



Introduction

In response to the Department of Education and Workforce's request for a written plan to address the projected FY26 deficit in the Bedford City School District's November 2023 general fund forecast, the Bedford City School District Board of Education has developed the requested plan and narrative.

After thorough review, the Board of Education has formulated a comprehensive strategy encompassing changes in assumptions, expenditure reductions, and a one-time revenue enhancement to eliminate the projected deficit in the fund balance for FY26 (as indicated in the Five-Year Forecast Line 12.010). Moreover, the board is committed to implementing additional measures to restore and maintain fiscal solvency to the district.

The board will continue to identify further opportunities for expenditure reduction and revenue enhancement to enhance the district's financial position and reducing the excess of revenue over expenditures (as reflected in the Five-Year Forecast Line 06.010). All decisions regarding budget reductions will be in accordance with the goals and strategic plan of the Bedford City School District Board of Education and all applicable laws/regulations.

Changes in Assumption:

Bedford City School District made the following change in assumptions:

1. Updated Forecast Line 02.040 and 05.010 (Operating Transfers – In and Operating Transfers-Out) to zero based on prior year trends.
2. Reduced Forecast Line 05.030 (All Other Financing Uses) to \$100 based on prior year trends.
3. Increased Forecast Line 02.060 (All Other Financing Sources) of \$248,000 each fiscal year to reflect the average over a further look back period and not including the outlier years. This forecast line typically reflect revenues for SERS refunds, Medicaid Refunds and refunds of prior year expenditures.

Revenue Enhancement

FY2024:

\$1,500,000

Bedford City School District will make a one-time revenue enhancement of \$1.5 million as a “refund of Prior year expenditure” to the general fund from remaining ARP ESSER funds for the work-from-home timeframe in the district. This accounting approach is based on an advisory memo from the Auditor of State – Keith Faber on July 2, 2021, Subject “Prior Fiscal Year Expenditure Reimbursement with Federal Funds in the Subsequent Fiscal Year”. After a comprehensive budget review, the district has pinpointed areas within the remaining ARP ESSER funds to reallocate to this one-time revenue enhancement.

Expenditure Reduction:

FY2024:

\$480,751 Total Savings

1. **Capital Outlay Reduction:** Adjust the purchase of school buses to zero in FY24, reducing from the previously planned three buses, followed by a reduction in FY25 and FY26 of one bus each year, and then restoring to original levels by FY27. This measure aims to decrease the expenditure on capital outlay for transportation.
2. **Attrition-Based Staff Reductions:**
 - Eliminate 1 Full-Time Equivalent (FTE) classified position due to retirement, with no replacement, resulting in wage and benefit savings.
 - Eliminate 1 FTE Specialist position due to resignation, with no replacement, resulting in wage and benefit savings.
3. **Purchased Services Reduction**
 - Reduce cell phone lines for certain staff members, resulting in significant monthly savings in purchased services.

FY2025:

\$1,703,429 Total Savings

1. **Capital Outlay Reduction:** Adjust the purchase of school buses to zero in FY24, reducing from the previously planned three buses, followed by a reduction in FY25 and FY26 of one bus each year, and then restoring to original levels by FY27. This measure aims to decrease the expenditure on capital outlay for transportation.
2. **Attrition and RIF-Based Staff Reductions:**
 - Eliminate 4 FTE through attrition and Reduction in Force (RIF) in accordance with applicable legal requirements and standards for classified staff, resulting in reduced wages and benefits.
 - Eliminate 9 FTE through attrition and Reduction in Force (RIF) in accordance with applicable legal requirements and standards for certificated staff, resulting in reduced wages and benefits.
3. **Position Restructuring:**
 - Eliminate 4 FTE in Administration, through administrative restructuring in accordance with applicable legal requirements and standards, resulting in reduced wages and benefits
 - As part of the administrative restructuring (see above) and following the passage of our Bond Issue in November 2023, we will transition a portion (75%) of an additional Administrator's salary and benefits to the role to the Executive Director of New Facilities

and Special Projects for the district's new schools. This realignment will lead to decreased wages and benefits funded from the general fund.

FY2026:

\$2,044,461 Total Savings

1. **Capital Outlay Reduction:** Adjust the purchase of school buses to zero in FY24, reducing from the previously planned three buses, followed by a reduction in FY25 and FY26 of one bus each year, and then restoring to original levels by FY27. This measure aims to decrease the expenditure on capital outlay for transportation.
2. **Attrition and RIF-Based Staff Reductions:**
 - Eliminate 1 FTE in Administration, through administrative restructuring in accordance with applicable legal requirements and standards, resulting in reduced wages and benefits

Overall, these measures aim to strategically reduce expenditures across various areas, including salary and benefits, purchases services and capital outlay while mitigating the impact on essential operations and services provided by the district.

