

Rockford Area Schools ISD 883 Original Budget 2022-2023

	Audited	2022-2023	2022-2023	2022-2023	Projected
	Fund Balance	Revised Budget	Revised Budget	Annual	Fund Balance
	06/30/22	Revenue	Expenditures	Change	06/30/23
	Audited	2022-2023	2022-2023	2022-2023	Projected
	Fund Balance	Revised Budget	Revised Budget	Annual	Fund Balance
	06/30/22	Revenue	Expenditures	Change	06/30/23
General Fund (Fund 01)					
Restricted/Reserved Funds:					
Long Term Facilities Management (LTFM)	\$298,623	\$624,137	\$743,353	(\$119,216)	\$179,407
Staff Development	\$241,507	\$238,462	\$238,462	\$0	\$241,507
Operating Capital	\$650,777	\$214,434	\$614,218	(\$399,784)	\$250,993
Safe Schools	\$0	\$63,691	\$63,691	\$0	\$0
Learning and Development	(\$0)	\$354,055	\$354,055	\$0	(\$0)
Basic Skills	\$0	\$299,713	\$299,713	\$0	\$0
Achievement & Integration	\$22,628	\$211,500	\$234,128	(\$22,628)	(\$0)
Medical Assistance - 3rd Party Billing	\$21,042	\$18,000	\$21,042	(\$3,042)	\$18,000
Student Activity Fund	\$111,038	\$90,000	\$90,000	\$0	\$111,038
Total Restricted/Reserved Fund Balance	\$1,345,615	\$2,113,992	\$2,658,662	(\$544,670)	\$800,945
Assigned-Future Capital Projects	\$352,451	\$50,000	\$0	\$50,000	\$402,451
Alternative Compensation/Q Comp	\$334,592	\$398,353	\$398,353	\$0	\$334,592
Covid Relief Funds	\$0	\$707,341	\$707,341	\$0	\$0
IB Program	\$0	\$419,601	\$419,601	\$0	\$0
Scholarships	\$12,441	\$0	\$1,200	(\$1,200)	\$11,241
Machine Shop	\$1,175	\$0	\$0	\$0	\$1,175
Unreserved/Unassigned Funds	\$3,061,254	\$18,684,557	\$18,642,239	\$42,318	\$3,103,572
Total Unreserved Fund Balance	\$3,761,913	\$20,259,852	\$20,168,734	\$91,118	\$3,853,031
Grand Total General Fund	\$5,107,528	\$22,373,844	\$22,827,396	(\$453,552)	\$4,653,976
	<i>\$5,107,528</i>	<i>\$22,373,844</i>	<i>\$22,827,396</i>	<i>(\$453,552)</i>	
Food Service (Fund 02)	\$345,712	\$955,806	\$903,246	\$52,560	\$398,272
Community Education (Fund 04)					
Reserved for Community Education	\$281,525	\$957,573	\$860,789	\$96,784	\$378,309
Reserved for Early Childhood/Family Educ.	\$69,187	\$103,269	\$115,753	(\$12,484)	\$56,703
Reserved for School Readiness	(\$18,774)	\$283,947	\$283,947	\$0	(\$18,774)
Reserved for Adult Basic Education	\$0	\$11,078	\$11,078	\$0	\$0
Total Community Education	\$331,938	\$1,355,867	\$1,271,567	\$84,300	\$416,238
	<i>\$331,938</i>	<i>\$1,355,867</i>	<i>\$1,271,567</i>	<i>\$84,300</i>	
Building Construction (Fund 06)	\$6,945,186	\$10,000	\$4,750,000	(\$4,740,000)	\$2,205,186
Debt Service (Fund 07)	\$640,510	\$4,365,180	\$4,655,992	(\$290,812)	\$349,698
OPEB (Fund 45)	\$1,070,087	\$6,000	\$25,350	(\$19,350)	\$1,050,737
Grand Total All Funds	\$14,440,960	\$29,066,697	\$34,433,551	(\$5,366,854)	\$9,074,106
	<i>\$14,440,960</i>	<i>\$29,066,697</i>	<i>\$34,433,551</i>		
General Fund Unreserved Fund Balance as a Percent of Total General Fund Expenditures					16.88%