



Hanover School District FY25 Budget

February 29 2024

Discussion topics

Budget Expenditures

Revenue & Net Assessment

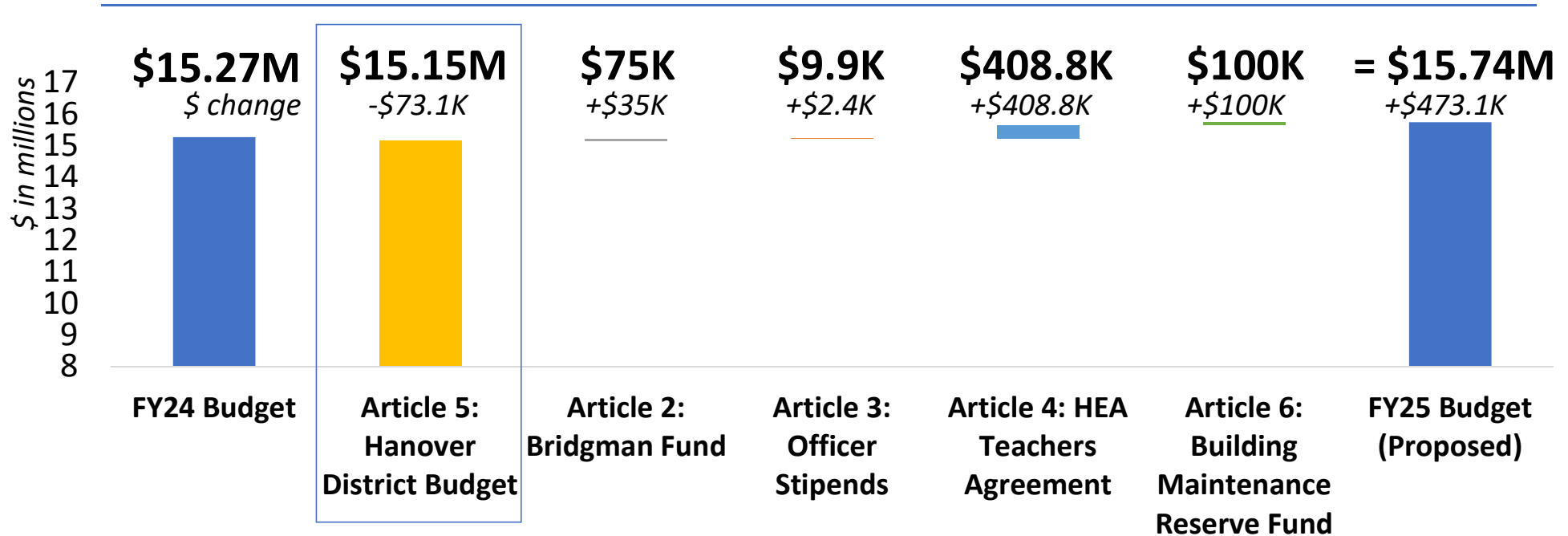
Projected Tax Rates

Progress Report

Budget Expenditures

Including all warrant articles, FY25 Hanover District budget expenditures proposed to increase 3.1% or \$473K

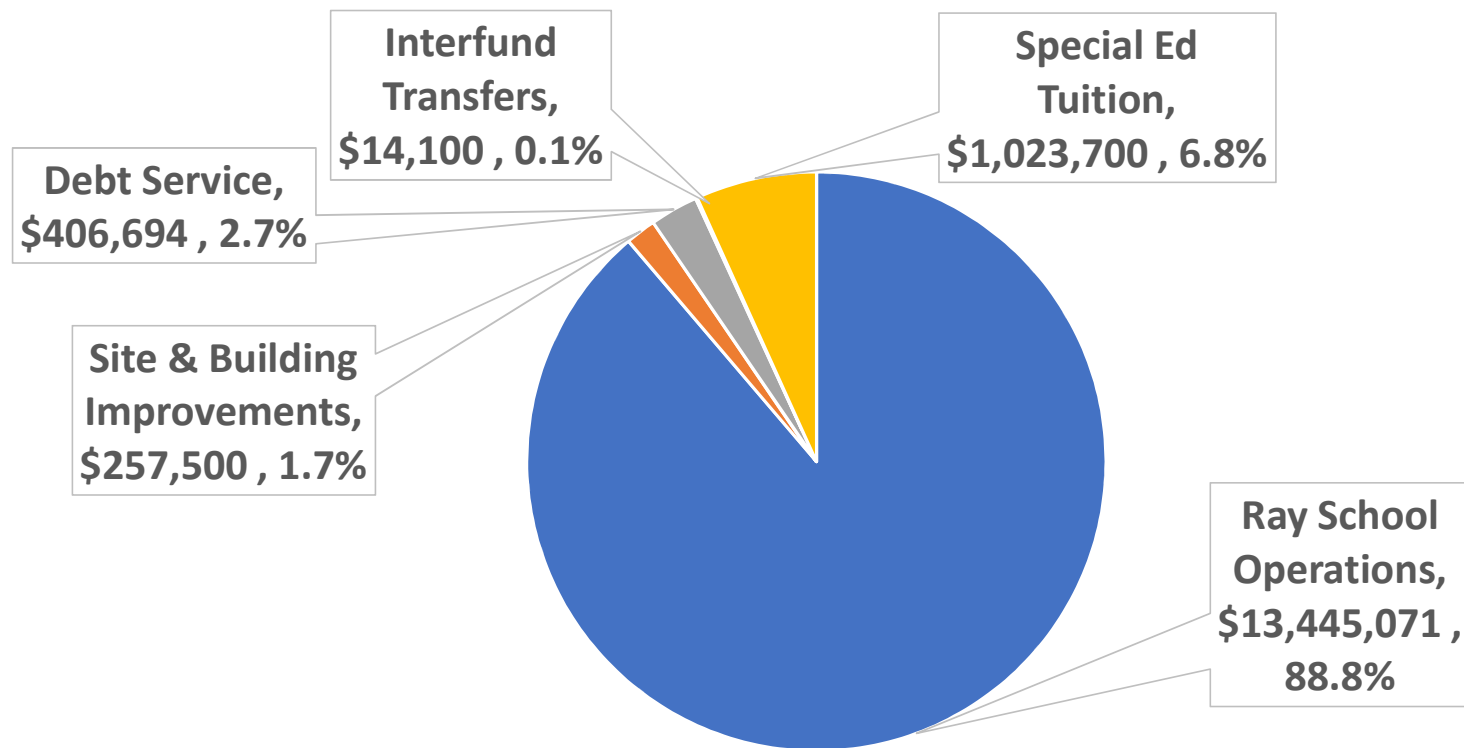
Year over year expenditure growth: +\$473K



