



# Hanover School District FY25 Budget

February 29 2024

## **Discussion topics**

**Budget Expenditures**

**Revenue & Net Assessment**

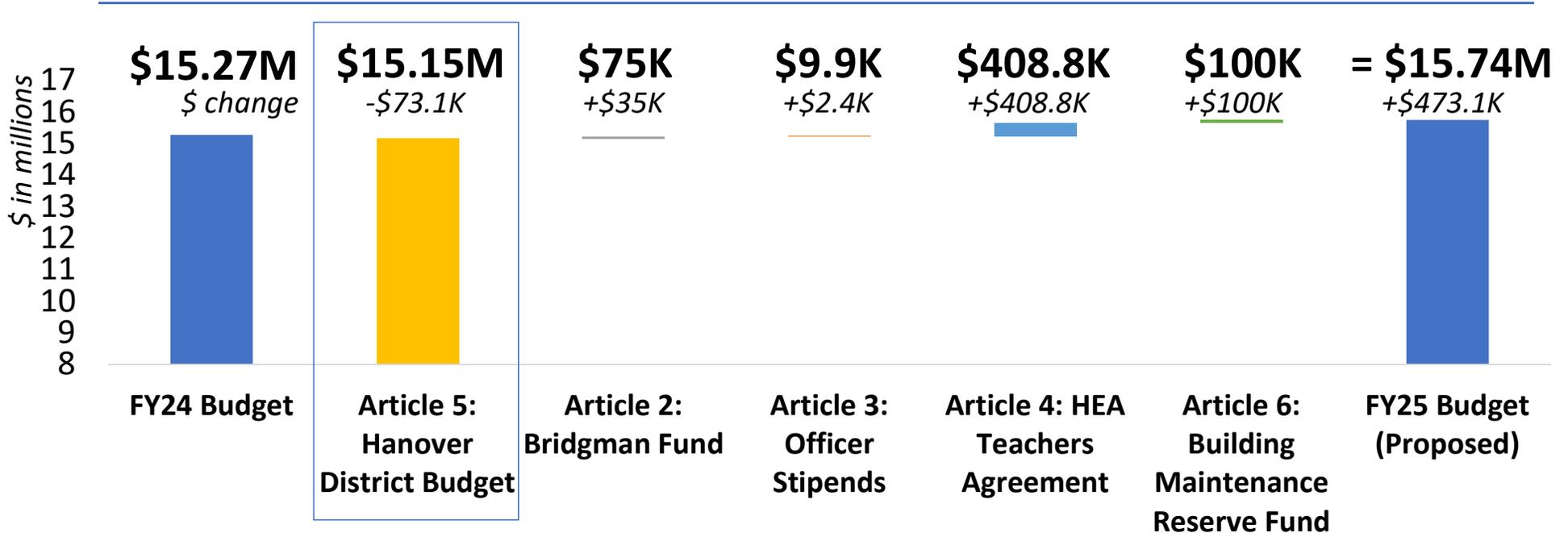
**Projected Tax Rates**

**Progress Report**

# Budget Expenditures

# Including all warrant articles, FY25 Hanover District budget expenditures proposed to increase 3.1% or \$473K

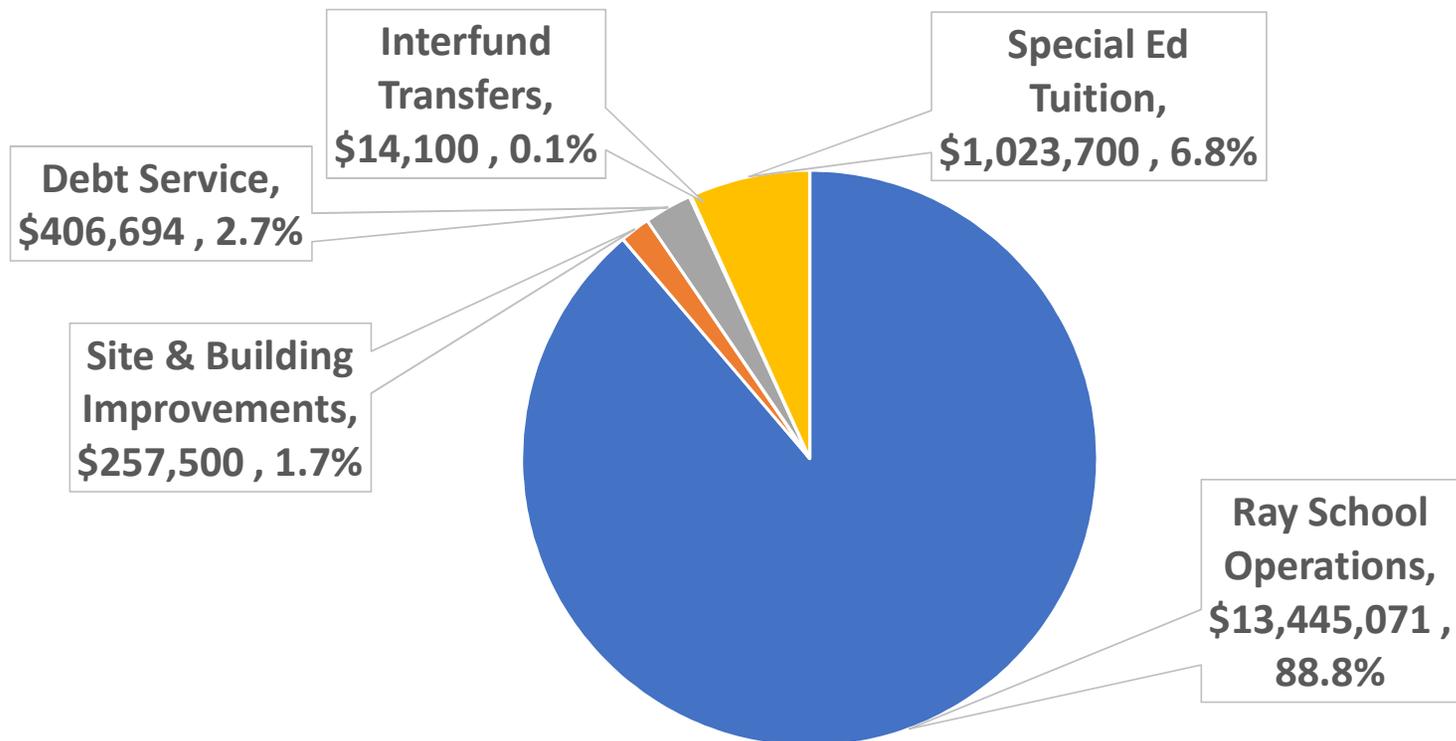
## Year over year expenditure growth: +\$473K



