

Finance Report for the Period Ending November 30, 2020

General - Supplemental General Funds Budget Report



Wichita Public Schools
11/30/2020
58.3% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	169,995,558	15,348,163	49,373,787	0	120,621,771	70.96
Benefits	44,991,941	3,842,988	12,395,410	0	32,596,531	72.45
Purchased Services	8,620,518	20,193	4,273,090	975,043	3,372,385	39.12
Utilities	14,654,577	655,073	3,026,398	0	11,628,179	79.35
Transportation Services	17,934,554	199,503	400,799	14,079,710	3,454,045	19.26
Supplies and Materials	9,048,166	626,249	1,894,293	428,549	6,725,324	74.33
Equipment and Property	2,467,287	116,013	516,170	357,906	1,593,211	64.57
Miscellaneous	550,180	68,891	183,504	18,874	347,802	63.22
Interfund Transfers	257,506,559	19,977,914	56,761,546	0	200,745,013	77.96
Total Operational Funds	525,769,340	40,854,987	128,824,997	15,860,082	381,084,261	72.48

Cash Summary of All Funds



Wichita Public Schools
11/30/2020
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(11,664,148)	180,114,948	135,011,211	16,111,478	17,328,111
Capital Outlay Funds	61,936,998	3,484,347	26,833,864	12,727,954	25,859,527
Weighted Funds	18,155,217	60,007,152	63,140,410	14,751,448	270,511
Bond & Interest Funds	51,981,296	18,657,152	35,488,525	0	35,149,923
Textbook/Fee Funds	15,669,751	1,030,124	4,000,241	1,911,420	10,788,214
Other Special Revenue Funds	22,276,305	8,743,842	12,371,149	2,031,606	16,617,392
Federal Funds	(3,403,286)	25,036,799	21,591,924	2,001,626	(1,960,037)
Self Insurance Reserve Funds	57,131,448	19,317,787	29,191,072	890,325	46,367,838
Contingency Reserve Funds	26,719,964	0	0	0	26,719,964

Notes on the Financial Report for the Period Ending November 30, 2020

General and Supplemental General Funds Preliminary Budget Report - Pending Final Updates after Budget Adoption

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is usually high percentage of usage in the first few months of the fiscal year.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The November utility payments will be made in December.
Transportation Services	First Student billings typically run behind - even more this year with the many pivot points. The Transportation Department has encumbered estimated First Student invoicing amounts through May 2021 to better reflect use of transportation budget.
Supplies and Materials	With the delayed start of school and focus on Professional Development, spending started out a bit slower but is picking up. Budget remaining is within 4% of the same time last year.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2020 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects, as well as technology and internet needs for students. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay is budgeted to address needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Virtual Education fund. Transfers are made from General and Supplemental General funds to the weighted funds to cover expenditures during the fiscal year. Special Education transportation encumbrances have been recorded for First Student billings through May 2021.
Bond and Interest Fund	Fall bond payments have started to be made. The cash balance is sufficient to make all scheduled payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$9.1 million), Grants (\$4.5 million), Latchkey (\$1.4 million), and Special Liability funds (\$1 million). Nutrition Services has \$1.8 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant and other non-Federal awards.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology purchases being made with CARES funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 3% of our overall budget.