



LEAD | GROW | SERVE

Financial Reports ***April 30, 2018***

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LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2018
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
	<u>REVENUES</u>						
5700	Local Revenues	927,588	99,028,691	(656)	96,215,554	2,813,793	97.2%
5800	State Revenues	569,210	12,681,311	0	9,378,244	3,303,067	74.0%
5900	Federal Revenues / Other	149,240	1,445,000	0	1,328,375	116,625	91.9%
	TOTAL	1,646,037	113,155,002	(656)	106,922,173	6,233,485	94.5%
	<u>EXPENDITURES</u>						
11	Instructional	4,796,890	57,673,087	388,084	47,362,094	9,922,909	82.1%
12	Instructional Resources & Media	95,797	1,070,380	21,837	865,596	182,947	80.9%
13	Curriculum & Instructional Development	178,066	1,904,486	27,664	1,370,514	506,308	72.0%
21	Instructional Administration	184,449	2,387,358	5,477	1,852,371	529,510	77.6%
23	School Leadership	520,477	6,394,455	18,655	5,319,474	1,056,326	83.2%
31	Guidance & Counseling	378,997	4,057,720	13,203	3,299,027	745,491	81.3%
32	Social Work Services	15,915	244,895	0	163,984	80,911	67.0%
33	Health Services	94,198	1,171,056	1,418	951,906	217,732	81.3%
34	Student Transportation	401,995	4,269,636	101,028	3,635,926	532,683	85.2%
35	Child Nutrition	0	0	0	0	0	
36	Co-Curricular Activities	267,230	3,377,321	52,240	2,834,049	491,032	83.9%
41	General Administration	286,915	3,715,337	152,545	2,974,431	588,361	80.1%
51	Plant Maintenance & Operations	936,188	12,471,080	418,571	9,110,574	2,941,935	73.1%
52	Security & Monitoring	322,637	438,964	0	433,114	5,850	98.7%
53	Data Processing Services	206,768	2,925,469	61,812	2,134,676	728,981	73.0%
61	Community Services	39,553	569,284	4,044	413,864	151,376	72.7%
71	Debt Administration	0	0	0	0	0	
81	Facilities Acquisition & Construction	1,092	0	0	1,349,195	(1,349,195)	
91	Contracted Instructional Services Between Public Schools	1,522,366	9,485,974	0	4,567,098	4,918,876	48.1%
95	Payments to JJAEP	0	273,000	0	272,285	715	99.7%
99	Appraisal Services	0	765,500	0	572,300	193,201	74.8%
	TOTAL	10,249,534	113,195,002	1,266,578	89,482,476	22,445,948	79.1%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(8,603,496)	(40,000)	(1,267,234)	17,439,697	(16,212,463)	
7900	Other resources	0	40,000	0	31,851	8,149	79.6%
8900	Other uses	0	0	0	(18,041)	18,041	
	NET	0	40,000	0	13,810	26,190	34.5%
	NET INCREASE/(DECREASE) IN FUND BALANCE		0				
	BEGINNING FUND BALANCE		26,919,510				
	ENDING FUND BALANCE (estimated)		26,919,510				