Note: Warrant articles 2 (Bridgman) and 6 (Reserve Fund) have offsetting revenue which would not require additional local taxes be raised if passed. Figures are rounded.

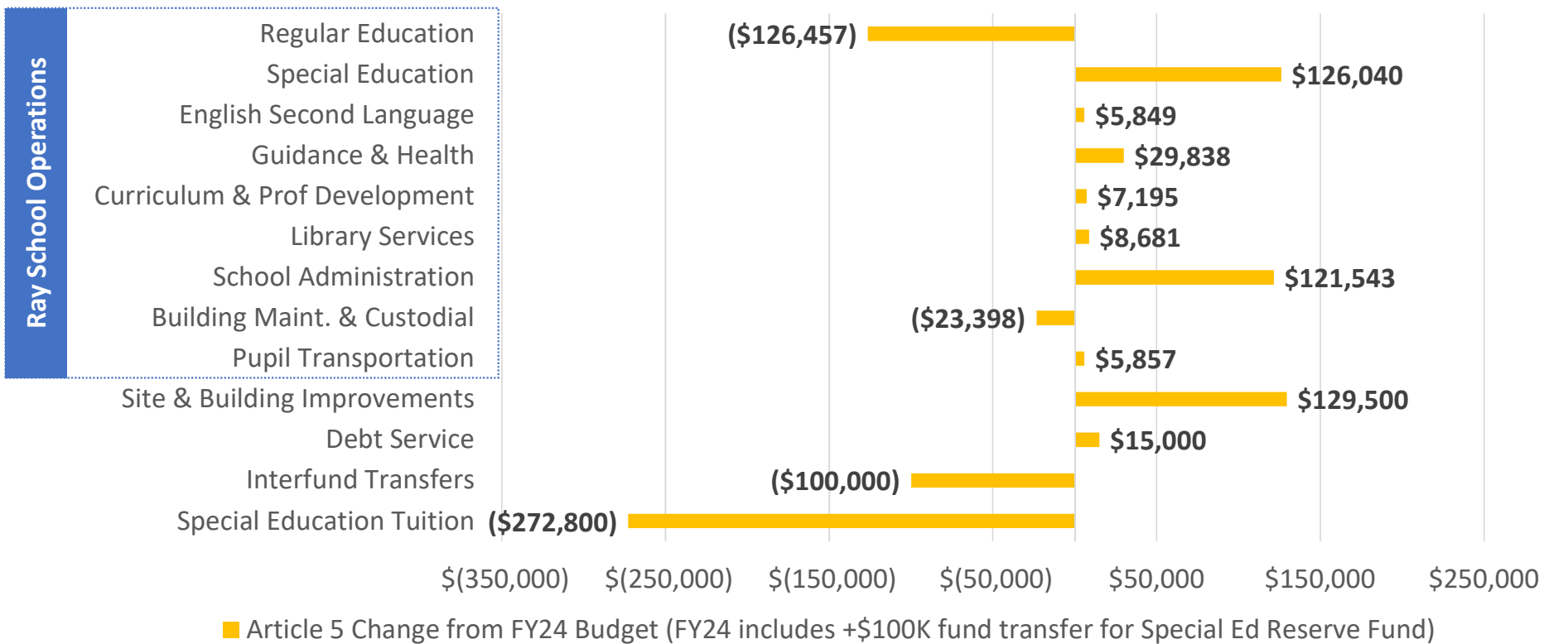
Warrant Article 5 requests \$15.15M in FY25 Hanover District budget expenditures, Ray School operations is largest component

Article 5: Hanover District Budget Expenditures (\$15.15M)



Investments in school building improvements and administration are supported by decreases in special education tuition

Year over Year Change FY25 vs FY24



FY25 Article 5 Hanover District Op Subtotal: \$15.15M -\$73.1K vs FY24

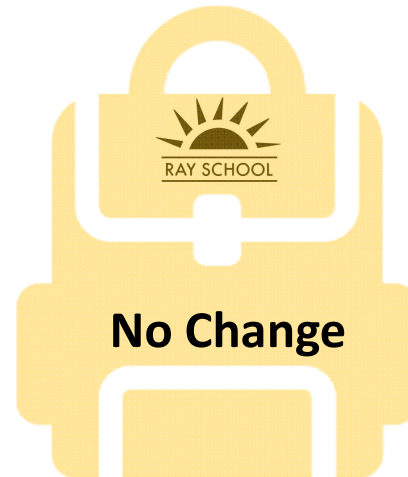
**Ray School enrollment is expected to be the same as this year,
FY24 actual lower than budget due to small Kindergarten cohort**