Plan Management

The Bedford City School District Board of Education will oversee the implementation of the plan through monthly reports generated by the treasurer's office. The following reports will be submitted to the board of education and will serve as a means of monitoring the progress of the plan.

1. Bank Reconciliation – Internal Reports
2. Monthly Report Writer – Financial Planning Analytics (Frontline)
 - a. Cash Balance
 - b. Forecast vs. Actual / Estimated
 - c. Annual Spending Plan – Monthly Actuals to Projections

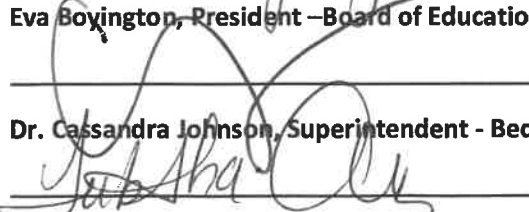
This narrative and the accompanying written plan workbook were approved by the Bedford City School District Board of Education on February 28, 2024, Resolution # 2024-42



Eva Boyington, President – Board of Education - Bedford City School District

2/28/24

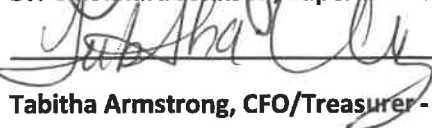
Date



Dr. Cassandra Johnson, Superintendent - Bedford City School District

2/28/24

Date



Tabitha Armstrong, CFO/Treasurer - Bedford City School District

Date

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN

FY2024 Fall Forecast Submission

Forecast Line

01.010 General Property Tax (Real Estate)
01.020 Tangible Personal Property Tax
01.030 Income Tax
01.035 Unrestricted State Grants-in-Aid
01.040 Restricted State Grants-in-Aid
01.045 Restricted Federal Grants-in-Aid - SFSF
01.050 State Share of Local Property Taxes
01.060 All Other Revenues
01.070 Total Revenues

Other Financing Sources

02.010 Proceeds from Sale of Notes
02.020 State Emergency Loans and
Advancements (Approved)
02.040 Operating Transfers-In
02.050 Advances-In
02.060 All Other Financing Sources
02.070 Total Other Financing Sources
02.080 Total Revenues and Other Financing
Sources

Expenditures

03.010 Personal Services
03.020 Employees' Retirement/Insurance
Benefits
03.030 Purchased Services
03.040 Supplies and Materials
03.050 Capital Outlay
03.060 Intergovernmental
Debt Service:

04.010 Principal-All (Historical Only)
04.020 Principal-Notes
04.030 Principal-State Loans
04.040 Principal-State Advancements
04.050 Principal-HB 264 Loans
04.055 Principal-Other
04.060 Interest and Fiscal Charges
04.300 Other Objects
04.500 Total Expenditures

Other Financing Uses

05.010 Operating Transfers-Out
05.020 Advances-Out
05.030 All Other Financing Uses
05.040 Total Other Financing Uses
05.050 Total Expenditures and Other Financing
Uses

06.010 Excess of Revenues over (under)
Expenditures (2.080 less 5.050)

07.010 Cash Balance July 1 - Excluding Proposed
Renewal/Replacement and New Levies

07.020 Cash Balance June 30

08.010 Estimated Encumbrances June 30

Reservation of Fund Balance

09.010	Textbooks and Instructional Materials
09.020	Capital Improvements
09.030	Budget Reserve
09.040	DPIA
09.044	Fiscal Stabilization
09.050	Debt Service

UPDATED FORECAST (BEFORE PLAN)

Changes in Assumptions

[illegible]

0	0	0	0	0
0	0	0	0	0
(100,000)	(100,000)	(100,000)	(100,000)	(50,000)
0	0	0	0	0
248,000	248,000	248,000	248,000	248,000
148,000	148,000	148,000	148,000	198,000
148,000	148,000	148,000	148,000	198,000

[illegible]

(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
0	0	0	0	0
(100)	(100)	(100)	(100)	(100)
(100,100)	(100,100)	(100,100)	(100,100)	(100,100)

(100,100) (100,100) (100,100) (100,100) (100,100)

