

Finance Report for the Period Ending September 30, 2020

General - Supplemental General Funds Budget Report



Wichita Public Schools
9/30/2020
75.0% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	170,021,962	12,522,328	21,435,279	0	148,586,683	87.39
Benefits	44,965,137	3,478,871	5,011,778	0	39,953,359	88.85
Purchased Services	8,620,518	187,163	3,860,155	133,846	4,626,517	53.67
Utilities	14,654,577	971,320	1,551,600	7,306	13,095,671	89.36
Transportation Services	17,924,954	38,126	98,401	65,078	17,761,475	99.09
Supplies and Materials	9,055,166	402,550	812,625	479,296	7,763,245	85.73
Equipment and Property	2,470,287	160,754	186,667	272,451	2,011,169	81.41
Miscellaneous	550,180	21,303	96,461	15,850	437,869	79.59
Interfund Transfers	257,506,559	9,088,849	9,088,849	0	248,417,710	96.47
Total Operational Funds	525,769,340	26,871,264	42,141,815	973,827	482,653,698	91.80

Cash Summary of All Funds



Wichita Public Schools
9/30/2020
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(11,664,148)	82,961,647	47,520,869	1,268,931	22,507,699
Capital Outlay Funds	61,936,998	2,347,148	17,640,721	14,366,996	32,276,429
Weighted Funds	18,155,217	9,671,835	22,014,302	524,763	5,287,987
Bond & Interest Funds	51,981,296	2,242,438	2,108,000	0	52,115,734
Textbook/Fee Funds	15,669,751	600,353	2,660,086	2,816,850	10,793,168
Other Special Revenue Funds	22,276,305	1,632,985	5,413,775	2,968,358	15,527,157
Federal Funds	(3,403,286)	14,891,605	4,948,002	9,270,865	(2,730,548)
Self Insurance Reserve Funds	57,131,448	7,172,834	17,870,173	998,025	45,436,084
Contingency Reserve Funds	26,719,964	0	0	0	26,719,964

Notes on the Financial Report for the Period Ending September 30, 2020

General and Supplemental General Funds Preliminary Budget Report - Pending Final Updates after Budget Adoption

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Some spending has been delayed with the start of school in September, so spending will be picking up in the coming months.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The September utility payments will be made in October.
Transportation Services	Regular billings as school begins run 4-6 weeks behind.
Supplies and Materials	With the delayed start of school, spending started out a bit slower but has picked up. Percentage of budget remaining is in-line with last year at this time.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2020 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay is budgeted to address needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	Fall bond payments have started to be made. The cash balance is sufficient to make all scheduled payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$7.9 million), Grants (\$4.4 million), Latchkey (\$1.3 million), and Special Liability funds (\$1 million). Nutrition Services has \$2.8 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant and other non-Federal awards.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology purchases being made with CARES funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 3% of our overall budget.