

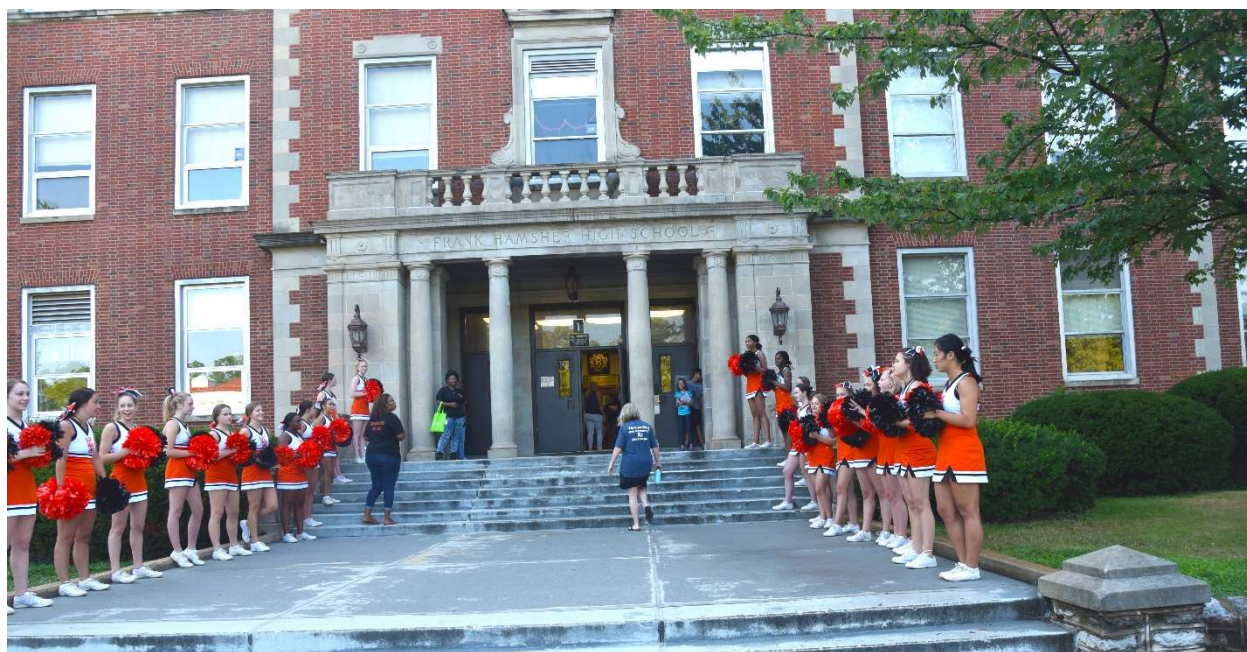


2020-21 ANNUAL BUDGET

Dr. John Simpson, Superintendent
Ms. Pam Frazier, CFO/COO
Ms. JoAnn Kite, Comptroller

Board of Education

Amy Clendennen, President
David Addison, Vice-President
Jo Doll – Director
Christine Keller – Director
Alexander Kahn – Director
Kita Quinn – Director
Vacant - Director



District Administration

Dr. John Simpson, Superintendent
Dr. Jason Adams, Assistant Superintendent of Learning
Dr. Sandy Wiley, Assistant Superintendent of Human Resources
Ms. Pam Frazier, Assistant Superintendent, CFO/COO

Budget Message

The budget document is a living document. The process starts with developing a preliminary budget, goes through the adoption in June and will continuously be monitored and adjusted, if needed, through the fiscal year. Every area of the budget has been reviewed during the development process. This budget development process has been more challenging than previous years due to the COVID-19 pandemic and the resulting economic downturn. As new information has become available, numbers have been updated but there are still many unknowns, due to the pandemic. The budget will be monitored and adjustments brought to the Board of Education when needed. Legislative issues that affect funding will be monitored.

The district remains in a solid financial position to be able to address future revenue declines, if they should occur. Every financial decision is being analyzed more than ever to ensure that solid decisions are being made. The district is not in a crisis mode, but is in a cautious mode at this time.

Budget Goals

- Provide the resources to promote a learning environment that is challenging and supportive of all students
- Ensure strong fiscal and operational management
- Maintain class sizes
- Incorporate salaries that are at the district goal of being 3% to 5% over the St. Louis County median salary
- Maintain a competitive employee benefit package

Summary of Revenue and Expenditure Assumptions

Operating Revenue

Property Taxes: The budgets for Current and Delinquent Taxes are estimated to increase by approximately 1%. The estimate is based off the average change in assessed valuation during the three non-reassessment cycles. Because this is a non-reassessment year, we do not have assessed valuation totals from the County at this time. This increase in the budget is a conservative number as it is less than what the district has received in 2019-20

Prop. C Sales Taxes: Sales tax is paid at an amount designated by DESE per Weighted Average Daily Attendance (WADA). Statewide sales tax collections are expected to decline, which will cause the amount per WADA to decline. DESE originally estimated an amount of \$1,065 per WADA for FY21. They are now telling districts to be conservative in this area. The amount used in the budget is \$985, which is an approximate decrease of 6%. It is a \$9,000 decrease from the 2019-20 final amended budget. Prop C has been fairly stable the last several weeks.

Merchants and Manufacturing Tax: The district has seen an increase in this tax stream the last several years. The budget has been increased by \$259,800. All of the revenue is being placed in the General Fund since that is where the revenue is needed due to the reductions in the Prop C sales tax and the State Funding Formula.

Food Service: This budget has been increased by \$20,000 to reflect the expectation for next year based on this year's receipts, an increase in participation and the price increase.

Student Activity/Other Local: Projections for student activity accounts have remained flat.

County: State Railroad and Utility funds are expected to be comparative to fiscal year 2019-20 receipts.

State Formula / Classroom Trust Fund: The combination of State Formula and Classroom Trust Fund revenues has increased in previous years. Due to the Coronavirus pandemic and the economic decline, State Formula and Classroom Trust Fund revenues are expected to decrease in 2020-21. The Dollar Value Modifier in the formula and an expected decrease in the SAT will decrease this revenue stream. With the addition of a virtual summer school program, the summer school ADA is expected to increase about 13 and the regular term ADA is expected to remain the same. The legislature allocated a State Adequacy Target (SAT) of \$6,375. Due to the declining economy and the announcement from the Governor that there could be withholdings as early as July. The SAT being used is 6,276 to accommodate for the withholdings. This is a decrease in the budget of \$121,434.