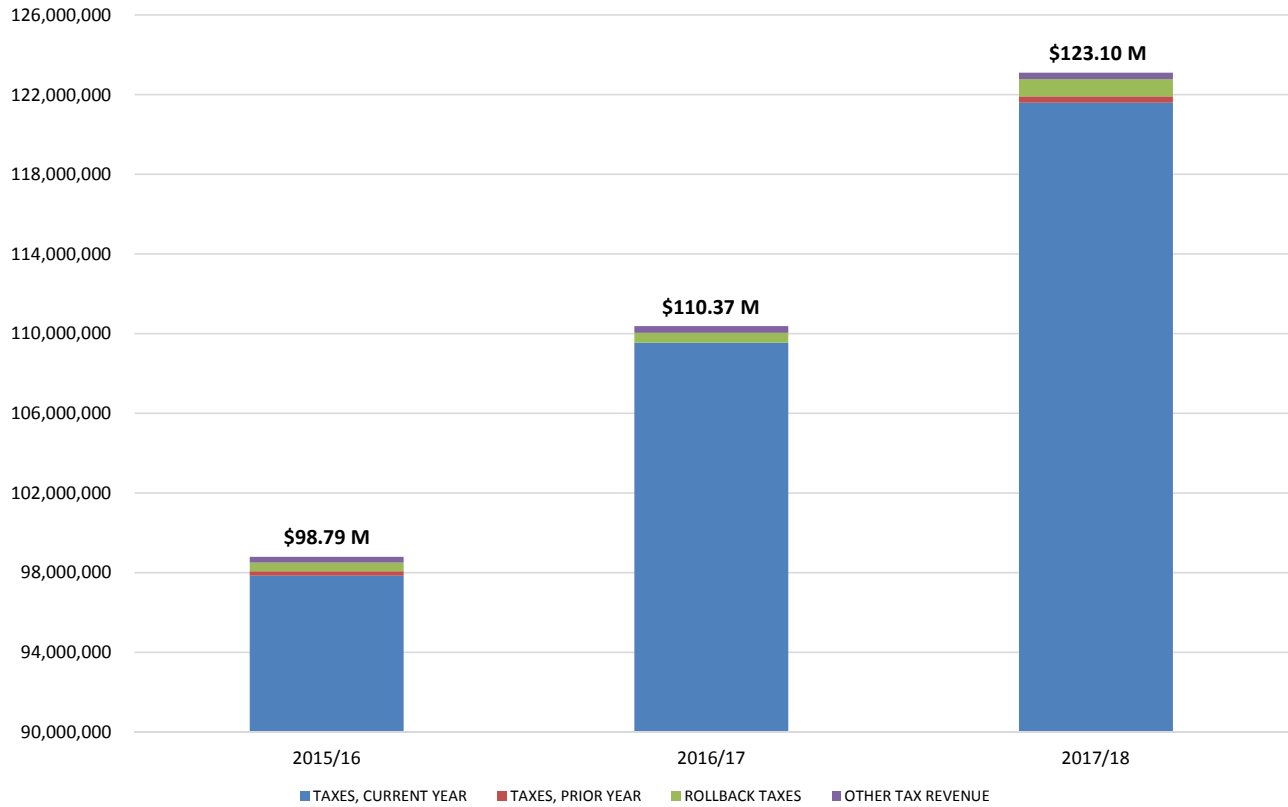
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2018
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	216,763	1,883,723	0	1,647,944	235,779	87.5%
5800	State Revenues	3,648	24,846	0	56,271	(31,425)	226.5%
5900	Federal Revenues / Other	275,695	3,841,774	0	2,270,066	1,571,708	59.1%
	TOTAL	496,106	5,750,343	0	3,974,281	1,776,062	69.1%
<u>EXPENDITURES</u>							
35	Child Nutrition	410,868	5,750,343	16,205	3,977,061	1,757,077	69.2%
51	Plant Maintenance & Operations	0	0	0	0	0	
81	Facilities Acquisition & Construction	0	0	0	0	0	
	TOTAL	410,868	5,750,343	16,205	3,977,061	1,757,077	69.2%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	85,238	0	(16,205)	(2,780)	18,985	
7900	Other resources	0	0	0	0	0	
8900	Other uses	0	0	0	0	0	
	NET	0	0	0	0	0	
	NET INCREASE/(DECREASE) IN FUND BALANCE	85,238	0	(16,205)	(2,780)	18,985	
	BEGINNING FUND BALANCE		184,768				
	ENDING FUND BALANCE (estimated)		184,768				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2018
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	198,469	29,180,000	0	28,870,956	309,045	98.9%
5800	State Revenues	0	427,169	0	427,169	0	100.0%
5900	Federal Revenues / Other	0	0	0	0	0	
	TOTAL	198,469	29,607,169	0	29,298,125	309,045	99.0%
<u>EXPENDITURES</u>							
71	Debt Service	750	35,510,000	0	35,228,056	281,944	99.2%
	TOTAL	750	35,510,000	0	35,228,056	281,944	99.2%
NET REVENUES OVER/ (UNDER) EXPENDITURES		197,719	(5,902,831)	0	(5,929,932)	27,101	
7900	Other resources	0	114,486,882	0	114,486,882	(0)	100.0%
8900	Other uses	0	(113,648,266)	0	(113,648,266)	0	100.0%
	NET	0	838,616	0	838,616	(0)	100.0%
NET INCREASE/(DECREASE) IN FUND BALANCE		197,719	(5,064,215)	0	(5,091,316)	27,101	
BEGINNING FUND BALANCE			25,936,684				
ENDING FUND BALANCE (estimated)			20,872,469				

Georgetown ISD Combined Tax Report July 2017 - April 2018



Budgeted Totals
Collection Rate

\$99.82 M
98.96%

\$112.21 M
98.36%

\$126.80 M
97.08%

2017/18 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	1.080	93,207,765	247,988	669,461	247,615	94,372,829
Debt Service	0.329	28,379,344	72,381	198,578	72,488	28,722,791
Total	1.409	121,587,108	320,370	868,039	320,103	123,095,620

Projected Recapture	(10,656,565)
Net	83,716,264



Quarterly Investment Report

March 31, 2018

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

March Market Madness

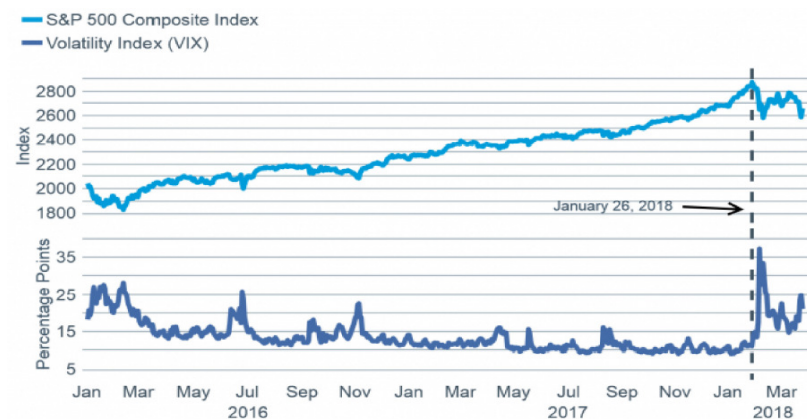
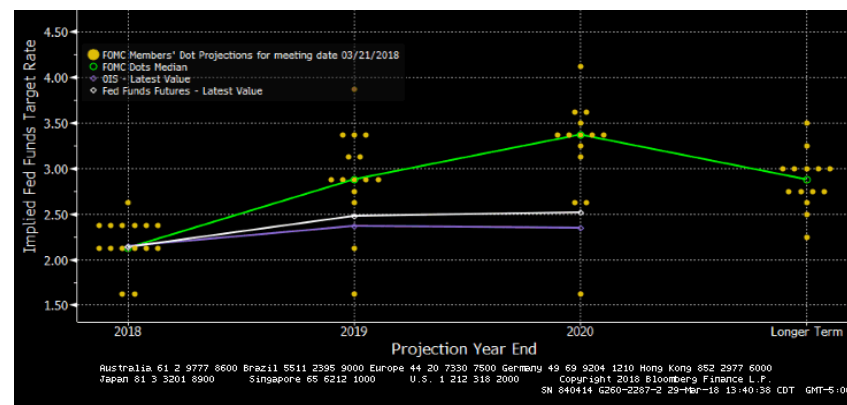
The long period of calm that was 2017 was shattered in the first quarter of 2018 and particularly in March. Although the fixed income market has focused on rate increases, the stock markets have made a direct about face and their volatility has spilled into the fixed income markets. Instead of blithely accepting all news, as good stocks (as shown below) are now reacting to political brinkmanship, White House personnel shake-ups, tariff announcements and data breaches.

