

Cypress-Fairbanks ISD

2017-2018

Preliminary General Operating Budget

May 11, 2017



Factors Influencing Budget Process

- ▶ Modest economic recovery
- ▶ Decline in student enrollment growth rate
- ▶ Opening of new facilities
- ▶ Slight decline in property value growth rate
- ▶ School finance current law

Budget Goals

- ▶ Preserve quality of instruction and services
- ▶ Compensation plan to retain and recruit quality staff
- ▶ High priority on student and staff safety
- ▶ Protect District's operational infrastructure



Taxable Property Values (HCAD)

Budget Year	Tax Year	Taxable Value*	% Change
2013-14	2013	\$34,703,943,520	9.67%
2014-15	2014	\$40,567,626,715	16.90%
2015-16	2015	\$44,930,166,124	10.76%
2016-17	2016	\$48,247,078,042	7.38%
2017-18	2017	\$51,141,901,352	6.00%

* August Certified Values except for 2017-18 (estimated)



Student Enrollment Growth

Budget Year	Budgeted ADA	Budgeted % Change	Actual ADA	Actual % Change
2013-14	106,605	2.0%	104,638	1.6%
2014-15	108,634	1.9%	106,406	1.7%
2015-16	110,073	1.3%	107,182	0.7%
2016-17	111,244	1.1%	108,063 *	0.8%
2017-18	111,820	0.5%	?	?

* Estimate based on 5th six weeks



Comparison of Revenue

Tax Revenue

Budget Year	M&O	Amount Change
2013-14*	\$372,169,834	\$32,119,382
2014-15*	\$415,895,379	\$43,725,545
2015-16*	\$449,628,040	\$33,732,661
2016-17**	\$489,062,432	\$39,434,392
2017-18	\$522,762,608	\$33,700,176

State Revenue

Budget Year	M&O	Amount Change
2013-14*	\$370,442,047	\$34,081,060
2014-15*	\$385,197,365	\$14,755,318
2015-16*	\$367,138,364	(\$18,059,001)
2016-17**	\$325,976,499	(\$41,161,865)
2017-18	\$318,205,783	(\$7,770,716)

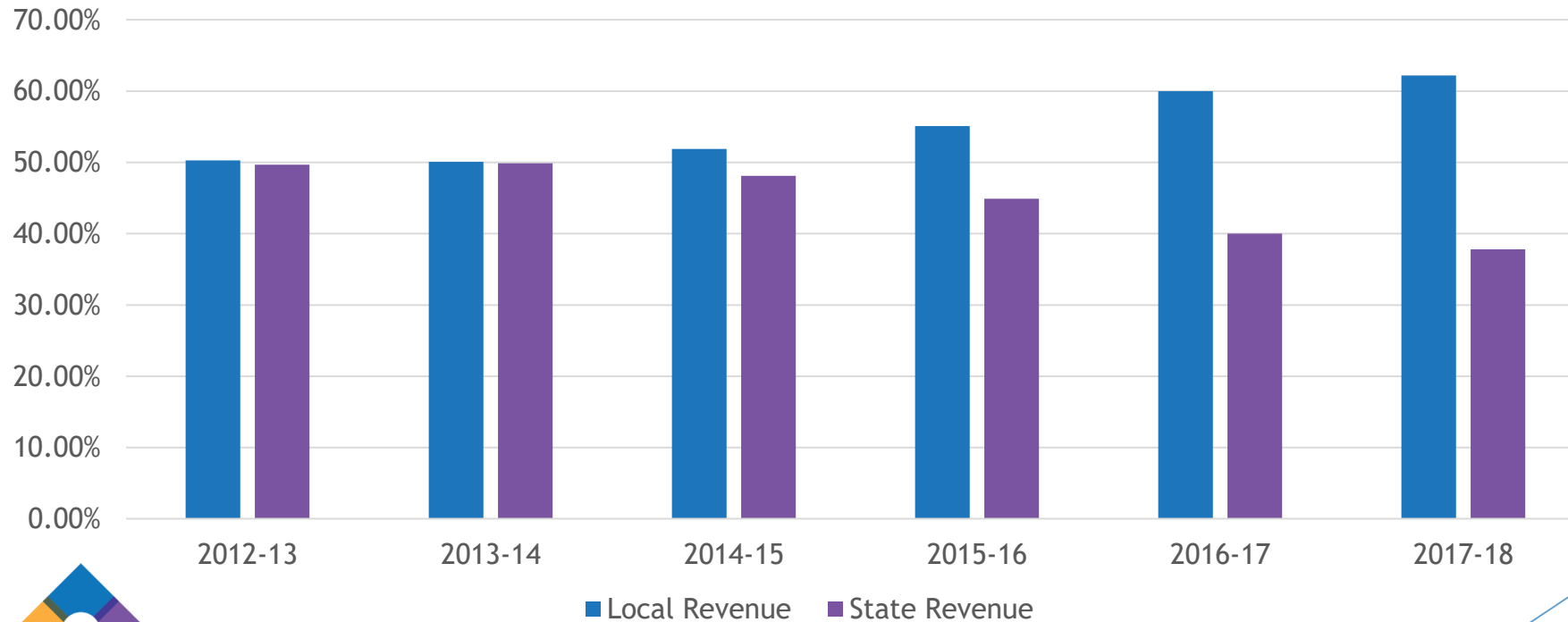
* Actual

** Estimated @ 3/31/17



Comparison of Local vs State Revenues

Local vs. State Revenues



Teacher Salary Comparison

Neighboring Districts

2016-2017

	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Maximum Schedule
Aldine	\$52,000	\$53,651	\$55,189	\$57,200	\$63,201	\$81,401
Cypress-Fairbanks	52,025(1)	54,416(1)	56,005(2)	58,952(1)	62,277(2)	74,690(2)
Houston	51,500	52,000	54,000	55,250	57,650	71,500
Katy	50,500	52,015	54,995	56,815	60,200	73,330
Klein	51,600	54,307	56,457	58,117	59,417	68,945
Spring	51,760	53,064	54,947	57,750	60,696	63,160
Spring Branch	50,000	50,750	52,250	55,000	58,000	72,000
Tomball	52,000	53,725	55,475	57,975	60,375	64,175



The Plan

2017-2018

- ▶ Provide competitive starting teacher salary
- ▶ Provide salary increase of 1-3% for all classroom teachers
- ▶ Provide a salary increase of 1-3% for all other employees
- ▶ Provide funding for opening of Bridgeland HS, Wells ES, Hoover ES, New Matzke ES, Natatorium
- ▶ Provide funding for FF&E replacement schedule
- ▶ Provide funding for software licenses and maintenance agreements
- ▶ Provide funding for increase in property insurance



What's Included 2017-2018

Amount (millions)	Description
\$5.7-\$17	Cost of teacher salary increase
\$2.5-\$6.9	Cost of salary increase for all other employees
\$7.4	Cost to open Bridgeland, Wells, Hoover, New Matzke, Natatorium
\$2.2	Cost of miscellaneous increases (FF&E, software, property insurance)



Preliminary Budget 2017-2018

REVENUES

Local Revenue	\$537,762,608
State Revenue	357,205,783
Federal Revenue	<u>7,000,000</u>
Total Revenues	<u>\$901,968,391</u>

EXPENDITURES

	<u>\$928,276,152</u>
Surplus(Deficit)	<u>(\$26,307,761)</u>



Questions

The background features abstract geometric shapes in various shades of blue and purple, overlapping and creating a modern, layered effect. The shapes are primarily triangles and polygons, with some semi-transparent areas that allow the colors beneath to show through. The overall aesthetic is clean and professional.