Transportation: A \$600 increase was made to this revenue stream. That is down from the \$4,500 increase that was shown on the preliminary budget report in April. There have been withholdings in this revenue category in 2019-20 and that is expected again in 2020-21.

Parents as Teachers: Currently PAT funding is expected to remain the same as 2019-20.

Other State/Federal Sources: A budget of \$15,000 was added due to the new Medicaid stream of revenue that is expected next year. The District is expecting an increase in Title funding which is reflected in the federal budget.

Operating Expenditures

Salaries: Salary budgets have been increased to reflect the recommended raises that the Board of Education approved that put salaries at the goal of 3% to 5% above the St. Louis County median salary. It includes a decrease of 3.5 FTE. Several buildings had a reduction of an aide due to class sizes. At Hixson a gifted teacher was reduced, an aide was added and a nurse's aide was added due to overload. An aide was also added at the high school and a music position was reduced. The budget includes an increase of 30 minutes each day for aides due to the increase in the length of the school day next year.

The district has a few positions that are currently vacant that are not being posted until we can better see what the economy is going to do during the next several months.

Benefits: Medical insurance of premiums are going up 1.8% and vision premiums are going down 5.5%. There is also an increase in retirement and Medicare costs for the raises.

Purchased Services: The accounts are being decreased by \$126,943 mainly due to the increase in tuition to other districts, PD and postage.

Supplies/Utilities: Supply accounts were decreased by \$194,667. The majority of this was due to the budget carryover accounts there were eliminated from the prior year. There was small supply accounts there were reduced and the printing budget was reduced to get it in line with the prior year budget. After further review of the electric and natural gas budgets it was determined that, they did not need adjusting.

Capital Outlay: This budget was decreased by \$780,000. Additional funds were added to this budget last year for Prop E than can now be eliminated. There were other minor decreases to accounts to adjust them to what is projected to be needed in those areas.

Bond Fund

Bond Projects: The interest projected to be earned on the bond proceeds is estimated at \$132,750. The district is expected to spend \$18,000,000 on the Prop E projects this year and that amount is reflected in the bond fund (005).

Debt Service

Debt Service (Fund 003) revenue is projected to be \$5,861,295 and expenditures are budgeted to be \$5,197,670. Projections are showing that the debt service tax rate will be able to sustain future bond payments. The M & M Surtax revenue stream has been moved from the debt service fund to the General Fund.

Fund Balance

The Webster Groves School District has a healthy fund balance in its operating funds. The level of reserves puts the district in a strong fiscal position.

Strong reserves are important for several reasons including:

- Being able to address unexpected costs
- Being able to adjust for revenue declines
- Allows the district to save for large purchases
- Assists in the bond credit rating process
- Allows the district to have a positive cash flow through December

A summary of the fund balance expected at the end of the 2020-21 fiscal year is included in a later section.

Summary

Total revenues are \$69,286,723 and expenditures are \$87,290,318, which results in a budget deficit of \$18,003,595. The expenditure amount includes \$18,000,000 for Prop E Projects. The Prop E revenue for the projects was received in previous years, which causes the deficit.

Just a few months ago, projections were showing a balanced budget for 2020-21. Due to the economic decline, revenue for the operating funds is anticipated to decrease by \$341,671,000 from the previous year bringing revenue to \$63,292,678. Operating expenditures are expected to increase by \$573,388 bringing the operating budget to \$64,092,648 resulting in an operating budget deficit of \$799,971.

This operating deficit is more than was presented to the Board of Education in April for several reasons. The main cause is the reduction in formula funding due to the anticipated withholdings in July. Another revenue stream that was decreased since April was interest. The rate of interest the district is earning has decreased significantly during the past 6-8 weeks.

The District remains in a solid financial position to address funding challenges that may arise over the next few years. Revenue sources will continue to be monitored. The projected fund balance will also be monitored to ensure it does not head in too steep of a downward projection before the economy returns to the pre-pandemic state.



