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**jvhscs**

# JOIN YOUR College & Career Class



remind

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**Text @jvhs2021 to 81010**



**SPRING DC  
REGISTRATION FOR  
STATE GOVERNMENT  
& ECONOMICS WILL  
REOPEN SOON!**





# ***VIRTUAL*** College Fair 2020

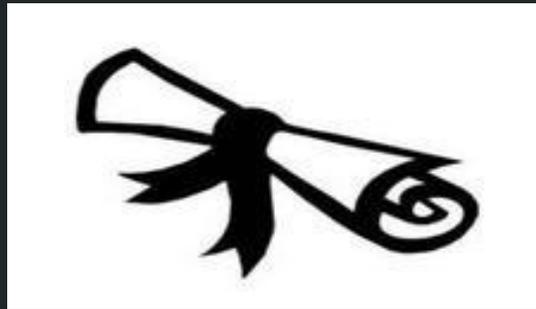
Tuesday, October 13<sup>th</sup> &  
Wednesday, October 14<sup>th</sup>  
6:00 – 8:00 PM

# Beginning to Understand Paying for College

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CFISD College and Career Specialist Team

Jersey Village High School -- Ms. Wells ([julie.wells@cfisd.net](mailto:julie.wells@cfisd.net))





# PAYING FOR COLLEGE

Only ranked schools were considered in this analysis.

## AVERAGE TUITION & FEES (2016-2017)



Did you know...  
the average  
Cost of Attendance to a  
Public Texas Four Year  
University is  
**\$21,000 per year?**

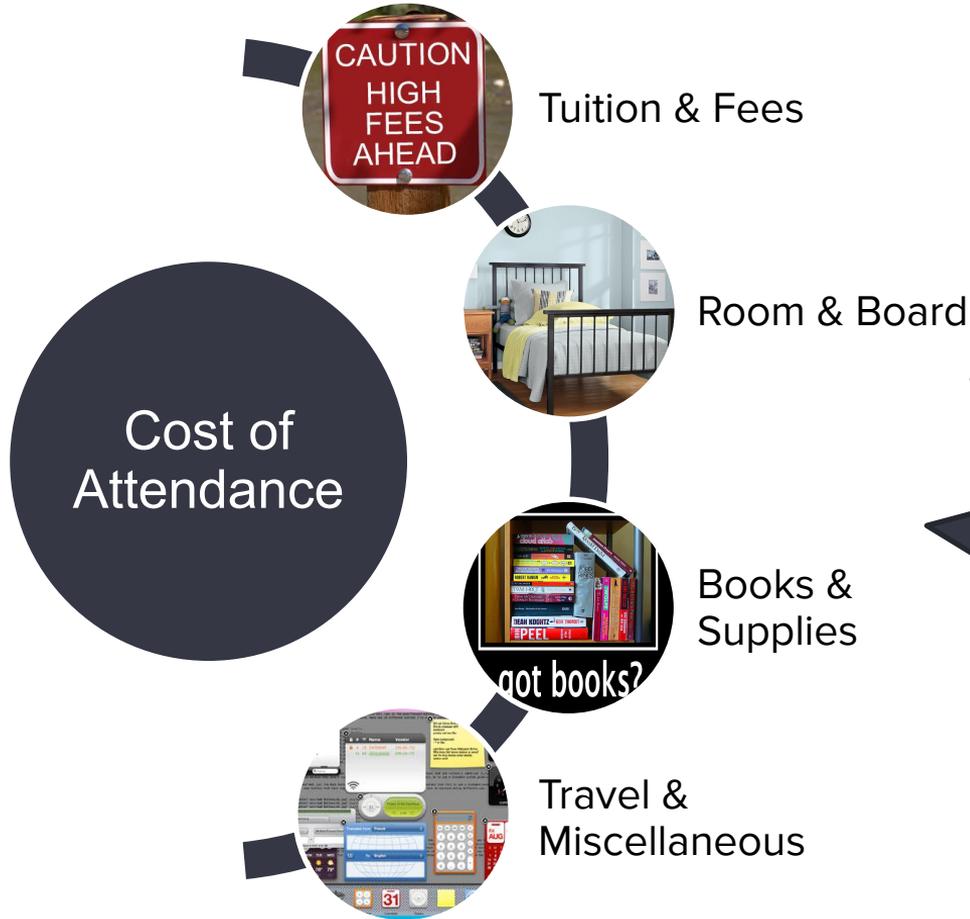
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**\$21,000 x 4 years  
= \$84,000**