This actually continues in the broader, general move to normalcy. But, it does reflect itself in volatility, which equals risk which brings investors back (and forth) into the fixed income markets on a shorter and shorter fuse. Part of this results from changes in stock market sectors and instruments like ETFs, which had been assumed to be stable and instead are now used for hedges – changing their volatility profiles. Plus tech is becoming less of the unfailing darling with challenges from potential regulations for personal data protection.

One of the biggest factors for uncertainty in March has been the tariff tantrum and the ensuing specter of trade protectionism. The US-China trade *tantrum* could develop into a trade war because the ultimate goal of and need to curtail Chinese theft of intellectual property is inescapable. Chances of a full-blown trade war seem slight however since Canada and Mexico are excluded from steel and aluminum) and negotiations for exemptions for Europe and Australia continue. But, trade connects to currencies has major ripple effects which may hurt our trade imbalance and our smaller product dependent companies. The US tried tariffs in 1970s and 1980s and even 2000 with negative effects and it is this vision which causes concern.

The trade tariffs are also in direct conflict with the fiscal stimulus put in place with tax reform. Increased consumer spending are typically directed to low cost imports. The trade *spat* could be totally disruptive but could also slow to a new normal making all markets more efficient. Eurasia Group put it well: *successful negotiations to preclude escalation and thwart tangible impact on consumers are the signposts to watch...*

FOMC Dot Plot Rate Projections



Source: Charles Schwab, Macrobond, Standard & Poor's, Chicago Board Options Exchange (CBOE) as of 3/27/2018

What Hasn't Changed in the Volatility

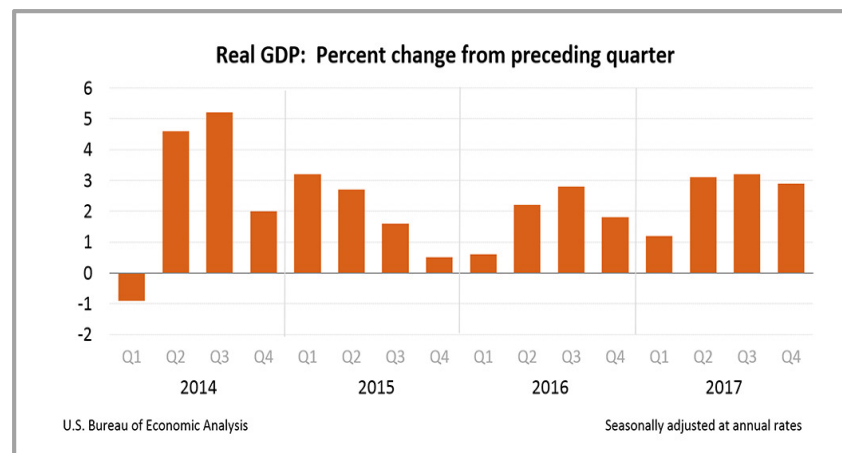
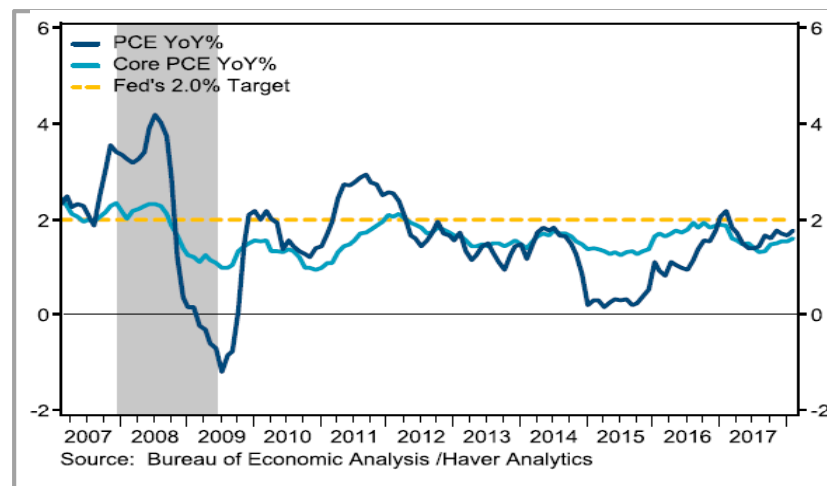
What hasn't changed in the turbulent month is the strength of the economy. The US economy should have a tailwind that is just winding up as the majority of Americans incorporate their tax savings into their budgets. The possible shut-down of the government passed almost without notice (the merits of which could be debated), and personal income and spending continue in a steady although flat pace.

The FOMC did raise rates in March bringing Fed Funds to the 1.50-1.75% range. That surprised no one but the FOMC is still counting on inflation kicking in. The chances of PCE breaching 2% this year are thin. The deflator is only up 1.5% from last year and no price pressures are surfacing. Oil prices, as a major contributor to inflation, have been swinging as OPEC and its allies continue to try to deplete a global surplus. But, US production and rising US stockpiles may hold off OPEC for another year, holding prices down.

Wage gains are still lagging but eventually wage pressures have to jump. Hiring could be focusing on new hires that need training which will eventually raise wages and retaining talent may need some wage increases but these are both slow to come.