Budgeted FY25 Ray School Enrollment: 438 students

vs FY24 Budget




vs FY24 Actual



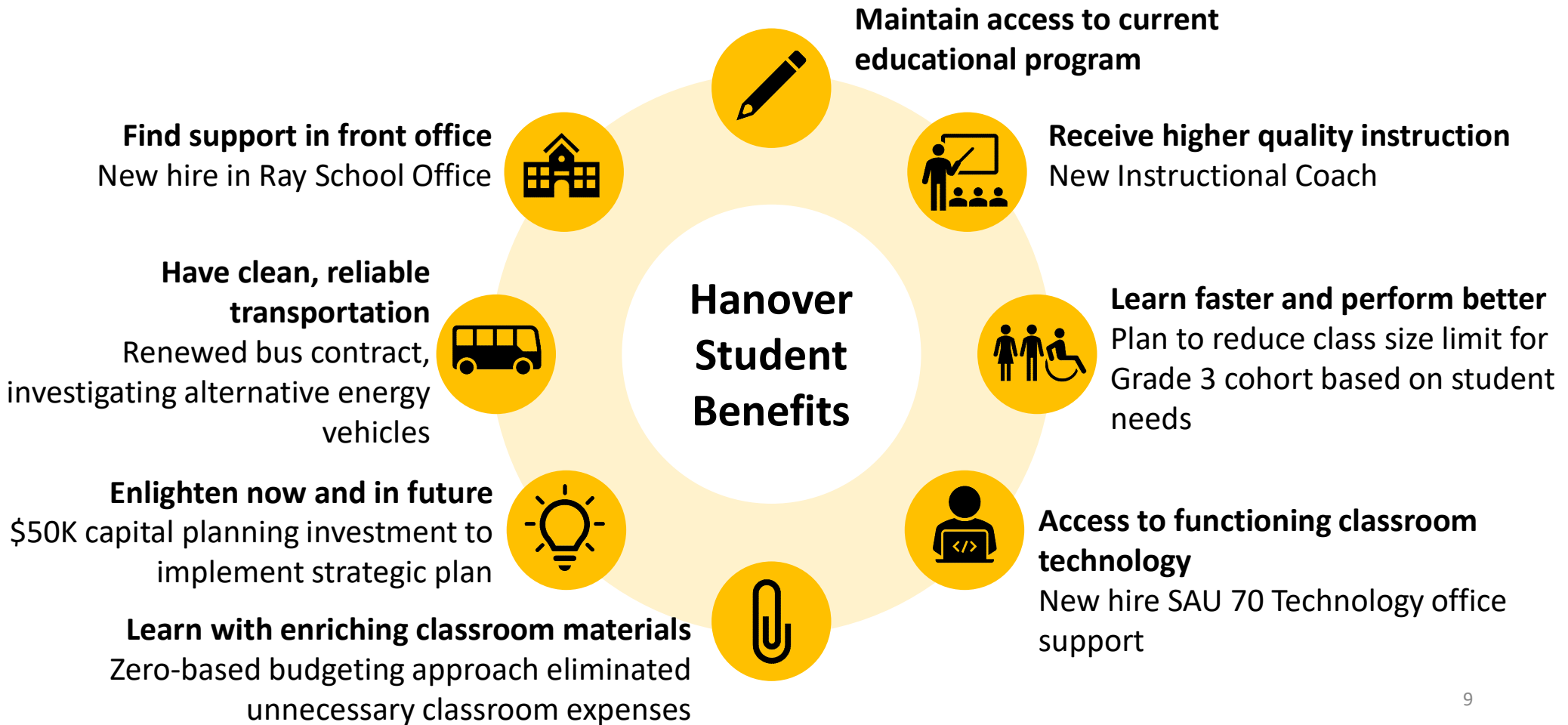
The Ray School plans a 2.4 FTE net decrease for FY25 staffing

Ray School Full-time equivalent (FTE) change from FY24 Budget

		FY25	Change vs FY24
 Certified Staff	Classroom Teachers	26.0	-
	Art, Music, PE, Specials Teachers	10.6	-0.2
	Special Ed Certified Staff	12.6	-1.2
	Other Certified: Admin & Instructional Coach	3.0	+1.0
 Other Staff	Educational Assistants	30.9	-3.1
	Other Staff	19.3	+1.2
Total Staff		102.3	-2.4

Note: Figures are rounded.

