

WEBSTER GROVES SCHOOL DISTRICT

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2021



WEALTH ADVISORY | OUTSOURCING
AUDIT, TAX, AND CONSULTING

CLAconnect.com

**WEBSTER GROVES SCHOOL DISTRICT
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2021**

INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION — CASH BASIS	4
STATEMENT OF ACTIVITIES — CASH BASIS	5
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS — GOVERNMENTAL FUNDS	6
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE (CASH BASIS) TO NET POSITION (CASH BASIS) OF GOVERNMENTAL ACTIVITIES	7
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE — CASH BASIS — GOVERNMENTAL FUNDS	8
RECONCILIATION OF THE STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS (CASH BASIS) TO THE STATEMENT OF ACTIVITIES (CASH BASIS)	9
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE — BUDGET TO ACTUAL — GENERAL FUND	10
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE — BUDGET TO ACTUAL — SPECIAL REVENUE FUND	11
NOTES TO BASIC FINANCIAL STATEMENTS	12
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	26
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	27
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE — BUDGET TO ACTUAL — DEBT SERVICE FUND	28
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE — BUDGET TO ACTUAL — CAPITAL PROJECTS FUND	29
SCHEDULE OF RECEIPTS BY SOURCE — ALL GOVERNMENT FUNDS — CASH BASIS	30
SCHEDULE OF DISBURSEMENTS BY OBJECT — CASH BASIS	31
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	32

**WEBSTER GROVES SCHOOL DISTRICT
TABLE OF CONTENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE	34
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	36
INDEPENDENT AUDITORS' REPORT ON TRANSPORTATION COSTS ELIGIBLE FOR STATE AID	38
SCHEDULE OF TRANSPORTATION DISBURSEMENTS — CASH BASIS	39
INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH STATE REQUIREMENTS	40
SCHEDULE OF SELECTED STATISTICS	41



INDEPENDENT AUDITORS' REPORT

Board of Education
Webster Groves School District
Webster Groves, Missouri

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities and each major fund of Webster Groves School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 2; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities and each major fund of the Webster Groves School District as of June 30, 2021, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Webster Groves School District's basic financial statements. The schedule of receipts, disbursements, and changes in fund balance – budget to actual – debt service fund and capital projects fund, the schedule of receipts by source – all governmental funds, and the schedule of disbursements by object are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of selected statistics, as required by the Department of Elementary and Secondary Education, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of receipts, disbursements, and changes in fund balance – budget to actual – debt service fund and capital projects fund, the schedule of receipts by source – all governmental funds, the schedule of disbursements paid by object, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The schedule of selected statistics has not been subjected to the audit procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Board of Education
Webster Groves School District

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2021 , on our consideration of the Webster Groves School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Webster Groves School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Webster Groves School District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

St. Louis, Missouri
December 8, 2021

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF NET POSITION — CASH BASIS
JUNE 30, 2021**

	<u>Governmental Activities</u>
ASSETS	
Cash and Investments	\$ 36,341,221
Restricted Assets:	
Cash and Investments	4,794,518
Cash in Escrow	<u>4,486,042</u>
Total Assets	45,621,781
LIABILITIES	
Payroll Deductions and Withholdings	<u>465,873</u>
Total Liabilities	465,873
NET POSITION	
Restricted for:	
Debt Service	5,096,907
Capital Projects	4,183,653
Unrestricted	<u>35,875,348</u>
Total Net Position	<u><u>\$ 45,155,908</u></u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF ACTIVITIES — CASH BASIS
YEAR ENDED JUNE 30, 2021**