248,100	248,100	248,100	248,100	298,100
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0	0	0	0	0
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Updated Forecast (Before Plan)

27,786,313	27,737,973	28,041,891	28,067,692	28,170,941
7,489,438	7,638,878	7,788,318	7,937,757	8,087,197
0	0	0	0	0
8,374,284	9,118,496	10,212,519	10,497,574	10,813,223
1,620,773	1,709,678	1,884,681	2,003,451	2,014,827
0	0	0	0	0
3,998,839	3,619,352	3,240,599	2,822,255	2,413,791
3,582,715	3,442,816	3,319,325	3,193,255	3,386,395
52,852,362	53,267,193	54,487,333	54,521,984	54,886,374

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
250,000	250,000	250,000	250,000	250,000
5,350,000	5,350,000	5,350,000	5,350,000	5,350,000
58,202,362	58,617,193	59,837,333	59,871,984	60,236,374

35,189,096	38,289,316	39,815,771	41,329,537	42,904,903
12,127,969	12,737,707	13,442,819	14,177,161	14,956,920
6,745,959	6,834,348	7,039,378	7,250,560	7,468,076
1,971,293	2,264,856	2,321,477	2,379,514	2,439,002
625,000	650,436	676,998	704,735	733,702
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
48,000	49,000	51,000	52,000	47,000
0	0	0	0	0
7,910	6,780	5,610	4,400	9,030
845,732	835,729	852,443	869,492	886,882
57,560,959	61,668,172	64,205,496	66,767,399	69,445,515

0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000

62,660,959	66,768,172	69,305,496	71,867,399	74,545,515
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(4,458,597) (8,150,979) (9,468,163) (11,995,415) (14,309,141)

20,132,248	15,673,651	7,522,672	(1,945,491)	(13,940,906)
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15,673,651	7,522,672	(1,945,491)	(13,940,906)	(28,250,047)
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1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
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Board Approval Date:

2/28/2024

Bedford City (Cuyahoga)

UPDATED FORECAST (BEFORE PLAN)

Board Approval Date: 2/28/2024

PRECAUTION WRITTEN PLAN

FY2024 Fall Forecast Submission	Current Forecast				
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028
09.060 Property Tax Advances					
09.070 Bus Purchases					
09.080 Reservation of Fund Balance	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	13,925,551	5,526,472	(4,189,791)	(16,433,306)	(31,040,547)

Revenue from Replacement/Renewal Levies					
11.010 Income Tax - Renewal					
11.020 Property Tax - Renewal or Replacement					
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	13,925,551	5,526,472	(4,189,791)	(16,433,306)	(31,040,547)
Revenue from New Levies					
13.010 Income Tax - New					
13.020 Property Tax - New					
13.030 Cumulative Balance of New Levies	0	0	0	0	0
14.010 Revenue from Future State Advancements					
Cumulative State Advancements	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	13,925,551	5,526,472	(4,189,791)	(16,433,306)	(31,040,547)

Changes in Assumptions				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

248,100	248,100	248,100	248,100	298,100
248,100	496,200	744,300	992,400	1,290,500

Updated Forecast (Before Plan)				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

Deficits Eliminated?				
YES	YES	NO	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Impact of Changes in Assumptions:

Annual:

Cumulative:

Bedford City (Cuyahoga)																
PRECAUTION WRITTEN PLAN WORKBOOK		check totals:000000000000248,100248,100														
FY2024 Fall Forecast Submission		FY2024														
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2024	
	CHANGES IN ASSUMPTIONS - items affecting the forecast that are not the result of district actions to reduce expenditures or increase revenue.															
1	Reduction to Zero based on review of prior year	02.040 Operating Transfers-In												(100,000)	(100,000)	
2	Increased - Updated forecast to average trend , SERS Refunds, Prior Year Refunds, Etc.	02.060 All Other Financing Sources												248,000	248,000	
															0	
3	Reduction to Zero based on review of prior year	05.010 Operating Transfers-Out												100,000	100,000	
4	Reduction to \$100 based on review of prior years	05.030 All Other Financing Uses												100	100	
Total Proposed Changes:			0	0	0	0	0	0	0	0	0	0	0	248,100	248,100	

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

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FY2024 Fall Forecast Submission

FY2025

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Total Proposed Changes:

