

Finance Report for the Period Ending September 30, 2022

General - Supplemental General Funds Budget Report



Wichita Public Schools
9/30/2022
75.0 % of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	157,040,953	12,347,029	21,566,651	0	135,474,302	86.27
Benefits	39,215,650	3,070,533	6,026,733	108,056	33,080,861	84.36
Purchased Services	10,554,666	269,289	4,569,147	1,544,404	4,441,115	42.08
Utilities	16,274,590	1,224,583	2,242,581	169,912	13,862,097	85.18
Transportation Services	20,460,934	413,143	650,764	65,806	19,744,364	96.50
Supplies and Materials	8,304,436	983,255	1,464,864	510,858	6,328,714	76.21
Equipment and Property	2,677,081	28,947	62,276	733,616	1,881,189	70.27
Miscellaneous	489,813	67,595	133,967	15,678	340,168	69.45
Interfund Transfers	266,307,971	6,888,103	6,888,103	0	259,419,868	97.41
Total Operational Funds	521,326,094	25,292,477	43,605,086	3,148,330	474,572,678	91.03

Cash Summary of All Funds



Wichita Public Schools
9/30/2022
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	85,398,920	50,850,928	4,374,992	26,774,473
Capital Outlay Funds	95,883,771	2,661,304	12,756,759	39,443,310	46,345,006
Weighted Funds	28,019,438	10,130,174	24,891,830	2,396,319	10,861,463
Bond & Interest Funds	56,664,876	3,390,043	2,108,000	0	57,946,919
Textbook/Fee Funds	25,616,895	750,708	2,923,434	747,270	22,696,899
Other Special Revenue Funds	30,345,492	2,849,799	7,686,628	5,232,509	20,276,154
Federal Funds	(57,755,901)	28,046,418	31,015,773	28,258,775	(88,984,031)
Self Insurance Reserve Funds	63,520,591	8,958,841	17,903,086	636,243	53,940,103
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending September 30, 2022

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The September utility payments will be made in October. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates have billings to date running about \$386k more than last year.
Transportation Services	Regular billings as school begins run 6-12 weeks behind.
Supplies and Materials	Supply spending will pick up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	There are no bond and interest payments made in August. The cash balance will carries over each year to make the fall payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$9.4 million), Grants (\$4.3 million), Latchkey (\$3.8 million), and Special Liability funds (\$9 million). Nutrition Services has \$4.2 million encumbered for food costs to begin the school year. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so funds will start being drawn down on that award in November.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.