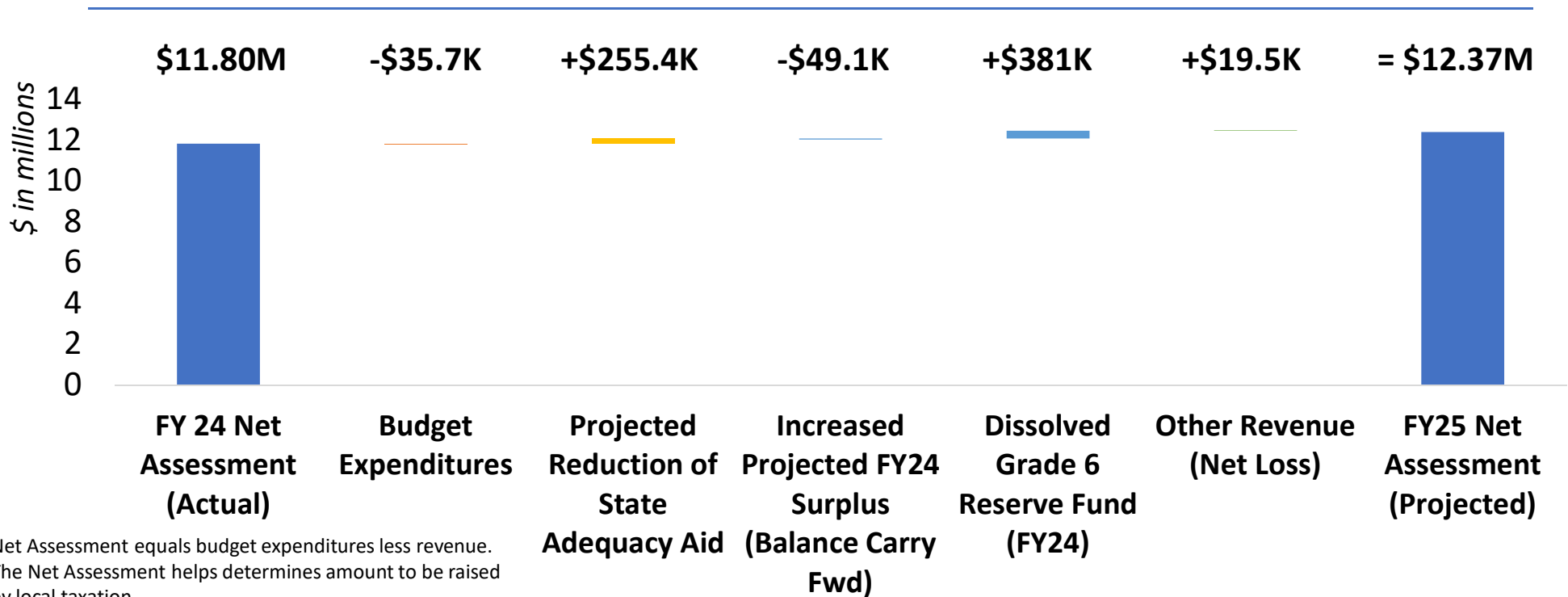
Hanover District budget proposal offers many educational benefits



Revenue & Net Assessment

Net assessment is proposed to increase 4.8% or \$567K, driven by anticipated loss of state revenue and one-time infusion from prior year

Total Net Assessment increase: +\$567K



Note: Figures are rounded. Includes Articles 2, 3 and 5.

Revenue

Projected Tax Rates

FY24 Hanover education property tax increase was nearly 50% less than projected at March vote



March 2023

Local Ed + State Ed tax rate

\$11.62

per \$1,000 property value

+6.7%

projected change

Inflation during FY24 budget process

+6.9%

October 2022



December 2023

Local Ed + State Ed tax rate

\$11.27

per \$1,000 property value

+3.5%

actual change

More operating surplus largely due to
staffing shortages

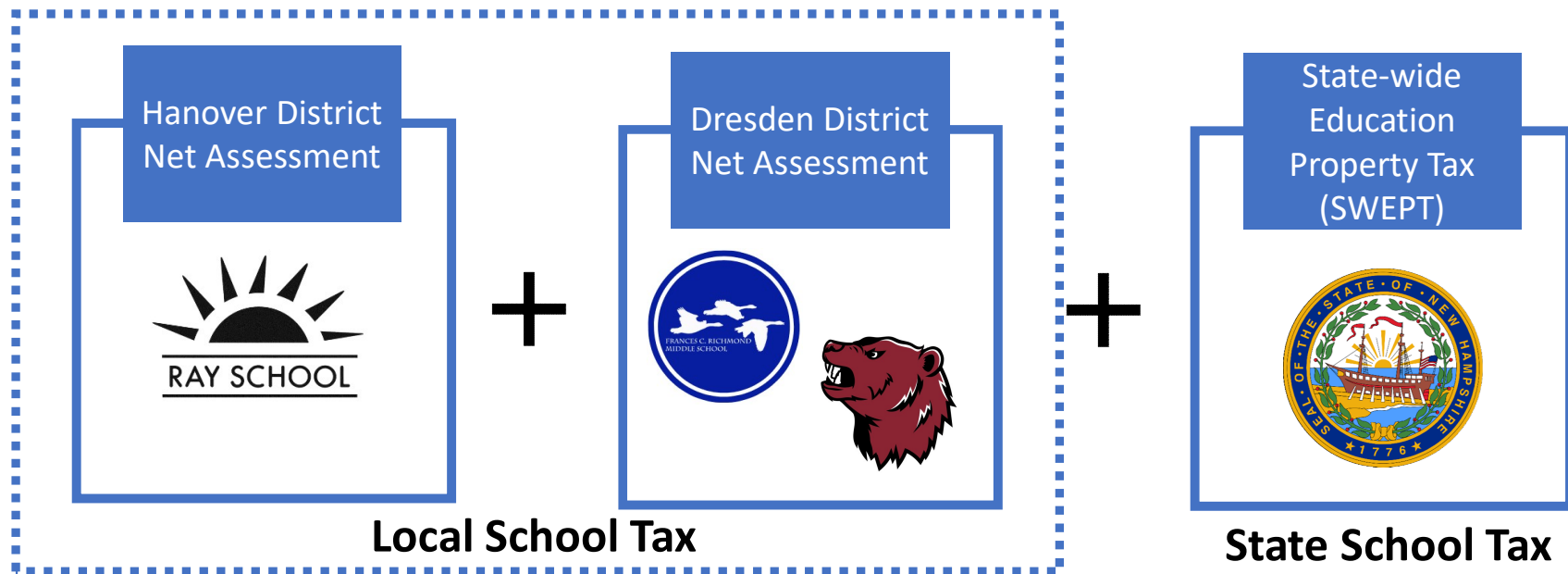
Additional State of NH adequacy aid

Note: Northeast region CPI 12-month percent changes.