REVENUE BY OBJECT - ALL FUNDS
2020-21 BUDGET

Account Code	Account Description	1St Prior				
		Budget Proposed	Year Budget Amt	1St Prior Year Actual	2Nd Prior Year Actual	3Rd Prior Year Actual
GRAND TOTAL		69,286,723.00	80,228,661.71	79,876,806.31	81,268,702.84	85,860,356.57
OBJECT 5111 TOTAL	Current Taxes	45,407,009.00	45,355,387.00	46,230,660.89	43,181,327.21	42,847,556.79
OBJECT 5112 TOTAL	Delinquent Taxes	644,668.00	638,284.00	807,356.54	619,590.56	381,792.60
OBJECT 5113 TOTAL	Proposition C	4,148,205.00	4,157,094.01	3,866,492.91	4,157,705.37	4,181,645.86
OBJECT 5114 TOTAL	Financial Institution Tax	150,000.00	150,000.00	588,041.82	195,462.50	215,849.40
OBJECT 5115 TOTAL	M & M Tax	1,255,000.00	995,200.00	1,756,617.63	1,466,659.55	1,484,635.88
OBJECT 5116 TOTAL	In Lieu of Tax	0.00	0.00	0.00	92,940.83	48,193.13
OBJECT 5121 TOTAL	Tuition	0.00	0.00	1,250.00	0.00	(362,284.10)
OBJECT 5131 TOTAL	Transportation Fees	80,000.00	80,000.00	73,679.57	76,960.10	102,064.04
OBJECT 5141 TOTAL	Earnings on Investments	580,075.00	1,098,000.00	1,106,036.70	1,136,668.41	380,570.85
OBJECT 5143 TOTAL	Premium on Bonds Sold	0.00	0.00	0.00	548,530.50	1,597,613.90
OBJECT 5151 TOTAL	Student Lunch Sales	471,630.00	451,000.00	241,879.55	423,150.15	424,418.77
OBJECT 5161 TOTAL	Adult Lunch Sales	10,000.00	10,000.00	4,608.00	7,995.40	3,289.71
OBJECT 5165 TOTAL	Ala Carte Sales	278,000.00	278,000.00	217,965.38	311,527.20	363,362.60
OBJECT 5171 TOTAL	Gate Admissions	0.00	0.00	892,585.92	1,377,749.59	1,800,632.17
OBJECT 5173 TOTAL	Student Activity	2,000,000.00	2,000,000.00	17,059.48	63,854.98	63,874.56
OBJECT 5174 TOTAL	Enterprise Activity	0.00	0.00	200.00	6,749.48	4,601.24
OBJECT 5181 TOTAL	Community Ed - Visa & MC	1,256,100.00	1,276,100.00	1,141,524.25	1,375,749.91	1,377,677.33
OBJECT 5182 TOTAL	Adventure Club	1,175,000.00	1,268,000.00	995,073.43	1,267,717.75	1,272,251.20
OBJECT 5191 TOTAL	Rentals	0.00	0.00	20,180.37	11,902.50	0.00
OBJECT 5192 TOTAL	Other Local	23,500.00	23,500.00	40,517.72	26,606.97	44,731.82
OBJECT 5198 TOTAL	Other Local Revnue	551,860.00	609,982.00	461,404.83	911,877.40	773,381.28
OBJECT 5211 TOTAL	Fines & Forfeitures	44,400.00	44,400.00	69,962.56	35,703.40	42,346.44
OBJECT 5221 TOTAL	State Assessed RR & Util	810,000.00	731,600.00	811,175.69	738,436.05	737,134.34
OBJECT 5311 TOTAL	Basic Formula	7,186,710.00	7,442,617.00	6,879,746.82	6,866,176.70	7,249,306.09
OBJECT 5312 TOTAL	Transportation	4,000.00	3,400.00	4,152.00	5,709.00	3,422.00
OBJECT 5319 TOTAL	Classroom Trust	1,473,981.00	1,339,508.00	1,343,406.43	1,710,503.26	1,752,706.51
OBJECT 5324 TOTAL	Early Childhood Education	65,000.00	65,000.00	32,620.00	62,025.74	57,393.74
OBJECT 5332 TOTAL	Vocational/Technial Aid	0.00	0.00	15,770.37	12,584.54	2,553.00
OBJECT 5333 TOTAL	Food Service-State	8,800.00	8,800.00	7,914.59	7,478.38	8,318.73
OBJECT 5369 TOTAL	Residential Placement	400,000.00	400,000.00	517,542.62	403,891.11	411,430.80
OBJECT 5412 TOTAL	Medicaid	15,000.00	0.00	0.00	0.00	0.00
OBJECT 5427 TOTAL	Career Ed Mentoring Program	0.00	90,000.00	0.00	0.00	0.00
OBJECT 5445 TOTAL	School Lunch Program	357,200.00	357,200.00	213,377.03	272,768.12	298,297.15
OBJECT 5446 TOTAL	School Breakfast Program	45,000.00	45,000.00	55,738.14	69,151.72	69,825.94
OBJECT 5448 TOTAL	After School Snack	5,000.00	5,000.00	2,831.62	4,212.67	3,229.23
OBJECT 5451 TOTAL	Chapter I	314,883.00	280,000.00	245,473.63	344,744.67	233,442.39
OBJECT 5461 TOTAL	Drug Free Schools	23,343.00	0.00	18,725.00	4,228.61	3,454.25
OBJECT 5462 TOTAL	Title III	0.00	0.00	363.11	0.00	0.00
OBJECT 5465 TOTAL	Title II Math & Science	69,451.00	80,000.00	77,695.06	93,121.44	65,223.44
OBJECT 5472 TOTAL	Early Childhood Grant	20,000.00	20,000.00	0.00	20,000.00	20,000.00
OBJECT 5473 TOTAL	CARES FOOD SERVICE LUNCH	0.00	0.00	16,154.16	0.00	0.00
OBJECT 5474 TOTAL	CARES FOOD SERVICE BRKFST	0.00	0.00	8,541.28	0.00	0.00
OBJECT 5497 TOTAL	Other Federal Revenue	267,908.00	607,000.00	613,902.05	618,356.41	597,578.18
OBJECT 5611 TOTAL	Sale of Bonds	0.00	10,173,589.70	10,173,589.70	12,500,000.00	0.00
OBJECT 5692 TOTAL	Advance Funding	0.00	0.00	0.00	0.00	16,990,000.00
OBJECT 5811 TOTAL	Other School Districts	121,000.00	121,000.00	287,122.14	189,655.56	266,445.23
OBJECT 5841 TOTAL	Homeless Transportation	24,000.00	24,000.00	17,867.32	49,229.10	42,390.08

REVENUE BY SOURCE - ALL FUNDS
2020-21 BUDGET

		1St Prior			
		Budget	Year Budget	2Nd Prior	3Rd Prior
Account Code	Account Description	Proposed	Amt	Year Actual	Year Actual
GRAND TOTAL		69,286,723.00	80,228,661.71	81,268,702.84	85,860,356.57
OBJ-HUNDREDS 51xx TOTAL	Local	58,031,047.00	58,390,547.01	57,260,726.36	57,005,859.03
OBJ-HUNDREDS 52xx TOTAL	County	854,400.00	776,000.00	774,139.45	779,480.78
OBJ-HUNDREDS 53xx TOTAL	State	9,138,491.00	9,259,325.00	9,068,368.73	9,485,130.87
OBJ-HUNDREDS 54xx TOTAL	Federal	1,117,785.00	1,484,200.00	1,426,583.64	1,291,050.58
OBJ-HUNDREDS 56xx TOTAL	Bonds	0.00	10,173,589.70	12,500,000.00	16,990,000.00
OBJ-HUNDREDS 58xx TOTAL	Receipts other Districts	145,000.00	145,000.00	238,884.66	308,835.31

**REVENUE BY FUND - ALL FUNDS
2020-21 BUDGET**

Account Code	Account Description	Budget Proposed	1St Prior Year Budget Amt	2Nd Prior Year Actual	3Rd Prior Year Actual
G R A N D T O T A L		69,286,723.00	80,228,661.71	81,268,702.84	85,860,356.57
FUND 001 TOTAL	General Fund	35,405,011.00	34,450,828.62	35,221,804.87	34,405,314.63
FUND 002 TOTAL	Teachers' Fund	27,223,848.00	27,720,549.10	26,696,129.87	26,812,204.69
FUND 003 TOTAL	Debt Service Fund	5,861,295.00	6,420,722.88	5,750,499.02	24,049,119.83
FUND 004 TOTAL	Capital Projects Fund	663,819.00	1,462,971.41	530,392.49	568,953.42
FUND 005 TOTAL	Bond Issue Fund	132,750.00	10,173,589.70	13,069,876.59	0.00
FUND 006 TOTAL	Alumni Cash	0.00	0.00	0.00	24,764.00