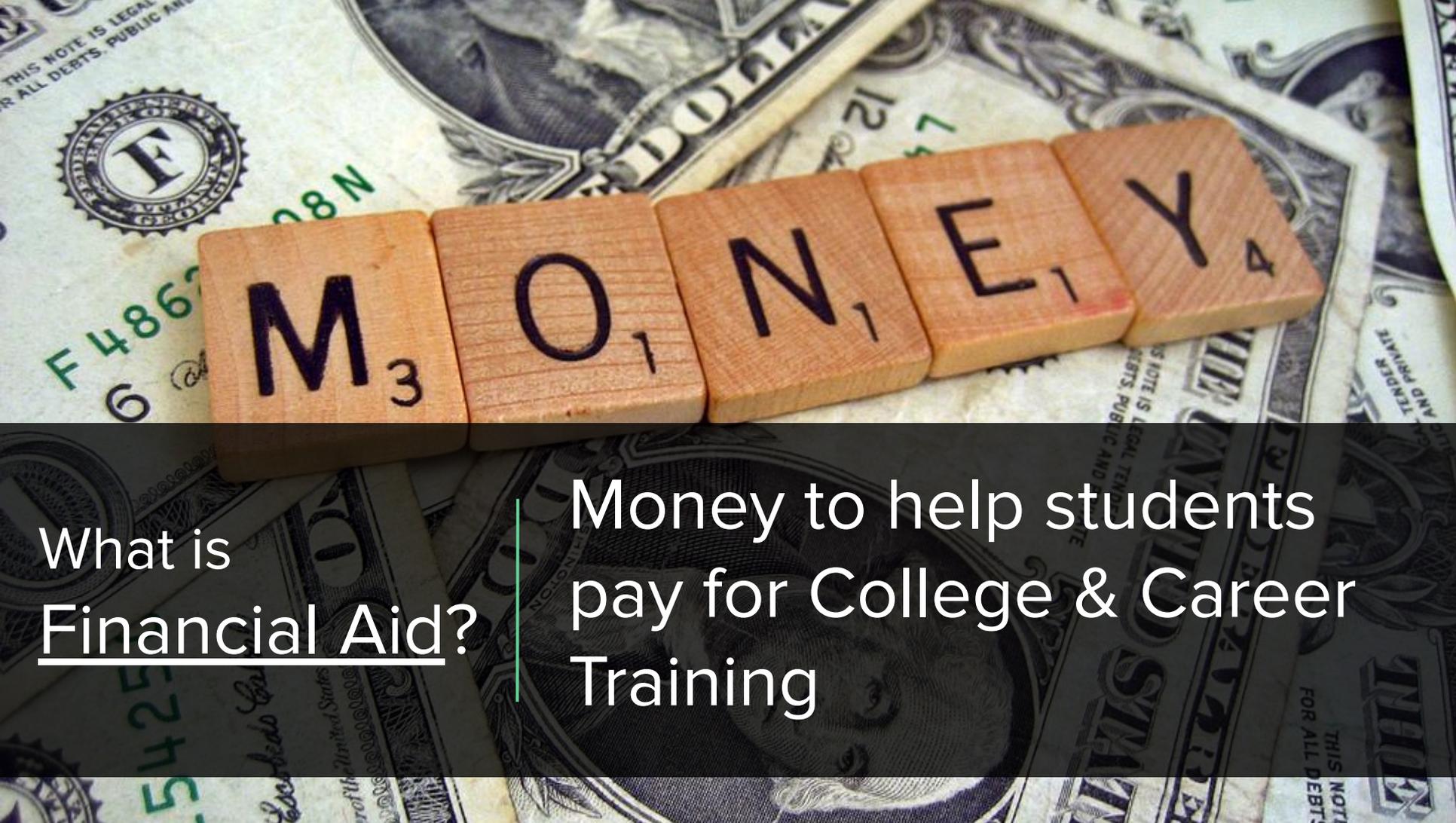
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*Have you ever  
thought about how  
you will pay for  
college?*

# What do students pay for in College & Career Programs?



What can you control?



