



GEORGETOWN ISD

Financial Reports
March 31, 2023

Table of Contents

General Fund Year-to-Date Budget Report	1
Food Service Year-to-Date Budget Report	2
Debt Service Year-to-Date Budget Report	3
Tax Assessor/Collector's Report	4
Quarterly Investment Report	5

LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
March 31, 2023
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	3,765,473	160,980,267	-	159,840,368	1,139,899	99.3%
5800	State Revenues	1,496,302	14,103,009	-	9,169,368	4,933,642	65.0%
5900	Federal Revenues / Other	1,956,283	2,448,748	-	2,336,153	112,595	95.4%
	TOTAL	7,218,057	177,532,024	-	171,345,888	6,186,136	96.5%
<u>EXPENDITURES</u>							
11	Instructional	6,123,448	75,458,361	332,576	54,839,730	20,286,055	72.7%
12	Instructional Resources & Media	94,702	1,180,151	27,144	866,620	286,388	73.4%
13	Curriculum & Instructional Development	162,362	2,465,727	41,472	1,441,448	982,807	58.5%
21	Instructional Administration	270,362	3,566,615	5,050	2,548,961	1,012,604	71.5%
23	School Leadership	683,863	8,296,409	14,793	6,073,389	2,208,227	73.2%
31	Guidance & Counseling	437,323	5,583,205	21,688	3,850,747	1,710,769	69.0%
32	Social Work Services	18,852	225,231	-	171,600	53,631	76.2%
33	Health Services	116,984	1,438,797	3,079	1,086,042	349,676	75.5%
34	Student Transportation	585,292	5,030,553	110,853	4,533,563	386,137	90.1%
35	Child Nutrition	-	-	-	-	-	-
36	Co-Curricular Activities	244,423	3,687,513	268,089	2,616,716	802,708	71.0%
41	General Administration	312,363	4,437,175	179,944	3,003,778	1,253,454	67.7%
51	Plant Maintenance & Operations	1,095,826	13,558,781	2,984,074	10,700,599	(125,892)	78.9%
52	Security & Monitoring	16,144	464,670	2,774	143,693	318,203	30.9%
53	Data Processing Services	199,682	3,796,373	112,704	2,932,728	750,941	77.3%
61	Community Services	45,625	632,429	888	386,505	245,037	61.1%
71	Debt Administration	-	-	-	-	-	-
81	Facilities Acquisition & Construction	-	-	-	-	-	-
91	Contracted Instructional Services Between Public Schools	-	52,087,231	-	-	52,087,231	0.0%
95	Payments to JJAEP	-	500,000	-	413,024	86,976	82.6%
99	Appraisal Services	280,260	1,067,760	-	787,499	280,261	73.8%
	TOTAL	10,687,512	183,476,981	4,105,127	96,396,641	82,975,212	52.5%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(3,469,455)	(5,944,957)	(4,105,127)	74,949,247	(76,789,076)	
7900	Other resources	-	5,496,723	-	5,453,588	43,135	99.2%
8900	Other uses	(2,884)	(2,884)	-	(5,768)	2,884	200.0%
	NET	(2,884)	5,493,839		5,447,820	46,019	99.2%
	NET INCREASE/(DECREASE) IN FUND BALANCE		(451,118)				
	BEGINNING FUND BALANCE		27,936,502				
	ENDING FUND BALANCE (estimated)		27,485,384				