Functions/Programs	Disbursements	Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:				
Instruction	\$ 34,649,358	\$ 1,140,814	1,526,818	\$ (31,981,726)
Student Services	3,089,159	-	-	(3,089,159)
Instructional Staff Support	1,005,849	-	54,491	(951,358)
Building Administration	3,798,345	-	-	(3,798,345)
General Administration and Central Services	5,541,174	-	-	(5,541,174)
Operation of Plant	7,671,285	-	-	(7,671,285)
Transportation	350,490	-	2,904	(347,586)
Food Service	943,366	60,392	658,908	(224,066)
Community Services	2,183,367	721,430	-	(1,461,937)
Facility Acquisition and Construction	16,443,304	-	-	(16,443,304)
Debt Service and Fiscal Charges	5,377,683	-	-	(5,377,683)
Total Governmental Activities	<u>\$ 81,053,380</u>	<u>\$ 1,922,636</u>	<u>\$ 2,243,121</u>	<u>(76,887,623)</u>
GENERAL RECEIPTS:				
Taxes				
Property Taxes, Levied for General Purposes				27,283,622
Property Taxes, Levied for Instruction				19,281,194
Property Taxes, Levied for Debt Services				5,611,779
Property Taxes, Levied for Capital Projects				618,938
Federal and State Aid Not Restricted to Specific Purposes				
General				9,661,590
State Assessed Utilities				787,989
Interest and Investment Earnings				47,889
Miscellaneous				856,486
Total General Receipts				<u>64,149,487</u>
CHANGE IN NET POSITION				(12,738,136)
Net Position - Beginning of Year				<u>57,894,044</u>
NET POSITION - END OF YEAR				<u><u>\$ 45,155,908</u></u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM
CASH TRANSACTIONS — GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Governmental Fund Types				Total
	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	
ASSETS					
Cash and Investments	\$ 29,034,639	\$ 7,306,582	\$ -	\$ -	\$ 36,341,221
Restricted Assets:					
Cash and Investments	-	-	610,865	4,183,653	4,794,518
Cash in Escrow	-	-	4,486,042	-	4,486,042
Total Assets	<u>\$ 29,034,639</u>	<u>\$ 7,306,582</u>	<u>\$ 5,096,907</u>	<u>\$ 4,183,653</u>	<u>\$ 45,621,781</u>
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Payroll Deductions and Withholdings	\$ 465,873	\$ -	\$ -	\$ -	\$ 465,873
Total Liabilities	<u>465,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>465,873</u>
FUND BALANCE					
Restricted:					
Debt Service	-	-	5,096,907	-	5,096,907
Capital Projects	-	-	-	4,183,653	4,183,653
Unassigned	<u>28,568,766</u>	<u>7,306,582</u>	<u>-</u>	<u>-</u>	<u>35,875,348</u>
Total Fund Balance	<u>28,568,766</u>	<u>7,306,582</u>	<u>5,096,907</u>	<u>4,183,653</u>	<u>45,155,908</u>
Total Liabilities and Fund Balance	<u>\$ 29,034,639</u>	<u>\$ 7,306,582</u>	<u>\$ 5,096,907</u>	<u>\$ 4,183,653</u>	<u>\$ 45,621,781</u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCE — CASH BASIS — GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	Total
RECEIPTS					
Local	\$ 29,978,512	\$ 19,284,239	\$ 5,615,211	\$ 649,897	\$ 55,527,859
County	378,721	306,231	125,589	11,479	822,020
State	1,834,619	8,023,151	-	-	9,857,770
Federal	1,419,491	483,769	109,650	-	2,012,910
Other	4,987	89,698	-	-	94,685
Total Receipts	<u>33,616,330</u>	<u>28,187,088</u>	<u>5,850,450</u>	<u>661,376</u>	<u>68,315,244</u>
DISBURSEMENTS					
Instruction	4,136,115	30,281,740	-	231,503	34,649,358
Student Services	856,544	2,232,615	-	-	3,089,159
Instructional Staff Support	178,038	827,811	-	-	1,005,849
Building Administration	991,451	2,806,894	-	-	3,798,345
General Administration and Central Services	3,752,312	1,585,028	-	203,834	5,541,174
Operation of Plant	6,959,281	-	-	712,004	7,671,285
Transportation	350,490	-	-	-	350,490
Food Service	926,588	-	-	16,778	943,366
Community Services	1,269,798	911,404	-	2,165	2,183,367
Facility Acquisition and Construction	-	-	-	16,443,304	16,443,304
Debt Service and Fiscal Charges	-	-	5,197,888	179,795	5,377,683
Total Disbursements	<u>19,420,617</u>	<u>38,645,492</u>	<u>5,197,888</u>	<u>17,789,383</u>	<u>81,053,380</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	14,195,713	(10,458,404)	652,562	(17,128,007)	(12,738,136)
OTHER FINANCING SOURCES (USES)					
Transfer From	(18,542,721)	-	-	-	(18,542,721)
Transfer To	-	17,764,986	-	777,735	18,542,721
Total Other Financing Sources (Uses)	<u>(18,542,721)</u>	<u>17,764,986</u>	<u>-</u>	<u>777,735</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(4,347,008)	7,306,582	652,562	(16,350,272)	(12,738,136)
Fund Balance - July 1, 2020	<u>32,915,774</u>	<u>-</u>	<u>4,444,345</u>	<u>20,533,925</u>	<u>57,894,044</u>
FUND BALANCE - JUNE 30, 2021	<u>\$ 28,568,766</u>	<u>\$ 7,306,582</u>	<u>\$ 5,096,907</u>	<u>\$ 4,183,653</u>	<u>\$ 45,155,908</u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS (CASH BASIS) TO THE
STATEMENT OF ACTIVITIES (CASH BASIS)
YEAR ENDED JUNE 30, 2021**

Total Net Change in Fund Balance - Cash Basis - Governmental Funds	\$ (12,738,136)
There are no Reconciling Items	<u>-</u>
Change in Net Position - Cash Basis - Governmental Activities	<u>\$ (12,738,136)</u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND
BALANCE — BUDGET TO ACTUAL — GENERAL FUND
YEAR ENDED JUNE 30, 2021**

	General (Incidental) Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
RECEIPTS				
Local	\$ 33,907,717	\$ 29,645,284	\$ 29,978,512	\$ 333,228
County	363,000	377,557	378,721	1,164
State	477,800	574,000	1,834,619	1,260,619
Federal	632,494	1,342,388	1,419,491	77,103
Other	24,000	-	4,987	4,987
Total Receipts	<u>35,405,011</u>	<u>31,939,229</u>	<u>33,616,330</u>	<u>1,677,101</u>
DISBURSEMENTS				
Instruction	2,951,460	3,589,731	4,136,115	(546,384)
Student Services	1,193,493	1,186,493	856,544	329,949
Instructional Staff Support	193,699	213,859	178,038	35,821
Building Administration	1,181,060	1,196,320	991,451	204,869
General Administration and Central Services	4,038,207	4,114,993	3,752,312	362,681
Operation of Plant	7,446,380	7,979,281	6,959,281	1,020,000
Transportation	568,600	393,600	350,490	43,110
Food Service	1,211,500	976,500	926,588	49,912
Community Services	4,000,473	2,053,758	1,269,798	783,960
Total Disbursements	<u>22,784,872</u>	<u>21,704,535</u>	<u>19,420,617</u>	<u>2,283,918</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	12,620,139	10,234,694	14,195,713	3,961,019
OTHER FINANCING USES				
Transfer From	<u>(13,865,381)</u>	<u>(18,542,721)</u>	<u>(18,542,721)</u>	-
Total Other Financing Uses	<u>(11,236,139)</u>	<u>(18,542,721)</u>	<u>(18,542,721)</u>	-
NET CHANGE IN FUND BALANCE	1,384,000	(8,308,027)	(4,347,008)	3,961,019
Fund Balance - July 1, 2020	<u>19,687,938</u>	<u>29,936,385</u>	<u>32,915,774</u>	<u>2,979,389</u>
FUND BALANCE - JUNE 30, 2021	<u><u>\$ 21,071,938</u></u>	<u><u>\$ 21,628,358</u></u>	<u><u>\$ 28,568,766</u></u>	<u><u>\$ 6,940,408</u></u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND
BALANCE — BUDGET TO ACTUAL — SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Special Revenue (Teachers) Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
RECEIPTS				
Local	\$ 17,863,374	\$ 18,399,367	\$ 19,284,241	\$ 884,874
County	304,400	307,762	306,229	(1,533)
State	8,660,691	9,117,410	8,023,151	(1,094,259)
Federal	274,383	567,237	483,769	(83,468)
Other	121,000	-	89,698	89,698
Total Receipts	<u>27,223,848</u>	<u>28,391,776</u>	<u>28,187,088</u>	<u>(204,688)</u>
DISBURSEMENTS				
Instruction	31,352,897	31,260,854	30,281,740	979,114
Student Services	2,460,032	2,337,173	2,232,615	104,558
Instructional Staff Support	927,713	890,363	827,811	62,552
Building Administration	2,938,929	3,007,929	2,806,894	201,035
General Administration and Central Services	1,247,443	1,266,663	1,585,028	(318,365)
Community Services	762,215	812,915	911,404	(98,489)
Total Disbursements	<u>39,689,229</u>	<u>39,575,897</u>	<u>38,645,492</u>	<u>930,405</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(12,465,381)	(11,184,121)	(10,458,404)	725,717
OTHER FINANCING SOURCES				
Transfer To	12,465,381	17,764,986	17,764,986	-
Total Other Financing Sources	<u>12,465,381</u>	<u>17,764,986</u>	<u>17,764,986</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	6,580,865	7,306,582	725,717
Fund Balance - July 1, 2020	<u>(24,713)</u>	<u>(3,284,281)</u>	<u>-</u>	<u>3,284,281</u>
FUND BALANCE - JUNE 30, 2021	<u>\$ (24,713)</u>	<u>\$ 3,296,584</u>	<u>\$ 7,306,582</u>	<u>\$ 4,009,998</u>

