

# Finance Report for the Period Ending May 31, 2021

## General - Supplemental General Funds Budget Report



Wichita Public Schools  
5/31/2021  
8.3% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	169,905,833	13,089,140	129,954,752	0	39,951,081	23.51
Benefits	44,992,917	3,567,417	33,881,425	0	11,111,492	24.70
Purchased Services	8,607,392	329,089	6,494,125	386,125	1,727,142	20.07
Utilities	14,654,527	946,651	8,478,089	1,405,846	4,770,592	32.55
Transportation Services	17,919,671	2,324,718	7,496,812	7,710,221	2,712,638	15.14
Supplies and Materials	8,793,922	650,868	4,159,581	948,478	3,685,863	41.91
Equipment and Property	2,800,125	165,716	1,344,840	581,840	873,445	31.19
Miscellaneous	550,687	94,539	323,959	30,098	196,630	35.71
Interfund Transfers	244,993,952	21,818,077	167,131,534	0	77,862,418	31.78
<b>Total Operational Funds</b>	<b>513,219,026</b>	<b>42,986,215</b>	<b>359,265,117</b>	<b>11,062,608</b>	<b>142,891,301</b>	<b>27.84</b>

## Cash Summary of All Funds



Wichita Public Schools  
5/31/2021  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(11,664,148)	424,553,132	365,580,674	11,184,380	36,123,930
Capital Outlay Funds	61,936,998	32,514,853	42,899,748	29,286,961	22,265,142
Weighted Funds	18,155,217	179,700,021	188,463,896	9,373,339	18,003
Bond & Interest Funds	51,981,296	40,316,372	42,616,775	0	49,680,893
Textbook/Fee Funds	15,669,751	1,716,588	4,933,024	4,877,723	7,575,592
Other Special Revenue Funds	22,276,305	22,949,295	24,978,232	1,310,802	18,936,566
Federal Funds	(3,403,286)	42,345,562	40,289,692	13,304,459	(14,651,875)
Self Insurance Reserve Funds	57,131,448	53,440,220	64,923,837	889,699	44,758,132
Contingency Reserve Funds	26,719,964	0	0	0	26,719,964

**Notes on the Financial Report for the Period Ending May 31, 2021**

**General and Supplemental General Funds Budget Report - Pending Final Audit Adjustments**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is usually high percentage of usage in the first few months of the fiscal year and at the end of the fiscal year.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The May utility payments will be made in June.
Transportation Services	First Student billings typically run behind. The Transportation Department has encumbered estimated First Student invoicing amounts through May 2021 to better reflect use of transportation budget.
Supplies and Materials	With the delayed start of school and focus on Professional Development, spending started out slow. Spending has remained less than historical trends as much of supply spending is occurring in the Federal funds under CARES. As sites begin planning for FY22, spending should pick up for the remainder of the year. Some balances will carry over to FY22 when students return to onsite classes.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2020 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects, as well as technology and internet needs for students. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay is budgeted to address technology and facility needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Virtual Education fund. Transfers are made from General and Supplemental General funds to the weighted funds to cover expenditures during the fiscal year. Special Education transportation encumbrances have been recorded for First Student billings through May 2021.
Bond and Interest Fund	Spring bond and interest payments will be made in March, April and June. The cash balance is sufficient to make all scheduled spring payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERs	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$10.5 million), Grants (\$5.4 million) and Latchkey (\$1.4 million). Nutrition Services has \$1.0 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant and other non-Federal awards.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology and Summer School purchase orders opened with ESSER funds, resulting in a significant increase in the federal funds that will be due to the District.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 3% of our overall budget.