What is  
Financial Aid?

Money to help students  
pay for College & Career  
Training

# Financial Aid Expectations

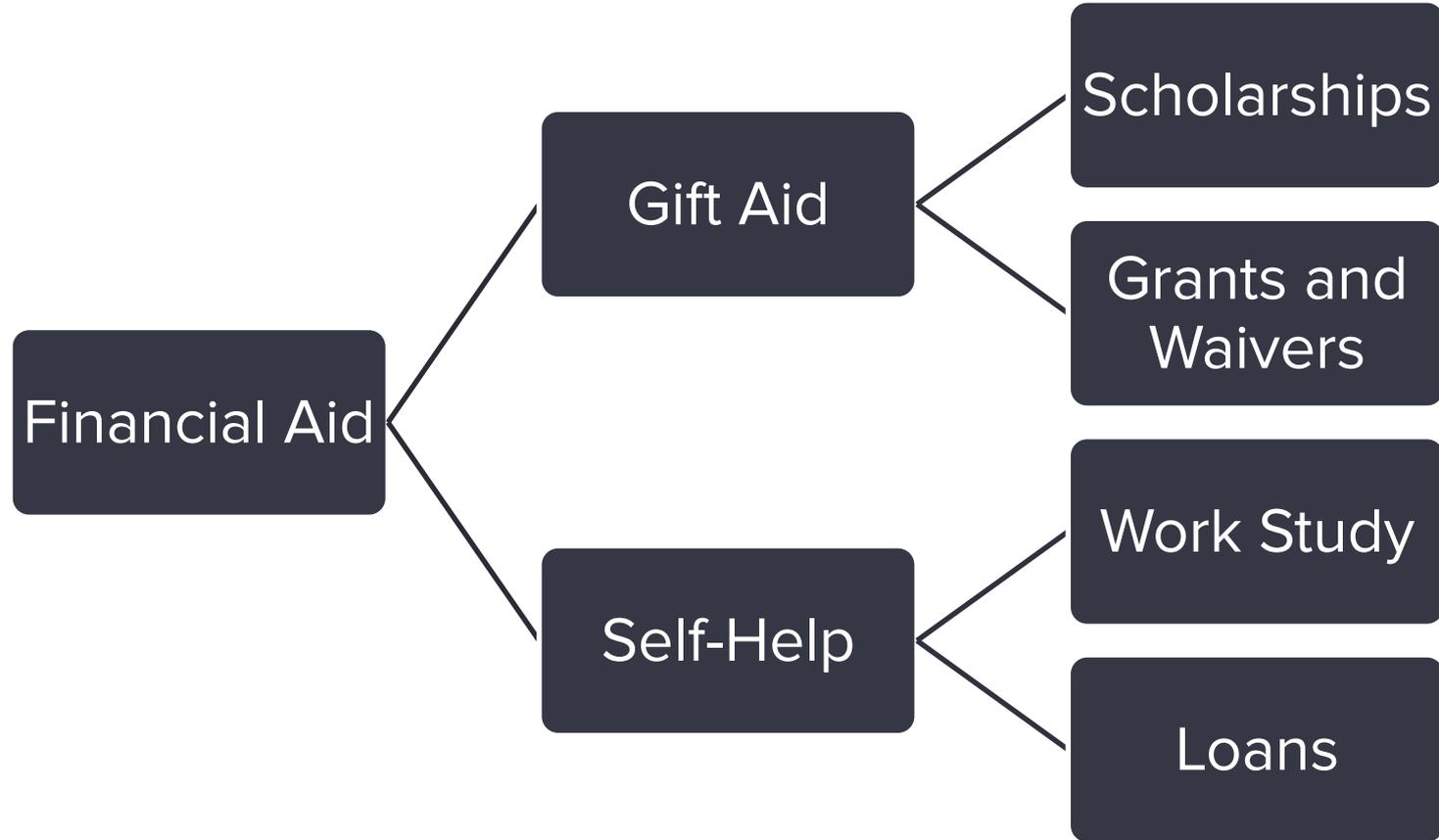
*It is important to have realistic expectations...*



Financial Aid is not designed to cover 100% of college expenses.

