

# Finance Report for the Period Ending February 28, 2023

## General - Supplemental General Funds Budget Report



Wichita Public Schools  
2/28/2023  
33.3 % of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	156,982,453	12,305,400	87,373,931	0	69,608,522	44.34
Benefits	39,215,650	3,069,390	21,963,785	43,127	17,208,738	43.88
Purchased Services	10,547,466	965,488	7,380,074	736,147	2,431,245	23.05
Utilities	16,274,590	977,385	7,934,702	42,370	8,297,518	50.98
Transportation Services	20,510,934	4,021,379	11,751,407	6,272,360	2,487,167	12.13
Supplies and Materials	8,310,136	674,717	4,229,115	404,906	3,676,115	44.24
Equipment and Property	2,677,081	58,663	504,543	493,876	1,678,662	62.70
Miscellaneous	489,813	13,043	231,232	418	258,163	52.71
Interfund Transfers	266,307,971	25,047,310	101,279,154	0	165,028,817	61.97
<b>Total Operational Funds</b>	<b>521,316,094</b>	<b>47,132,775</b>	<b>242,647,943</b>	<b>7,993,204</b>	<b>270,674,947</b>	<b>51.92</b>

## Cash Summary of All Funds



Wichita Public Schools  
2/28/2023  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	340,620,922	250,231,878	8,166,184	78,824,333
Capital Outlay Funds	95,883,771	35,249,272	35,307,574	48,631,329	47,194,140
Weighted Funds	28,019,438	113,456,165	134,845,252	6,612,349	18,002
Bond & Interest Funds	56,664,876	26,730,548	16,943,225	0	66,452,199
Textbook/Fee Funds	25,616,895	1,413,327	4,590,880	229,866	22,209,476
Other Special Revenue Funds	30,345,492	24,675,153	27,463,124	4,031,551	23,525,970
Federal Funds	(57,755,901)	129,574,846	85,514,565	18,640,321	(32,335,941)
Self Insurance Reserve Funds	63,520,591	39,879,995	50,438,122	376,847	52,585,617
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

**Notes on the Financial Report for the Period Ending February 28, 2023**

**General and Supplemental General Funds Budget Report**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The February utility payments will be made in March. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates (particularly gas rates) have billings to date running over \$1.4 million more than last year.
Transportation Services	Regular billings as school begins run 6-12 weeks behind.
Supplies and Materials	Supply spending picked up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	All fall bond payments have been made. There is sufficient cash balance to make the spring interest payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERs	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$11 million), Grants (\$4.3 million), and Latchkey (\$4.2 million). Nutrition Services has \$4.3 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so significant funds are being expended and drawn down in the following month.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.