Note: Warrant articles 2 (Bridgman) and 6 (Reserve Fund) have offsetting revenue which would not require additional local taxes be raised if passed. Figures are rounded.

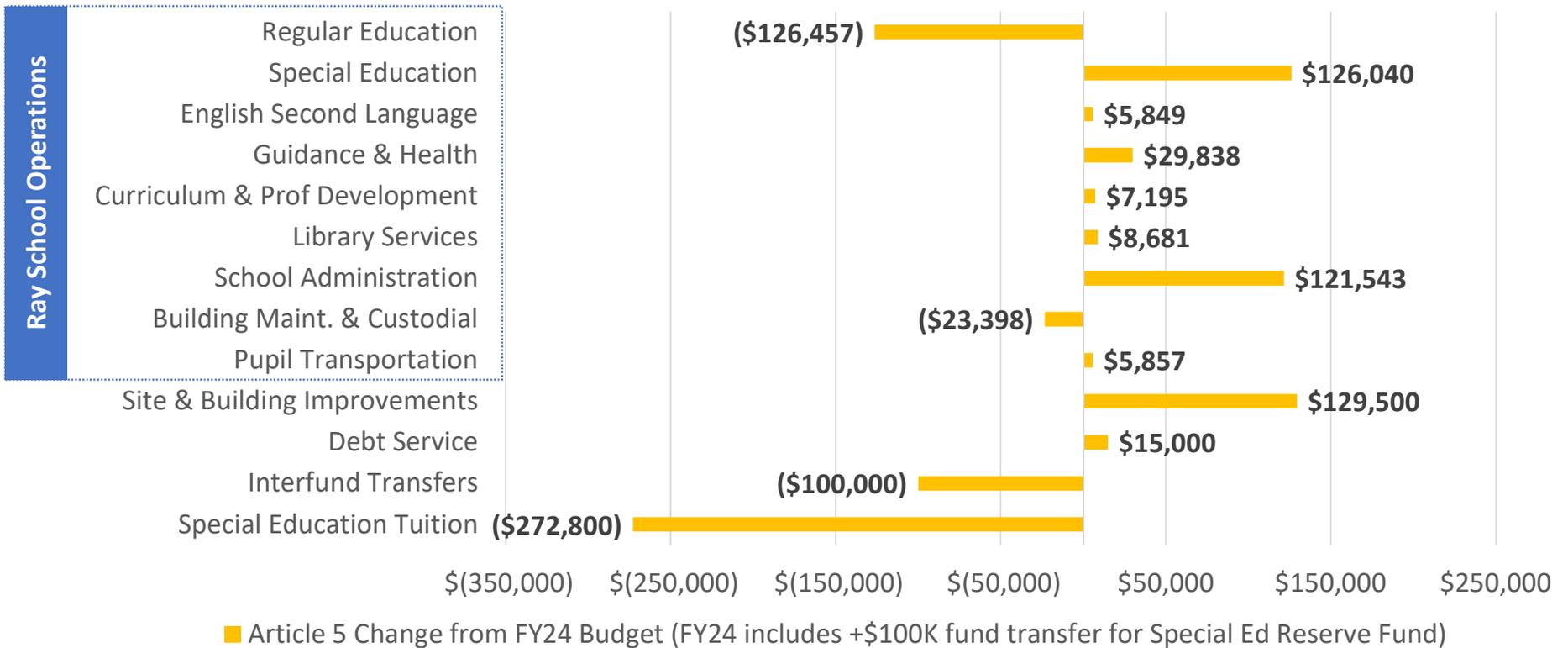
# Warrant Article 5 requests \$15.15M in FY25 Hanover District budget expenditures, Ray School operations is largest component