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Bedford City (Cuyahoga)																
PRECAUTION WRITTEN PLAN WORKBOOK		check totals:	000000000000248,100248,100													
FY2024 Fall Forecast Submission			FY2027													
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2027	
	CHANGES IN ASSUMPTIONS - items affecting the forecast that are not the result of district actions to reduce e															
1	Reduction to Zero based on review of prior year	02.040 Operating Transfers-In												(100,000)	(100,000)	
2	Increased - Updated forecast to average trend , SERS Refunds, Prior Year Refunds, Etc.	02.060 All Other Financing Sources												248,000	248,000	
															0	
3	Reduction to Zero based on review of prior year	05.010 Operating Transfers-Out												100,000	100,000	
4	Reduction to \$100 based on review of prior years	05.030 All Other Financing Uses												100	100	
Total Proposed Changes:			0	0	0	0	0	0	0	0	0	0	0	248,100	248,100	

Bedford City (Cuyahoga)

Board Approval Date: 2/28/2024

PRECAUTION WRITTEN PLAN WORKBOOK		check totals: 0 0 0 0 0 0 0 0 0 0 0 0 0 298,100 298,100													
FY2024 Fall Forecast Submission		FY2028													
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2028
	CHANGES IN ASSUMPTIONS - items affecting the forecast that are not the result of district actions to reduce e														
1	Reduction to Zero based on review of prior year	02.040 Operating Transfers-In												(50,000)	(50,000)
2	Increased - Updated forecast to average trend , SERS Refunds, Prior Year Refunds, Etc.	02.060 All Other Financing Sources												248,000	248,000
															0
3	Reduction to Zero based on review of prior year	05.010 Operating Transfers-Out												100,000	100,000
4	Reduction to \$100 based on review of prior years	05.030 All Other Financing Uses												100	100

Total Proposed Changes: 0 0 0 0 0 0 0 0 0 0 0 0 0 298,100 298,100

Bedford City (Cuyahoga)																
PRECAUTION WRITTEN PLAN WORKBOOK			check totals:000000000000001,500,0001,500,000													
FY2024 Fall Forecast Submission			FY2024													
Implement Year	Item	Description (increase in fees, rental income, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2024
		REVENUE ENHANCEMENTS - actions intended to increase revenue; ex. increases in student fees. As this is the district's 'Plan B', do not include any unvoted levy revenue. Enter each revenue enhancement as a positive amount.														
FY2024	1	Allocation of 1.5 Million to GF from ARP ESSER III for the Work From Home timeframe at District as refund of prior year expenditures (Revenue).	02.060 All Other Financing Sources												1,500,000	1,500,000
Total Proposed Revenue Enhancements:				0	0	0	0	0	0	0	0	0	0	0	1,500,000	1,500,000

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

$$0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0 \quad 0$$

FY2024 Fall Forecast Submission

FY2025

[illegible]

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

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FY2024 Fall Forecast Submission

FY2026

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Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

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FY2024 Fall Forecast Submission

FY2027

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[illegible]

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	0	0	7,304	7,304	7,304	13,832	13,832	13,832	17,185	17,185	382,974	480,751
FY2024 Fall Forecast Submission		FY2024												

Implement Year	Item	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2024
FY2025	27	Eliminating 9 FTE - Certificated (RIF & Attrition) Due to Enrollment decline- Average Salary \$70,229	03.020 Benefits													0
FY2025	28	RIF 4 FTE Classified - Average Salary 38K	03.020 Benefits													0
FY2025	29	Transferring .75 FTE - to the Executive Director of New Facilities and Special Projects (004) as part of the administrative	03.020 Benefits													0
FY2026	30	Eliminating 1FTE - Wages - Adminstration - (07/31/2025) through RIF/ attrition - 8/1 Contract Date - no severance	03.010 Wages													0
FY2026	31	Eliminating 1FTE - Wages - Adminstration - (07/31/2025) through RIF/ attrition - 8/1 Contract Date - \$125,523.19	03.010 Wages													0
FY2026	32	Eliminating 1FTE - Wages - Adminstration - (07/31/2025) through RIF/ attrition - 8/1 Contract Date - \$125,523.19	03.020 Benefits													0
		FY2024 Reductions														0
		FY2025 Reductions														0
		FY2026 Reductions														0
																0
																0

Total Proposed Expenditure Reductions:

