

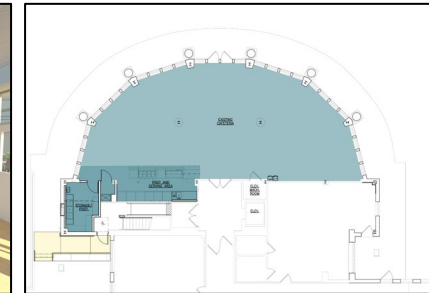
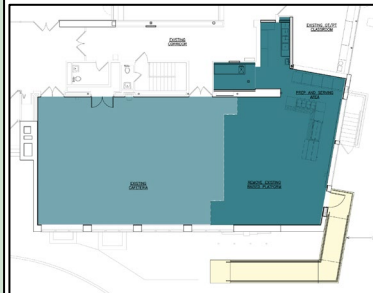
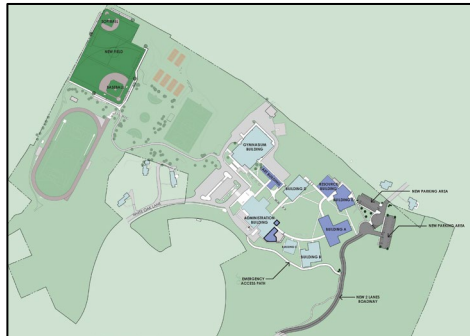
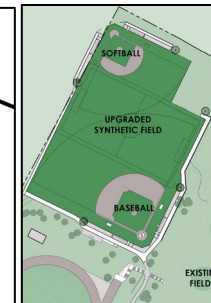
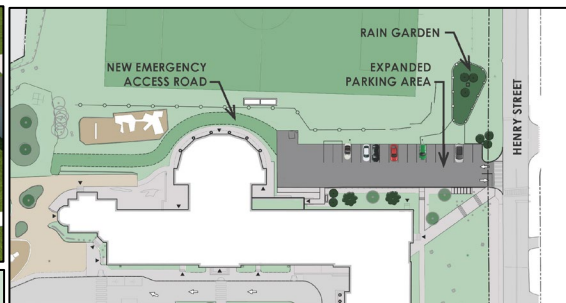
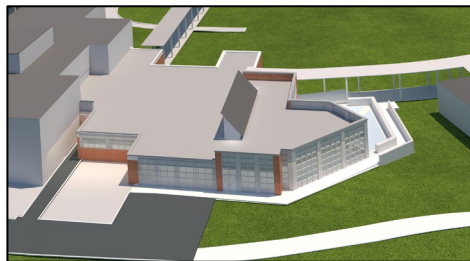
2024 CAPITAL BOND

February 27, 2024



Takeaways From the Bond Forums
Scope Revisions
Construction Phasing and Timelines
Cost Estimates
Budget and Tax Impact