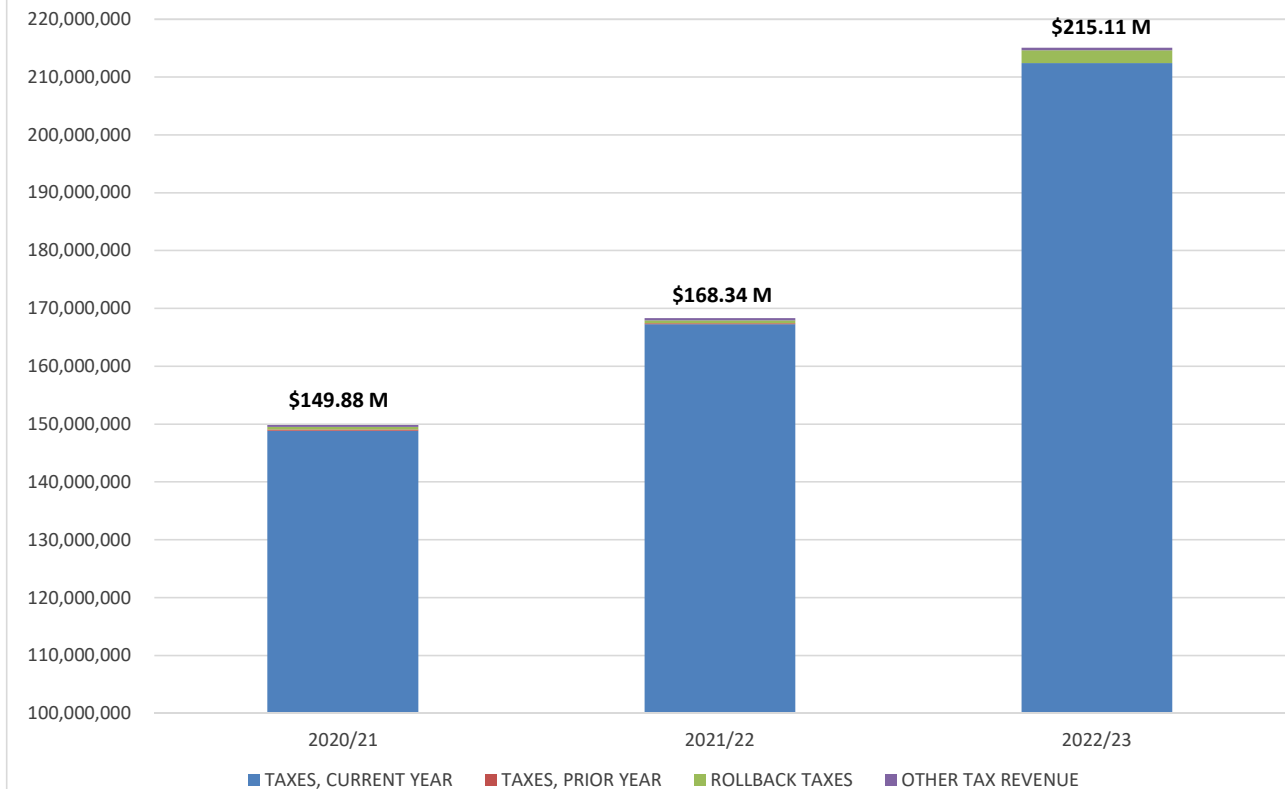
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
March 31, 2023
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
	<u>REVENUES</u>						
5700	Local Revenues	196,852	2,953,784	-	2,088,759	865,025	70.7%
5800	State Revenues	-	22,000	-	-	22,000	0.0%
5900	Federal Revenues / Other	378,218	3,955,786	-	1,967,867	1,987,919	49.7%
	TOTAL	575,070	6,931,570	-	4,056,626	2,874,944	58.5%
	<u>EXPENDITURES</u>						
35	Child Nutrition	214,464	6,561,709	77,433	3,264,379	3,219,897	49.7%
51	Plant Maintenance & Operations	-	-	-	-	-	
81	Facilities Acquisition & Construction	-	-	-	-	-	
	TOTAL	214,464	6,561,709	77,433	3,264,379	3,219,897	49.7%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	360,606	369,861	(77,433)	792,247	(344,953)	
7900	Other resources	-	-	-	-	-	
8900	Other uses	-	-	-	-	-	
	NET	-	-	-	-	-	
	NET INCREASE/(DECREASE) IN FUND BALANCE		369,861				
	BEGINNING FUND BALANCE		2,627,509				
	ENDING FUND BALANCE (estimated)		2,997,370				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
March 31, 2023
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	1,315,812	58,067,210	-	59,155,682	(1,088,472)	101.9%
5800	State Revenues	-	1,074,179	-	1,074,179	-	0.0%
5900	Federal Revenues / Other	-	-	-	-	-	0.0%
	TOTAL	1,315,812	59,141,389	-	60,229,861	(1,088,472)	101.8%
<u>EXPENDITURES</u>							
71	Debt Service	7,000	55,929,000	-	55,790,196	138,804	99.8%
	TOTAL	7,000	55,929,000	-	55,790,196	138,804	99.8%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	1,308,812	3,212,389	-	4,439,665	(1,227,276)	
7900	Other resources	-	3,741,683	-	3,741,682	1	100.0%
8900	Other uses	-	-	-	-	-	
	NET	-	3,741,683	-	3,741,682	1	100.0%
	NET INCREASE/(DECREASE) IN FUND BALANCE		6,954,072				
	BEGINNING FUND BALANCE		42,609,146				
	ENDING FUND BALANCE (estimated)		49,563,218	-			