Source: U.S. Bureau of Labor Statistics, Town of Hanover property tax collections – Hanover & Dresden School Districts and State of NH education tax

Hanover education tax is combination of local and state school taxes

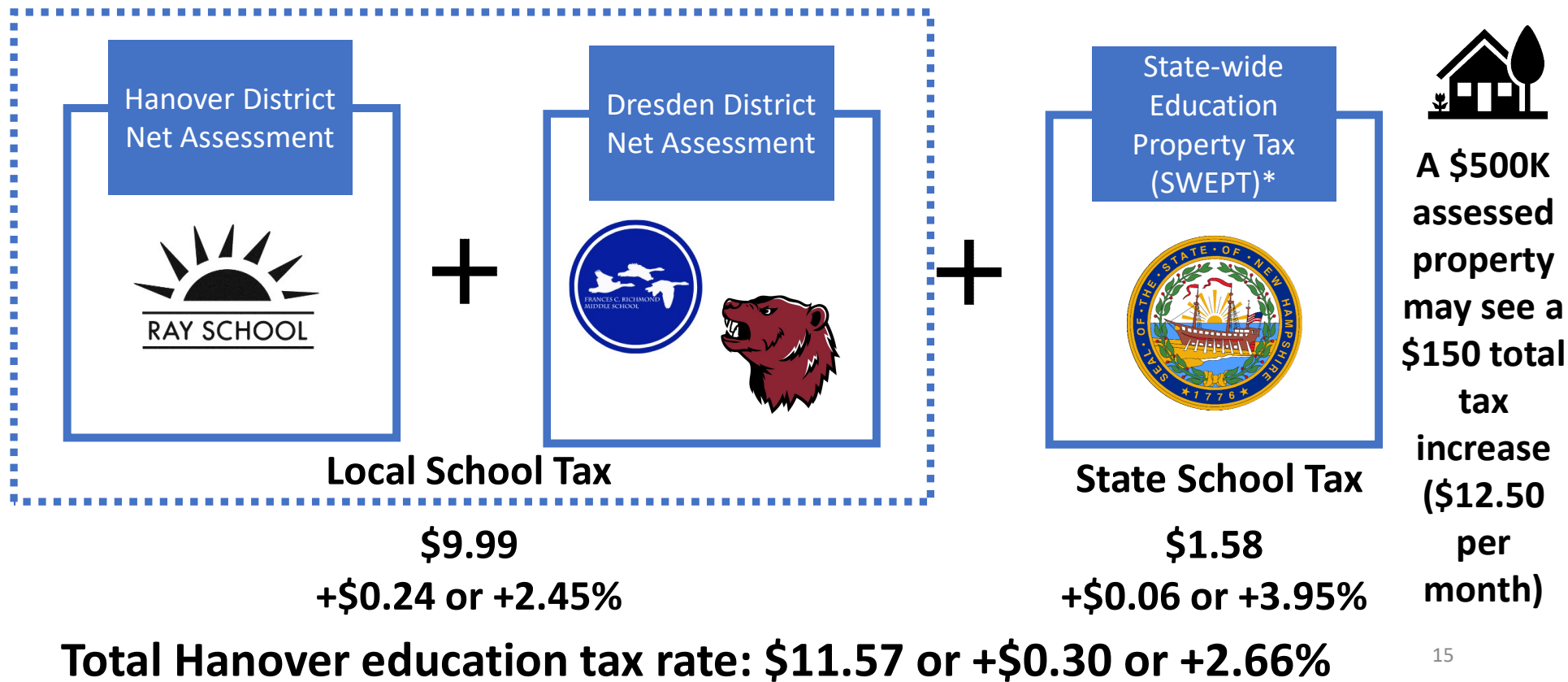
Components of Hanover Education Tax



Hanover education property tax rates projected to increase 2.7%

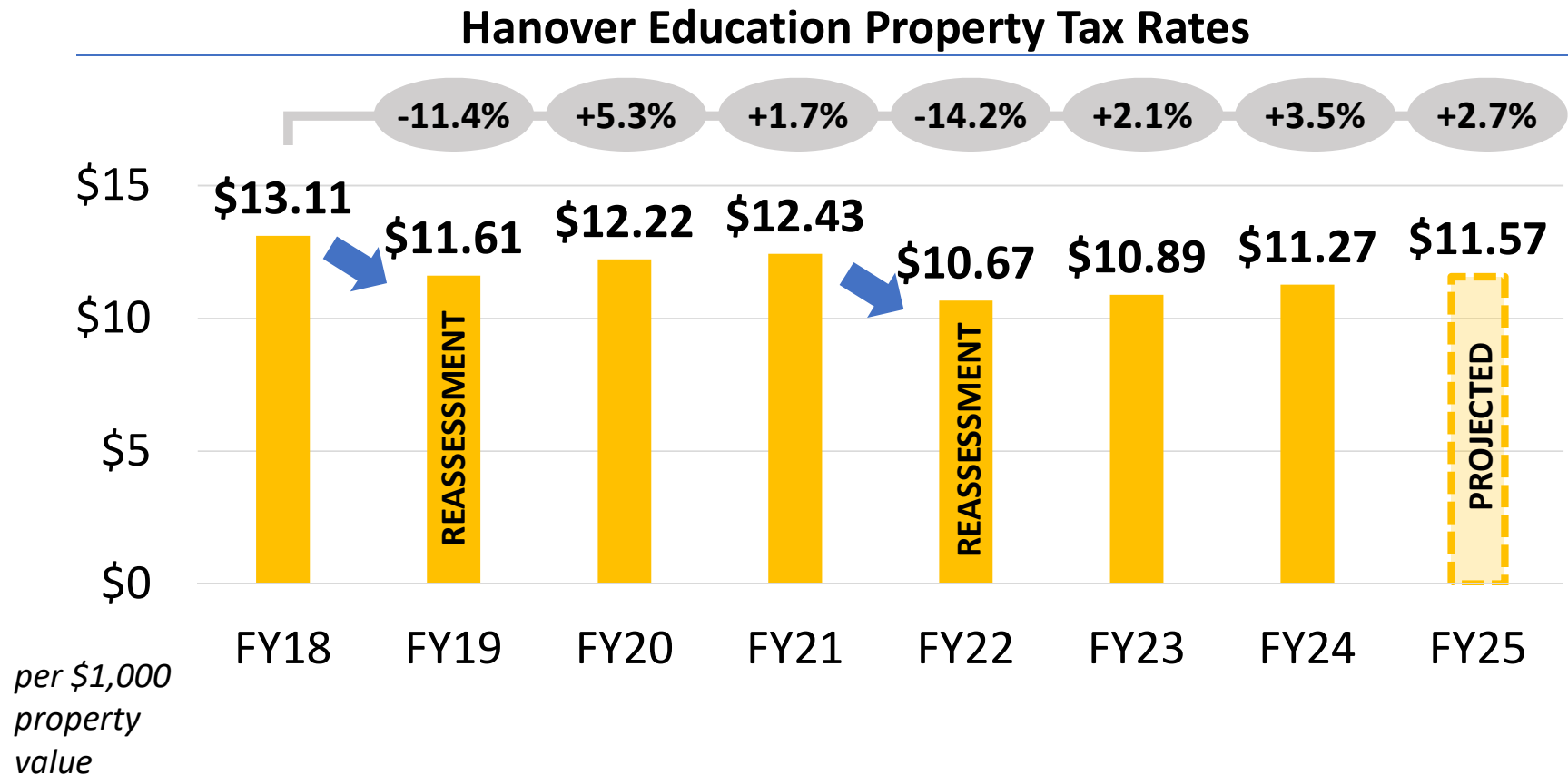
Assumes all warrant articles pass (Hanover and Dresden)