0007,3047,3047,30413,83213,83213,83217,18517,185382,974480,751

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	53,331	70,380	145,272	145,272	145,272	145,272	145,272	145,272	145,272	145,272	145,272	272,272	1,703,429
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FY2024 Fall Forecast Submission	FY2025
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Implement Year	Item	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2025
		EXPENDITURE REDUCTIONS - Enter each expenditure reduction as a positive amount . List each reduction in a separate row.														
FY2024	1	Eliminating 1FTE - Wages - Classified - Retirement (11/17/2023)	03.010 Wages	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	63,440
FY2024	2	Eliminating 1FTE - Wages - Specialist - Resignation (09/29/2023) through attrition, no replacement - 7/1 Contract Date - \$75,923.18 - no severance	03.010 Wages													0
FY2024	3	Eliminating 1FTE - Wages - Specialist -Resignation (09/29/2023) through attrition, no replacement - 7/1 Contract Date -	03.010 Wages	6,327	6,327	6,327	6,327	6,327	6,327	6,327	6,327	6,327	6,327	6,327	6,327	75,923
FY2024	4	Eliminating 1FTE - Wages -Classified - Retirement through attrition, no replacement - 7/1 Contract Date - \$63,440 - no severance	03.010 Wages													0
FY2024	5	Eliminating 1FTE - Wages - Specialist - Resignation (09/29/2023) through attrition, no replacement - 7/1 Contract Date - \$75,923.18	03.020 Benefits	978	978	978	978	978	978	978	978	978	978	978	978	11,730
FY2024	6	Eliminating 1FTE - Wages -Classified - Retirement through attrition, no replacement - 7/1 Contract Date - \$63,440	03.020 Benefits	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	14,885
FY2024	7	Cellphone Reduction limited staff Reduced 107 lines to 40 at \$50.05 a line (67*\$50.05 = \$3353.35 monthly savings) - Effective 04/01/2024	03.030 Purchased Services	3,353	3,353	3,353	3,353	3,353	3,353	3,353	3,353	3,353	3,353	3,353	3,353	40,240
FY2024	8	Eliminated Capital Outlay of School Buses by three buses (Object 660) for FY24, reduce to two buses for FY25, and two buses FY26, restore to three buses for FY27	03.050 Capital Outlay												127,000	127,000
FY2025	9	Eliminating 1FTE - Severance - Adminstration - Resignation through attrition, no replacement - 8/1 Contract Date - no severance	03.010 Wages													0
FY2025	10	Eliminating 1FTE - Severance - Adminstration - RIF - 8/1 Contract	03.010 Wages													0
FY2025	11	Eliminating 1FTE - Wages - Adminstration - RIF - 8/1 Contract Date	03.010 Wages		6,604	6,604	6,604	6,604	6,604	6,604	6,604	6,604	6,604	6,604	6,604	72,639
FY2025	12	Eliminating 1FTE - Wages - Adminstration - Resignation through attrition, no replacement - 8/1 Contract Date - \$86,084.95	03.010 Wages		7,174	7,174	7,174	7,174	7,174	7,174	7,174	7,174	7,174	7,174	7,174	78,911
FY2025	13	Eliminating 1FTE - Wages - Adminstration , non renewing contract - \$93,967 -July 1 contract	03.010 Wages	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	7,831	93,967
FY2025	14	Eliminating 1FTE - Wages - Adminstration , non renewing contract - \$93,967 -July 1 contract - no severance	03.010 Wages													0
FY2025	15	Eliminating 1FTE -Substitute Adminstrator, non renewing contract -\$80,400 - August 1 contract	03.010 Wages			6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	67,000
FY2025	16	Eliminating 1FTE -Substitute Adminstrator, non renewing contract -\$80,400 - August 1 contract - no severance	03.010 Wages													0
FY2025	17	Eliminating 9 FTE - Certificated (RIF & Attrition) Due to Enrollment decline- Average Salary \$70,229	03.010 Wages			52,672	52,672	52,672	52,672	52,672	52,672	52,672	52,672	52,672	52,672	526,718
FY2025	18	Eliminating 9 FTE - Certificated (RIF & Attrition) Due to Enrollment decline- Average Salary \$70,229 - no severance	03.010 Wages													0
FY2025	19	RIF 4 FTE Classified - Average Salary 38K - no severance	03.010 Wages													0
FY2025	20	RIF 4 FTE Classified - Average Salary 38K x 4 - \$152,000	03.010 Wages	12,667	12,667	12,667	12,667	12,667	12,667	12,667	12,667	12,667	12,667	12,667	12,667	152,004
FY2025	21	Transferring .75 FTE - to the Executive Director of New Facilities	03.010 Wages	8,502	8,502	8,502	8,502	8,502	8,502	8,502	8,502	8,502	8,502	8,502	8,502	102,024
FY2025	22	Transferring .75 FTE - to the Executive Director of New Facilities	03.010 Wages													0
FY2025	23	Eliminating 1FTE - Benefits - Adminstration - Resignation through	03.020 Benefits		1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	19,178
FY2025	24	Eliminating 1FTE - Benefits - Adminstration - RIF - 8/1 Contract Date	03.020 Benefits													
FY2025	25	Eliminating 1FTE - Benefits - Adminstration , non renewing contract -\$93,967 -July 1 contract	03.020 Benefits	3,739	3,739	3,739	3,739	3,739	3,739	3,739	3,739	3,739	3,739	3,739	3,739	44,872
FY2025	26	Eliminating 1FTE -Substitute Adminstrator, non renewing contract -\$80,400 - August 1 contract	03.020 Benefits			1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	16,702

