

# Finance Report for the Period Ending August 31, 2020

## General - Supplemental General Funds Preliminary Budget Report (Pending Final Updates after Budget Adoption)



Wichita Public Schools  
8/31/2020  
83.33% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	170,057,963	5,566,168	8,912,951	0	161,145,012	94.76
Benefits	44,965,137	878,259	1,532,908	0	43,432,229	96.59
Purchased Services	8,610,518	156,507	3,672,992	112,805	4,824,721	56.03
Utilities	14,654,577	531,862	580,280	0	14,074,297	96.04
Transportation Services	17,929,754	48,639	60,275	2,678	17,866,801	99.65
Supplies and Materials	9,024,365	208,853	410,075	483,221	8,131,069	90.10
Equipment and Property	2,470,287	19,822	25,913	168,430	2,275,944	92.13
Miscellaneous	550,180	38,186	75,158	7,600	467,422	84.96
Interfund Transfers	257,506,559	0	0	0	257,506,559	100.00
<b>Total Operational Funds</b>	<b>525,769,340</b>	<b>7,448,296</b>	<b>15,270,552</b>	<b>774,734</b>	<b>509,724,054</b>	<b>96.95</b>

## Cash Summary of All Funds



Wichita Public Schools  
8/31/2020  
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year &amp; Prior Year Expenditures</i>	<i>Current Year &amp; Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(11,664,148)	54,402,945	20,610,441	1,715,665	20,412,691
Capital Outlay Funds	61,936,998	248,360	12,549,422	17,314,164	32,321,772
Weighted Funds	18,155,217	535,133	3,592,312	217,637	14,880,401
Bond & Interest Funds	51,981,296	0	0	0	51,981,296
Textbook/Fee Funds	15,669,751	162,450	1,983,048	2,738,493	11,110,660
Other Special Revenue Funds	22,276,305	1,327,982	3,180,080	3,610,260	16,813,947
Federal Funds	(3,403,286)	11,886,737	2,099,435	9,800,391	(3,416,375)
Self Insurance Reserve Funds	57,131,448	1,386,367	11,489,643	775,705	46,252,467
Contingency Reserve Funds	26,719,964	0	0	0	26,719,964

**Notes on the Financial Report for the Period Ending August 31, 2020**

**General and Supplemental General Funds Preliminary Budget Report - Pending Final Updates after Budget Adoption**

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Some spending has been delayed with the start of school in September, so spending will pick up next month.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The August utility payments will be made in September.
Transportation Services	Regular billings as school begins run 4-6 weeks behind.
Supplies and Materials	With the delayed start of school, spending has started out a bit slower and will pick up in September. Many expenditures have posted to Federal CARES addressing COVID-related expenditures. As CARES dollars are used up, more supply spending will occur in supply budget lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

**Cash Summary All Funds - Includes Prior Year Amounts**

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2020 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay is budgeted to address needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	There are no bond and interest payments made in August. The cash balance will carries over each year to make the fall payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$9.0 million), Grants (\$4.5 million), Latchkey (\$1.4 million), and Special Liability funds (\$1 million). Nutrition Services has over \$3.3 million encumbered for food costs to begin the school year. The Grant account reflects the Mental Health Initiative program grant. Few expenditures have been made through the end of August, but initiatives will move forward quickly in the fall.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology purchases being made with CARES funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 3% of our overall budget.