**Expenditures by Function - All Funds
2020-21 Budget**

Account Code	Account Description	Budget Proposed	1St Prior	2Nd Prior Year Actual	3Rd Prior Year Actual
			Year Budget Amt		
GRAND TOTAL		87,290,318.45	93,462,923.43	64,054,217.30	63,706,962.09
FUNCTION 1111 TOTAL	Elementary Instruction	18,495,854.00	18,263,670.83	17,175,444.47	16,963,912.87
FUNCTION 1131 TOTAL	Middle School Instruction	5,064,245.00	4,988,448.74	4,807,894.11	4,654,254.52
FUNCTION 1151 TOTAL	High School Instruction	10,217,177.00	10,065,672.79	9,272,137.61	9,298,524.96
FUNCTION 1191 TOTAL	Summer Academy	353,120.00	131,761.00	289,673.73	243,880.90
FUNCTION 1193 TOTAL	Alternative School	0.00	23,970.00	0.00	0.00
FUNCTION 1195 TOTAL	VIRUTAL LEARNING	31,000.00	0.00	0.00	0.00
FUNCTION 1211 TOTAL	Gifted and Talented	20,388.00	19,826.00	40,407.01	15,847.87
FUNCTION 1251 TOTAL	Title I Summer School	312,883.00	344,900.00	292,395.96	421,094.74
FUNCTION 1271 TOTAL	Bilingual	109,078.00	107,236.00	0.00	62,786.54
FUNCTION 1321 TOTAL	Business	6,800.00	0.00	0.00	0.00
FUNCTION 1331 TOTAL	CTE Base and Performance	9,175.00	0.00	12,584.54	0.00
FUNCTION 1411 TOTAL	Student Activity	4,000.00	4,000.00	1,396,946.06	1,835,053.18
FUNCTION 1421 TOTAL	ATHLETICS	0.00	45,000.00	11,930.98	39,187.27
FUNCTION 2113 TOTAL	Social Work Services	518,641.00	504,331.00	273,395.22	382,680.76
FUNCTION 2119 TOTAL	OTHER ATTENDANCE	860,000.00	951,400.00	912,750.54	862,656.86
FUNCTION 2122 TOTAL	Counseling Services	1,600,032.00	1,567,344.00	1,505,354.89	1,622,871.15
FUNCTION 2134 TOTAL	Nursing Services	674,852.00	643,592.00	564,142.15	526,485.46
FUNCTION 2211 TOTAL	Staff/Curriculum Development	22,800.00	20,300.00	21,537.56	21,247.67
FUNCTION 2214 TOTAL	Professional Development	147,466.00	167,498.00	171,482.42	181,626.27
FUNCTION 2221 TOTAL	Technology Entitlement Grant	60,451.00	185,200.00	95,203.52	141,380.58
FUNCTION 2222 TOTAL	Library Services	890,695.00	872,691.37	886,900.54	874,925.76
FUNCTION 2311 TOTAL	UNEMPLOYMENT BENEFITS	258,300.00	267,700.00	149,459.97	170,155.01
FUNCTION 2321 TOTAL	Executive Administration	389,174.00	375,687.00	488,374.18	455,090.07
FUNCTION 2329 TOTAL	Other Exec Admin Serv	831,430.00	898,017.00	976,314.62	885,364.10
FUNCTION 2331 TOTAL	SOFTWARE	438,703.00	436,362.00	439,994.83	412,366.19
FUNCTION 2411 TOTAL	Building Level Administration	4,120,739.00	3,560,119.58	3,558,370.77	3,449,647.37
FUNCTION 2521 TOTAL	Business Serv Direction	1,158,777.12	1,208,040.54	835,014.46	801,008.47
FUNCTION 2541 TOTAL	Bond Issue 1995	4,993,866.00	5,037,392.00	4,766,314.76	4,735,742.42
FUNCTION 2542 TOTAL	Care and Upkeep of Buildings	1,372,300.00	2,032,300.00	1,347,975.11	1,812,124.99
FUNCTION 2543 TOTAL	Care and Upkeep of Grounds	124,500.00	124,500.00	173,623.12	199,072.09
FUNCTION 2544 TOTAL	Warehouse	1,625,014.00	1,363,411.00	1,385,588.23	1,349,810.92
FUNCTION 2546 TOTAL	Secruity Services	72,500.00	77,500.00	100,456.97	79,592.98
FUNCTION 2551 TOTAL	Contracted Transportation	563,000.00	467,000.00	500,326.53	383,833.77
FUNCTION 2552 TOTAL	Dist Oper Trans	5,600.00	5,600.00	2,299.56	2,022.64
FUNCTION 2561 TOTAL	Food Services	1,225,500.00	1,180,500.00	1,232,168.31	1,204,717.15
FUNCTION 2574 TOTAL	Printing/Duplicating Services	20,000.00	26,500.00	30,134.49	26,896.92
FUNCTION 2621 TOTAL	Function Description Not Found	67,000.00	97,000.00	186,960.00	195,400.00
FUNCTION 2631 TOTAL	PUBIC RELATIONS	203,509.00	198,422.00	162,169.55	160,076.05
FUNCTION 2633 TOTAL	Public Info Services	0.00	0.00	3,026.17	2,185.00
FUNCTION 2641 TOTAL	Student Services	104,353.38	104,353.38	99,949.76	275,076.03
FUNCTION 2643 TOTAL	HUMAN RESOURCES	610,240.00	478,566.00	318,071.38	347,508.58