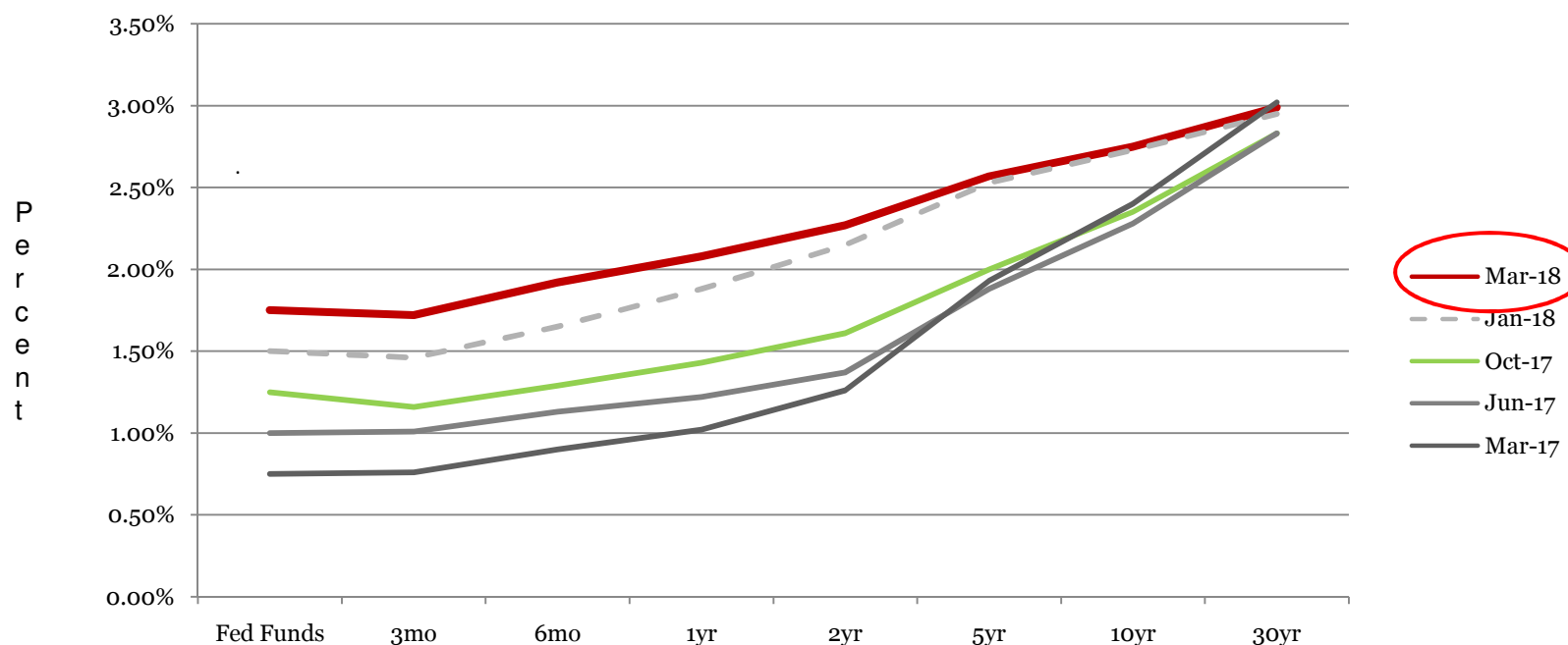
GDP is showing this general, steady growth. Final readings for 4Q were revised up from 2.5 to 2.9%, although the rise is still a three-quarter low. Year-over year growth rose 2.6% which is the fastest pace in 2.5 years. The bottom line is a steady still moderate growth trend. The 1Q expectations are lower however. This may temper the urgency for heady expectations for hikes in 2018 but a steady trend in hikes is probably just as healthy as slow and steady wins the race. Two more hikes are still expected.

Internationally Europe has slowed slightly with soft CPI in both Germany, UK, and Spain. The sovereigns however are still expected to continue to raise their rates.



Rates Struggle to Find Right Balance

- The concern for a flattening (less steep) curve has continued. When the spread between the 2-year and the 10-year goes below 50 basis points, historically it is leading to a flat curve and possible inverted curve and is normally seen as a precursor of recessions.
- At the end of the month the spread is 0.47% although it has danced around 50 all month. Clearly the curve has flattened, but not from the long end showing a rush to safety. The flattening comes from the Federal Reserve's move up in rates, drawing up the short end of the curve. The long end seems to be saying I will just wait here until I see a better indicator of the future.
- The argument for a recession is there *technically*, but the continuing strong economic indicators argue against a breakdown. With violent trading in March – often in response to ingrown algorithms – the fear will continue and could push stocks into bonds for safety.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Georgetown Independent School District


Quarterly Investment Report

January 1, 2018 – March 31, 2018

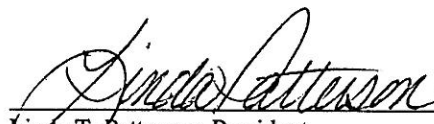
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 12/31/17:</u>		<u>Portfolio as of 03/31/18:</u>	
Beginning Book Value	\$ 126,738,277	Ending Book Value	\$ 138,489,124
Beginning Market Value	\$ 126,738,277	Ending Market Value	\$ 138,489,124
		Investment Income for quarter	\$ 556,068
		Unrealized Gain/Loss	\$ 0
WAM at Beginning Period Date ¹	1 day	WAM at Ending Period Date ¹	1 day
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value ²	\$ 11,750,847
Average Yield to Maturity for period		1.522 %	
Average Yield 90-Day Treasury Bill for period		1.580 %	
Average Yield 180-Day Treasury Bill for period		1.770 %	
Average Yield 1-Year Treasury Bill for period		1.940 %	

