

MILFORD SCHOOL DISTRICT
Fiscal Year 2024 Monthly Revenue Report
As of December 31, 2023
50% of the Fiscal Year completed

REVENUE SOURCE	Preliminary FY 2024 Budget	Actual to date	% received
STATE FUNDS			
Formula Salaries	33,481,865.29	31,352,369.86	93.64%
Cafeteria Salaries	691,988.00	639,693.00	92.44%
Division II, All Other Costs	943,588.00	993,184.00	105.26%
Division II, All Other Costs - VOC	128,887.00	116,210.00	90.16%
Division II, Energy	838,004.00	862,232.00	102.89%
Division III, Equalization	5,987,867.00	6,251,388.00	104.40%
State Transportation	3,710,772.37	4,055,010.98	109.28%
Homeless Transportation	529,967.00	534,984.00	100.95%
Foster Care Transportation	114,781.00	92,391.00	80.49%
Transportation Supply	1,000.00	1,000.00	100.00%
Related Services Cash Option	196,990.50	177,291.00	90.00%
Drivers' Education	19,495.00	23,169.00	118.85%
Unique Alternatives	598,188.14	408,146.71	68.23%
Delaware Sustainment Fund	743,045.00	823,122.00	110.78%
Technology Block Grant	109,245.00	110,160.00	100.84%
World Language Expansion	10,000.00	-	0.00%
Education Opportunity Grant	1,316,524.00	1,970,924.40	149.71%
Education Opportunity Grant - Mental Health	732,527.00	436,848.00	59.64%
Student Success Block Grant - Reading	334,648.00	344,620.00	102.98%
Filter First - Lead Remediation Funds	-	100,782.00	
Year Long Teacher Residencies	-	43,684.00	
Substitute Reimbursement- Paid Parental Leave	68,979.47	41,214.00	59.75%
School Safety and Security	263,950.51	289,967.00	109.86%
CPR Instruction	-	1,147.01	
Minor Capital Improvements	417,339.00	417,339.00	100.00%
Major Capital Improvements	-	-	
TOTAL STATE FUNDS	51,239,651.28	50,086,876.96	97.75%
LOCAL FUNDS			
Current Expense (tax rate)	9,767,863.00	8,892,765.63	91.04%
Current Expense (capitations)	200.00	-	0.00%
Debt Service	2,100,000.00	1,953,282.37	93.01%
Debt Service - County Impact Fees	92,500.00	58,641.93	63.40%
Tuition	1,800,000.00	1,735,614.93	96.42%
Minor Capital Improvements	278,226.00	320,999.05	115.37%
Interest	200,000.00	533,665.55	266.83%
Athletics	32,500.00	19,792.00	60.90%
CSCRIP	45,000.00	23,586.95	52.42%
Indirect Costs	75,000.00	1,187.62	1.58%
Cafeteria	2,700,000.00	920,612.19	34.10%
Social Studies Coalition/Donations	107,000.00	56,664.76	52.96%
Building Rental	1,500.00	1,560.00	104.00%
E-Rate	-	2,689.20	
Net Choice Billings	(184,007.37)	(202,385.26)	109.99%
Net Charter Billings	(162,529.37)	(209,974.65)	129.19%
Tuition Billings	(1,500,000.00)	(2,020,191.34)	134.68%
Other Local Revenue	35,000.00	22,147.70	63.28%
Education Opportunity Match	-	-	
Extra Time Local Match	-	-	
Reading and Match Specialist Match	-	-	
Technology Maintenance Match	-	-	
Major Capital Improvements	-	-	
TOTAL LOCAL FUNDS	15,388,252.26	12,110,658.63	78.70%
FEDERAL FUNDS			
IDEA Part B	1,207,533.00	1,292,973.00	107.08%
IDEA - Preschool	57,566.00	58,844.00	102.22%
Title I	1,812,394.00	1,805,919.00	99.64%
Title II	345,307.00	346,873.00	100.45%
Title III English Acquisition	85,388.00	108,406.00	126.96%
Title IV	212,439.00	215,270.00	101.33%
Education for the Homeless	10,000.00	-	0.00%
Perkins	124,470.00	127,837.00	102.71%
TOTAL FEDERAL/OTHER FUNDS	3,855,097.00	3,956,122.00	102.62%
GRAND TOTAL ALL FUNDS	70,483,000.54	66,153,657.59	93.86%