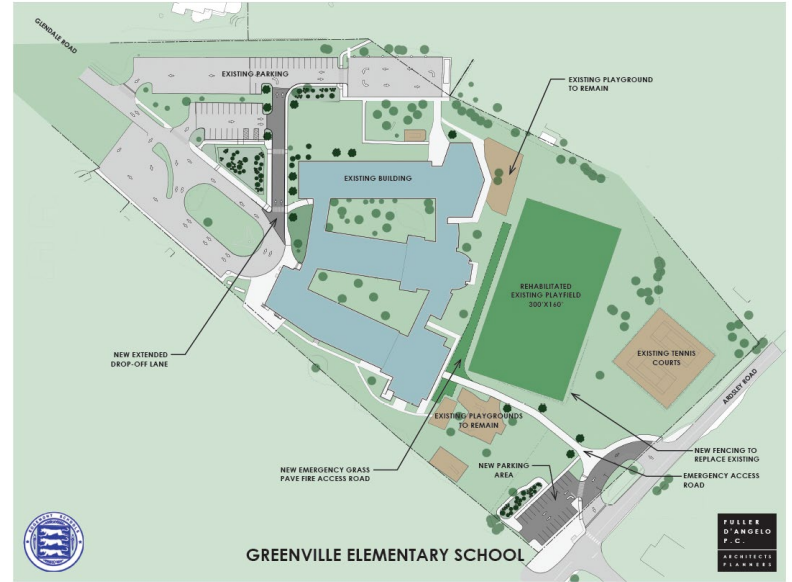
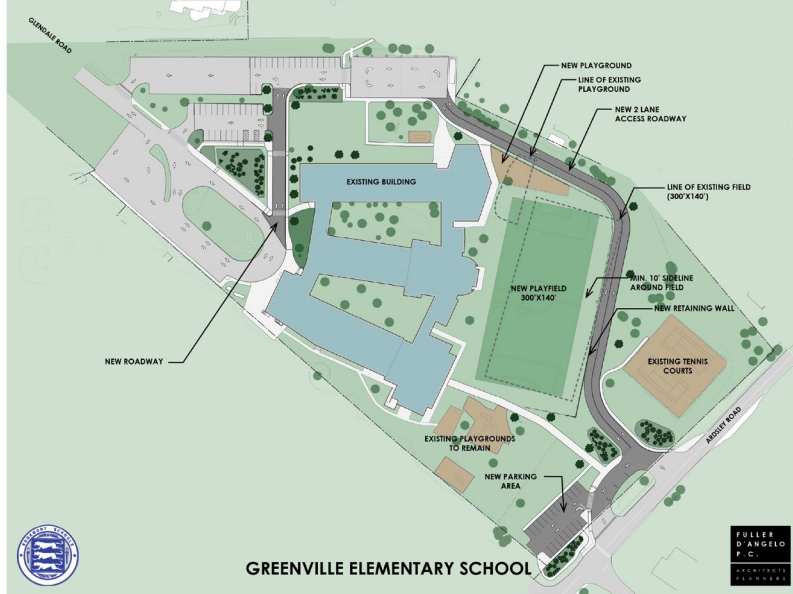
The logo is a circular seal with a blue border. Inside the border, the text "EDGEMONT BOND 2024" is written in blue capital letters along the top arc, and "BUILDING DREAMS" is written along the bottom arc. In the center of the seal, there is a stylized orange hand holding a blue gear. The gear has a circular center with horizontal lines. On either side of the central graphic, the year "2024" is written in orange.