 4/13/18

Pam Sanchez, CFO
Georgetown ISD



Linda T. Patterson, President
Patterson & Associates as Investment Advisor, GISD

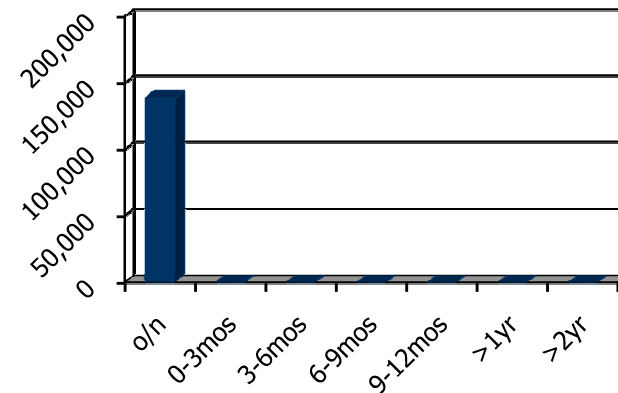
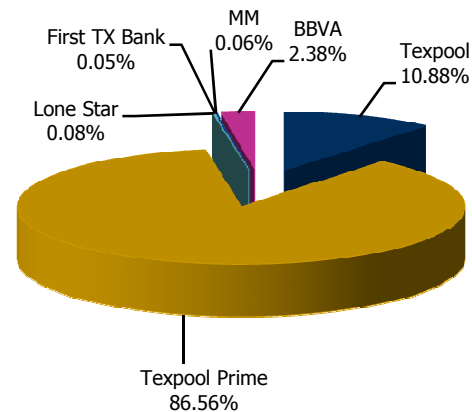
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by GISD.

Your Portfolio

As of March 31, 2018

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's latest move and short term alternatives are particularly attractive for those with access to commercial paper. Rate farther out the curve continue to outperform the pools
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.





**Georgetown ISD
Portfolio Management
Portfolio Summary
March 31, 2018**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market	77,158.61	77,158.61	77,158.61	0.06	1	1	1.470
BBVA Compass Bank	3,292,447.08	3,292,447.08	3,292,447.08	2.38	1	1	0.000
Texpool	15,068,347.52	15,068,347.52	15,068,347.52	10.88	1	1	1.516
Lone Star	113,096.82	113,096.82	113,096.82	0.08	1	1	1.690
First Texas Bank	68,468.86	68,468.86	68,468.86	0.05	1	1	0.194
Texpool Prime	119,869,605.34	119,869,605.34	119,869,605.34	86.56	1	1	1.707
Investments	138,489,124.23	138,489,124.23	138,489,124.23	100.00%	1	1	1.644

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	199,167.66	1,270,778.74

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Georgetown ISD, Texas of the position and activity within the District's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


Pam Sanchez, Chief Financial Officer

4/13/18



4.13.18

**Georgetown ISD
 Summary by Type
 March 31, 2018
 Grouped by Fund**

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Accounts Payable Clearing						
BBVA Compass Bank	1	890,519.95	890,519.95	0.64	0.000	1
First Texas Bank	1	48,763.37	48,763.37	0.04	0.194	1
Subtotal	2	939,283.32	939,283.32	0.68	0.010	1
Fund: Construction						
Texpool Prime	1	54,376,900.09	54,376,900.09	39.26	1.707	1
Subtotal	1	54,376,900.09	54,376,900.09	39.26	1.707	1
Fund: Construction Bond Series 2011						
Lone Star	2	595.91	595.91	0.00	1.689	1
Subtotal	2	595.91	595.91	0.00	1.689	1
Fund: Construction Bond Series 2013C						
Lone Star	2	60.94	60.94	0.00	1.689	1
Subtotal	2	60.94	60.94	0.00	1.689	1
Fund: General Concentration						
BBVA Compass Bank	1	646,155.50	646,155.50	0.47	0.000	1
First Texas Bank	1	4,962.47	4,962.47	0.00	0.194	1
Subtotal	2	651,117.97	651,117.97	0.47	0.001	1
Fund: Interest & Sinking						
BBVA Compass Bank	1	21,336.83	21,336.83	0.02	0.000	1
Money Market	1	77,158.61	77,158.61	0.06	1.470	1
Texpool	1	5,401,926.94	5,401,926.94	3.90	1.516	1
Texpool Prime	1	14,781,822.58	14,781,822.58	10.67	1.707	1
Subtotal	4	20,282,244.96	20,282,244.96	14.65	1.653	1
Fund: Local Maintenance						

**Georgetown ISD
Summary by Type
March 31, 2018
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Lone Star	2	112,439.97	112,439.97	0.08	1.690	1
Texpool	1	9,666,420.58	9,666,420.58	6.98	1.516	1
Texpool Prime	1	50,710,882.67	50,710,882.67	36.62	1.707	1
Subtotal	4	60,489,743.22	60,489,743.22	43.68	1.676	1
Fund: Merchant Servicing Clearing						
BBVA Compass Bank	1	42,465.11	42,465.11	0.03	0.000	1
Subtotal	1	42,465.11	42,465.11	0.03	0.000	1
Fund: Payroll Clearing						
BBVA Compass Bank	1	1,691,969.69	1,691,969.69	1.22	0.000	1
First Texas Bank	1	14,743.02	14,743.02	0.01	0.193	1
Subtotal	2	1,706,712.71	1,706,712.71	1.23	0.002	1
Total and Average	20	138,489,124.23	138,489,124.23	100.00	1.644	1



Georgetown ISD
Fund AP - Accounts Payable Clearing
Investments by Fund
March 31, 2018

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
BBVA Compass Bank										
46932	10033	BBVA Treas Mngmt Analysis Chkg	07/12/2017	890,519.95	890,519.95	890,519.95				1
Subtotal and Average				890,519.95	890,519.95	890,519.95		0.000	0.000	1
First Texas Bank										
530659	10009	First Texas Bank	07/01/2013	48,763.37	48,763.37	48,763.37	0.194	0.191	0.193	1
Subtotal and Average				48,763.37	48,763.37	48,763.37		0.191	0.194	1
Total Investments and Average				939,283.32	939,283.32	939,283.32		0.010	0.010	1

**Fund CON - Construction
Investments by Fund
March 31, 2018**

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool Prime										
99996	10029	Texpool Prime	07/23/2015	54,376,900.09	54,376,900.09	54,376,900.09	1.707	1.683	1.706	1
Subtotal and Average				54,376,900.09	54,376,900.09	54,376,900.09		1.683	1.707	1
Total Investments and Average				54,376,900.09	54,376,900.09	54,376,900.09		1.683	1.707	1