## Article 5: Hanover District Budget Expenditures (\$15.15M)



# Investments in school building improvements and administration are supported by decreases in special education tuition

## Year over Year Change FY25 vs FY24



**FY25 Article 5 Hanover District Op Subtotal: \$15.15M -\$73.1K vs FY24**

**Ray School enrollment is expected to be the same as this year,  
FY24 actual lower than budget due to small Kindergarten cohort**

**Budgeted FY25 Ray School Enrollment: 438 students**

---

**vs FY24 Budget**



**vs FY24 Actual**



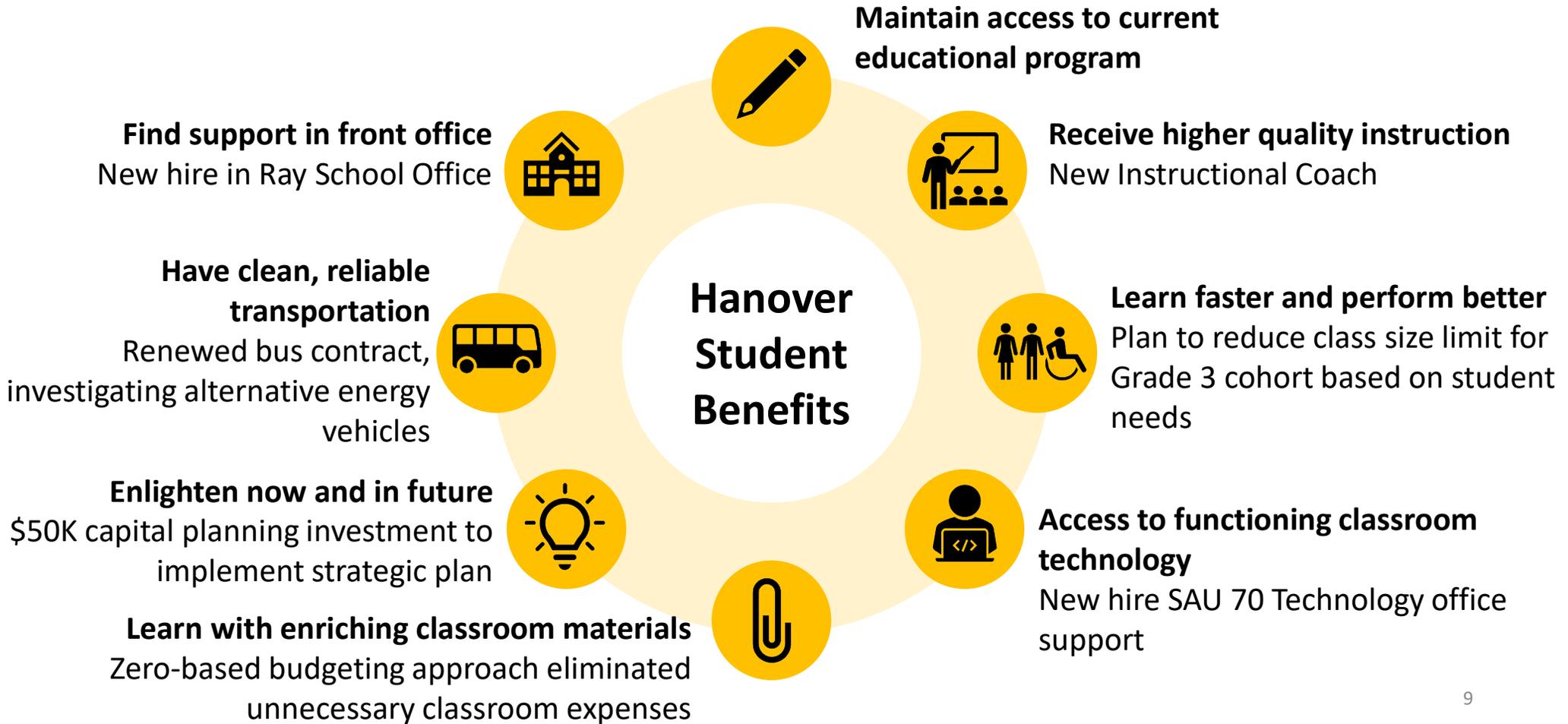
# The Ray School plans a 2.4 FTE net decrease for FY25 staffing

## Ray School Full-time equivalent (FTE) change from FY24 Budget

|   |  | FY25         | Change vs FY24 |
|---|--|--------------|----------------|
| <br><b>Certified Staff</b> | Classroom Teachers                           | 26.0         | -              |
|   | Art, Music, PE, Specials Teachers            | 10.6         | -0.2           |
|   | Special Ed Certified Staff                   | 12.6         | -1.2           |
|   | Other Certified: Admin & Instructional Coach | 3.0          | +1.0           |
| <br><b>Other Staff</b>    | Educational Assistants                       | 30.9         | -3.1           |
|   | Other Staff                                  | 19.3         | +1.2           |
| <b>Total Staff</b>  |  | <b>102.3</b> | <b>-2.4</b>    |

Note: Figures are rounded.

