

Superintendent's Proposed 2024-2025 Budget

Tuesday, February 6

PRESENTATION - 2024



00:00.59



Superintendent's Request 24-25 Budget



Ensuring Excellence

\$125,633,448; a YTY increase of \$5,892,677 or 4.92%

Budget request includes:

Assumptions

- 85% Reimbursement Rate for Excess Cost Reimbursement – Up From Approx. 72%
- \$750,000 Savings Through Staff Turnover
- Medical Insurance Rate Increase Estimated at 10.0%; Final figures in March or April
- Includes Reduction of 4.0 FTE's in Elementary Schools Due to Anticipated Enrollment
- Includes Entire Athletics Budget with \$300K Revenue Offset (PTP fees + gate receipts)
- Pay-to-Participate fee for Athletics Continues at \$165 for Non-hockey sports; \$365 for Hockey

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Budget request includes:

Assumptions

- ~~85% Reimbursement Rate for Excess Cost Reimbursement – Up From Approx. 72%~~
- We understand that ECR may only be 69% for 2023-2024?!? → Increase Request by \$500k
- \$750,000 Savings Through Staff Turnover
- Medical Insurance Rate Increase Estimated at 10.0%; Final figures in March or April
- Includes Reduction of 4.0 FTE's in Elementary Schools Due to Anticipated Enrollment
- Includes Entire Athletics Budget with \$300K Revenue Offset (PTP fees + gate receipts)
- Pay-to-Participate fee for Athletics Continues at \$165 for Non-hockey sports; \$365 for Hockey

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Additional Assumptions:

- Maintains current staffing funded by final ESSER grant dollars
- Provides additional opportunities for THS students in the areas of STEM (CT Mandate), Personal Finance (CT Mandate), and Technology Education
- Includes funds for Strings/Band (\$150,000) and ELITE (\$70,000) deficits – Does not eliminate pay to play
- Continues to support Supervisor of Mental Health – Currently grant funded
- Provides leadership for elementary special education to ensure FAPE
- Includes funding for THS Rugby and Middle School Track and Field
- Salaries include contractual increases and a reserve for negotiations
- Transportation budget based on estimated 4.5% increase
- Increase in transportation costs (\$500,000) for potential Late School Start

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Ensuring Excellence

2023-2024 Budget \$119,740,771

2024-2025 Budget	\$125,665,873 – Budget Book
\$ YTY	\$5,925,102
% YTY	4.95%

2024-2025 Budget	\$125,633,448 – Presented to BOE
\$ YTY	\$5,892,677
% YTY	4.92%

2024-2025 Budget	\$126,133,448 – Adjusted for \$500,000 decrease in Excess Cost	\$ YTY
	\$6,392,677 Reimbursement	
% YTY	5.34%	