See accompanying Notes to Basic Financial Statements.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1 DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Webster Groves School District (the District) was established in 1846 under the statutes of the state of Missouri. The District operates as a "six director" district (with seven members of the board of education) as described in RSMo Chapter 162.

The School District, located in St. Louis County serves an area of approximately ten square miles. It is staffed by 295 noncertificated employees, 332 certificated full-time teaching personnel, 11 certificated part-time teaching personnel, 116 certificated substitutes, and 35 administrative employees who provide services to over 4,300 students and other community members. The School District currently operates seven elementary/middle schools (K-8), one high school (9-12), and one other education center.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. As of June 30, 2021, the School District has no component units.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information. Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. For the year ended June 30, 2021, all of the District's activities are classified as governmental type.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide Financial Statements

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct disbursements and program receipts for each program or function of the School District's governmental activities. Direct disbursements are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program receipts include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Receipts which are not classified as program receipts are presented as general receipts of the School District. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing or draws from the general receipts of the School District.

Fund Financial Statements

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District uses only the governmental category of funds. All the funds of the District are considered major due in part to an administrative directive from the Missouri Department of Elementary and Secondary Education.

General (Incidental) Fund

Accounts for general activities of the District, including student activities, food service, and textbooks, which are not required to be accounted for in another fund.

Special Revenue (Teachers) Fund

Accounts for expenditures for certified employees involved in administration and instruction. It includes receipts restricted by the state and local tax levy for the payment of teacher salaries and certain employee benefits.

Debt Service Fund

Accounts for the accumulation of resources for, and in payment of, principal, interest, and finance charges on long-term debt.

Capital Projects Fund

Accounts for the proceeds of long-term debt, taxes, and other receipts restricted for acquisition or construction of major capital assets, payment of capital leases, and certain equipment and expenditures designated by Missouri statute.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The School District's policy is to prepare its government-wide financial statements on the cash basis of accounting, consequently, receipts are recognized when received rather than when earned, and expenditures and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the government-wide financial statements do not present the net position and activities of the School District in accordance with U.S. generally accepted accounting principles.

Fund Financial Statements

The School District's policy is to prepare its fund financial statements on the cash basis of accounting; consequently, receipts are recognized when received rather than when earned, and expenditures and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the fund financial statements do not present the financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

Budgetary Accounting

The District adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- In accordance with Chapter 67, RSMo, the District adopts a budget for each fund.
- Prior to July, the Superintendent, who serves as the budget officer, submits to the board of education a proposed budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated receipts and proposed disbursements for all District funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
- The District held public board meetings to discuss both the preliminary and final budgets and at which time public comments were invited.
- The budget was legally enacted by the vote of the board of education on June 8, 2020.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Investments

Cash consists of interest-bearing accounts and deposits in the Missouri Securities Investment Program (MOSIP). Cash balances from all funds are combined and invested to the extent available in various short-term securities as authorized by Missouri statutes. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Cash in Escrow Held by Trustee

Cash in escrow held by trustee at a financial institution consists of state and local government holdings.

Restricted Assets

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. The nature of the restriction is:

Restricted for Debt Service: The District has \$5,096,907 of segregated resources for purposes of servicing general obligation bonds.

Restricted for Capital Projects: The District has \$4,183,653 of segregated resources for purposes of servicing capital projects.

Teachers' Salaries

Payroll checks written and dated in June 2021, for July and August 2021 payrolls from 2020–2021 contracts are included in the financial statements as a disbursement paid in the month of June.

Postemployment Benefits

In addition to the pension benefits described in Note 7, the District provides postretirement healthcare benefits to all employees who retire from the District. The premium is paid fully by the retiree either monthly or quarterly at the retiree's discretion for the next period's coverage. There is no associated cost to the District under this program.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid by the insured either monthly or quarterly at the insured's discretion for the next period's coverage. This program is offered for a duration of 18 months after the termination date. There is no associated cost to the District under this program.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District first applies restricted resources when a disbursement is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

The District reports fund balances as restricted and unassigned in its governmental fund types. In the fund financial statements, restricted funds are constrained by outside parties (statute, grantors, bond agreements, etc.). Unassigned fund balances are those in the General Fund which are available for any purpose. Since the District has not established a policy regarding when committed, assigned and unassigned balances are used, the standard requires governments to report as if it is their policy to use committed resources first, then assigned resources, then unassigned resources. The District had only restricted and unassigned fund balances at June 30, 2021.

The nature and purpose of the restricted balances are:

Restricted for Debt Service: The District has \$5,096,907 of segregated resources for purposes of servicing general obligation bonds.

