

Miller Place School District
2024-25 Tax Levy Cap Calculation - Estimate

2023-24 Tax Levy	51,020,162
+ Growth Factor @ .0014	71,428
- BOCES Capital Exclusion	(70,924)
- Debt Service Less Building Aid (2023-24)	(1,295,097)
2023-24 Tax Levy Prior to Adjustments	49,725,569
+ Allowable Growth Factor @ 2%	994,511
+ Debt Service Less Building Aid (2024-25)	1,295,096
+ BOCES Capital Exclusion	75,625
+ ERS Cost Exemption	6,296
+ TRS Cost Exemption	-
2024-25 Total Allowable Tax Levy	52,097,098
2023-24 Total Allowable Tax Levy	51,020,162
Total Allowable Tax Levy \$	1,076,936
Total Allowable Tax Levy %	2.11%



Form Status: Unsubmitted

How to Proceed...

This Form is ready for submission.

If necessary, you can make changes to the Form by selecting a Topic below.

Summary

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2024	\$51,020,162
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓	Tax Base Growth Factor	1.0014
✓	PILOTs Receivable FYE 2024	---
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$1,366,021
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	---
✓	Available Carryover from FYE 2024	---
	Tax Levy Limit Before Adjustments/Exclusions	\$50,720,081
	Exclusions	
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$1,370,721
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$6,296
	Total Exclusions	\$1,377,017
	Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$52,097,098
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓	FYE 2025 Proposed Levy, Net of Reserve	\$52,097,098
	Difference Between Tax Levy Limit and Proposed Levy	\$0
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No