

Finance Report for the Period Ending May 31, 2023

General - Supplemental General Funds Budget Report



Wichita Public Schools
5/31/2023
8.3% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	155,467,041	12,096,068	123,938,280	0	31,528,761	20.28
Benefits	39,215,650	2,780,587	30,882,744	4,169	8,328,737	21.24
Purchased Services	10,792,620	477,899	8,629,292	764,313	1,399,015	12.96
Utilities	16,274,590	1,128,135	11,658,214	2,412,428	2,203,948	13.54
Transportation Services	20,510,934	1,181,966	16,351,480	2,864,873	1,294,581	6.31
Supplies and Materials	9,210,136	608,544	5,985,750	622,425	2,601,961	28.25
Equipment and Property	2,677,081	59,921	753,172	667,780	1,256,129	46.92
Miscellaneous	489,813	44,379	353,366	100	136,347	27.84
Interfund Transfers	273,304,060	19,460,613	156,795,996	0	116,508,064	42.63
Total Operational Funds	527,941,925	37,838,112	355,348,294	7,336,088	165,257,543	31.30

Cash Summary of All Funds



Wichita Public Schools
5/31/2023
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	428,669,587	363,883,445	7,365,517	54,022,098
Capital Outlay Funds	95,883,771	40,583,484	53,813,028	44,499,812	38,154,415
Weighted Funds	28,019,438	172,068,233	196,708,173	3,361,494	18,004
Bond & Interest Funds	56,664,876	30,917,378	22,828,913	0	64,753,341
Textbook/Fee Funds	25,616,895	1,670,493	5,788,711	288,198	21,210,479
Other Special Revenue Funds	30,345,492	40,014,480	38,087,420	2,110,858	30,161,694
Federal Funds	(57,755,901)	155,889,263	123,307,226	14,935,722	(40,109,586)
Self Insurance Reserve Funds	63,520,591	58,599,480	67,301,094	692,719	54,126,258
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending May 31, 2023

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The May utility payments will be made in June. Encumbrances have been entered for these billings. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates (particularly gas rates) have billings to date running almost \$2.2 million more than last year.
Transportation Services	Regular billings run 6-12 weeks behind. Most of the remaining contract balance is encumbered.
Supplies and Materials	Negatives in these accounts are Inventory Adjustments - offsets are in other account lines. Final year-end spending is occurring.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula. Transfers will increase significantly in June as final payrolls post.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund and At Risk funds - the budget is being republished in June to allow for additional Special Education reimbursement.
Bond and Interest Fund	There is sufficient cash balance to make the June and early fall payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables. Cash is accumulating for two large Math adoptions that are upcoming within the next 3-24 months.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$17.6 million), Grants (\$4.8 million), and Latchkey (\$4.2 million). Nutrition Services has \$1.6 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so significant funds are being expended and drawn down in the following month.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.