Restricted for Capital Projects: The District has \$4,183,653 of segregated resources for purposes of servicing capital projects.

Interfund Activity

Exchange transactions between funds are reported as receipts in the seller funds and as disbursements in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures to the funds that initially paid for them are not presented on the financial statements.

NOTE 3 CASH AND INVESTMENTS

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk and follows Missouri statutes for deposits.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Deposits (Continued)

Custodial Credit Risk (Continued)

The District maintains a cash and investment pool that is available for use by all funds except the Debt Service Fund (state law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District.) Each fund type's portion of this pool is displayed on the combined statement of assets, and fund balances arising from cash transactions under each fund's caption.

In accordance with applicable Missouri statute, the District maintains deposits at depository banks authorized by the School District's board.

Missouri statutes require that all deposits be protected by insurance, surety bond, or collateral. The market value of the collateral pledged must equal 100% of the deposits not covered by insurance or corporate surety bonds.

The District's deposits in banks at June 30, 2021, were entirely covered by federal depository insurance or by surety bonds and collateral in accordance with Missouri statutes.

Investments

The District may purchase any investments allowed by the Missouri State Treasurer and Repurchase Agreements. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within 90 days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

The Missouri Securities Investment Program and the Missouri School District Direct Deposit Program also operate under state law and are restricted to the above investments as of June 30, 2021, the District had the following investments:

<u>Type of Investments</u>	<u>S&P Credit Rating</u>	<u>Average Maturity</u>	<u>Carrying Amount</u>
External Investment Pool:			
MOSIP Liquid Series	AAAm	N/A	\$ 38,824,043
Total			<u>\$ 38,824,043</u>

The Liquid Series is recorded at amortized cost and has no unfunded commitments or redemption requirements.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District has a custodial credit risk policy to minimize credit risk by (1) pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the District will do business and (2) diversifying the portfolio so that potential losses on individual securities will be minimized. The District’s investments were not exposed to custodial credit risk at year-end.

Investment Credit Risk

The District has policies in place to minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by pre-qualifying the institution with which the District will do business and diversifying the portfolio so that potential losses on individual securities will be minimized.

Investment Interest Rate Risk

The District has policies in place to minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in shorter-term securities. Investments in banker’s acceptances and commercial paper shall mature in no more than 180 days from purchase date and all other investments shall mature and become payable in no more than five years from the purchase date.

NOTE 4 TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. The county collects the property tax and remits it to the District.

The assessed valuation of the tangible taxable property for the calendar year 2020 for purposes of local taxation was \$958,749,880.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2020 for purposes of local taxation was:

	Unadjusted	Adjusted
General (Incidental) Fund	\$ 2.4905	\$ 2.4905
Special Revenue (Teachers) Fund	1.7900	1.7900
Debt Service Fund	0.5699	0.5699
Capital Projects Fund	0.0625	0.0625
Total	\$ 4.9129	\$ 4.9129

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 4 TAXES (CONTINUED)

The receipts of current and delinquent property taxes during the fiscal year ended June 30, 2021 aggregated approximately 98.98% of the current assessment computed on the basis of the levy as shown above.

NOTE 5 LONG-TERM DEBT

Long-term liability balances and activity of the District's Governmental Activities for the year ended June 30, 2021 were as follows:

	Balance			Balance June 30, 2021	Due Within One Year
	June 30, 2020	Additions	Reductions		
General Obligation Bonds	\$ 66,054,000	\$ -	\$ (3,005,000)	\$ 63,049,000	\$ 3,120,000
Capital Lease Liabilities	323,679	200,000	(167,029)	356,650	16,535
Total Long-Term Liabilities	<u>\$ 66,377,679</u>	<u>\$ 200,000</u>	<u>\$ (3,172,029)</u>	<u>\$ 63,405,650</u>	<u>\$ 3,136,535</u>

General Obligation Bonds

<u>Description</u>	<u>Amount</u>
General obligation bonds, Series 2007, due in varying annual installments through March 1, 2026, interest at 3.82%.	\$ 2,760,000
General obligation bonds, Series 2010C, maturing on March 1, 2027, interest at 5.70%.	4,254,000
General obligation bonds, Series 2012A, maturing on March 1, 2026, interest at 2.00%.	9,095,000
General obligation bonds, Series 2013A, maturing on March 1, 2033, interest at 2.00% - 3.00%.	8,435,000
General obligation bonds, Series 2017A, maturing on March 1, 2030, interest at 2.00% to 4.00%.	16,505,000
General obligation bonds, Series 2019, maturing on March 1, 2039, interest at 2.63% - 5.00%.	12,500,000
General obligation bonds, Series 2019B, maturing on March 1, 2039, interest at 3.00% - 4.00%.	9,500,000
Total General Obligation Bonds Payable	<u>\$ 63,049,000</u>

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 5 LONG-TERM DEBT (CONTINUED)

General Obligation Bonds (Continued)

General obligation bond debt service requirements to maturity are:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 3,120,000	\$ 2,115,811	\$ 5,235,811
2023	3,350,000	2,044,129	5,394,129
2024	3,420,000	1,965,808	5,385,808
2025	3,700,000	1,883,982	5,583,982
2026	3,765,000	1,792,820	5,557,820
2027 - 2031	21,644,000	6,493,791	28,137,791
2032 - 2036	18,430,000	2,471,575	20,901,575
2037 - 2039	5,620,000	307,200	5,927,200
Total	<u>\$ 63,049,000</u>	<u>\$ 19,075,116</u>	<u>\$ 82,124,116</u>

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to 15% of the assessed valuation of a District (including state-assessed railroad and utilities). The District did not exceed its legal debt margin at June 30, 2021.

Capital Leases

The District has leases for computers which provide for interest at variable percentage rates.