Georgetown ISD
Combined Tax Report
March 2023



Budgeted Totals
Collection Rate

\$152.81 M
98.09%

\$171.61 M
98.09%

\$217.17 M
99.05%

2022/23 TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	0.8846	154,863,819	(79,184)	1,724,875	345,580	156,855,089
Debt Service	0.3290	57,585,152	(27,727)	573,035	126,056	58,256,517
Total	1.2136	212,448,971	(106,911)	2,297,910	471,637	215,111,606

Projected Recapture	(52,087,237)
Net	104,767,852



Georgetown Independent School District

Quarterly Investment Report

March 31, 2023



Georgetown ISD
Quarterly Investment Report
January 1, 2023 - March 31, 2023

Portfolio Summary Management Report

This quarterly report is prepared in compliance with Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of 12/31/2022		Portfolio as of 3/31/2023	
Beginning Book Value	\$ 299,348,606	Ending Book Value	\$ 472,938,824
Beginning Market Value	\$ 299,348,606	Ending Market Value	\$ 472,938,824
		Investment Income for quarter	\$ 4,831,064
		Unrealized Gain/Loss	\$ -
WAM at Beginning Period Date	1 day	WAM at Ending Period Date (1)	1 day
		Change in Market Value (2)	\$ 173,590,218
Average Yield to Maturity for period		4.58%	
Average Yield 90-Day Treasury Bill for period		4.78%	
Average Yield 180-Day Treasury Bill for period		4.92%	
Average Yield 1-Year Treasury Bill for period		4.76%	