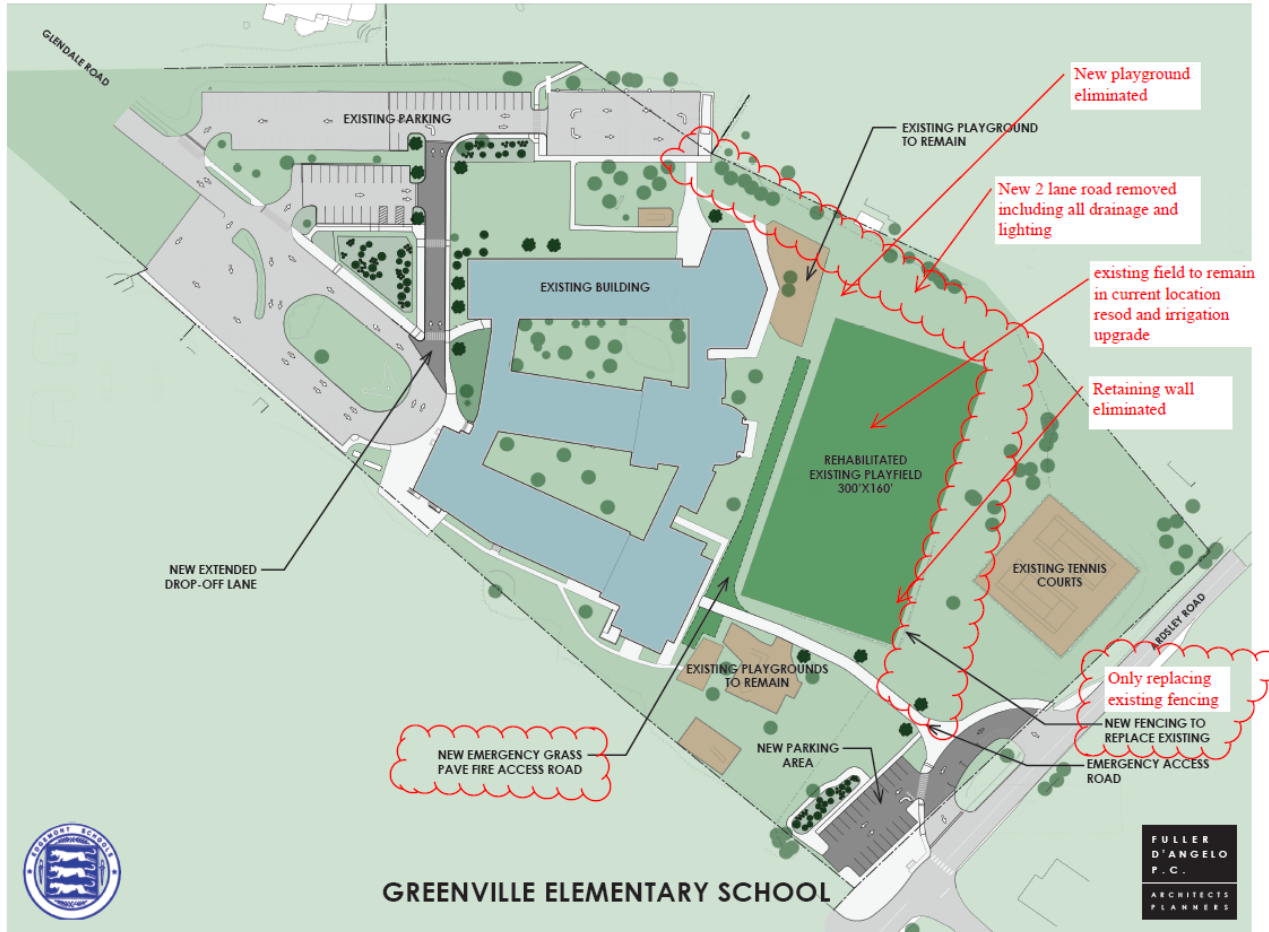




REVISED SCOPE PROPOSAL

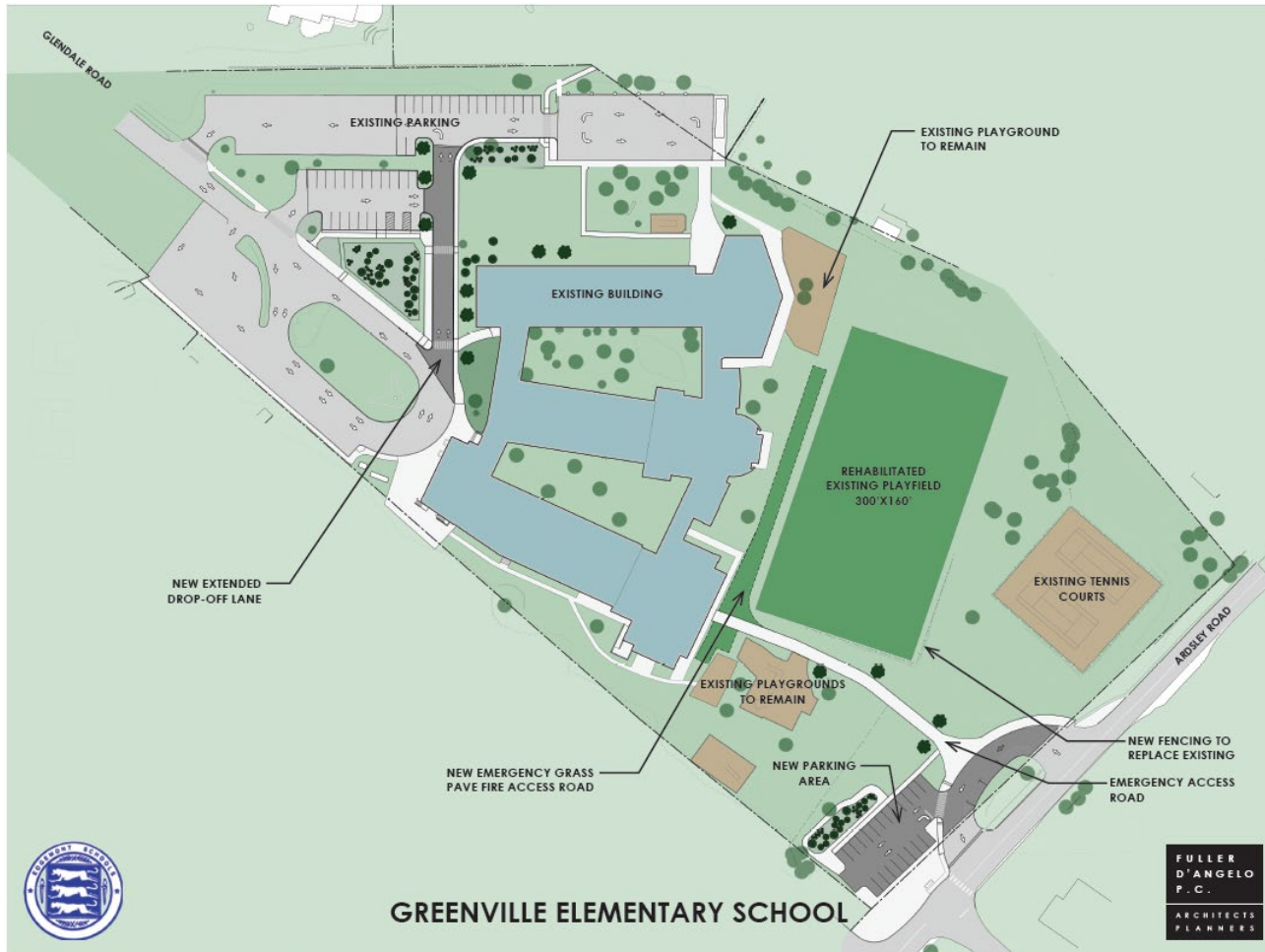
REMOVAL OF TWO-LANE ACCESS ROAD AT GREENVILLE ELEMENTARY SCHOOL





GREENVILLE ELEMENTARY SCHOOL

FULLER
D'ANGELO
P.C.
ARCHITECTS
PLANNERS

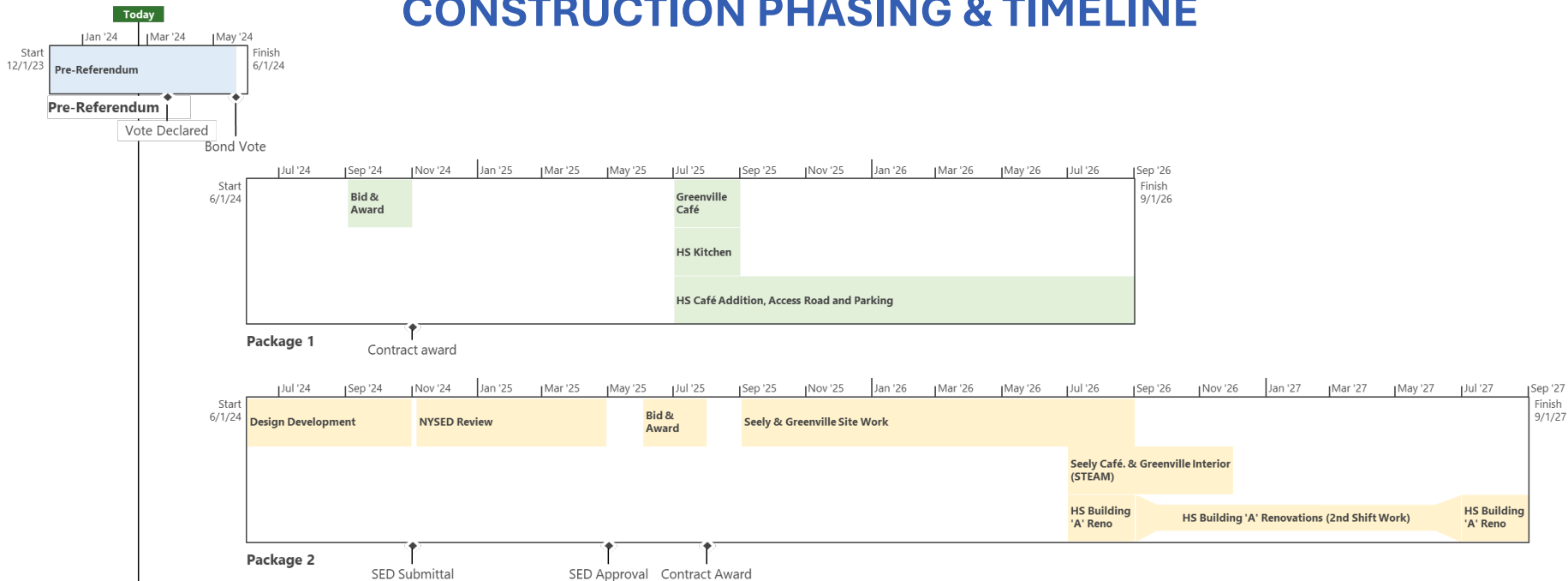


GREENVILLE ELEMENTARY SCHOOL

FULLER
D'ANGELO
P.C.
ARCHITECTS
PLANNERS

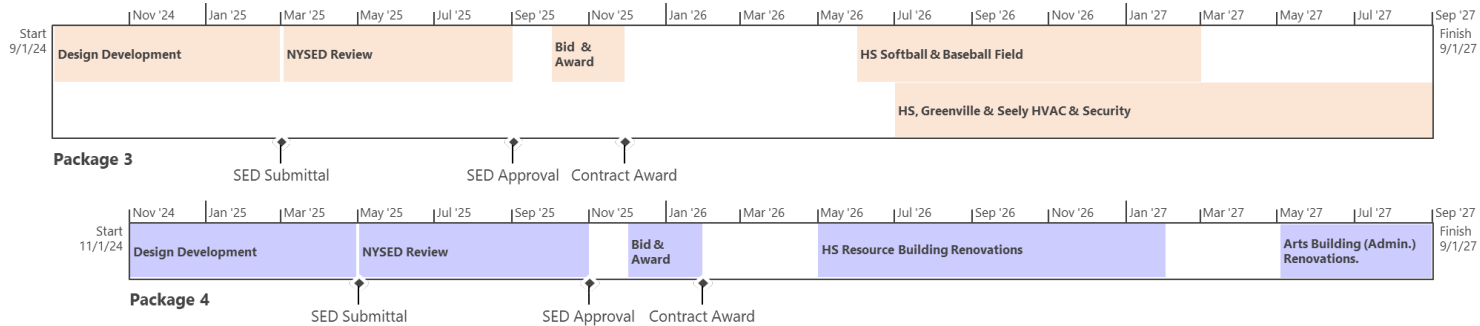


CONSTRUCTION PHASING & TIMELINE





CONSTRUCTION PHASING & TIMELINE



Tentative Substantial Completion Milestones

- Fall 2025 - Junior-Senior High School kitchen; Greenville Cafeteria*
- Fall 2026 – Junior-Senior High School cafeteria, access road, parking; Greenville sitework; Seely Place sitework
- Late Fall 2026 – Seely Place cafeteria, STEAM classroom; Greenville STEAM classroom
- Spring 2027 – Junior-Senior High School baseball/softball/multi-use field, Resource Building renovations
- Fall 2027 – District-wide air conditioning and safety and security upgrades; Junior-Senior High School A-Building renovation; Junior-Senior High School District Office renovation

* Elementary food service could not commence until the 2026-2027 school year, at the earliest.



