)		184,768				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
November 30, 2017
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	1,313,093	29,564,678	0	2,631,976	26,932,702	8.9%
5800	State Revenues	0	427,169	0	0	427,169	0.0%
5900	Federal Revenues / Other		0			0	
	TOTAL	1,313,093	29,991,847	0	2,631,976	27,359,871	8.8%
<u>EXPENDITURES</u>							
71	Debt Service	630,969	36,289,130	0	21,866,719	14,422,411	60.3%
	TOTAL	630,969	36,289,130	0	21,866,719	14,422,411	60.3%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	682,124	(6,297,283)	0	(19,234,743)	12,937,460	
7900	Other resources	84,548,866	29,939,000	0	114,486,882	(84,547,882)	382.4%
8900	Other uses	(83,903,266)	(29,745,000)	0	(113,648,266)	83,903,266	382.1%
	NET	645,600	194,000	0	838,616	(644,616)	432.3%
	NET INCREASE/(DECREASE) IN FUND BALANCE	1,327,724	(6,103,283)	0	(18,396,127)	12,292,844	
	BEGINNING FUND BALANCE		25,936,684				
	ENDING FUND BALANCE (estimated)		19,833,401				

Georgetown ISD Combined Tax Report July - November 2017



Budgeted Totals	\$99.82 M	\$112.21 M	\$126.80 M
Collection Rate	7.55%	8.76%	8.75%

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	8,130,694	99,291	210,374	70,625	8,510,983
Debt Service	0.329	2,475,248	29,746	62,443	21,231	2,588,668
Total	1.409	10,605,941	129,037	272,816	91,855	11,099,650

Projected Recapture	(9,485,974)
Net	(974,991)