Future minimum lease obligations and the net present value of these minimum lease payments are as follows:

<u>Year Ending June 30,</u>	
2022	\$ 196,420
2023	133,958
2024	53,617
Future Minimum Lease Payments	<u>383,995</u>
Less: Amounts Representing Interest	<u>(27,345)</u>
Present Value of Future Minimum Lease Payments	<u>\$ 356,650</u>

NOTE 6 OPERATING LEASES

The District has entered into several operating leases for various pieces of office equipment with various vendors. Payment terms vary by vendor and lease. Rent payments were \$14,485 in 2021.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 7 RETIREMENT PLAN

PEERS

Plan Description

PEERS is a mandatory cost-sharing multiple employer retirement system for all public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work 20 or more hours per week on a regular basis and who are not contributing members of the Public School Retirement System of Missouri (PSRS) must contribute to PEERS. Employees of PSRS who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an Act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600 - 169.715 and Sections 169.560-169.595 RSMo.

The statutes place responsibility for the operation of PEERS on the board of trustees of the Public School Retirement System of Missouri. An Annual Comprehensive Financial Report (ACFR) can be obtained at www.psr-peers.org.

Benefits Provided

PEERS is a defined benefit plan providing service retirement and disability benefits to its members. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 1.61% benefit factor.

Members qualifying for "Rule of 80" or "30-and-out" are entitled to an additional temporary .8% benefit multiplier until reaching minimum Social Security age (currently age 62). Actuarially age-reduced retirement benefits are available with five years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount. A Summary Plan Description detailing the provisions of the plan can be found on PSRS' website at www.psr-peers.org.

Cost-of-Living Adjustments (COLA)

The PEERS board has established a policy of providing a 2.00% COLA for years in which the CPI increases between 0.00% and 2.00%. If the CPI increase is greater than 5.00%, the board will provide a COLA of 5.00%. If the CPI decreases, no COLA is provided. For any member, such adjustments commence on the fourth January after commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 7 RETIREMENT PLAN (CONTINUED)

PEERS (Continued)

Contributions

PEERS members were required to contribute 6.86% of their annual covered salary during fiscal year 2020. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS board of trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The School District's contributions to PEERS for the years ended June 30, 2021, 2020, and 2019 were \$596,038, \$610,941, and \$570,625, respectively, equal to the required contributions for each year.

PSRS

Plan Description

PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certificated employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of PSRS, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the state of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989.

The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to contribute to Social Security comes under the requirements of Section 169.070 (9) RSMo, known as the "2/3's statute."

PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members' benefits are further calculated at two-thirds the normal benefit amount. An Annual Comprehensive Financial Report (ACFR) can be obtained at www.psr-peers.org.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 7 RETIREMENT PLAN (CONTINUED)

PSRS (Continued)

Benefits Provided

PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Beginning July 1, 2001, and ending July 1, 2014, a 2.55% benefit factor is used to calculate benefits for members who have 31 or more years of service. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount. A Summary Plan Description detailing the provisions of the plan can be found on PSRS' website at www.psr-peers.org. Since the prior valuation date, the benefit provisions were amended to make permanent an early retirement benefit allowing members to retire at any age after 25 years of service.

Cost-of-Living Adjustments (COLA)

The PSRS board has established a policy of providing a 2.00% COLA for years in which the CPI increases between 0.00% and 2.00%. If the CPI increase is greater than 5.00%, the board will provide a COLA of 5.00%. If the CPI decreases, no COLA is provided. For any member retiring on or after July 1, 2001, such adjustments commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

Contributions

PSRS members were required to contribute 14.5% of their annual covered salary during fiscal year 2019. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS board of trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay. Contributions for employees of the state of Missouri were made by the state in accordance with the actuarially determined contribution rate needed to fund current costs and prior service costs of state employees as authorized in Section 104.342.8 RSMo.

The School District's contributions to PSRS for the years ended June 30, 2021, 2020, and 2019 were \$4,678,097, \$4,684,538, and \$4,560,150, respectively, equal to the required contributions for each year.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 8 PARTICIPATION IN PUBLIC ENTITY RISK POOL – (MUSIC)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The District was unable to obtain general liability insurance at a cost it considered to be economically justifiable and therefore joined together with approximately 467 other Missouri Public School Districts to form the Missouri School Insurance Council (MUSIC). MUSIC is a public entity risk pool currently operating as a common risk management and insurance program. The District does not pay premiums to purchase insurance policies but pays an assessment to be a member of the self-sustaining risk-sharing group. Part of the assessment is used to purchase excess insurance for the group as a whole.

The pooling agreement requires the pool to be self-sustaining. The District believes that it is not possible to estimate the range of contingent losses to be borne by the District.

The District has not seen any decreases in insurance coverage over the prior year and settled claims have not exceeded coverage in any of the proceeding three years.

NOTE 9 TAX ABATEMENTS

Tax abatements, as defined by Governmental Accounting Standards Board (GASB) Statement No. 77, Tax Abatement Disclosures (GASB 77), are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

Since the District does not and has not entered into tax abatement agreements directly with any individuals or entities, the following estimates are from tax abatements entered into by other governments, specifically the county and municipalities within the District's boundary, that have reduced the District's tax revenues.

Tax Increment Financing Affecting Webster Groves School District

Missouri's Real Property Tax Increment Allocation Redevelopment Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are affected. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax "increment" is produced.

**WEBSTER GROVES SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 JUNE 30, 2021**

NOTE 9 TAX ABATEMENTS (CONTINUED)

Tax Increment Financing Affecting Webster Groves School District (Continued)

The estimated TIF incremental values and the District's net reduced tax revenue resulting from the TIFs adopted are as follows for the year ended June 30, 2021:

	TIF Incremental <u>Value/Assessments</u>	<u>Reduced Tax Revenues</u>
Various Redevelopment Project Areas Within the District's Geographic Area	<u>\$ 7,323,500</u>	<u>\$ 359,796</u>

NOTE 10 COMMITMENTS AND CONTINGENCIES

Litigation

The District is subject to asserted and unasserted claims encountered in the normal course of business. The District's management and legal counsel assess such contingent liabilities and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the District or unasserted claims that may result in such proceedings, the District's legal counsel evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein. In the opinion of management, disposition of these matters will not have a material effect on the District's financial condition or results of operations.