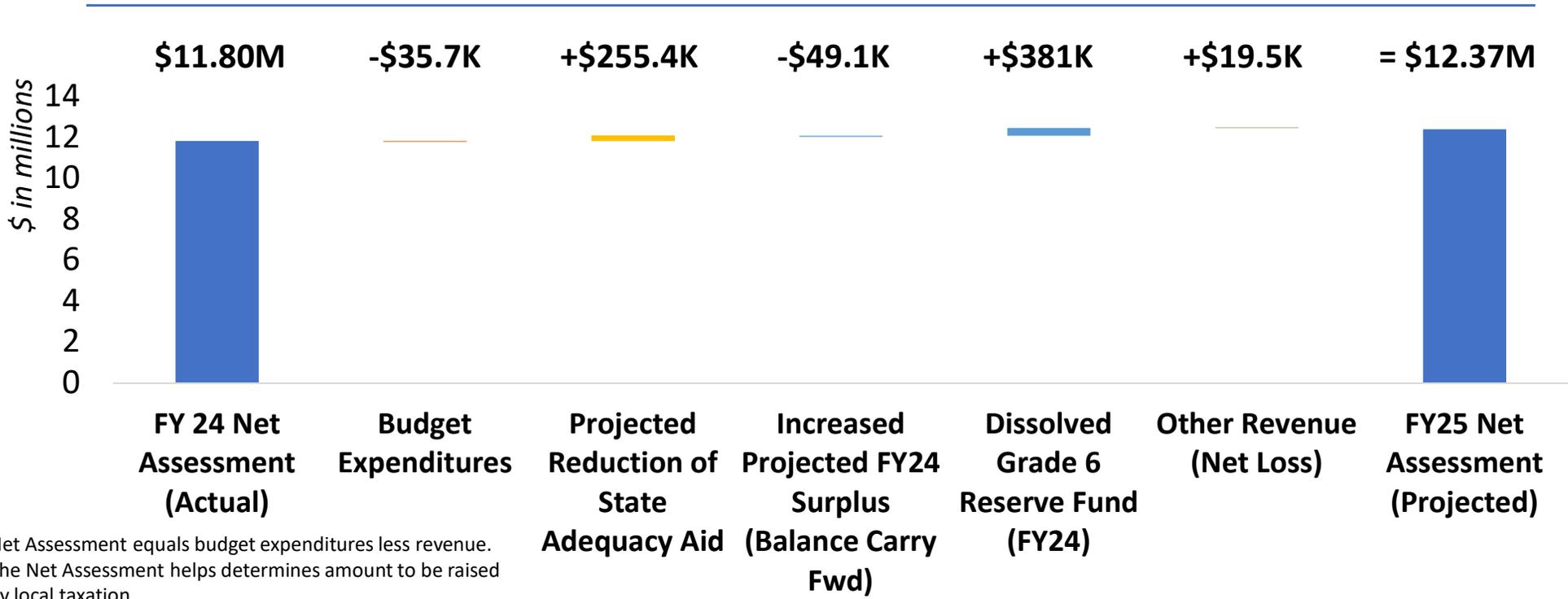
# Hanover District budget proposal offers many educational benefits



# Revenue & Net Assessment

# Net assessment is proposed to increase 4.8% or \$567K, driven by anticipated loss of state revenue and one-time infusion from prior year

**Total Net Assessment increase: +\$567K**



Net Assessment equals budget expenditures less revenue. The Net Assessment helps determine amount to be raised by local taxation.

Note: Figures are rounded. Includes Articles 2, 3 and 5.