COST ESTIMATES

Greenville Elementary School

- Site enhancements (parking, expanded drop off, emergency access path) \$ 3,750,000
- Air conditioning upgrades \$ 3,200,000
- Cafeteria renovations \$ 2,700,000
- New STEAM classroom \$ 800,000
- Safety and security enhancements (door hardware, video security, emergency notification) \$ 400,000

\$ 10,850,000

*Inclusive of soft costs, construction contingencies, and escalation of costs to Summer 2025. Exclusive of escalation of costs for work performed in 2026 and 2027 (to be accounted for in the forthcoming total).



COST ESTIMATES

Seely Place Elementary School

- Air conditioning upgrades \$ 2,750,000
- Site enhancements (parking, emergency access path, oil tank replacement) \$ 2,475,000
- Safety and security enhancements (doors, door hardware, video security, emergency notification) \$ 850,000
- Cafeteria renovations \$ 900,000
- New STEAM classroom \$ 500,000

\$ 7,475,000

*Inclusive of soft costs, construction contingencies, and escalation of costs to Summer 2025. Exclusive of escalation of costs for work performed in 2026 and 2027 (to be accounted for in the forthcoming total).



COST ESTIMATES

Junior-Senior High School

• Cafeteria renovation and addition.....	\$ 8,900,000
• A-Building renovations.....	\$ 9,200,000
• Baseball/softball/multi-use field renovation (synthetic turf).....	\$ 8,100,000
• Site enhancements (parking, access road, emergency access path)	\$ 7,000,000
• Resource Building renovations (2 STEAM classrooms, new art room, bathrooms, teacher workspace).....	\$ 3,785,000
• Air conditioning upgrades	\$ 3,200,000
• Safety and security enhancements (vestibule, door hardware, video security, emergency notification)	\$ 3,080,000
• District Office renovation.....	\$ 2,350,000

\$ 45,615,000

*Inclusive of soft costs, construction contingencies, and escalation of costs to Summer 2025. Exclusive of escalation of costs for work performed in 2026 and 2027 (to be accounted for in the forthcoming total).



COST ESTIMATES

Total Estimated Project Costs

- Greenville Elementary School Projects..... \$ 10,850,000
- Seely Place Elementary School Projects..... \$ 7,475,000
- Junior-Senior High School Projects..... \$ 45,615,000
- Cost escalation (5%) for projects bid in 2026..... \$ 1,598,500
- Cost escalation (10%) for projects bid in 2027..... \$ 1,278,800

\$ 66,817,300



BUDGET & TAX IMPACT

Basis for Estimations

- 2.97% interest rate (current market for similarly positioned districts)
- Bonds secured in three separate offerings based on project schedule
- 15-year probable term on each offering
- 49.5% (current aid ratio) of aidable expenses subsidized by state-provided aid

Tax Impact

- For every \$1MM in assessed value, we estimate an average net increase* of \$602 in school taxes per year beginning in the 2025-2026 school tax year.
- The first and last three years will be more variable due to debt issuance dates and timelines for state aid receivables.

** Net increase from existing debt service and capital outlay costs proposed for the 2024-2025 school year*



VOTE AND VOTING STRUCTURE

May 21, 2024

2024-2025 Budget Vote, Board Election, and Bond Vote

The request for authorization to secure funding, totaling \$66,817,300, to complete the entire proposed scope of work will be contained in one bond proposition for community vote.

(Proposition 2)



FUTURE OPPORTUNITIES TO ENGAGE

March 7, 2024, at 7:00 PM

Bond Community Forum

(whole scope, all schools)

Edgemont Junior-Senior High School, LGI

April 16, 2024, at 7:00 PM

Board of Education Meeting

Edgemont Junior-Senior High School, LGI

March 19, 2024, at 7:00 PM

Board of Education Meeting

Board Adoption of Resolution for Bond

Edgemont Junior-Senior High School, LGI

May 7, 2024, at 7:00 PM

Board of Education Meeting

Edgemont Junior-Senior High School, LGI