Hanover Education Tax Rates



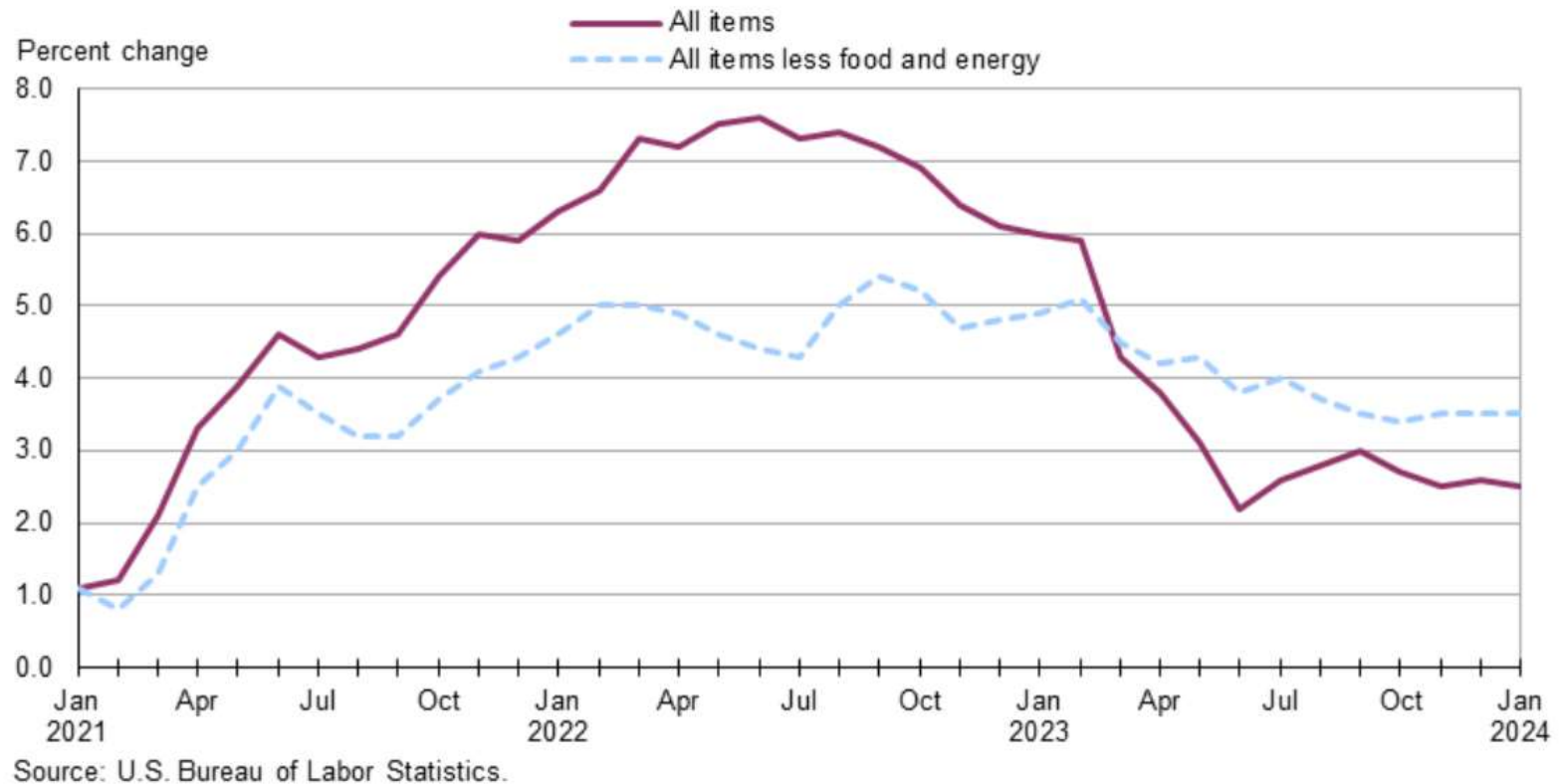
Hanover had modest property tax rate changes