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# Types of Financial Aid



# Types of Financial Aid



## Scholarships

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Scholarships are awards given to students by the University or Independent organization in recognition of merit and/or need.



## Grants

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State or Federal money given to students who meet a designated criteria. Typically based upon FAFSA application.



## Student Loans

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Money borrowed by student and/or parent to pay for school. This amount will have to be paid back to the lender with interest.



## Work Study

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Program that enables students to work part time to help finance their educational costs.

# GRANTS & WAIVERS

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# Grants & Waivers

**Grants** – programs that “grant” money to students that do not typically need to be paid back.

**Waiver** – Colleges/Universities can “waive” various fees/tuition rates for students that meet a given criteria. Students must SELF-IDENTIFY. You must know what waivers exist.

[www.collegeforalltexas.com/apps/financialaid/tofa.cfm?Kind=E](http://www.collegeforalltexas.com/apps/financialaid/tofa.cfm?Kind=E)

**EX 1:** *Some Schools in bordering states waive “Out of State” tuition for Texas students as an incentive to attend.*

**EX 2:** *Native American students may receive a waiver.*

Federal Grant Programs	State Grant Programs
Pell Grant (\$6195.00 max amount for 2019-20)	TEXAS Grant (no longer avail at 2 year schools)
Supplemental Educational Opportunity Grant (SEOG) ▪ Campus based aid, not available at all schools	Texas Public Education Grant (TPEG)
TEACH Grant (up to \$4000 per year)	Tuition Equalization Grant (TEG)
	Texas Educational Opportunity Grant (TEOG)

# WORK STUDY



# Work Study

Campus-based  
employment program.

Financial need  
required.

Funds are awarded by  
the college.

No minimum/No  
maximum; amount  
dictated by college

# STUDENT LOANS

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# Loans

## Federal Loans

- Direct Subsidized  
4.53% fixed interest
- Direct Unsubsidized  
4.53% fixed interest
- Maximum Federal Student Loan Amounts:
  - \$5,500 – Freshman
  - \$6,500 – Sophomore
  - \$7,500 -- Junior and Senior
- Parent Plus Loan
  - Based upon parent credit

## State Loans

- College Access Loan (CAL)  
5.2% fixed

## Alternate Loans

- Private consumer loans
- Home Equity Loans



# HOW TO APPLY for FINANCIAL AID?

## US Citizen?

*(or Non-Citizen with Valid Social Security Number)*

FAFSA – Federal Application for FEDERAL Student Aid

Electronic (FAFSA on the Web) [www.fafsa.ed.gov](http://www.fafsa.ed.gov)



## Texas Resident but not eligible for FAFSA,

*(Undocumented Students or Dream Act Student)*

TASFA – Texas Application for State Aid [www.collegeforalltexas.com](http://www.collegeforalltexas.com)

*Paper Application – mail directly to EVERY college*

*Qualify for state aid not federal aid*



Other info online: [www.aie.org](http://www.aie.org)

# WHAT IS THE FAFSA?

## Purpose of the FAFSA is to determine your: Expected Family Contribution (EFC)

Amount a family can reasonably be expected to contribute toward their child's education

- Two Components:
  1. Student Contribution
  2. Parent Contribution
- Stays the same regardless of college
- Calculated using data from the FAFSA

EFC located on FAFSA Confirmation Page!

**COST OF ATTENDANCE (COA)**

—

**EXPECTED FAMILY  
CONTRIBUTION (EFC)**

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**FINANCIAL NEED**

***USED TO CREATE  
FINANCIAL AID AWARD***

**How Colleges  
Determine  
Financial Need**

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# Federal Student Aid FAFSA



Form Approved  
OMB No.  
App. Exp. 12/31/2017

**2017 - 2018**

**Electronic Student Aid Report (SAR)**

The SAR summarizes the information you submitted on your **2015-2016** Free Application for Federal Student Aid (FAFSA).