Federal and State Grants

Amounts received from federal or state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of funds which may be disallowed by the agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

Federal Grantor/Pass-Through Grantor/ Cluster or Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Education			
Pass-Through Missouri Department of Elementary and Secondary Education:			
Title I, Part A Cluster:			
Title I Grants to Local Educational Agencies	84.010	096-114	\$ 328,594
Total Title I, Part A Cluster			<u>328,594</u>
Pass-Through Missouri Department of			
Improving Teacher Quality State Grants	84.367	096-114	77,903
Student Support and Academic Enrichment	84.424	096-114	21,456
Career and Technical Education	84.051	096-114	3,572
COVID-19 - Education Stabilization Funds	84.425D	096-114	193,378
Total			<u>296,309</u>
Total Department of Education			624,903
Department of Agriculture			
Pass-Through Missouri Department of Elementary and Secondary Education:			
Child Nutrition Cluster:			
Noncash Assistance (Commodities):			
National School Lunch Program	10.555	096-114	54,920
Noncash Assistance Subtotal			<u>54,920</u>
Cash Assistance:			
National School Lunch Program	10.555	096-114	534,442
COVID-19 - National School Lunch Program	10.555	096-114	41,081
School Breakfast Program	10.553	096-114	116,404
COVID-19 - National School Breakfast Program	10.553	096-114	25,601
Cash Assistance Subtotal			<u>717,528</u>
Total Child Nutrition Cluster			<u>772,448</u>
Total Department of Agriculture			772,448
Department of Health and Human Services			
Pass-Through Missouri Department of Elementary and Secondary Education:			
Child Care and Development Fund Cluster			
Child Care and Development Block Grant	93.575	096-114	20,000
Total Child Care and Development Fund Cluster			<u>20,000</u>
U.S. Department of Treasury			
Pass-Through Missouri Department of Elementary and Secondary Education:			
COVID-19 - Coronavirus Relief Fund	21.019	096-114	357,001
State Subtotal			<u>357,001</u>
Passthrough St. Louis County, Missouri			
COVID-19 - Coronavirus Relief Fund	21.019	N/A	92,119
State Subtotal			<u>92,119</u>
Total U.S. Department of Treasury			<u>449,120</u>
Total Federal Expenditures			<u>\$ 1,866,471</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**WEBSTER GROVES SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Webster Groves School District and is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. In addition, noncash food commodities are reported at estimated fair value. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule of expenditures of federal awards are reported on the cash basis of accounting and, accordingly, represent the total cash expended for the program, with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The schedule of expenditures of federal awards does not include transactions that might be included using the accrual basis of accounting as contemplated by generally accepted accounting principles.

NOTE 3 INDIRECT COST RATE

The School District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 COMMODITIES

Commodities are included in schedule of expenditures of federal awards as appropriate but are not included within the financial statements due to the financial statements being presented on the cash basis method of accounting.

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE —
BUDGET TO ACTUAL — DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2021**

	Debt Service Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
RECEIPTS				
Local	\$ 5,531,387	\$ 5,493,465	\$ 5,615,211	\$ 121,746
County	119,000	125,589	125,589	-
Federal	210,908	210,908	109,650	(101,258)
Total Receipts	<u>5,861,295</u>	<u>5,829,962</u>	<u>5,850,450</u>	<u>4,183,652</u>
DISBURSEMENTS				
Instructional Staff Support	4,136,115	-	-	-
Debt Service and Fiscal Charges	5,197,670	5,197,670	5,197,888	(218)
Total Disbursements	<u>9,333,785</u>	<u>5,197,670</u>	<u>5,197,888</u>	<u>(218)</u>
RECEIPTS OVER DISBURSEMENTS	<u>(3,472,490)</u>	<u>632,292</u>	<u>652,562</u>	<u>20,270</u>
NET CHANGE IN FUND BALANCE	<u>(3,472,490)</u>	<u>632,292</u>	<u>652,562</u>	<u>20,270</u>
Fund Balance - July 1, 2020	<u>8,623,694</u>	<u>19,730,276</u>	<u>4,444,345</u>	<u>(15,285,931)</u>
FUND BALANCE - JUNE 30, 2021	<u><u>\$ 5,151,204</u></u>	<u><u>\$ 20,362,568</u></u>	<u><u>\$ 5,096,907</u></u>	<u><u>\$ (15,265,661)</u></u>

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE —
BUDGET TO ACTUAL —CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2021**

	Capital Projects Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
RECEIPTS				
Local	\$ 728,569	\$ 628,634	\$ 649,897	\$ 21,263
County	68,000	11,479	11,479	-
Total Receipts	<u>796,569</u>	<u>640,113</u>	<u>661,376</u>	<u>21,263</u>
DISBURSEMENTS				
Instruction	321,364	300,481	231,503	68,978
Building Administration	-	2,000	-	2,000
General Administration and Central Services	144,078	139,295	203,834	(64,539)
Operation of Plant	761,800	749,201	712,004	37,197
Food Service	14,000	20,400	16,778	3,622
Community Service	-	-	2,165	(2,165)
Facility Acquisition and Construction	18,000,000	18,082,500	16,443,304	1,639,196
Debt Service and Fiscal Charges	377,306	377,306	179,795	197,511
Total Disbursements	<u>19,618,548</u>	<u>19,671,183</u>	<u>17,789,383</u>	<u>1,881,800</u>
RECEIPTS OVER DISBURSEMENTS	(18,821,979)	(19,031,070)	(17,128,007)	1,903,063
OTHER FINANCING SOURCES				
Transfer To	1,400,000	777,735	777,735	-
Total Other Financing Sources	<u>1,400,000</u>	<u>777,735</u>	<u>777,735</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(17,421,979)	(18,253,335)	(16,350,272)	1,903,063
Fund Balance - July 1, 2020	<u>155,607</u>	<u>(2,718,824)</u>	<u>20,533,925</u>	<u>23,252,749</u>
FUND BALANCE - JUNE 30, 2021	<u>\$ (17,266,372)</u>	<u>\$ (20,972,159)</u>	<u>\$ 4,183,653</u>	<u>\$ 25,155,812</u>

