

Property Tax Cap

Tax Cap Form

Herricks Union Free School District (280659700900)
Fiscal Year Ending: 06/30/2021

Certifier

Fino Celano, Superintendent
(516) 305-8901
fcelano@herricks.org

Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 2020	\$98,624,105
✔ Tax Cap Reserve Offset from FYE 2019 Used to Reduce FYE 2020 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2020	---
✔ Tax Base Growth Factor	1.0049
✔ PILOTs Receivable FYE 2020	\$2,176,597
✔ Tort Exclusion Amount Claimed in FYE 2020	\$0
✔ Capital Tax Levy Exclusion FYE2020	\$2,081,969
✔ Allowable Levy Growth Factor	1.0181
✔ PILOTs Receivable FYE 2021	\$2,130,090
✔ Available Carryover from FYE 2020	---

Tax Levy Limit Before Adjustments/Exclusions **\$98,867,457**

Exclusions

✔ Tort Exclusion	\$0
✔ Capital Tax Levy Exclusion FYE2021	\$2,094,478
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
Total Exclusions	\$2,094,478

Your FYE 2021 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$100,961,935**

✔ Total Tax Cap Reserve Amount Used to Reduce FYE 2021 Levy	---
✔ FYE 2021 Proposed Levy, Net of Reserve	\$100,937,081

Difference Between Tax Levy Limit and Proposed Levy **\$24,854**

✔ Do you plan to override the Tax Cap for FYE 2021 ?	No
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History

Date and Time	Status Changed To	User
02/28/2020 11:02:12 AM	Submitted	Fino Celano
03/01/2019 8:04:05 AM	Unsubmitted	Fino Celano