Jennifer Hanna
 Jennifer Hanna, Chief Financial Officer

Carol Malcik
 Carol Malcik, Director of Finance

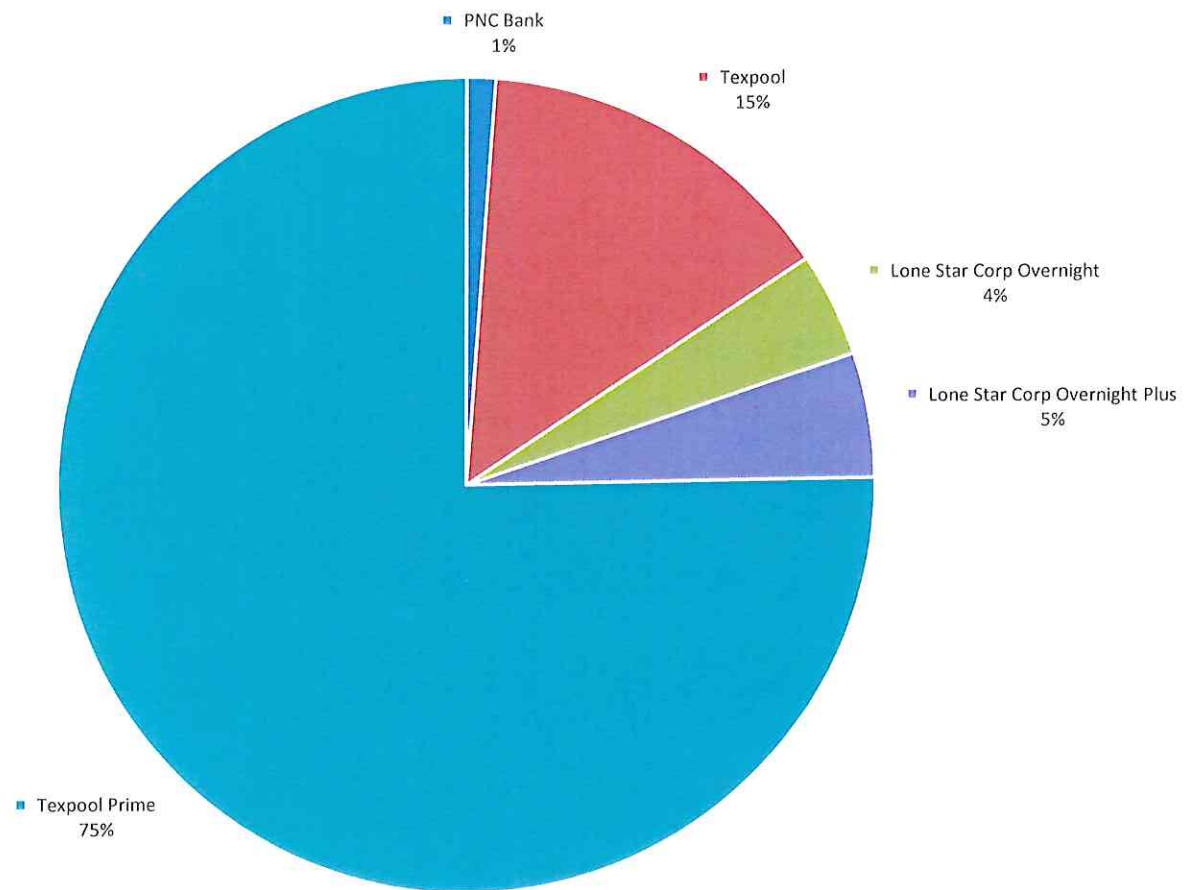
4-4-23
 Date

4.4.23
 Date

1 WAM - weighted average maturity

2 "Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the District's funds from month to month.

GeorgetownISD Portfolio Allocation
As of March 31, 2023



**Georgetown ISD
Portfolio Management
Portfolio Summary
March 31, 2023**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Markets	-	-	-	0.00%	1	1	0.000%
PNC Bank	5,399,348.10	5,399,348.10	5,399,348.10	1.14%	1	1	0.500%
Texpool	68,500,362.12	68,500,362.12	68,500,362.12	14.48%	1	1	4.792%
Lone Star Corp Overnight	19,590,893.83	19,590,893.83	19,590,893.83	4.14%	1	1	4.840%
Lone Star Corp Overnight Plus	23,473,791.77	23,473,791.77	23,473,791.77	4.96%	1	1	4.850%
Texpool Prime	<u>355,974,427.71</u>	<u>355,974,427.71</u>	<u>355,974,427.71</u>	<u>75.27%</u>	<u>1</u>	<u>1</u>	<u>4.801%</u>
Total Investments	472,938,823.53	472,938,823.53	472,938,823.53	100.00%	1	1	4.754%
Total Earnings	31-Mar-23		Fiscal Year to Date				
Current Year	1,931,419.85		8,282,646.82				

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, Georgetown ISD is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of Georgetown ISD.

Jennifer Hanna
Jennifer Hanna, Chief Financial Officer

Carol Malcik
Carol Malcik, Director of Finance

4-4-23
Date

4.4.23
Date

Reporting period 3/1/2023 -3/31/2023