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF RECEIPTS BY SOURCE — ALL GOVERNMENT FUNDS — CASH BASIS
YEAR ENDED JUNE 30, 2021**

	Government Funds				
	General (Incidental) Fund	Special			Total
		Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	
LOCAL					
Current Taxes	\$ 23,256,010	16,714,149	\$ 5,321,449	\$ 583,595	\$ 45,875,203
Delinquent Taxes	377,072	271,008	86,550	12,943	747,573
School District Trust Fund	2,759,974	1,655,985	-	-	4,415,959
Financial Institution Taxes	42,478	30,529	9,720	1,066	83,793
M & M Surcharge Tax	841,814	605,014	192,624	21,177	1,660,629
In Lieu of Tax	6,274	4,509	1,436	157	12,376
Transportation from Individuals	36,862	-	-	-	36,862
Earnings on Investment	30,453	3,045	3,432	10,959	47,889
Food Service Program	53,560	-	-	-	53,560
Food Service Nonprogram	6,832	-	-	-	6,832
Student Activities	994,254	-	-	20,000	1,014,254
Community Services	721,430	-	-	-	721,430
Other Local	851,499	-	-	-	851,499
Total Local	<u>29,978,512</u>	<u>19,284,239</u>	<u>5,615,211</u>	<u>649,897</u>	<u>55,527,859</u>
COUNTY					
Fines, etc.	-	34,033	-	-	34,033
State Assessed Utilities	378,721	272,198	125,589	11,479	787,987
Total County	<u>378,721</u>	<u>306,231</u>	<u>125,589</u>	<u>11,479</u>	<u>822,020</u>
STATE					
Basic Formula	1,306,414	6,272,322	-	-	7,578,736
Transportation	2,904	-	-	-	2,904
Basic Formula - Classroom Trust Fund	-	1,750,829	-	-	1,750,829
Educational Screening Program	98,032	-	-	-	98,032
Career Education	18,680	-	-	-	18,680
Food Service	8,268	-	-	-	8,268
Residential Placement/Excess Cost	400,321	-	-	-	400,321
Total State	<u>1,834,619</u>	<u>8,023,151</u>	<u>-</u>	<u>-</u>	<u>9,857,770</u>
FEDERAL					
Coronavirus Relief Fund (OA CRF)	357,001	-	-	-	357,001
Perkins Basic Grant, Career Education	3,788	-	-	-	3,788
Medicaid	-	46,374	-	-	46,374
Education Stabilization Funds	-	167,061	-	-	167,061
Food Service	717,528	-	-	-	717,528
Title I - ESEA	-	270,334	-	-	270,334
Title II, Part A & B, ESEA	54,491	-	-	-	54,491
Title VI, Part A, SSAE	30,863	-	-	-	30,863
Childcare Development Fund Grant	20,000	-	-	-	20,000
Other Federal	235,820	-	109,650	-	345,470
Total Federal	<u>1,419,491</u>	<u>483,769</u>	<u>109,650</u>	<u>-</u>	<u>2,012,910</u>
OTHER AND TRANSPORTATION					
Tuition and Transportation from Other Districts	4,987	89,698	-	-	94,685
Total Other	<u>4,987</u>	<u>89,698</u>	<u>-</u>	<u>-</u>	<u>94,685</u>
Total - All Sources	<u>\$ 33,616,330</u>	<u>\$ 28,187,088</u>	<u>\$ 5,850,450</u>	<u>\$ 661,376</u>	<u>\$ 68,315,244</u>

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF DISBURSEMENTS BY OBJECT — CASH BASIS
YEAR ENDED JUNE 30, 2021**

	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	Total
Salaries	\$ 7,938,855	\$ 29,517,763	\$ -	\$ -	\$ 37,456,618
Employee Benefits	2,625,667	8,328,944	-	-	10,954,611
Purchased Services	4,935,904	798,785	-	-	5,734,689
Supplies	3,920,191	-	-	-	3,920,191
Capital Outlay	-	-	-	17,609,588	17,609,588
Debt Service and Fiscal Charges	-	-	5,197,888	179,795	5,377,683
Total	\$ 19,420,617	\$ 38,645,492	\$ 5,197,888	\$ 17,789,383	\$ 81,053,380



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Webster Groves School District
Webster Groves, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Webster Groves School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Webster Groves School District's basic financial statements, and have issued our report thereon dated December 8, 2021 .

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Webster Groves School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Webster Groves School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Webster Groves School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

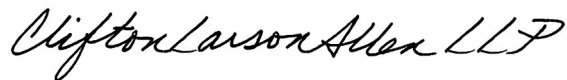
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Webster Groves School District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

St. Louis, Missouri
December 8, 2021



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

Board of Education
Webster Groves School District
Webster Groves, Missouri

Report on Compliance for Each Major Federal Program

We have audited Webster Groves School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Webster Groves School District's major federal programs for the year ended June 30, 2021. Webster Groves School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Webster Groves School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Webster Groves School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Webster Groves School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Webster Groves School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Webster Groves School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Webster Groves School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Webster Groves School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

St. Louis, Missouri
December 8, 2021

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditor's Results

Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting
- Material Weakness(es) identified? _____ Yes X No
 - Significant deficiency(ies) identified? _____ Yes X None Reported
3. Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

1. Internal control major federal programs:
- Material Weakness(es) identified? _____ Yes X No
 - Significant deficiency(ies) identified? _____ Yes X None Reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ Yes X No

Identification of Major Federal Programs

Assistant Listing Number	Name of Federal Program or Cluster
10.553, 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ Yes X No

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).