Revenue

# Projected Tax Rates

# FY24 Hanover education property tax increase was nearly 50% less than projected at March vote



**March 2023**

**Local Ed + State Ed tax rate**

**\$11.62**

per \$1,000 property value

**+6.7%**

**projected change**

Inflation during FY24 budget process

+6.9%

October 2022



**December 2023**

**Local Ed + State Ed tax rate**

**\$11.27**

per \$1,000 property value

**+3.5%**

**actual change**

More operating surplus largely due to staffing shortages

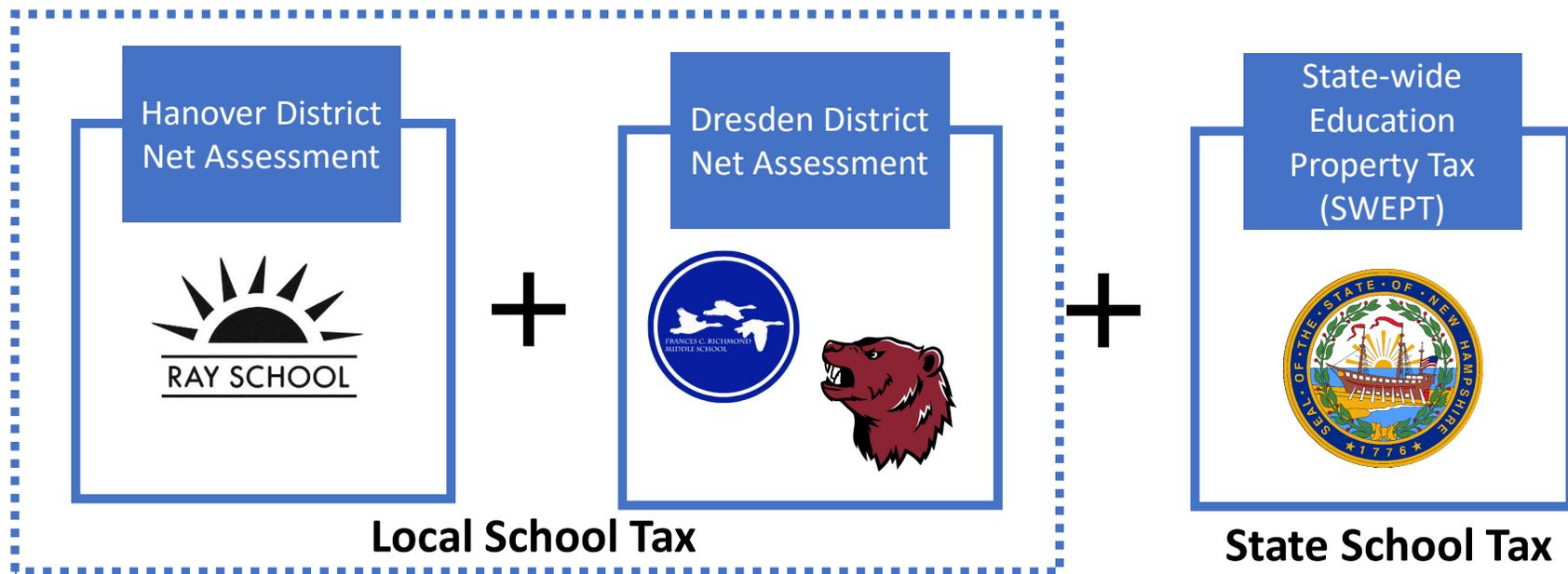
Additional State of NH adequacy aid

Note: Northeast region CPI 12-month percent changes.

Source: U.S. Bureau of Labor Statistics, Town of Hanover property tax collections – Hanover & Dresden School Districts and State of NH education tax

