

# Finance Report for the Period Ending August 31, 2022

## General - Supplemental General Funds Budget Report



Wichita Public Schools  
8/31/2022  
83.33% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	157,047,603	5,808,277	9,219,622	0	147,827,981	94.13
Benefits	39,215,650	2,370,218	2,956,201	121,042	36,138,407	92.15
Purchased Services	10,538,016	251,440	4,299,858	1,491,374	4,746,784	45.04
Utilities	16,274,590	803,312	1,017,998	170,225	15,086,367	92.70
Transportation Services	20,460,934	160,430	237,621	103,698	20,119,615	98.33
Supplies and Materials	8,304,436	499,334	481,609	688,725	7,134,102	85.91
Equipment and Property	2,677,081	34,106	33,330	450,415	2,193,336	81.93
Miscellaneous	489,813	21,856	66,372	21,658	401,783	82.03
Interfund Transfers	266,307,971	0	0	0	266,307,971	100.00
<b>Total Operational Funds</b>	<b>521,316,094</b>	<b>9,948,973</b>	<b>18,312,611</b>	<b>3,047,137</b>	<b>499,956,346</b>	<b>95.90</b>

## Cash Summary of All Funds



Wichita Public Schools  
8/31/2022  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	54,434,990	25,308,995	4,657,529	21,069,939
Capital Outlay Funds	95,883,771	192,730	9,616,070	36,061,198	50,399,233
Weighted Funds	28,019,438	2,389,184	5,122,957	2,240,701	23,044,964
Bond & Interest Funds	56,664,876	1,360,054	0	0	58,024,930
Textbook/Fee Funds	25,616,895	295,086	1,866,736	1,268,334	22,776,911
Other Special Revenue Funds	30,345,492	1,586,274	3,801,943	5,684,016	22,445,807
Federal Funds	(57,755,901)	54,041,108	22,884,749	26,955,139	(53,554,681)
Self Insurance Reserve Funds	63,520,591	2,916,304	11,585,472	763,824	54,087,599
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

**Notes on the Financial Report for the Period Ending August 31, 2022**

**General and Supplemental General Funds Budget Report**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The August utility payments will be made in September.
Transportation Services	Regular billings as school begins run 6-12 weeks behind.
Supplies and Materials	Supply spending will pick up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	There are no bond and interest payments made in August. The cash balance will carries over each year to make the fall payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$10.5 million), Grants (\$5.5 million), Latchkey (\$3.7 million), and Special Liability funds (\$.9 million). Nutrition Services has \$5.4 million encumbered for food costs to begin the school year. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.