

# Finance Report for the Period Ending September 30, 2021

## General - Supplemental General Funds Preliminary Budget Report



Wichita Public Schools  
9/30/2021  
75.0% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	171,967,031	12,700,316	24,848,366	0	147,118,665	85.55
Benefits	42,073,207	3,397,395	5,105,355	107,578	36,860,274	87.61
Purchased Services	10,233,964	175,246	469,759	1,328,539	8,435,666	82.43
Utilities	16,018,904	1,274,330	1,856,898	54,479	14,107,527	88.07
Transportation Services	19,198,795	383,007	579,591	88,062	18,531,142	96.52
Supplies and Materials	9,404,386	665,866	1,322,501	322,985	7,758,900	82.50
Equipment and Property	2,748,890	137,762	158,758	80,273	2,509,859	91.30
Miscellaneous	566,874	31,721	160,692	1,919	404,263	71.31
Interfund Transfers	261,906,113	8,026,031	8,915,306	0	252,990,807	96.60
<b>Total Operational Funds</b>	<b>534,118,164</b>	<b>26,791,674</b>	<b>43,417,226</b>	<b>1,983,835</b>	<b>488,717,103</b>	<b>91.50</b>

## Cash Summary of All Funds



Wichita Public Schools  
9/30/2021  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(5,799,316)	89,686,751	55,100,757	4,670,212	24,116,466
Capital Outlay Funds	65,321,692	2,334,968	17,538,547	22,443,740	27,674,373
Weighted Funds	33,819,421	9,369,952	35,594,526	3,034,604	4,560,243
Bond & Interest Funds	58,825,839	3,549,548	2,108,000	0	60,267,387
Textbook/Fee Funds	18,457,090	953,047	5,759,829	278,803	13,371,505
Other Special Revenue Funds	21,833,881	6,040,630	8,824,066	5,909,248	13,141,197
Federal Funds	(6,833,245)	16,438,930	20,114,886	3,948,538	(14,457,739)
Self Insurance Reserve Funds	59,353,172	7,217,423	24,429,465	1,187,103	40,954,027
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

**Notes on the Financial Report for the Period Ending September 30, 2021**

**General and Supplemental General Funds Preliminary Budget Report**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year. YTD salaries reflect the 2% bonus given to staff as part of the negotiated agreements.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The August utility payments will be made in September.
Transportation Services	Regular billings as school begins run 6-10 weeks behind.
Supplies and Materials	Supply spending is occurring at a normal rate. Safety supplies spending for COVID is primarily occurring in the Federal funds.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2021 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	There are no bond and interest payments made in August. The cash balance will carries over each year to make the rest of the year's payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$5.4 million), Grants (\$4.0 million) and Latchkey (\$1.9 million). Nutrition Services has \$4.5 million encumbered for ongoing food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY22 Federal Funds reflects usage of Federal Covid relief (ESSER) funds but not yet reimbursed by KSDE.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.