FUNCTION 2645 TOTAL	Health Services	22,000.00	22,000.00	16,040.00	13,777.45
FUNCTION 2649 TOTAL	Student Services	148,778.00	144,980.00	311,619.37	82,974.69
FUNCTION 2661 TOTAL	Technology	1,196,714.00	1,007,749.00	1,039,722.38	1,017,776.50
FUNCTION 3111 TOTAL	Community Service	25,194.00	69,500.00	52,146.69	50,250.31
FUNCTION 3511 TOTAL	Early Childhood Program	1,527,639.00	1,554,000.00	1,394,272.92	1,298,441.67
FUNCTION 3611 TOTAL	TITLE I HOMELESS	0.00	0.00	116.00	0.00
FUNCTION 3711 TOTAL	Non Public	32,343.00	26,400.00	16,620.01	14,102.37
FUNCTION 3811 TOTAL	Custody/ Care of Children	1,105,511.95	1,195,100.00	1,065,018.08	1,017,824.13
FUNCTION 3812 TOTAL	AFTRSCHL PROG COMM SERV	1,962,000.00	1,962,000.00	7,888.98	5,721.12
FUNCTION 3911 TOTAL	OTHER COMMUNITY SERVICES	32,000.00	32,000.00	61,095.82	16,654.93
FUNCTION 3912 TOTAL	ARRA Parental Involvement	2,000.00	2,000.00	0.00	0.00
FUNCTION 3913 TOTAL	Function Description Not Found	78,000.00	78,000.00	79,297.26	70,500.00
FUNCTION 4051 TOTAL	BOND ISSUE	18,000,000.00	6,100,000.00	68,370.83	0.00
FUNCTION 5111 TOTAL	Principal Bond Indebtness	3,005,000.00	20,300,000.00	2,590,000.00	2,520,000.00
FUNCTION 5131 TOTAL	Prin. Lease Purchase	227,306.00	427,471.00	191,433.30	116,449.97
FUNCTION 5211 TOTAL	Interest Bond Indebt	2,189,670.00	3,412,263.20	2,617,511.50	2,214,451.33
FUNCTION 5231 TOTAL	Interest -Lease Purchase	150,000.00	152,248.00	11,256.58	8,468.01
FUNCTION 5241 TOTAL	Discount on Bonds Sold	0.00	0.00	16,325.00	0.00
FUNCTION 5311 TOTAL	Arbitrage Rebate	3,000.00	131,400.00	28,708.50	163,461.50

**EXPENDITURES BY OBJECT - ALL FUNDS
2020-21 BUDGET**

Account Code	Account Description	1St Prior			
		Budget Proposed	Year Budget Amt	2Nd Prior Year Actual	3Rd Prior Year Actual
GRAND TOTAL		87,290,318.45	93,462,923.43	64,054,217.30	63,706,962.09
OBJECT 6111 TOTAL	Teacher/Adm Salaries	29,388,579.00	28,374,179.58	27,574,739.12	27,436,807.07
OBJECT 6121 TOTAL	Sub Teacher Salaries	392,135.00	436,376.00	518,340.95	466,677.66
OBJECT 6122 TOTAL	Substitute Teachers	65,000.00	65,000.00	65,074.75	50,761.63
OBJECT 6131 TOTAL	Supplemental Pay	361,958.00	402,450.00	403,261.87	466,616.55
OBJECT 6151 TOTAL	Support Salaries	8,467,380.95	8,014,477.12	7,110,166.35	6,986,993.34
OBJECT 6152 TOTAL	Nurses Aides	1,264,016.00	1,227,200.00	1,221,761.75	1,189,371.40
OBJECT 6153 TOTAL	PAT Secretary Salary	82,456.00	85,250.00	75,741.91	106,609.60
OBJECT 6211 TOTAL	Teacher Retirement	4,847,531.94	4,697,750.94	4,560,150.10	4,426,079.07
OBJECT 6221 TOTAL	Non-Teacher Retirement	626,325.00	608,992.30	570,625.32	562,412.99
OBJECT 6231 TOTAL	FICA	608,335.06	651,050.06	518,322.27	550,229.48
OBJECT 6232 TOTAL	Medicare	596,388.00	576,796.00	552,373.89	520,175.78
OBJECT 6241 TOTAL	Employee Insurance	4,819,246.00	4,704,752.00	4,134,362.80	3,723,558.83
OBJECT 6311 TOTAL	Payments To Other Districts	891,000.00	951,400.00	912,750.54	862,656.86
OBJECT 6313 TOTAL	Student Services	11,500.00	11,500.00	2,824.60	3,757.20
OBJECT 6315 TOTAL	Audit Services	15,500.00	14,800.00	0.00	14,000.00
OBJECT 6316 TOTAL	Payroll Services	263,000.00	288,784.00	213,819.77	229,016.29
OBJECT 6317 TOTAL	Legal services	76,700.00	76,700.00	66,151.64	97,045.97
OBJECT 6318 TOTAL	Election Services	14,000.00	14,000.00	12,070.48	5.78
OBJECT 6319 TOTAL	Other Professional Services	2,125,601.00	2,035,122.00	1,911,718.45	1,846,786.35
OBJECT 6331 TOTAL	custodian temps	0.00	45,000.00	0.00	39,187.27
OBJECT 6332 TOTAL	Repairs and Maintenance	571,950.00	571,950.00	648,781.97	690,791.36
OBJECT 6333 TOTAL	Rent	47,500.00	47,500.00	21,280.00	16,128.00
OBJECT 6335 TOTAL	Water & Sewer	139,100.00	139,100.00	169,399.23	147,450.88
OBJECT 6336 TOTAL	Trash Removal	38,600.00	38,600.00	51,141.36	44,433.19
OBJECT 6341 TOTAL	Regular Sch Trans	563,000.00	467,000.00	261,537.20	206,567.74
OBJECT 6342 TOTAL	Homeless Transportation	4,400.00	4,400.00	241,088.89	179,288.67
OBJECT 6343 TOTAL	Travel / Conventions	82,760.00	102,960.74	64,597.50	53,986.28
OBJECT 6351 TOTAL	Property Insurance	780,000.00	795,900.00	691,417.00	775,596.00
OBJECT 6361 TOTAL	Telephone	302,300.00	352,300.00	395,936.94	373,586.32
OBJECT 6362 TOTAL	Advertising	1,350.00	1,350.00	293.00	51.95
OBJECT 6363 TOTAL	Printing Duplicating	38,194.00	135,031.74	143,592.04	74,607.44
OBJECT 6371 TOTAL	Dues and Memberships	45,700.00	45,700.00	31,821.16	32,888.39
OBJECT 6391 TOTAL	Food Service	23,861.00	23,861.00	10,903.41	4,635.45
OBJECT 6398 TOTAL	Miscellaneous Adjustments	0.00	0.00	0.00	1.08
OBJECT 6411 TOTAL	Supplies	3,617,102.50	3,841,764.56	2,781,270.33	3,516,695.40
OBJECT 6416 TOTAL	Choral Supplies	0.00	0.00	0.00	651.78
OBJECT 6429 TOTAL	HS TXTBK SCIENCE	0.00	0.00	0.00	(338.20)
OBJECT 6430 TOTAL	HS TXTBK SOCIAL STUDIES	0.00	0.00	0.00	14,976.69
OBJECT 6431 TOTAL	A+ Textbooks	104,826.00	76,022.00	58,207.48	39,129.39
OBJECT 6441 TOTAL	Library Books	70,655.00	69,464.37	52,120.40	50,947.99