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	145,275	160,562	160,562	160,562	160,562	160,562	160,562	160,562	160,562	160,562	160,562	293,562	2,044,461
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FY2024 Fall Forecast Submission	FY2026
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[illegible]

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

145,275

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

293,562

2,044,461

FY2024 Fall Forecast Submission

FY2026

[illegible]

Total Proposed Expenditure Reductions:

145,275

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

160,562

293,562

2,044,461

Bedford City (Cuyahoga)	
2019	100%
2020	100%
2021	100%
2022	100%
2023	100%
2024	100%
2025	100%
2026	100%
2027	100%
2028	100%
2029	100%
2030	100%
2031	100%
2032	100%
2033	100%
2034	100%
2035	100%
2036	100%
2037	100%
2038	100%
2039	100%
2040	100%
2041	100%
2042	100%
2043	100%
2044	100%
2045	100%
2046	100%
2047	100%
2048	100%
2049	100%
2050	100%

PRECAUTION WRITTEN PLAN WORKBOOK

[illegible]

FY2024 Fall Forecast Submission

FY2027

[illegible]

Bedford City (Cuyahoga)

Board Approval Date: 2/28/2024

PRECAUTION WRITTEN PLAN WORKBOOK

[illegible]**FY2024 Fall Forecast Submission**

FY2028

[illegible]

Bedford City (Cuyahoga)

Board Approval Date: 2/28/2024

PRECAUTION WRITTEN PLAN WORKBOOK

[illegible]

FY2024 Fall Forecast Submission

FY2028

[illegible]

Total Proposed Expenditure Reductions:

[illegible]

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028
01.010 General Property Tax (Real Estate)	27,786,313	27,737,973	28,041,891	28,067,692	28,170,941
01.020 Tangible Personal Property Tax	7,489,438	7,638,878	7,788,318	7,937,757	8,087,197
01.030 Income Tax	0	0	0	0	0
01.035 Unrestricted State Grants-in-Aid	8,374,284	9,118,496	10,212,519	10,497,574	10,813,223
01.040 Restricted State Grants-in-Aid	1,620,773	1,709,678	1,884,681	2,003,451	2,014,827
01.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0	0
01.050 State Share of Local Property Taxes	3,998,839	3,619,352	3,240,599	2,822,255	2,413,791
01.060 All Other Revenues	3,582,715	3,442,816	3,319,325	3,193,255	3,386,395
01.070 Total Revenues	52,852,362	53,267,193	54,487,333	54,521,984	54,886,374

Other Financing Sources

02.010 Proceeds from Sale of Notes	0	0	0	0	0
02.020 State Emergency Loans and Advancements (Approved)	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0
02.050 Advances-In	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
02.060 All Other Financing Sources	250,000	250,000	250,000	250,000	250,000
02.070 Total Other Financing Sources	5,350,000	5,350,000	5,350,000	5,350,000	5,350,000
02.080 Total Revenues and Other Financing Sources	58,202,362	58,617,193	59,837,333	59,871,984	60,236,374