Fund CON11 - Construction Bond Series 2011
Investments by Fund
March 31, 2018

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Lone Star										
246904F	10035	Lone Star Corp ON	11/16/2017	595.60	595.60	595.60	1.690	1.666	1.690	1
246904B	10016	Lone Star Corp. Overnight Plus	07/01/2013	0.31	0.31	0.31				1
Subtotal and Average				595.91	595.91	595.91		1.666	1.689	1
Total Investments and Average				595.91	595.91	595.91		1.666	1.689	1

Fund CON13 - Construction Bond Series 2013C
Investments by Fund
March 31, 2018

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Lone Star										
246904G	10036	Lone Star Corp ON	11/16/2017	60.91	60.91	60.91	1.690	1.666	1.690	1
246904E	10019	Lone Star Corp. Overnight Plus	12/18/2013	0.03	0.03	0.03				1
Subtotal and Average				60.94	60.94	60.94		1.666	1.689	1
Total Investments and Average				60.94	60.94	60.94		1.666	1.689	1

**Fund GEN - General Concentration
Investments by Fund
March 31, 2018**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
BBVA Compass Bank										
45537	10030	BBVA Treas Mngmt Analysis Chkg	07/01/2017	646,155.50	646,155.50	646,155.50				1
Subtotal and Average				646,155.50	646,155.50	646,155.50		0.000	0.000	1
First Texas Bank										
530527	10007	First Texas Bank	07/01/2013	4,962.47	4,962.47	4,962.47	0.194	0.190	0.193	1
Subtotal and Average				4,962.47	4,962.47	4,962.47		0.191	0.194	1
Total Investments and Average				651,117.97	651,117.97	651,117.97		0.001	0.001	1

**Fund IS - Interest & Sinking
Investments by Fund
March 31, 2018**

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Money Market										
64004358	10022	East West Bank	07/01/2017	77,158.61	77,158.61	77,158.61	1.470	1.449	1.470	1
Subtotal and Average				77,158.61	77,158.61	77,158.61		1.450	1.470	1
BBVA Compass Bank										
48307	10034	BBVA Treas Mngmt Analysis Chkg	07/06/2017	21,336.83	21,336.83	21,336.83				1
Subtotal and Average				21,336.83	21,336.83	21,336.83		0.000	0.000	1
Texpool										
99994	10004	Texpool	07/01/2013	5,401,926.94	5,401,926.94	5,401,926.94	1.516	1.494	1.515	1
Subtotal and Average				5,401,926.94	5,401,926.94	5,401,926.94		1.495	1.516	1
Texpool Prime										
99991	10002	Texpool Prime	07/01/2013	14,781,822.58	14,781,822.58	14,781,822.58	1.707	1.683	1.706	1
Subtotal and Average				14,781,822.58	14,781,822.58	14,781,822.58		1.683	1.707	1
Total Investments and Average				20,282,244.96	20,282,244.96	20,282,244.96		1.630	1.653	1

**Fund LM - Local Maintenance
Investments by Fund
March 31, 2018**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
99995	10010	Texpool	07/01/2013	9,666,420.58	9,666,420.58	9,666,420.58	1.516	1.494	1.515	1
Subtotal and Average				9,666,420.58	9,666,420.58	9,666,420.58		1.495	1.516	1
Lone Star										
246904H	10037	Lone Star Corp ON	11/15/2017	112,384.64	112,384.64	112,384.64	1.690	1.666	1.690	1
246904C	10017	Lone Star Corp. Overnight Plus	07/01/2013	55.33	55.33	55.33	1.720	1.696	1.720	1
Subtotal and Average				112,439.97	112,439.97	112,439.97		1.667	1.690	1
Texpool Prime										
99993	10003	Texpool Prime	07/01/2013	50,710,882.67	50,710,882.67	50,710,882.67	1.707	1.683	1.706	1
Subtotal and Average				50,710,882.67	50,710,882.67	50,710,882.67		1.683	1.707	1
Total Investments and Average				60,489,743.22	60,489,743.22	60,489,743.22		1.653	1.676	1

**Fund MER - Merchant Servicing Clearing
Investments by Fund
March 31, 2018**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
BBVA Compass Bank										
47939	10032	BBVA Treas Mngmt Analysis Chkg	07/17/2017	42,465.11	42,465.11	42,465.11				1
Subtotal and Average				42,465.11	42,465.11	42,465.11		0.000	0.000	1
Total Investments and Average				42,465.11	42,465.11	42,465.11		0.000	0.000	1

Fund PAY - Payroll Clearing
Investments by Fund
March 31, 2018

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
BBVA Compass Bank										
47564	10031	BBVA Treas Mngmt Analysis Chkg	07/06/2017	1,691,969.69	1,691,969.69	1,691,969.69				1
Subtotal and Average				1,691,969.69	1,691,969.69	1,691,969.69		0.000	0.000	1
First Texas Bank										
530642	10008	First Texas Bank	07/01/2013	14,743.02	14,743.02	14,743.02	0.193	0.190	0.193	1
Subtotal and Average				14,743.02	14,743.02	14,743.02		0.191	0.193	1
Total Investments and Average				1,706,712.71	1,706,712.71	1,706,712.71		0.002	0.002	1



Georgetown ISD
Interest Earnings
Sorted by Fund - Fund
January 1, 2018 - March 31, 2018
Period Yield on Average Book Value