Assumes all FY25 warrant articles pass



Now at 2.5%, regional inflation has fallen since last year's historic highs

Over-the-year percent change in CPI-Northeast region (January 2024)

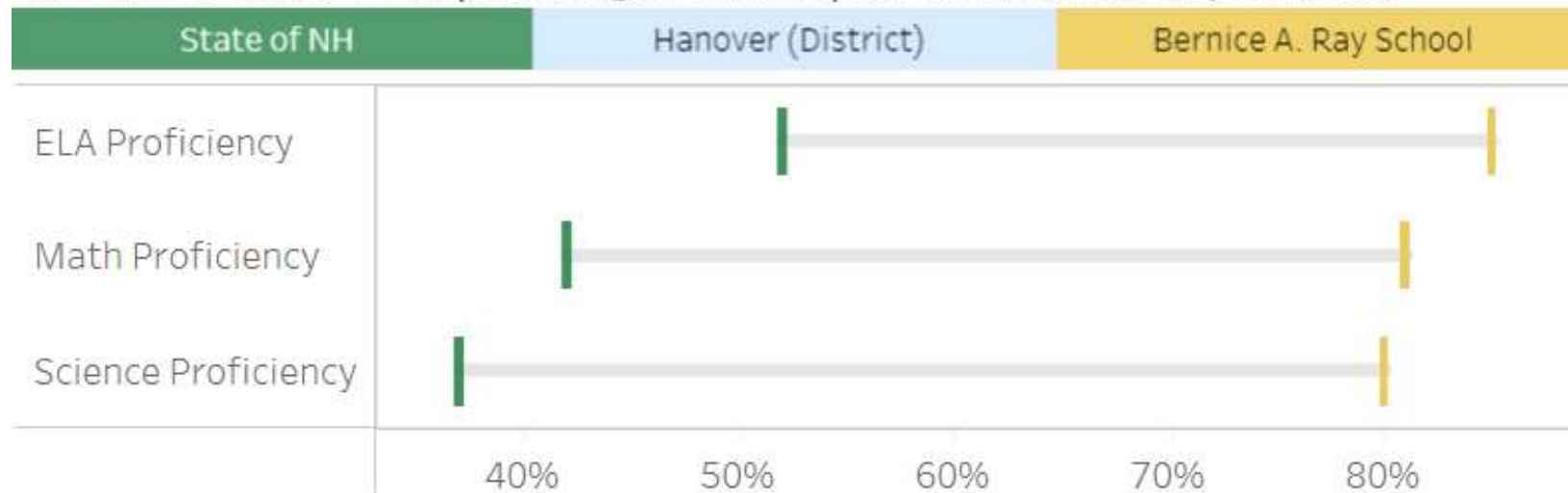


Progress Report

Ray School students achieve far above NH state average in English Language Arts, Math and Science

FY23 Ray School Student Achievement

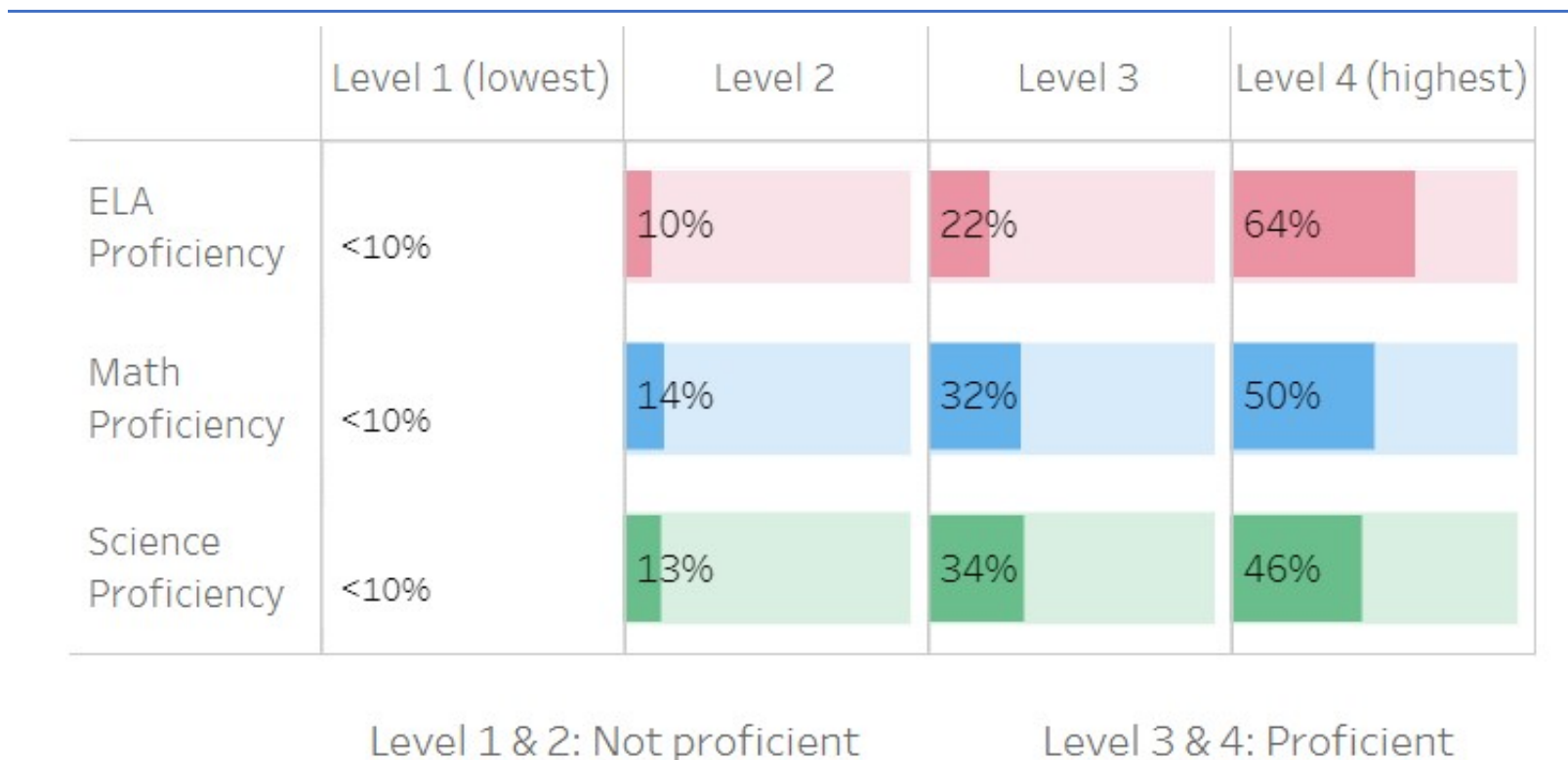
Proficiency as compared with the district (including all schools in the district) as well as the state of NH (including all schools) across all three subject areas.