Expenditures

03.010 Personal Services	35,189,096	38,289,316	39,815,771	41,329,537	42,904,903
03.020 Employees' Retirement/Insurance Benefits	12,127,969	12,737,707	13,442,819	14,177,161	14,956,920
03.030 Purchased Services	6,745,959	6,834,348	7,039,378	7,250,560	7,468,076
03.040 Supplies and Materials	1,971,293	2,264,856	2,321,477	2,379,514	2,439,002
03.050 Capital Outlay	625,000	650,436	676,998	704,735	733,702
03.060 Intergovernmental	0	0	0	0	0
Debt Service:					
04.010 Principal-All (Historical Only)	0	0	0	0	0
04.020 Principal-Notes	0	0	0	0	0
04.030 Principal-State Loans	0	0	0	0	0
04.040 Principal-State Advancements	0	0	0	0	0
04.050 Principal-HB 264 Loans	48,000	49,000	51,000	52,000	47,000
04.055 Principal-Other	0	0	0	0	0
04.060 Interest and Fiscal Charges	7,910	6,780	5,610	4,400	9,030
04.300 Other Objects	845,732	835,729	852,443	869,492	886,882
04.500 Total Expenditures	57,560,959	61,668,172	64,205,496	66,767,399	69,445,515

Other Financing Uses

05.010 Operating Transfers-Out	0	0	0	0	0
05.020 Advances-Out	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
05.030 All Other Financing Uses	0	0	0	0	0
05.040 Total Other Financing Uses	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
05.050 Total Expenditures and Other Financing Uses	62,660,959	66,768,172	69,305,496	71,867,399	74,545,515

06.010 Excess of Revenues over (under)	(4,458,597)	(8,150,979)	(9,468,163)	(11,995,415)	(14,309,141)
Expenditures (2.080 less 5.050)					

07.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	20,132,248	15,673,651	7,522,672	(1,945,491)	(13,940,906)
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07.020 Cash Balance June 30	15,673,651	7,522,672	(1,945,491)	(13,940,906)	(28,250,047)
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08.010 Estimated Encumbrances June 30	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
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Reservation of Fund Balance

09.010	Textbooks and Instructional Materials	0	0	0	0	0
09.020	Capital Improvements	0	0	0	0	0
09.030	Budget Reserve	0	0	0	0	0
09.040	DPIA	0	0	0	0	0
09.044	Fiscal Stabilization	0	0	0	0	0

PROJECTED FORECAST (AFTER PLAN)

[illegible]

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,500,000	0	0	0	0
1,500,000	0	0	0	0
1,500,000	0	0	0	0

(88,662)	(1,232,627)	(1,480,210)	(1,490,671)	(1,490,671)
(16,240)	(303,562)	(391,010)	(395,837)	(559,571)
(10,060)	(40,240)	(40,240)	(40,240)	(40,240)
0	0	0	0	0
(365,789)	(127,000)	(133,000)	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
(480,751)	(1,703,429)	(2,044,461)	(1,926,748)	(2,090,481)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

(480,751)	(1,703,429)	(2,044,461)	(1,926,748)	(2,090,481)
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1,980,751	1,703,429	2,044,461	1,926,748	2,090,481
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0	0	0	0	0
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Projected Forecast

Projected Forecast (Reflecting Plan Implementation)				
FY2024	FY2025	FY2026	FY2027	FY2028
27,786,313	27,737,973	28,041,891	28,067,692	28,170,941
7,489,438	7,638,878	7,788,318	7,937,757	8,087,197
0	0	0	0	0
8,374,284	9,118,496	10,212,519	10,497,574	10,813,223
1,620,773	1,709,678	1,884,681	2,003,451	2,014,827
0	0	0	0	0
3,998,839	3,619,352	3,240,599	2,822,255	2,413,791
3,582,715	3,442,816	3,319,325	3,193,255	3,386,395
52,852,362	53,267,193	54,487,333	54,521,984	54,886,374

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
1,750,000	250,000	250,000	250,000	250,000
6,850,000	5,350,000	5,350,000	5,350,000	5,350,000
59,702,362	58,617,193	59,837,333	59,871,984	60,236,374

35,100,434	37,056,689	38,335,561	39,838,866	41,414,232
12,111,729	12,434,145	13,051,809	13,781,324	14,397,349
6,735,899	6,794,108	6,999,138	7,210,320	7,427,836
1,971,293	2,264,856	2,321,477	2,379,514	2,439,002
259,211	523,436	543,998	704,735	733,702
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
48,000	49,000	51,000	52,000	47,000
0	0	0	0	0
7,910	6,780	5,610	4,400	9,030
845,732	835,729	852,443	869,492	886,882
57,080,208	59,964,743	62,161,035	64,840,651	67,355,034

0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
0	0	0	0	0
5,100,000	5,100,000	5,100,000	5,100,000	5,100,000