# Hanover education tax is combination of local and state school taxes

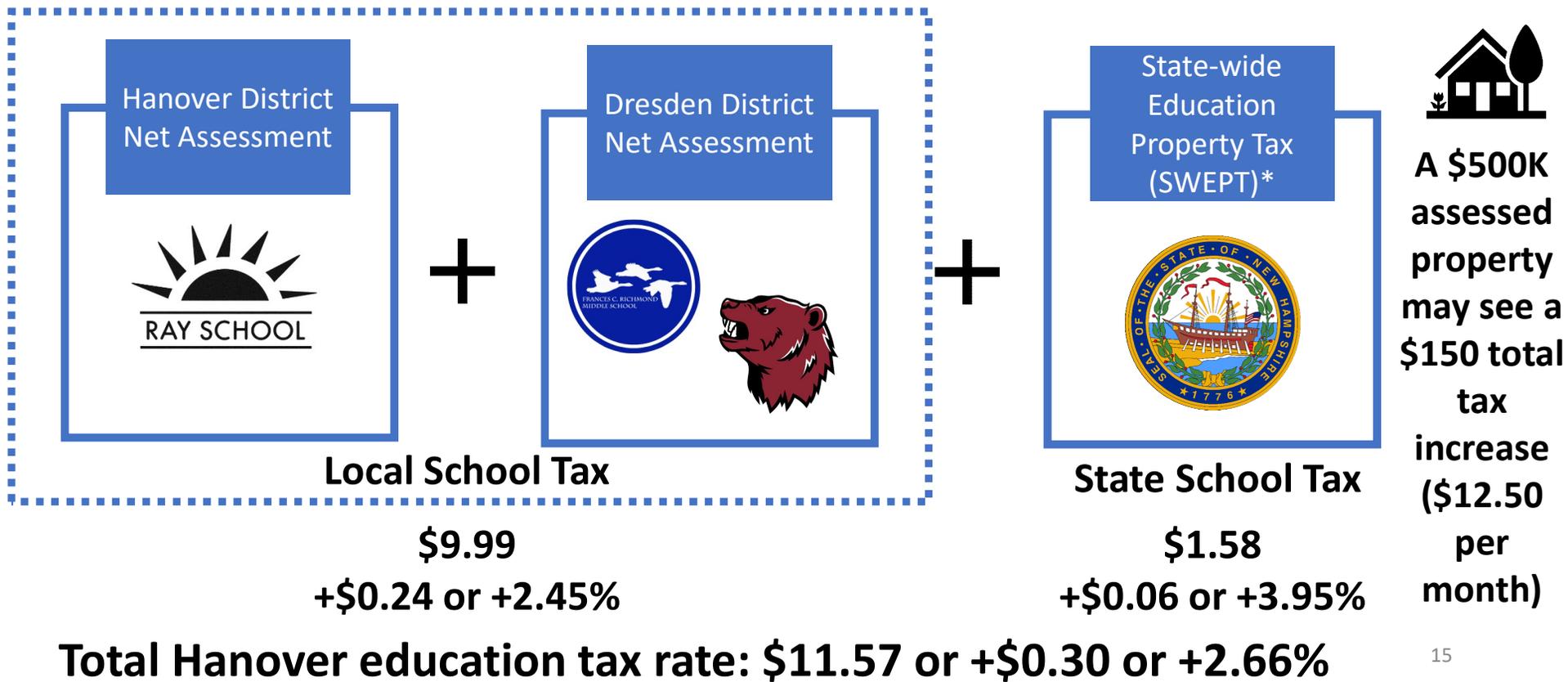
## Components of Hanover Education Tax



# Hanover education property tax rates projected to increase 2.7%

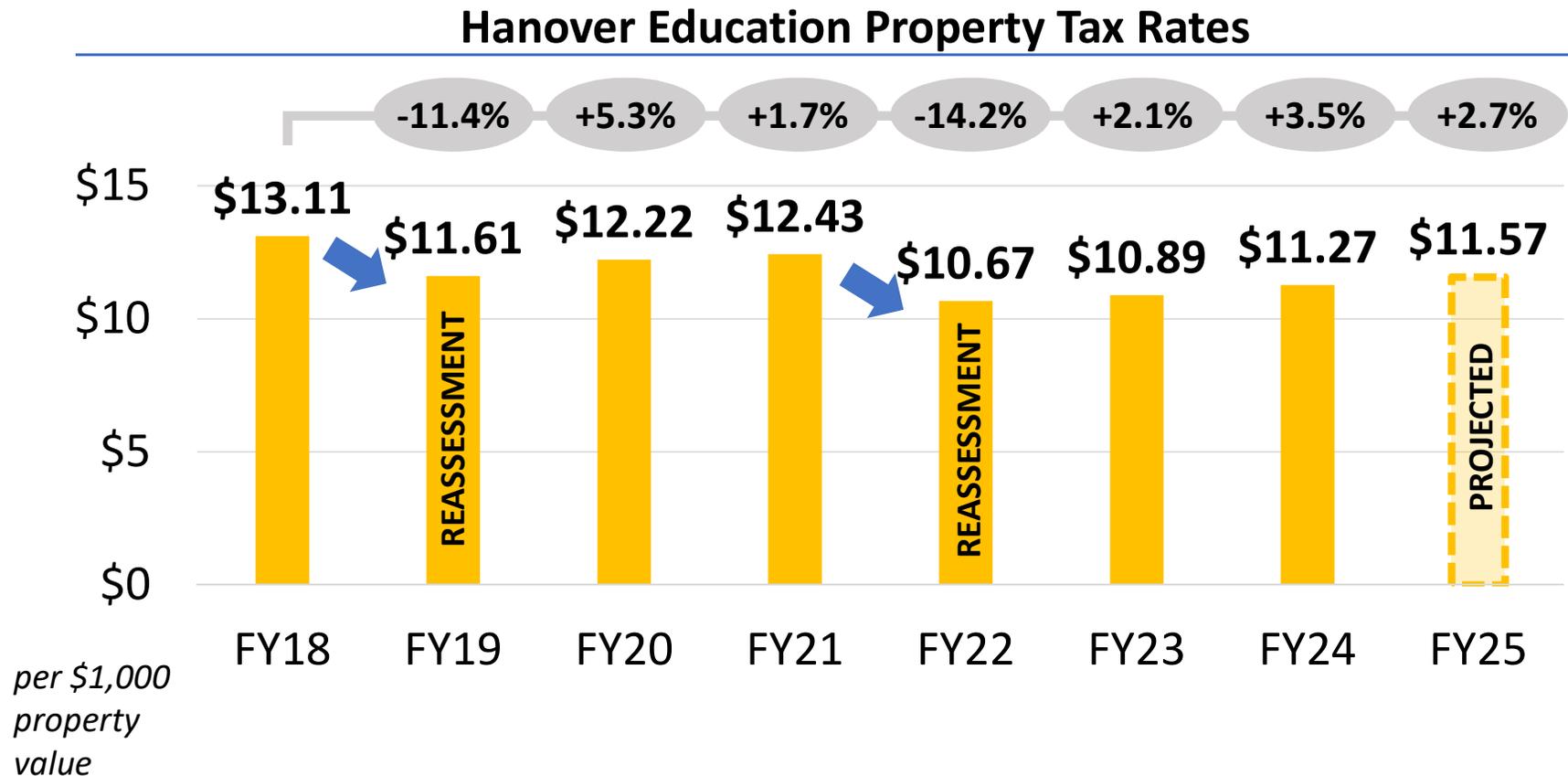
Assumes all warrant articles pass (Hanover and Dresden)