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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Accounts Payable Clearing												
530659	10009	AP	RR3	48,763.37	48,851.11	48,807.60		0.194	0.050	24.34	0.00	24.34
46932	10033	AP	LA2	890,519.95	902,580.43	1,862,062.33				0.00	0.00	0.00
			Subtotal	939,283.32	951,431.54	1,910,869.93			0.001	24.34	0.00	24.34
Fund: Construction												
99996	10029	CON	RR4	54,376,900.09	60,096,497.73	57,968,358.01		1.707	0.394	228,402.36	0.00	228,402.36
			Subtotal	54,376,900.09	60,096,497.73	57,968,358.01			0.394	228,402.36	0.00	228,402.36
Fund: Construction Bond Series 2011												
246904B	10016	CON11	RR2	0.31	0.31	0.31				0.00	0.00	0.00
246904F	10035	CON11	RR2	595.60	593.28	594.07		1.690	0.391	2.32	0.00	2.32
			Subtotal	595.91	593.59	594.38			0.390	2.32	0.00	2.32
Fund: Construction Bond Series 2013C												
246904E	10019	CON13	RR2	0.03	0.03	0.03				0.00	0.00	0.00
246904G	10036	CON13	RR2	60.91	60.67	60.75		1.690	0.395	0.24	0.00	0.24
			Subtotal	60.94	60.70	60.78			0.395	0.24	0.00	0.24
Fund: General Concentration												
530527	10007	GEN	RR3	4,962.47	145,836.29	100,100.72		0.194	0.052	51.71	0.00	51.71
45537	10030	GEN	LA2	646,155.50	2,877,880.48	2,754,113.53				0.00	0.00	0.00
			Subtotal	651,117.97	3,023,716.77	2,854,214.25			0.002	51.71	0.00	51.71
Fund: Interest & Sinking												
99994	10004	IS	RRP	5,401,926.94	13,036,908.00	7,761,438.94		1.516	0.335	26,014.40	0.00	26,014.40
99991	10002	IS	RR4	14,781,822.58	4,730,820.51	14,981,898.85		1.707	0.395	59,227.06	0.00	59,227.06
64004358	10022	IS	LA1	77,158.61	76,892.92	76,986.69		1.470	0.345	265.69	0.00	265.69
48307	10034	IS	LA2	21,336.83	4,886.83	14,565.72				0.00	0.00	0.00

Georgetown ISD
Interest Earnings
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
										0.374	85,507.15	0.00	85,507.15
Fund: Local Maintenance													
99995	10010	LM	RRP	9,666,420.58	7,594,427.98	11,481,786.93		1.516	0.339	38,911.16	0.00	38,911.16	
246904C	10017	LM	RR2	55.33	55.11	55.18		1.720	0.399	0.22	0.00	0.22	
99993	10003	LM	RR4	50,710,882.67	35,508,161.21	51,427,715.19		1.707	0.394	202,721.46	0.00	202,721.46	
246904H	10037	LM	RR2	112,384.64	111,944.73	112,094.06		1.690	0.392	439.91	0.00	439.91	
Subtotal				60,489,743.22	43,214,589.03	63,021,651.37			0.384	242,072.75	0.00	242,072.75	
Fund: Merchant Servicing Clearing													
47939	10032	MER	LA2	42,465.11	13,984.42	21,931.23				0.00	0.00	0.00	
Subtotal				42,465.11	13,984.42	21,931.23				0.00	0.00	0.00	
Fund: Payroll Clearing													
530642	10008	PAY	RR3	14,743.02	14,605.82	14,656.09		0.193	0.050	7.30	0.00	7.30	
47564	10031	PAY	LA2	1,691,969.69	1,573,288.76	1,716,638.70				0.00	0.00	0.00	
Subtotal				1,706,712.71	1,587,894.58	1,731,294.79				7.30	0.00	7.30	
Total				138,489,124.23	126,738,276.62	150,343,864.93			0.370	556,068.17	0.00	556,068.17	



Georgetown ISD
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2018 - March 31, 2018

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Accounts Payable Cle									
10009	FTB	AP	07/01/2013	24.34	48,851.11	24.34	112.08	-87.74	48,763.37
530659	48,763.37	0.193	/ /	24.34	48,851.11	24.34	112.08	-87.74	48,763.37
10033	BBVATM	AP	07/12/2017	0.00	902,580.43	9,627,597.59	9,639,658.07	-12,060.48	890,519.95
46932	890,519.95	0.000	/ /	0.00	902,580.43	9,627,597.59	9,639,658.07	-12,060.48	890,519.95
Sub Totals For: Fund: Accounts Payable Cle				24.34	951,431.54	9,627,621.93	9,639,770.15	-12,148.22	939,283.32
				24.34	951,431.54	9,627,621.93	9,639,770.15	-12,148.22	939,283.32
Fund: Construction									
10029	TXPRI	CON	07/23/2015	228,402.36	60,096,497.73	228,402.36	5,948,000.00	-5,719,597.64	54,376,900.09
99996	54,376,900.09	1.706	/ /	228,402.36	60,096,497.73	228,402.36	5,948,000.00	-5,719,597.64	54,376,900.09
Sub Totals For: Fund: Construction				228,402.36	60,096,497.73	228,402.36	5,948,000.00	-5,719,597.64	54,376,900.09
				228,402.36	60,096,497.73	228,402.36	5,948,000.00	-5,719,597.64	54,376,900.09
Fund: Construction Bond Se									
10016	LSCO+	CON11	07/01/2013	0.00	0.31	0.00	0.00	0.00	0.31
246904B	0.31	0.000	/ /	0.00	0.31	0.00	0.00	0.00	0.31
10035	LSCO	CON11	11/16/2017	2.32	593.28	2.32	0.00	2.32	595.60
246904F	595.60	1.690	/ /	2.32	593.28	2.32	0.00	2.32	595.60
Sub Totals For: Fund: Construction Bond Se				2.32	593.59	2.32	0.00	2.32	595.91
				2.32	593.59	2.32	0.00	2.32	595.91
Fund: Construction Bond Se									
10019	LSCO+	CON13	12/18/2013	0.00	0.03	0.00	0.00	0.00	0.03
246904E	0.03	0.000	/ /	0.00	0.03	0.00	0.00	0.00	0.03