62,180,208	65,064,743	67,261,035	69,940,651	72,455,034
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(2,477,846)	(6,447,550)	(7,423,702)	(10,068,667)	(12,218,660)
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20,132,248	17,654,402	11,206,852	3,783,150	(6,285,517)
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17,654,402	11,206,852	3,783,150	(6,285,517)	(18,504,176)
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1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Board Approval Date:

2/28/2024

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line		FY2024	FY2025	FY2026	FY2027	FY2028
09.050	Debt Service	0	0	0	0	0
09.060	Property Tax Advances	0	0	0	0	0
09.070	Bus Purchases	0	0	0	0	0
09.080	Reservation of Fund Balance	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations		14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

Revenue from Replacement/Renewal Levies

11.010	Income Tax - Renewal	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0	0

11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
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12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other

12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)
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Revenue from New Levies

13.010	Income Tax - New	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0	0

13.030 Cumulative Balance of New Levies	0	0	0	0	0
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14.010 Revenue from Future State Advancements	0	0	0	0	0
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Cumulative State Advancements

15.010 Unreserved Fund Balance June 30	14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)
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Impact of Changes:

Revenue Enhancements:	1,500,000	0	0	0	0
Renewals/New Levies/State Advances:	0	0	0	0	0
Expense Reductions:	480,751	1,703,429	2,044,461	1,926,748	2,090,481
Reserves and Encumbrances:	0	0	0	0	0
Total	1,980,751	1,703,429	2,044,461	1,926,748	2,090,481
Cumulative:	1,980,751	3,684,180	5,728,641	7,655,389	9,745,871

I certify, the board of education reviewed and approved the changes in assumptions, revenue enhancements and expenditure reductions contained in this workbook and approved the written plan template and narrative on:

(Enter Date of BOE Approval)

Board President

Superintendent

Treasurer

Workbook Rev. 2023.11.28

PROJECTED FORECAST (AFTER PLAN)

Board Approval Date:

2/28/2024

Projected Forecast

(Reflecting Plan Implementation)

FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)
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0	0	0	0	0
0	0	0	0	0

0 0 0 0 0

16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)
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0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
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0	0	0	0	0
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16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)
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Deficits Eliminated?

YES	YES	YES	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Deficit Spending Eliminated?

(Line 6.010)		(Line 6.010+Renewals)		
(2,477,846)	(6,447,550)	(7,423,702)	(10,068,667)	(12,218,660)

NO	NO	NO	NO	NO
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SIGNATURES ON FOLLOWING PAGE

Bedford City (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line

09.050 Debt Service
09.060 Property Tax Advances
09.070 Bus Purchases
09.080 Reservation of Fund Balance

10.010 Fund Balance June 30 for Certification of Appropriations

Revenue from Replacement/Renewal Levies

11.010 Income Tax - Renewal

11.020 Property Tax - Renewal or Replacement

11.300 Cumulative Balance of Replacement/Renewal Levies

12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other

Revenue from New Levies

13.010 Income Tax - New

13.020 Property Tax - New

13.030 Cumulative Balance of New Levies

14.010 Revenue from Future State Advancements

Cumulative State Advancements

15.010 Unreserved Fund Balance June 30

Updated Forecast (After Changes in Assumptions)

FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
14,173,651	6,022,672	(3,445,491)	(15,440,906)	(29,750,047)

Impact of Changes:

Revenue Enhancements:	1,500,000	0	0	0	0
Renewals/New Levies/State Advances:	0	0	0	0	0
Expense Reductions:	480,751	1,703,429	2,044,461	1,926,748	2,090,481
Reserves and Encumbrances:	0	0	0	0	0
Total	1,980,751	1,703,429	2,044,461	1,926,748	2,090,481
Cumulative:	1,980,751	3,684,180	5,728,641	7,655,389	9,745,871

Plan Impact (Expenditure Reductions and Revenue Enhancements)

FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Projected Forecast (Reflecting Plan Implementation)

FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
16,154,402	9,706,852	2,283,150	(7,785,517)	(20,004,176)

Deficits Eliminated?

YES	YES	YES	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Deficit Spending Eliminated?

(Line 6.010)	(Line 6.010+Renewals)
(2,477,846)	(6,447,550)
(7,423,702)	(10,068,667)
(12,218,660)	
NO	NO

I certify, the board of education reviewed and approved the changes in assumptions, revenue enhancements and expenditure reductions contained in this workbook and approved the written plan template and narrative on:

2/28/24
(Enter Date of BOE Approval)

Eva Brynner
Board President

[Signature]
Superintendent

[Signature]
Treasurer

Workbook Rev. 2023.11.28