## Hanover Education Tax Rates



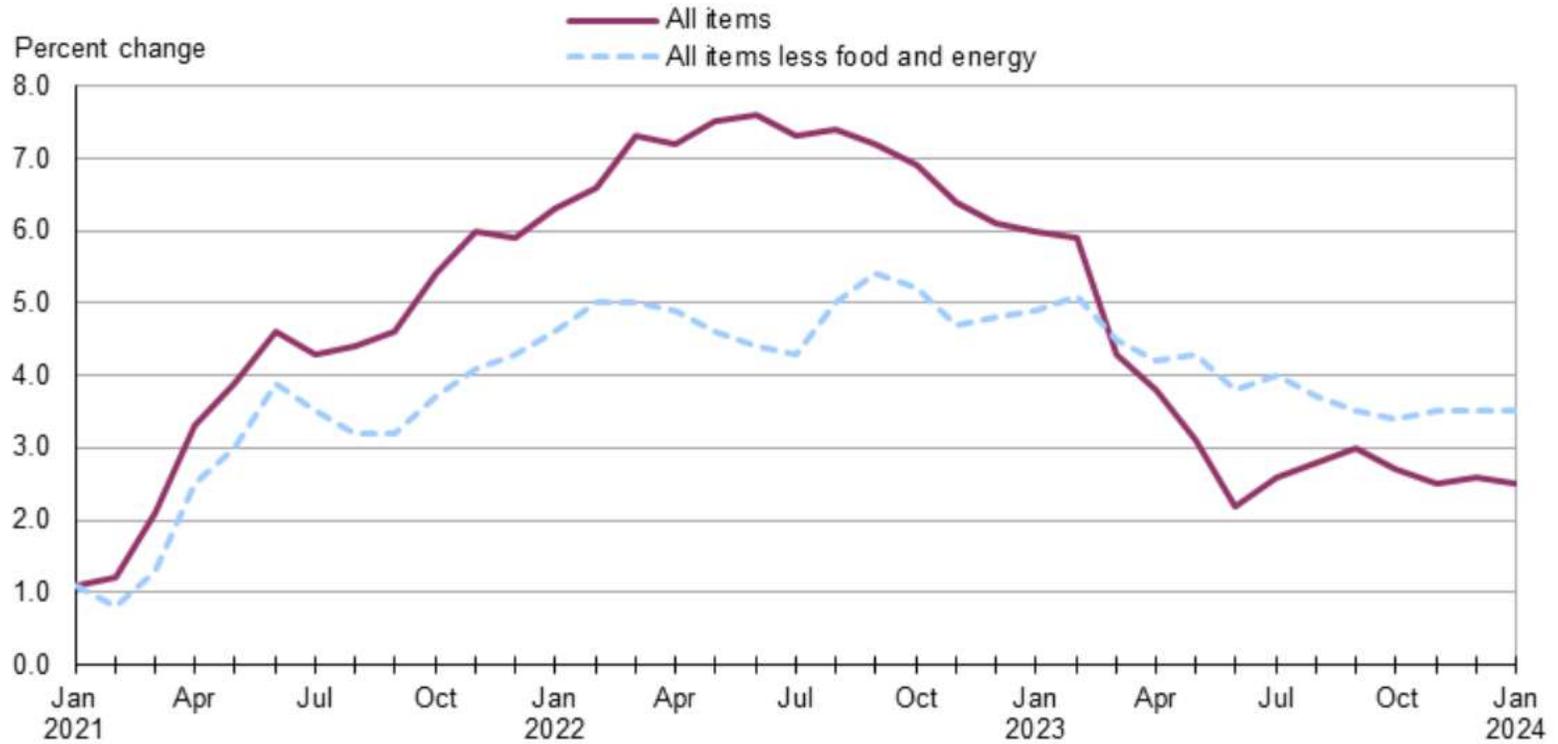
# Hanover had modest property tax rate changes

Assumes all FY25 warrant articles pass



# Now at 2.5%, regional inflation has fallen since last year's historic highs

## Over-the-year percent change in CPI-Northeast region (January 2024)



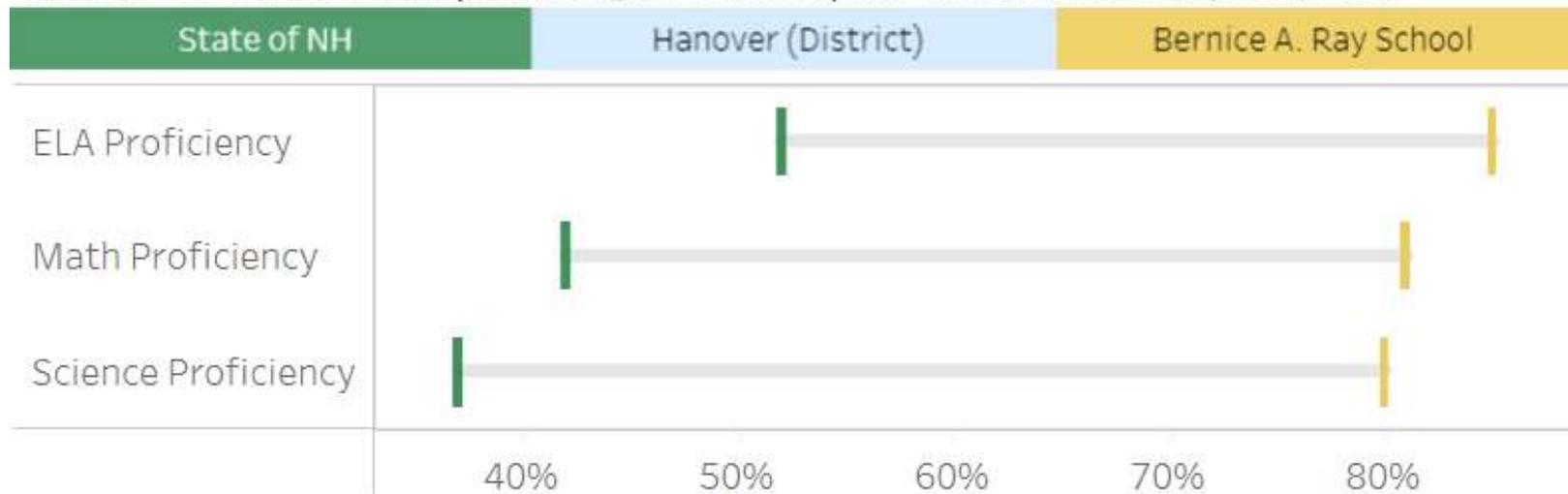
Source: U.S. Bureau of Labor Statistics.