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10036	LSCO	CON13	11/16/2017	0.24	60.67	0.24	0.00	0.24	60.91
246904G	60.91	1.690	/ /	0.24	60.67	0.24	0.00	0.24	60.91
Sub Totals For: Fund: Construction Bond Se				0.24	60.70	0.24	0.00	0.24	60.94
				0.24	60.70	0.24	0.00	0.24	60.94
Fund: General Concentratio									
10007	FTB	GEN	07/01/2013	51.71	145,836.29	54,398.30	195,272.12	-140,873.82	4,962.47
530527	4,962.47	0.193	/ /	51.71	145,836.29	54,398.30	195,272.12	-140,873.82	4,962.47
10030	BBVATM	GEN	07/01/2017	0.00	2,877,880.48	32,151,429.32	34,383,154.30	-2,231,724.98	646,155.50
45537	646,155.50	0.000	/ /	0.00	2,877,880.48	32,151,429.32	34,383,154.30	-2,231,724.98	646,155.50
Sub Totals For: Fund: General Concentratio				51.71	3,023,716.77	32,205,827.62	34,578,426.42	-2,372,598.80	651,117.97
				51.71	3,023,716.77	32,205,827.62	34,578,426.42	-2,372,598.80	651,117.97
Fund: Interest & Sinking									
10002	TXPRI	IS	07/01/2013	59,227.06	4,730,820.51	23,418,039.59	13,367,037.52	10,051,002.07	14,781,822.58
99991	14,781,822.58	1.706	/ /	59,227.06	4,730,820.51	23,418,039.59	13,367,037.52	10,051,002.07	14,781,822.58
10004	TXPOOL	IS	07/01/2013	26,014.40	13,036,908.00	15,375,018.94	23,010,000.00	-7,634,981.06	5,401,926.94
99994	5,401,926.94	1.515	/ /	26,014.40	13,036,908.00	15,375,018.94	23,010,000.00	-7,634,981.06	5,401,926.94
10005	FTB	IS	07/01/2013	0.00	0.00	0.00	0.00	0.00	0.00
530683	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10022	EWB	IS	07/01/2017	265.69	76,892.92	510.53	244.84	265.69	77,158.61
64004358	77,158.61	1.470	/ /	244.84	76,892.92	510.53	244.84	265.69	77,158.61
10034	BBVATM	IS	07/06/2017	0.00	4,886.83	26,150.00	9,700.00	16,450.00	21,336.83
48307	21,336.83	0.000	/ /	0.00	4,886.83	26,150.00	9,700.00	16,450.00	21,336.83
Sub Totals For: Fund: Interest & Sinking				85,507.15	17,849,508.26	38,819,719.06	36,386,982.36	2,432,736.70	20,282,244.96
				85,486.30	17,849,508.26	38,819,719.06	36,386,982.36	2,432,736.70	20,282,244.96
Fund: Local Maintenance									

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10003	TXPRI	LM	07/01/2013	202,721.46	35,508,161.21	28,202,721.46	13,000,000.00	15,202,721.46	50,710,882.67
99993	50,710,882.67	1.706	/ /	202,721.46	35,508,161.21	28,202,721.46	13,000,000.00	15,202,721.46	50,710,882.67
10010	TXPOOL	LM	07/01/2013	38,911.16	7,594,427.98	60,043,149.40	57,971,156.80	2,071,992.60	9,666,420.58
99995	9,666,420.58	1.515	/ /	38,911.16	7,594,427.98	60,043,149.40	57,971,156.80	2,071,992.60	9,666,420.58
10017	LSCO+	LM	07/01/2013	0.22	55.11	0.22	0.00	0.22	55.33
246904C	55.33	1.720	/ /	0.22	55.11	0.22	0.00	0.22	55.33
10037	LSCO	LM	11/15/2017	439.91	111,944.73	439.91	0.00	439.91	112,384.64
246904H	112,384.64	1.690	/ /	439.91	111,944.73	439.91	0.00	439.91	112,384.64
Sub Totals For: Fund: Local Maintenance				242,072.75	43,214,589.03	88,246,310.99	70,971,156.80	17,275,154.19	60,489,743.22
				242,072.75	43,214,589.03	88,246,310.99	70,971,156.80	17,275,154.19	60,489,743.22
Fund: Merchant Servicing C									
10013	FTB	MER	08/01/2013	0.00	0.00	0.00	0.00	0.00	0.00
7924	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10032	BBVATM	MER	07/17/2017	0.00	13,984.42	331,397.28	302,916.59	28,480.69	42,465.11
47939	42,465.11	0.000	/ /	0.00	13,984.42	331,397.28	302,916.59	28,480.69	42,465.11
Sub Totals For: Fund: Merchant Servicing C				0.00	13,984.42	331,397.28	302,916.59	28,480.69	42,465.11
				0.00	13,984.42	331,397.28	302,916.59	28,480.69	42,465.11
Fund: Payroll Clearing									
10008	FTB	PAY	07/01/2013	7.30	14,605.82	146.80	9.60	137.20	14,743.02
530642	14,743.02	0.193	/ /	7.30	14,605.82	146.80	9.60	137.20	14,743.02
10031	BBVATM	PAY	07/06/2017	0.00	1,573,288.76	21,756,253.18	21,637,572.25	118,680.93	1,691,969.69
47564	1,691,969.69	0.000	/ /	0.00	1,573,288.76	21,756,253.18	21,637,572.25	118,680.93	1,691,969.69
Sub Totals For: Fund: Payroll Clearing				7.30	1,587,894.58	21,756,399.98	21,637,581.85	118,818.13	1,706,712.71
				7.30	1,587,894.58	21,756,399.98	21,637,581.85	118,818.13	1,706,712.71

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Texas Compliance Change in Val Report
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Report Grand Totals:				556,068.17	126,738,276.62	191,215,681.78	179,464,834.17	11,750,847.61	138,489,124.23
				556,047.32	126,738,276.62	191,215,681.78	179,464,834.17	11,750,847.61	138,489,124.23