OBJECT 6451 TOTAL	Dist Resource Materials	750.00	750.00	0.00	0.00
OBJECT 6471 TOTAL	food	80,000.00	80,000.00	30,124.85	82,435.09
OBJECT 6481 TOTAL	Electric	908,000.00	908,000.00	797,153.27	843,212.51
OBJECT 6482 TOTAL	Natural Gas-CO	94,500.00	94,500.00	165,958.32	138,088.54
OBJECT 6491 TOTAL	Heating/ Cooling/ Plumbing	42,900.00	42,900.00	243,836.43	201,158.04
OBJECT 6511 TOTAL	LAND PURCHASE	0.00	0.00	4,830.93	101,017.00
OBJECT 6521 TOTAL	Bond Issue	18,000,000.00	6,100,000.00	68,370.83	0.00
OBJECT 6531 TOTAL	Building Improvements	737,300.00	1,312,300.00	643,430.36	862,842.84
OBJECT 6541 TOTAL	Furniture	119,251.00	232,805.84	388,035.25	387,019.08
OBJECT 6542 TOTAL	Instructional Equipment	384,691.00	273,800.98	209,597.71	244,841.74
OBJECT 6544 TOTAL	Enhancement Grant Equip	0.00	0.00	0.00	22,691.52
OBJECT 6611 TOTAL	Redemption on Bonds	3,232,306.00	20,727,471.00	2,781,433.30	2,636,449.97
OBJECT 6621 TOTAL	Interest on Bonds	2,189,670.00	3,412,263.20	2,617,511.50	2,214,451.33
OBJECT 6623 TOTAL	Interest Pymnt	150,000.00	152,248.00	11,256.58	8,468.01
OBJECT 6624 TOTAL	Bond Market Value	0.00	0.00	16,325.00	0.00
OBJECT 6631 TOTAL	Fees on Bonds	3,000.00	131,400.00	28,708.50	163,461.50

**EXPENDITURES BY FUND - ALL FUNDS
2020-21 BUDGET**

Account Code	Account Description	Budget Proposed	1St Prior Year Budget Amt	2Nd Prior Year Actual	3Rd Prior Year Actual
G R A N D T O T A L		87,290,318.45	93,462,923.43	64,054,217.30	63,706,962.09
FUND 001 TOTAL	General Fund	22,784,871.51	22,386,429.47	20,031,900.28	20,391,260.49
FUND 002 TOTAL	Teachers' Fund	39,689,228.94	38,734,204.94	37,252,817.06	36,674,458.61
FUND 003 TOTAL	Debt Service Fund	5,197,670.00	23,843,663.20	5,226,142.00	4,897,912.83
FUND 004 TOTAL	Capital Projects Fund	1,618,548.00	2,398,625.82	1,448,584.13	1,743,330.16
FUND 005 TOTAL	Bond Issue Fund	18,000,000.00	6,100,000.00	94,773.83	0.00

REVENUE BY OBJECT
GENERAL FUND, TEACHERS' FUND, CAPITAL PROJECTS FUND
2020-21 BUDGET

Account Code	Account Description	Budget Proposed	1St Prior	2Nd Prior Year Actual	3Rd Prior Year Actual
			Year Budget Amt		
GRAND TOTAL		63,292,678.00	63,634,349.13	62,448,327.23	61,786,472.74
OBJECT 5111 TOTAL	Current Taxes	40,140,229.00	40,140,094.02	38,702,153.92	38,262,011.26
OBJECT 5112 TOTAL	Delinquent Taxes	569,886.00	564,889.45	555,107.98	343,119.89
OBJECT 5113 TOTAL	Proposition C	4,148,205.00	4,157,094.01	4,157,705.37	4,181,645.86
OBJECT 5114 TOTAL	Financial Institution Tax	150,000.00	150,000.00	195,462.50	215,849.40
OBJECT 5115 TOTAL	M & M Tax	1,255,000.00	880,764.65	1,314,534.24	1,329,734.82
OBJECT 5116 TOTAL	In Lieu of Tax	0.00	0.00	83,473.24	43,166.36
OBJECT 5121 TOTAL	Tuition	0.00	0.00	0.00	(362,284.10)
OBJECT 5131 TOTAL	Transportation Fees	80,000.00	80,000.00	76,960.10	102,064.04
OBJECT 5141 TOTAL	Earnings on Investments	257,500.00	740,800.00	730,423.63	362,758.00
OBJECT 5151 TOTAL	Student Lunch Sales	471,630.00	451,000.00	423,150.15	424,418.77
OBJECT 5161 TOTAL	Adult Lunch Sales	10,000.00	10,000.00	7,995.40	3,289.71
OBJECT 5165 TOTAL	Ala Carte Sales	278,000.00	278,000.00	311,527.20	363,362.60
OBJECT 5171 TOTAL	Gate Admissions	0.00	0.00	1,377,749.59	1,775,868.17
OBJECT 5173 TOTAL	Student Activity	2,000,000.00	2,000,000.00	63,854.98	63,874.56
OBJECT 5174 TOTAL	Enterprise Activity	0.00	0.00	6,749.48	4,601.24
OBJECT 5181 TOTAL	Community Ed - Visa & MC	1,256,100.00	1,276,100.00	1,375,749.91	1,377,677.33
OBJECT 5182 TOTAL	Adventure Club	1,175,000.00	1,268,000.00	1,267,717.75	1,272,251.20
OBJECT 5191 TOTAL	Rentals	0.00	0.00	11,902.50	0.00
OBJECT 5192 TOTAL	Other Local	23,500.00	23,500.00	26,606.97	44,731.82
OBJECT 5198 TOTAL	Other Local Revnue	551,860.00	609,982.00	909,016.62	773,381.28
OBJECT 5211 TOTAL	Fines & Forfeitures	44,400.00	44,400.00	35,703.40	42,346.44
OBJECT 5221 TOTAL	State Assessed RR & Util	691,000.00	621,200.00	632,581.68	627,161.00
OBJECT 5311 TOTAL	Basic Formula	7,186,710.00	7,442,617.00	6,866,176.70	7,249,306.09
OBJECT 5312 TOTAL	Transportation	4,000.00	3,400.00	5,709.00	3,422.00
OBJECT 5319 TOTAL	Classroom Trust	1,473,981.00	1,339,508.00	1,710,503.26	1,752,706.51
OBJECT 5324 TOTAL	Early Childhood Education	65,000.00	65,000.00	62,025.74	57,393.74
OBJECT 5332 TOTAL	Vocational/Technial Aid	0.00	0.00	12,584.54	2,553.00
OBJECT 5333 TOTAL	Food Service-State	8,800.00	8,800.00	7,478.38	8,318.73
OBJECT 5369 TOTAL	Residential Placement	400,000.00	400,000.00	403,891.11	411,430.80
OBJECT 5412 TOTAL	Medicaid	15,000.00	0.00	0.00	0.00
OBJECT 5427 TOTAL	Career Ed Mentoring Program	0.00	90,000.00	0.00	0.00
OBJECT 5445 TOTAL	School Lunch Program	357,200.00	357,200.00	272,768.12	298,297.15
OBJECT 5446 TOTAL	School Breakfast Program	45,000.00	45,000.00	69,151.72	69,825.94
OBJECT 5448 TOTAL	After School Snack	5,000.00	5,000.00	4,212.67	3,229.23
OBJECT 5451 TOTAL	Chapter I	314,883.00	280,000.00	344,744.67	233,442.39
OBJECT 5461 TOTAL	Drug Free Schools	23,343.00	0.00	4,228.61	3,454.25
OBJECT 5465 TOTAL	Title II Math & Science	69,451.00	80,000.00	93,121.44	65,223.44
OBJECT 5472 TOTAL	Early Childhood Grant	20,000.00	20,000.00	20,000.00	20,000.00
OBJECT 5497 TOTAL	Other Federal Revenue	57,000.00	57,000.00	66,720.00	48,004.51