# Progress Report

# Ray School students achieve far above NH state average in English Language Arts, Math and Science

## FY23 Ray School Student Achievement

Proficiency as compared with the district (including all schools in the district) as well as the state of NH (including all schools) across all three subject areas.



Source: Department of Education

# Many Ray School students assessed at the highest proficiency levels

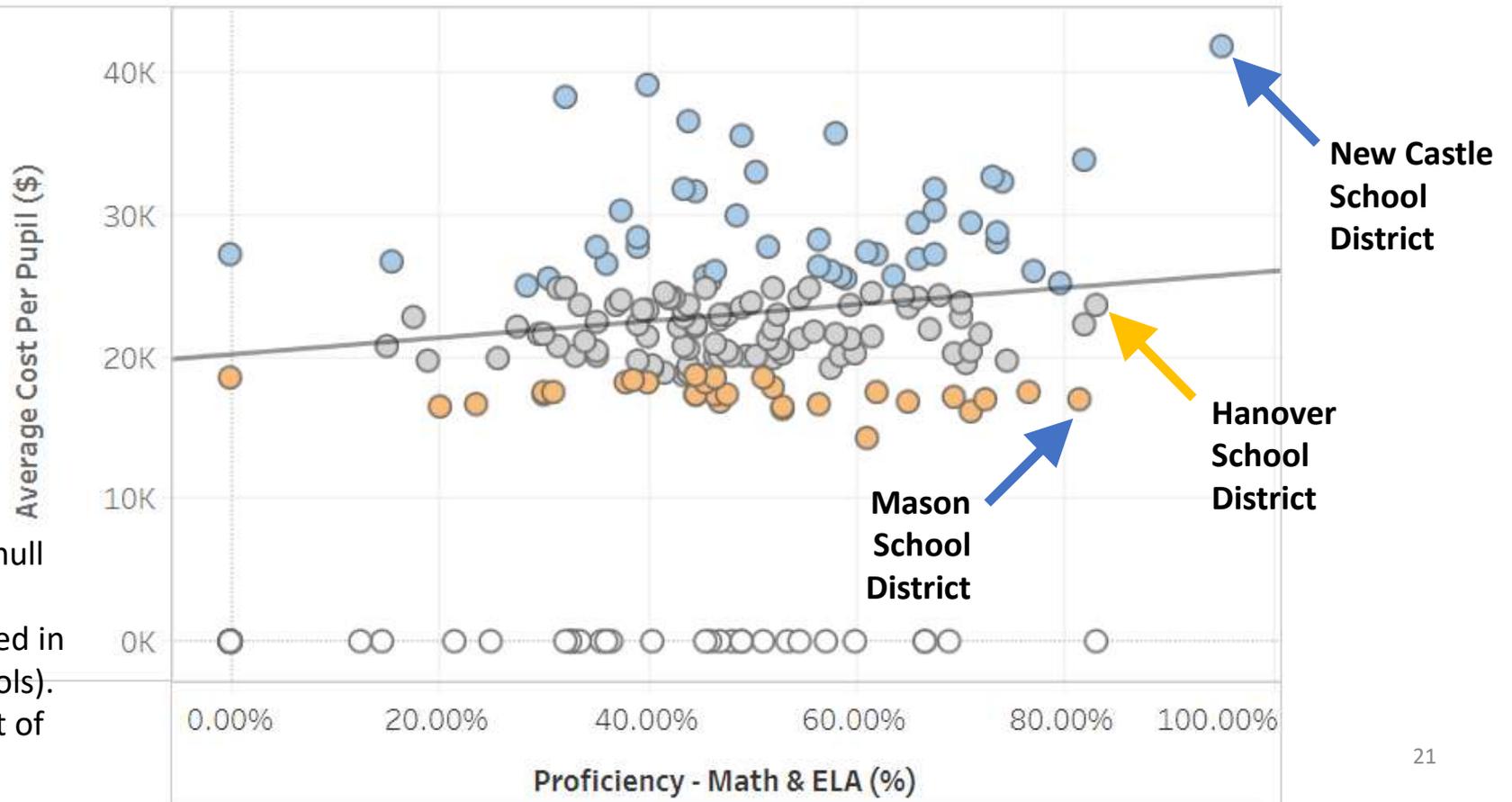
## FY23 Ray School Student Achievement



Note: Results from all Ray School students who took the NH State assessment, including students with disabilities  
 Source: Department of Education

# Hanover District student achievement is top in state and supported at an average cost

## FY23 Hanover District Avg Cost Per Pupil vs. Proficiency – Math & ELA



Note: Entities with null values for either indicator are encoded in white (charter schools).  
Source: Department of Education

# Ray students' words for 2024

**Try**  
**Discipline**  
**Organize**  
**Curiosity**  
**Learn**

**Hard**  
**Consistency**  
**Study**  
**Improve**  
**Focus**



Thank you for supporting our students