

Tax Cap Form

Herricks Union Free School District (280659700900)

Fiscal Year Ending: 06/30/2023

Certifier

Fino Celano, Superintendent

(516) 305-8901

fcelano@herricks.org

Summary

Tax Levy Limit, Before Adjustments and Exclusions

	Real Property Tax Levy FYE 2022	\$102,367,819
	Tax Cap Reserve Offset from FYE 2021 Used to Reduce FYE 2022 Levy	\$0
	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2022	---
	Tax Base Growth Factor	1.0037
	PILOTs Receivable FYE 2022	\$2,264,226
	Tort Exclusion Amount Claimed in FYE 2022	\$0
	Capital Tax Levy Exclusion FYE2022	\$3,297,574
	Allowable Levy Growth Factor	1.0200
	PILOTs Receivable FYE 2023	\$1,973,708
	Available Carryover from FYE 2022	---
	Tax Levy Limit Before Adjustments/Exclusions	\$101,773,789

Exclusions

	Tort Exclusion	\$0
	Capital Tax Levy Exclusion FYE2023	\$2,240,108
	Teachers' Retirement System Exclusion	\$0
	Employees' Retirement System Exclusion	\$0
	Total Exclusions	\$2,240,108

Your FYE 2023 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$104,013,897**

	Total Tax Cap Reserve Amount Used to Reduce FYE 2023 Levy	---
	FYE 2023 Proposed Levy, Net of Reserve	\$102,879,658
	Difference Between Tax Levy Limit and Proposed Levy	\$1,134,239
	Do you plan to override the Tax Cap for FYE 2023 ?	No

History

Date and Time	Status Changed To	User
02/28/2022 9:35:18 AM	Form was submitted to OSC (Form Status set to: Submitted)	Fino Celano
03/01/2021 3:32:09 PM	Form was created (Form Status set to: Unsubmitted)	Fino Celano