

Finance Report for the Period Ending July 31, 2022

General - Supplemental General Funds Preliminary Budget Report (Pending Final Updates after Budget Adoption)



Wichita Public Schools
7/31/2022
91.67% of the Fiscal Year Remaining

	<i>Budget</i>	<i>Expenditures Current Month</i>	<i>Expenditures Year to Date</i>	<i>Encumbrances Total</i>	<i>Budget Balance</i>	<i>% of Budget Remaining</i>
Salaries	154,635,690	3,411,346	3,411,346	0	151,224,344	97.79
Benefits	38,903,135	585,983	585,983	0	38,317,152	98.49
Purchased Services	10,823,478	4,048,418	4,048,418	318,906	6,456,154	59.65
Utilities	16,274,590	214,687	214,687	83,634	15,976,269	98.17
Transportation Services	20,460,934	77,190	77,190	16,569	20,367,175	99.54
Supplies and Materials	8,304,436	(17,725)	(17,725)	177,144	8,145,017	98.08
Equipment and Property	2,677,081	(777)	(777)	6,321	2,671,537	99.79
Miscellaneous	489,813	44,516	44,516	10,000	435,297	88.87
Interfund Transfers	261,906,113	0	0	0	261,906,113	100.00
Total Operational Funds	514,475,270	8,363,638	8,363,638	612,574	505,499,058	98.26

Cash Summary of All Funds



Wichita Public Schools
7/31/2022
Expenditures and Encumbrances Include Prior Year Amounts

	<i>Beginning Cash Balance</i>	<i>YTD Revenue</i>	<i>Current Year & Prior Year Expenditures</i>	<i>Current Year & Prior Year Encumbrances</i>	<i>Unencumbered Cash Balance</i>
General and Supplemental General Funds	(3,398,527)	36,692,816	14,551,518	3,202,355	15,540,416
Capital Outlay Funds	95,883,771	112,854	4,268,865	26,500,378	65,227,382
Weighted Funds	28,019,438	2,367,639	2,775,169	1,006,677	26,605,231
Bond & Interest Funds	56,664,876	0	0	0	56,664,876
Textbook/Fee Funds	25,616,895	51,039	329,486	2,457,499	22,880,949
Other Special Revenue Funds	30,345,492	516,741	1,345,397	6,809,733	22,707,103
Federal Funds	(57,755,901)	25,659,515	14,902,967	32,222,096	(79,221,449)
Self Insurance Reserve Funds	63,520,591	645,527	5,311,327	665,755	58,189,036
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending July 31, 2022

General and Supplemental General Funds Preliminary Budget Report - Pending Final Updates after Budget Adoption

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for \$3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The July utility payments will be made in August.
Transportation Services	Regular billings as school begins run 6-12 weeks behind.
Supplies and Materials	Supply spending will pick up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Very little activity occurred in July. Activity that did occur included some return/credits.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	There are no bond and interest payments made in July. The cash balance will carries over each year to make the fall payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services (\$10.5 million), Grants (\$5.5 million), Latchkey (\$3.6 million), and Special Liability funds (\$.9 million). Nutrition Services has over \$6.6 million encumbered for food costs to begin the school year. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY22 Federal Funds reflects usage of Federal Covid relief (ESSER) funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.