Source: Department of Education

Many Ray School students assessed at the highest proficiency levels

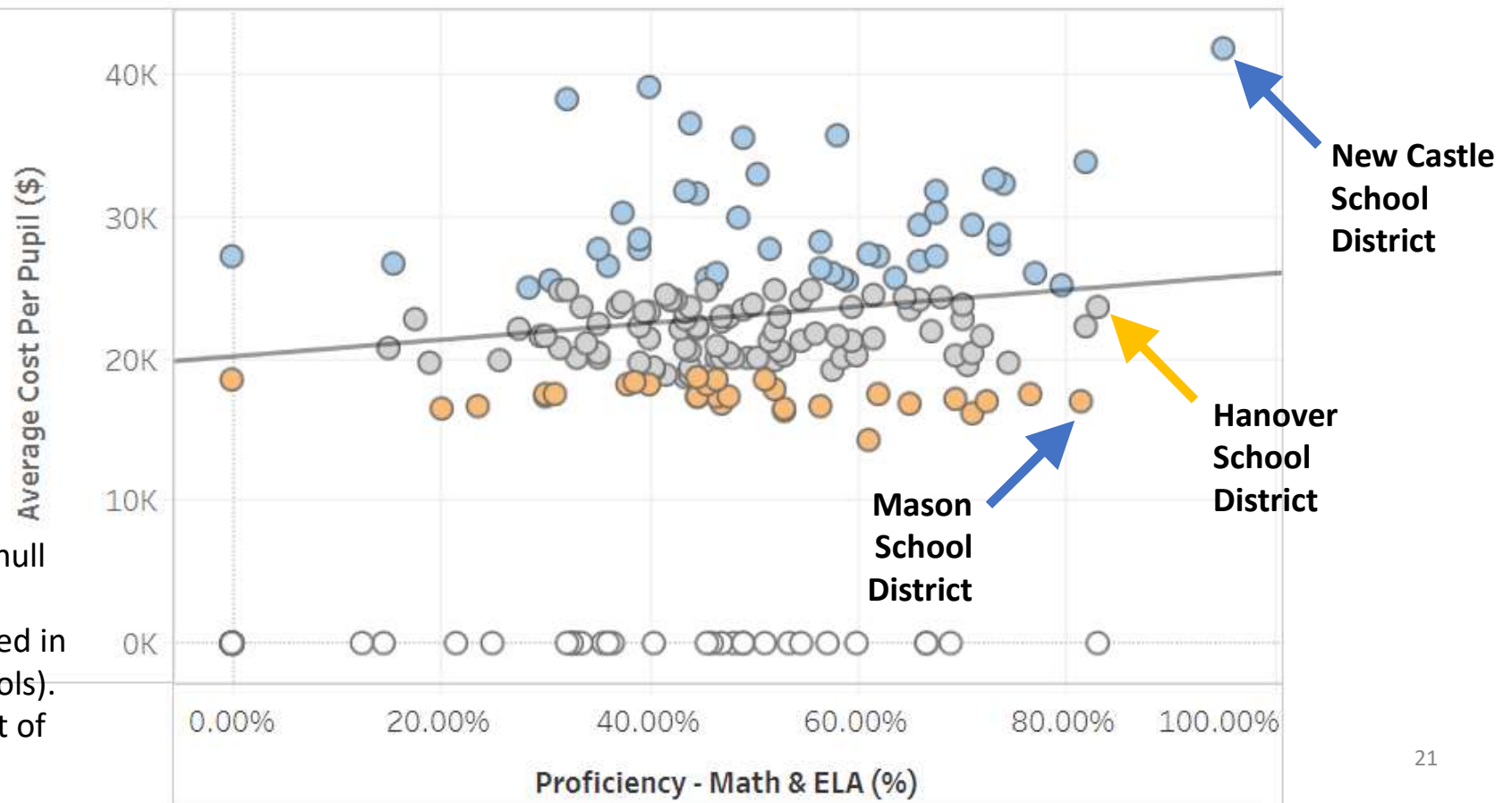
FY23 Ray School Student Achievement



Note: Results from all Ray School students who took the NH State assessment, including students with disabilities
 Source: Department of Education

Hanover District student achievement is top in state and supported at an average cost

FY23 Hanover District Avg Cost Per Pupil vs. Proficiency – Math & ELA



Note: Entities with null values for either indicator are encoded in white (charter schools).
Source: Department of Education

Ray students' words for 2024





Thank you for supporting our students