INDEPENDENT AUDITORS' REPORT ON TRANSPORTATION COSTS ELIGIBLE FOR STATE AID

Board of Education
Webster Groves School District
Webster Groves, Missouri

Report on Transportation Costs

We have audited the accompanying cash basis financial statements of the governmental activities and each major fund of Webster Groves School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents. We have issued our report thereon dated December 8, 2021, which contained unmodified opinions on those financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Webster Groves School District's basic financial statements. The accompanying Schedule of Transportation Disbursements is presented for purposes of additional analysis as required by the Missouri Department of Elementary and Secondary Education (DESE) and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Transportation Disbursements is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and the use of the administration, management, board of education, and the Missouri Department of Elementary and Secondary Education and is not intended to be, and should not be, used by anyone other than these specific parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

St. Louis, Missouri
December 8, 2021



**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF TRANSPORTATION DISBURSEMENTS — CASH BASIS
YEAR ENDED JUNE 30, 2021**

	<u>Pupil District Contracted</u>	<u>Total</u>
Purchased Services	<u>\$ 350,490</u>	<u>\$ 350,490</u>
Total	<u><u>\$ 350,490</u></u>	<u><u>\$ 350,490</u></u>



INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH STATE REQUIREMENTS

Board of Education
Webster Groves School District
Webster Groves, Missouri

We have examined management of Webster Groves School District's (the District) assertions that the District complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures, attendance, and pupil transportation records and other statutory requirements as listed in the Schedule of Selected Statistics during the period July 1, 2020 to June 30, 2021. The District's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertions about the District's compliance with the specified requirement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material aspects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, management's assertions that the District complied with the aforementioned requirements for the year ended June 30, 2021 are fairly stated, in all material respects.

The purpose of this report is to provide information to the administration, Board, management, and the MO DESE concerning the District's compliance with the aforementioned requirements. The report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

St. Louis, Missouri
December 8, 2021



**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF SELECTED STATISTICS
YEAR ENDED JUNE 30, 2021**

Single Audit Year Ended June 30, 2021
County District Number 096-110

1. Calendar (Sections 160.041, 171.029, 171.031, and 171.033 RSMo)

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
N/A	K	5		6.58	173	1,128.25
N/A	6	6		6.50	173	1,114.17
N/A	7	8		6.42	172	1,099.07
N/A	9	12		6.50	174	1,112.28
N/A	PK	PK		6.50	166	1,075.50

2. Average Daily Attendance (ADA)

School Code	Grade Level	Full-Time	Part-Time	Remedial Hours	Other	Summer School	Total
1050	9-12	1,162,189.03	126,693.92	-	37,031.14	31,767.92	1,357,682.01
3000	7-8	662,716.06	1,104.82	-	12,901.11	6,540.00	683,261.99
4020	K-5	449,896.95	1,539.88	-	-	-	451,436.83
4040	K-5	453,031.51	4,999.29	-	1,889.56	-	459,920.36
4050	PK	9,686.00	-	-	-	-	9,686.00
4060	K-5	316,663.79	7,842.00	-	-	-	324,505.79
4100	K-5	413,841.25	4,375.67	-	-	-	418,216.92
4120	K-5	205,109.21	-	-	1,121.67	-	206,230.88
4160	K-5	115,832.37	2,243.34	-	15,650.58	53,840.08	187,566.37
4180	6	351,676.88	1,127.33	-	5,468.56	5,265.15	363,537.92
Grand Total		4,140,643.05	149,926.25	-	74,062.62	97,413.15	4,462,045.07

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF SELECTED STATISTICS
YEAR ENDED JUNE 30, 2021**

3. September Membership

School Code	Grade Level	Full-Time	Part-Time	Other	Total
N/A	PK	9.00	-	-	
N/A	K	249.00	11.40	3.00	298.20
N/A	1	284.00	1.20	5.00	321.60
N/A	2	298.00	0.60	2.00	376.50
N/A	3	339.00	1.38	2.00	351.00
N/A	4	326.00	1.59	1.00	338.80
N/A	5	323.00	2.41	2.00	352.88
N/A	6	340.00	0.43	6.00	314.32
N/A	7	310.00	1.60	5.00	384.00
N/A	8	354.00	0.63	10.00	349.15
N/A	9	340.00	3.40	13.00	333.53
N/A	10	309.00	4.63	11.00	388.00
N/A	11	363.00	16.75	6.00	326.01
N/A	12	237.00	55.69	12.71	300.90
Grand Total		4,081.00	101.71	78.71	4,434.89

4. Free and Reduced Priced Lunch FTE Count (Section 163.011(6), RSMo)

School Code	Free Lunch	Reduced Lunch	Desg In Free	Deseg In Reduced	Total
N/A	406.63	23.33	42.71	-	472.67

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF SELECTED STATISTICS
YEAR ENDED JUNE 30, 2021**

5. Finance

5.1	The district maintained a calendar in accordance with 160.041, 171.029, 171.031 and 171.033, RSMo and all attendance hours were reported.	TRUE
5.2	The district maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	
	Academic Programs Off-Campus	TRUE
	Career Exploration Program – Off Campus	TRUE
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	TRUE
	Dual enrollment	TRUE
	Homebound instruction	TRUE
	Missouri Options	TRUE
	Prekindergarten eligible to be claimed for state aid	TRUE
	Remediation	TRUE
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	N/A
	Traditional instruction (full- and part-time students)	TRUE
	Virtual instruction (MOCAP or other option)	TRUE
	Work Experience for Students with Disabilities	TRUE
5.3	The district maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	TRUE
5.4	The district maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	TRUE
5.5	As required by Section 162.401, RSMo, a bond was purchased for the district's/charter school's treasurer in the total amount of:	\$50,000
5.6	The district's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	TRUE
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo.	TRUE
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	TRUE
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approve a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken.	N/A
5.10	The district published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	TRUE
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost.	TRUE
5.12	The amount spent for approved professional development committee plan activities was:	\$31,867
5.13	The district/charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	TRUE

**WEBSTER GROVES SCHOOL DISTRICT
SCHEDULE OF SELECTED STATISTICS
YEAR ENDED JUNE 30, 2021**

6. Transportation (Section 163.161, RSMo)

6.1	The School Transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	TRUE
6.2	The district's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	TRUE
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	
	Eligible ADT	11.00
	Ineligible ADT	143.50
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	TRUE
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	36,678.00
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	Eligible Miles	30,552.00
	Ineligible Miles (Non-Route/Disapproved)	7,591.00
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	151