OBJECT 5811 TOTAL	Other School Districts	121,000.00	121,000.00	189,655.56	266,445.23
OBJECT 5841 TOTAL	Homeless Transportation	24,000.00	24,000.00	49,229.10	42,390.08

EXPENDITURES BY OBJECT
GENERAL FUND, TEACHERS' FUND, CAPITAL PROJECTS FUND
2020-21 BUDGET

Account Code	Account Description	Budget	1St Prior	2Nd Prior	3Rd Prior
		Proposed	Year Budget Amt	Year Actual	Year Actual
GRAND TOTAL		64,092,648.45	63,519,260.23	58,733,301.47	58,809,049.26
OBJECT 6111 TOTAL	Teacher/Adm Salaries	29,388,579.00	28,374,179.58	27,574,739.12	27,436,807.07
OBJECT 6121 TOTAL	Sub Teacher Salaries	392,135.00	436,376.00	518,340.95	466,677.66
OBJECT 6122 TOTAL	Substitute Teachers	65,000.00	65,000.00	65,074.75	50,761.63
OBJECT 6131 TOTAL	Supplemental Pay	361,958.00	402,450.00	403,261.87	466,616.55
OBJECT 6151 TOTAL	Support Salaries	8,467,380.95	8,014,477.12	7,110,166.35	6,986,993.34
OBJECT 6152 TOTAL	Nurses Aides	1,264,016.00	1,227,200.00	1,221,761.75	1,189,371.40
OBJECT 6153 TOTAL	PAT Secretary Salary	82,456.00	85,250.00	75,741.91	106,609.60
OBJECT 6211 TOTAL	Teacher Retirement	4,847,531.94	4,697,750.94	4,560,150.10	4,426,079.07
OBJECT 6221 TOTAL	Non-Teacher Retirement	626,325.00	608,992.30	570,625.32	562,412.99
OBJECT 6231 TOTAL	FICA	608,335.06	651,050.06	518,322.27	550,229.48
OBJECT 6232 TOTAL	Medicare	596,388.00	576,796.00	552,373.89	520,175.78
OBJECT 6241 TOTAL	Employee Insurance	4,819,246.00	4,704,752.00	4,134,362.80	3,723,558.83
OBJECT 6311 TOTAL	Payments To Other Districts	891,000.00	951,400.00	912,750.54	862,656.86
OBJECT 6313 TOTAL	Student Services	11,500.00	11,500.00	2,824.60	3,757.20
OBJECT 6315 TOTAL	Audit Services	15,500.00	14,800.00	0.00	14,000.00
OBJECT 6316 TOTAL	Payroll Services	263,000.00	288,784.00	213,819.77	229,016.29
OBJECT 6317 TOTAL	Legal services	76,700.00	76,700.00	66,151.64	97,045.97
OBJECT 6318 TOTAL	Election Services	14,000.00	14,000.00	12,070.48	5.78
OBJECT 6319 TOTAL	Other Professional Services	2,125,601.00	2,035,122.00	1,911,718.45	1,846,786.35
OBJECT 6331 TOTAL	custodian temps	0.00	45,000.00	0.00	39,187.27
OBJECT 6332 TOTAL	Repairs and Maintenance	571,950.00	571,950.00	648,781.97	690,791.36
OBJECT 6333 TOTAL	Rent	47,500.00	47,500.00	21,280.00	16,128.00
OBJECT 6335 TOTAL	Water & Sewer	139,100.00	139,100.00	169,399.23	147,450.88
OBJECT 6336 TOTAL	Trash Removal	38,600.00	38,600.00	51,141.36	44,433.19
OBJECT 6341 TOTAL	Regular Sch Trans	563,000.00	467,000.00	261,537.20	206,567.74
OBJECT 6342 TOTAL	Homeless Transportation	4,400.00	4,400.00	241,088.89	179,288.67
OBJECT 6343 TOTAL	Travel / Conventions	82,760.00	102,960.74	64,597.50	53,986.28
OBJECT 6351 TOTAL	Property Insurance	780,000.00	795,900.00	691,417.00	775,596.00
OBJECT 6361 TOTAL	Telephone	302,300.00	352,300.00	395,936.94	373,586.32
OBJECT 6362 TOTAL	Advertising	1,350.00	1,350.00	293.00	51.95
OBJECT 6363 TOTAL	Printing Duplicating	38,194.00	135,031.74	143,592.04	74,607.44
OBJECT 6371 TOTAL	Dues and Memberships	45,700.00	45,700.00	31,821.16	32,888.39
OBJECT 6391 TOTAL	Food Service	23,861.00	23,861.00	10,903.41	4,635.45
OBJECT 6398 TOTAL	Miscellaneous Adjustments	0.00	0.00	0.00	1.08
OBJECT 6411 TOTAL	Supplies	3,617,102.50	3,841,764.56	2,781,270.33	3,516,695.40
OBJECT 6416 TOTAL	Choral Supplies	0.00	0.00	0.00	651.78
OBJECT 6429 TOTAL	HS TXTBK SCIENCE	0.00	0.00	0.00	(338.20)
OBJECT 6430 TOTAL	HS TXTBK SOCIAL STUDIES	0.00	0.00	0.00	14,976.69
OBJECT 6431 TOTAL	A+ Textbooks	104,826.00	76,022.00	58,207.48	39,129.39