Application Receipt Date:	00/00/2016	XXX-XX-0000 RO 01
Processed Date:	00/00/2016	EFC: 00000 *
		DRN: 0000

## Comments About Your Information

Based on the information we have on record for you, your EFC is 00000 . You may be eligible to receive a Federal Pell Grant and other federal student aid. Your school will use your EFC to determine your financial aid eligibility for federal grants, loans, and work study, and possible funding from your state and school.

# FAFSA – Important Information & Tips

For the 2021–22 College academic Year, the FAFSA may be filed beginning **OCTOBER 1, 2020**. Helpful hints...

**Select the Correct FAFSA APPLICATION! The Fall you will begin college**

When should I complete the FAFSA?

- ASAP. Using your 2019 Income Tax return
- Answer the FAFSA accurately!  
For example: If the question ask for parents' demographic information and income... do not guess!
- Make sure names on FAFSA match names on tax returns.

# After the FAFSA is complete

1. Application will be processed in 3-5 days
2. You will receive an EMAIL notification with SAR (Student Aid Report)  
Verify with **financial aid office at your university**:
  - receipt of FAFSA/SAR
  - any additional requirements?
3. Check FAFSA Status online at [fafsa.gov](https://fafsa.gov)
4. **Check University Student Portal Online for Financial Aid Award Information and any additional steps.**

*When in doubt, call Financial Aid Office at University.*

# The Financial Aid Award

- First, identify the financial aid award from the University: ONLINE.
- Follow any directions given by the institution regarding additional documents/requirements.
- Will include university based scholarships as well.
- **You must ACCEPT the financial aid package** with the university in order to receive the money!

*Will only receive  
an award letter if  
you are accepted  
as a student!*



# SCHOLARSHIPS

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# **Scholarship** - What is it? How do I get one?

*Money that is awarded to a student based upon Merit (an ability, skill, talent) and/or Financial Need. Scholarships do NOT have to be paid back - **FREE MONEY!***

## Skill/Talent Based

- Academics
- Artistic
- Athletic Ability
- Test Scores
- Community Service

## Student Characteristics

- Gender
- Race
- Religion
- Family/Medical history
- Employer
- First Generation

## Financial Need Based

- Awarded to promising students based upon family income

**Bottomline to receive a Scholarship:**

**You have to EARN IT: Be SCHOLARSHIP WORTHY!**

# SCHOLARSHIP WORTHY ATTRIBUTES

- ❑ **GPA (guideline: above a 5.5)**
  - ❑ Class rank/GPA matters with scholarships!
- ❑ **Personal Attributes**
  - ❑ Perseverance & Persistence
- ❑ **Clubs and organizations**
  - ❑ Leadership
  - ❑ Entrepreneur – uniqueness
- ❑ **Service Drive**
  - ❑ Community Involvement
- ❑ **Job related experience**



# FIND THE SCHOLARSHIP



Finding a scholarship is like looking for your first job... don't be picky and apply to MANY!

- CFISD Scholarship Bulletin
  - Parents
  - College & Career Readiness
  - Scholarships
- Scholarship Search Websites
- Community Organizations/Youth Programs
- Library Resources/Books
- College or University
- Parent/Student Employers

# What Needs to be done NOW for FAFSA?

1. Determine residency status.
2. Obtain FSA ID.
3. Determine are you a Dependent or Independent Student.
4. Determine your parent information you will need.

# Need FAFSA/TASFA Assistance?

- 1. FUNDING YOUR FUTURE**  
**November 11th**  
**6:00 PM Virtual Event**
  
- 2. FAFSA – 1-800-433-3243**  
**TASFA – 1-888-311-8881**





This is YOUR education!! Invest your time in order to make the best decision!

### College Applications

**Apply ON TIME/EARLY**

Finish and submit applications so you don't miss out on opportunities

### FAFSA/ Financial Aid

**Know how to prepare**

Know the types of Financial Aid available and how to apply for each one.

Money is first come, first served!

### Check Status

**Understand Options**

Do not miss deadlines or information regarding college applications/ financial assistance.

# Federal Student Aid

Financial Aid Process Video

[https://youtu.be/H\\_iS7gmQd9o](https://youtu.be/H_iS7gmQd9o)

