Board of Education

5 Minortown Road ~ Woodbury, CT 06798
www.ctreg14.org

Mission: The mission of Connecticut Region 14 Schools is to educate all students to their highest level of academic potential and to teach them the skills and knowledge to become capable, creative, collaborative lifelong learners and responsible members of the world community.

Board of Education Goals:
Academic Performance - The district will strive to improve academic performance for all students on multiple assessment indicators and the staff will be committed to continuous improvement.
Communication - Region 14 will develop partnerships with all stakeholders in the school community to highlight the exemplary programs the district offers
Safety - Region 14 will provide safe and secure facilities equipped with technology, enabling a 21st century learning environment that supports the values of the district
Budget - Region 14 will prepare a budget that meets the needs of every student and communicates the needs and priorities of Region 14 in a clear and concise manner.

A G E N D A

Special Meeting
Board of Education – Finance/Facilities Committee
Monday, March 4, 2024; 5:30 p.m.
Mitchell Elementary School
Flanders Room

I. Call to Order

II. Monthly Financial Update

III. Food Services and Lunch Program Update
   A. Healthy Food Certification

IV. Adjournment

Regional School District `14
2023 - 2024
Monthly Treasurer's Report

2/28/2024

2023-2024 Revenue	Approved Budget	Total Revenue Through 2/29/2024	Total Revenue as a % through 2/29/2024	Revenue Variance 2/29/2024
Bethlehem	9,373,017	6,394,272	68.22%	(2,978,745)
Woodbury	26,735,290	18,238,815	68.22%	(8,496,475)
Vo-Ag Tuition	1,753,254	1,466,902	83.67%	(286,352)
Special Ed Tuition (Vo-Ag)	375,000	466,538	124.41%	91,538
PreSchool Tuition	65,000	59,401	91.39%	(5,599)
Interest Income	5,000	8,435	168.70%	3,435
Rental Fees	2,000	2,250	112.50%	250
Vo-Ag ASTE Grant	1,757,600	1,221,060	69.47%	(536,540)
Adult Ed Grant	6,517	3,146	48.27%	(3,371)
PR Year Surplus	76,596	-		(76,596)
Total Revenue	**40,149,274**	**27,860,819**	**69.39%**	**(12,288,455)**
		69.39%		**-30.61%**

2023-2024 Expenditures	Approved Budget	Budget Expended 2/29/2024	Budget % Expended 2/29/2024	Expenditure Variance 2/29/2024
Salaries	22,428,181	12,908,826	57.56%	(9,519,355)
Employee Benefits	6,288,029	4,222,775	67.16%	(2,065,254)
Purchased Services	6,844,202	4,256,695	62.19%	(2,587,507)
Supplies	1,332,605	1,028,950	77.21%	(303,655)
Capital	407,513	410,769	100.80%	3,256
Dues, Insurance, Cap. Res.	2,848,744	2,881,869	101.16%	33,125
Total Expenditures	**40,149,274**	**25,709,884**	**64.04%**	**(14,439,390)**
		64.04%		**-35.96%**

Lunch Program for January 2024

	Month	YTD
Federal and State Revenue	(38,501)	(192,549)
Student Revenue	(50,555)	(289,507)
	(89,056)	(482,056)
Salaries and Benefits	30,042	185,791
Food and Milk	39,447	255,187
Operating Expenses	6,146	45,058
Repairs	-	9,954
Equipment	-	-
	75,635	495,990
Total (Revenue) over Expense	(13,421)	13,934