OBJECT 6441 TOTAL	Library Books	70,655.00	69,464.37	52,120.40	50,947.99
OBJECT 6451 TOTAL	Dist Resource Materials	750.00	750.00	0.00	0.00
OBJECT 6471 TOTAL	food	80,000.00	80,000.00	30,124.85	82,435.09
OBJECT 6481 TOTAL	Electric	908,000.00	908,000.00	797,153.27	843,212.51
OBJECT 6482 TOTAL	Natural Gas-CO	94,500.00	94,500.00	165,958.32	138,088.54
OBJECT 6491 TOTAL	Heating/ Cooling/ Plumbing	42,900.00	42,900.00	243,836.43	201,158.04
OBJECT 6511 TOTAL	LAND PURCHASE	0.00	0.00	4,830.93	101,017.00
OBJECT 6531 TOTAL	Building Improvements	737,300.00	1,312,300.00	643,430.36	862,842.84
OBJECT 6541 TOTAL	Furniture	119,251.00	232,805.84	388,035.25	387,019.08
OBJECT 6542 TOTAL	Instructional Equipment	384,691.00	273,800.98	209,597.71	244,841.74
OBJECT 6544 TOTAL	Enhancement Grant Equip	0.00	0.00	0.00	22,691.52
OBJECT 6611 TOTAL	Redemption on Bonds	227,306.00	427,471.00	191,433.30	116,449.97
OBJECT 6623 TOTAL	Interest Pymnt	150,000.00	152,248.00	11,256.58	8,468.01

2019-20

	General Fund (1)	Teachers Fund (2)	Debt Serv (3)	Cap Proj (4)	Total
Beginning Fund Balances - July 1, 2019	28,636,630	1,255,666	21,494,822	12,787,863	64,174,982
Total Revenue	34,450,829	27,720,549	6,420,723	11,636,561	80,228,662
Total Revenue and Balances	63,087,459	28,976,215	27,915,545	24,424,424	144,403,644
Transfer To	0	9,757,990	0	1,500,000	0
Transfer From	11,257,990	0		0	0
Expenditures	22,416,429	38,734,205	23,843,663	8,498,626	93,492,923
Ending Balances - June 30, 2020	29,413,040	0	4,071,882	17,425,799	50,910,721
Restr Fund Balances - June 30, 2020	0				
TOTAL (ending balance - restricted)	29,413,040				
Fund Balance	48.10%				

2020-21

	General Fund (1)	Teachers Fund (2)	Debt Serv (3)	Cap Proj (4)	Total
3111 Beginning Fund Balances - July 1, 2020	29,413,040	0	4,071,882	17,425,799	50,910,721
5899 Total Revenue (See Part II)	35,405,011	27,223,848	5,861,295	796,569	69,286,723
5999 Total Revenue and Balances	64,818,051	27,223,848	9,933,177	18,222,368	120,197,444
5510 Transfer To	0	12,465,381	0	1,400,000	0
6710 Transfer From	13,865,381	0		0	0
9999 Expenditures (See Part III)	22,784,872	39,689,229	5,197,670	19,618,548	87,290,319
3112 Ending Balances - June 30, 2019	28,167,798	0	4,735,507	3,820	32,907,125
3412 Restr Fund Balances - June 30, 2019	0	0		0	0
TOTAL (ending balance - restricted accts)	28,167,798				
Fund Balance	45.09%				

Budgeted revenue and expenditures accounts with estimated transfer amounts

BOND AMORTIZATION SCHEDULE

FISCAL YEAR	Fall Interest Payment	Spring Interest Payment	Spring Principal Payment	Total Payments
2021	1,094,835	1,094,835	3,005,000	5,194,670
2022	1,057,905	1,057,905	3,120,000	5,235,810
2023	1,022,064	1,022,064	3,350,000	5,394,128
2024	982,904	982,904	3,420,000	5,385,808
2025	941,991	941,991	3,700,000	5,583,982
2026	896,410	896,410	3,765,000	5,557,820
2027	848,870	848,870	4,254,000	5,951,740
2028	727,631	727,631	4,145,000	5,600,262
2029	644,731	644,731	4,395,000	5,684,462
2030	556,831	556,831	4,400,000	5,513,662
2031	468,831	468,831	4,450,000	5,387,662
2032	381,331	381,331	4,400,000	5,162,662
2033	304,081	304,081	4,220,000	4,828,162
2034	242,275	242,275	3,720,000	4,204,550
2035	182,250	182,250	3,270,000	3,634,500
2036	125,850	125,850	2,820,000	3,071,700
2037	84,300	84,300	2,360,000	2,528,600
2038	48,900	48,900	1,900,000	1,997,800
2039	20,400	20,400	1,360,000	1,400,800
TOTALS	\$10,632,390	\$10,632,390	\$66,054,000	\$87,318,780

SCHEDULE OF OUTSTANDING BOND PRINCIPAL

Fiscal Year-Beg Balance	2007 A	2010 B	2010 C	2012	2013	2014	2017	2019	2019 B	TOTAL
2021	495,000			100,000	1,450,000	475,000	485,000			3,005,000
2022	510,000			245,000	1,935,000		430,000			3,120,000
2023	530,000			2,150,000			670,000			3,350,000
2024	555,000			2,200,000			665,000			3,420,000
2025	570,000			2,225,000			905,000			3,700,000
2026	595,000			2,275,000			895,000			3,765,000
2027			4,254,000							4,254,000
2028							4,145,000			4,145,000
2029							4,395,000			4,395,000
2030							4,400,000			4,400,000
2031					2,100,000			1,800,000	550,000	4,450,000
2032					2,150,000			1,750,000	500,000	4,400,000
2033					2,250,000			1,650,000	320,000	4,220,000
2034								2,300,000	1,420,000	3,720,000
2035								1,600,000	1,670,000	3,270,000
2036								1,200,000	1,620,000	2,820,000
2037								1,000,000	1,360,000	2,360,000
2038								700,000	1,200,000	1,900,000
2039								500,000	860,000	1,360,000
TOTALS	3,255,000	-	4,254,000	9,195,000	9,885,000	475,000	16,990,000	12,500,000	9,500,000	66,054,000