

# Finance Report for the Period Ending June 30, 2021

## General - Supplemental General Funds Budget Report



Wichita Public Schools  
6/30/2021  
0.0% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	169,838,555	24,703,113	154,657,865	2,963,265	12,217,425	7.19
Benefits	44,992,917	14,954,990	48,836,414	366,325	(4,209,822)	(9.36)
Purchased Services	9,041,016	129,008	6,623,133	336,915	2,080,968	23.02
Utilities	14,672,372	777,350	9,255,438	1,978,582	3,438,352	23.43
Transportation Services	17,919,671	1,584,661	9,081,473	6,162,224	2,675,974	14.93
Supplies and Materials	8,723,323	4,458,232	8,617,813	1,003,534	(898,024)	(10.29)
Equipment and Property	3,022,275	80,255	1,425,095	920,997	676,183	22.37
Miscellaneous	550,687	38,844	362,803	12	187,872	34.12
Interfund Transfers	241,400,157	90,437,551	257,569,085	0	(16,168,928)	(6.70)
<b>Total Operational Funds</b>	<b>510,160,973</b>	<b>137,164,004</b>	<b>496,429,119</b>	<b>13,731,854</b>	<b>0</b>	<b>0.00</b>

## Cash Summary of All Funds



Wichita Public Schools  
6/30/2021  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(11,664,148)	508,609,931	502,745,100	13,853,482	(19,652,799)
Capital Outlay Funds	61,936,998	52,242,914	48,858,220	27,312,146	38,009,546
Weighted Funds	18,155,217	257,358,982	241,694,778	6,967,440	26,851,981
Bond & Interest Funds	51,981,296	49,569,317	42,724,775	0	58,825,838
Textbook/Fee Funds	15,669,751	9,847,071	7,059,732	4,517,251	13,939,839
Other Special Revenue Funds	22,276,305	27,360,636	27,803,060	2,997,625	18,836,256
Federal Funds	(3,403,286)	48,453,378	51,883,337	14,639,993	(21,473,238)
Self Insurance Reserve Funds	57,131,448	78,632,529	76,410,805	991,982	58,361,190
Contingency Reserve Funds	26,719,964	4,923,234	0	0	31,643,198

**Notes on the Financial Report for the Period Ending June 30, 2021**

**General and Supplemental General Funds Budget Report**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year. Budget remaining at 6/30/21 is from unfilled positions and the impact of pandemic restrictions on normal after school programs and other secondary job salary expenditures.
Benefits	Benefit account lines usually are in line with the salary accounts. At 6/30/21, additional expenditures to cover retiree health expenses were incurred. Unspent budget in other lines offset the overage.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is usually high percentage of usage in the first few months of the fiscal year and at the end of the fiscal year. Pandemic restrictions impacted some spending during FY21. Remaining budget was transferred to other funds at year end to support the FY22 budget.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The June utility payments will be made in July. Pandemic restrictions impacted normal utility expenditures during FY21. Remaining budget was transferred to other funds at year end to support the FY22 budget.
Transportation Services	First Student billings typically run behind. The Transportation Department has encumbered estimated First Student invoicing amounts through June 2021 to reflect utilization of the transportation budget. Remaining budget was transferred to other funds at year end to support the FY22 budget.
Supplies and Materials	With the delayed start of school and focus on Professional Development, spending started out slow. Spending has remained less than historical trends as much of supply spending is occurring in the Federal funds under CARES. As sites began planning for FY22, spending picked up for the remainder of the year. Unspent budget in other lines offset the overage.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula. Transfers to Contingency Reserve and other funds were made to prepare for FY22 budget and the unknown impact of the pandemic on FY22 enrollment and funding.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2021 General Fund state aid. The state aid was paid in July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects, as well as technology and internet needs for students. Construction projects are encumbered from last year and are ongoing now.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund. Special Education state aid is not paid until mid-October, so cash is needed in this fund to support beginning of the year payroll. Other funds will begin FY22 with cash balances to help support the FY22 budget.
Bond and Interest Fund	There are no bond and interest payments in July and August. The cash balance carries over each year to make the fall payments, primarily in September and October.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$10.5 million), Grants (\$4.8 million) and Latchkey (\$1.3 million). Nutrition Services has \$2.3 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant and other non-Federal awards.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology and Summer School purchase orders opened with ESSER funds, resulting in a significant increase in the federal funds that will be due to the District.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put \$4.9 million in unspent funds into Contingency Reserve to better support the District for emergency needs and handle shortfalls in FY22 if enrollment does not rebound post-COVID restrictions. This balance represents about 12 days of normal operating costs and only 4% of our overall budget.