

Finance Report for the Period Ending January 31, 2023

General - Supplemental General Funds Budget Report



Wichita Public Schools
1/31/2023
41.7 % of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	156,988,153	11,869,879	75,068,531	0	81,919,622	52.18
Benefits	39,215,650	3,303,626	18,894,395	56,113	20,265,142	51.68
Purchased Services	10,547,466	555,980	6,414,586	1,418,895	2,713,985	25.73
Utilities	16,274,590	1,459,621	6,957,317	184,594	9,132,679	56.12
Transportation Services	20,510,934	1,889,222	7,730,029	1,324,513	11,456,392	55.86
Supplies and Materials	8,304,436	392,550	3,554,398	324,253	4,425,785	53.29
Equipment and Property	2,677,081	51,345	445,879	542,547	1,688,655	63.08
Miscellaneous	489,813	4,776	218,188	928	270,697	55.27
Interfund Transfers	266,307,971	18,139,539	76,231,844	0	190,076,127	71.37
Total Operational Funds	521,316,094	37,666,538	195,515,167	3,851,843	321,949,084	61.76

Cash Summary of All Funds



Wichita Public Schools
1/31/2023
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	277,702,623	203,048,993	4,094,855	67,160,248
Capital Outlay Funds	95,883,771	22,328,212	31,671,024	45,698,087	40,842,872
Weighted Funds	28,019,438	86,688,185	111,926,347	2,763,273	18,003
Bond & Interest Funds	56,664,876	25,370,494	16,943,225	0	65,092,145
Textbook/Fee Funds	25,616,895	1,242,912	4,325,891	86,927	22,446,989
Other Special Revenue Funds	30,345,492	21,562,628	23,552,402	5,074,994	23,280,724
Federal Funds	(57,755,901)	111,847,947	76,220,375	20,935,689	(43,064,018)
Self Insurance Reserve Funds	63,520,591	33,707,442	44,055,125	450,947	52,721,961
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending January 31, 2023

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The January utility payments will be made in February. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates (particularly gas rates) have billings to date running over \$1.3 million more than last year.
Transportation Services	Regular billings as school begins run 6-12 weeks behind.
Supplies and Materials	Supply spending picked up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	All fall bond payments have been made. There is sufficient cash balance to make the spring interest payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$9.4 million), Grants (\$4.1 million), and Latchkey (\$2.6 million). Nutrition Services has \$3.5 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so funds will start being drawn down on that award this winter.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.