

Finance Report for the Period Ending December 31, 2022

General - Supplemental General Funds Budget Report



Wichita Public Schools
12/31/2022
50.0 % of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	157,040,953	14,317,667	63,198,652	0	93,842,301	59.76
Benefits	39,215,650	3,081,489	15,590,769	69,099	23,555,782	60.07
Purchased Services	10,544,666	402,716	5,858,606	1,014,242	3,671,818	34.82
Utilities	16,274,590	1,160,782	5,497,697	172,241	10,604,652	65.16
Transportation Services	20,460,934	213,289	5,840,806	63,661	14,556,467	71.14
Supplies and Materials	8,304,436	490,274	3,161,848	492,458	4,650,130	56.00
Equipment and Property	2,677,081	31,563	394,535	481,771	1,800,775	67.27
Miscellaneous	489,813	23,900	213,413	618	275,782	56.30
Interfund Transfers	266,307,971	18,493,660	58,092,305	0	208,215,666	78.19
Total Operational Funds	521,316,094	38,215,340	157,848,631	2,294,090	361,173,373	69.28

Cash Summary of All Funds



Wichita Public Schools
12/31/2022
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	223,631,034	165,341,557	3,245,294	51,645,656
Capital Outlay Funds	95,883,771	6,668,556	25,741,994	49,476,054	27,334,279
Weighted Funds	28,019,438	65,624,826	91,988,545	1,637,714	18,005
Bond & Interest Funds	56,664,876	11,645,169	16,943,225	0	51,366,820
Textbook/Fee Funds	25,616,895	1,209,988	4,146,306	109,210	22,571,367
Other Special Revenue Funds	30,345,492	15,981,962	19,926,676	6,037,619	20,363,159
Federal Funds	(57,755,901)	101,576,079	69,290,521	21,503,589	(46,973,932)
Self Insurance Reserve Funds	63,520,591	27,378,314	35,492,096	445,782	54,961,027
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending December 31, 2022

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The November utility payments will be made in December. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates have billings to date running over \$1 million more than last year.
Transportation Services	Regular billings as school begins run 6-12 weeks behind. No major billings from First Student were processed in time for December due to Winter Break.
Supplies and Materials	Supply spending picked up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	All fall bond payments have been made. There is sufficient cash balance to make the spring interest payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$9.6 million), Grants (\$4.5 million), and Latchkey (\$4.1 million). Nutrition Services has \$5.1 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so funds will start being drawn down on that award this winter.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.