

GREATER FALL RIVER VOCATIONAL SCHOOL DISTRICT
FISCAL YEAR 2023-2024 BUDGET

FOUNDATION REVENUE:

Chapter 70 Foundation Aid	\$ 21,959,793
Community Assessments	\$ 8,881,164
Carry Forward	\$ -
TOTAL	\$ 30,840,957

FOUNDATION EXPENSES:

1000 Administration	\$ 2,481,374
2000 Instruction	\$ 17,976,661
3000 Student Related Expenses	\$ 1,583,326
4000 Plant Operations/Maintenance	\$ 2,675,835
5000 Retirement & Insurance	\$ 6,046,549
9000 School Choice	\$ 77,212
TOTAL	\$ 30,840,957

TRANSPORTATION (By Regional Agreement)

Student Transportation Expenses	\$ 1,080,842
Chapter 71 Transportation Aid	\$ 661,585

REGIONAL TRANSPORTATION ASSESSMENT **\$ 419,257**

	<u># of Students</u>	<u>Ratio</u>	<u>Regional Assessment</u>	<u>Community Assessment</u>
Fall River	1059	0.7303	\$ 419,257	\$ 306,202
Somerset	152	0.1048	\$ 419,257	\$ 43,950
Swansea	122	0.0841	\$ 419,257	\$ 35,275
Westport	117	<u>0.0807</u>	\$ 419,257	<u>\$ 33,830</u>
	<u>1450</u>	1.0000		\$ 419,257

REGIONAL CAPITAL ASSESSMENT **\$ 1,081,250**

	<u>% of Debt</u>	<u>Interest Pymt</u>	
Fall River	76.500%	\$ 1,081,250	\$ 827,156
Somerset	9.800%	\$ 1,081,250	\$ 105,963
Swansea	8.400%	\$ 1,081,250	\$ 90,825
Westport	<u>5.300%</u>	\$ 1,081,250	<u>\$ 57,306</u>
	1.0000		\$ 1,081,250

TOTAL COMMUNITY ASSESSMENTS

	<u>Foundation</u>	<u>Transportation</u>	<u>Capital</u>	<u>Total</u>
Fall River	\$ 3,829,947	\$ 306,202	\$ 827,156	\$ 4,963,305
Somerset	\$ 1,607,073	\$ 43,950	\$ 105,963	\$ 1,756,985
Swansea	\$ 1,579,830	\$ 35,275	\$ 90,825	\$ 1,705,930
Westport	\$ 1,864,314	\$ 33,830	\$ 57,306	\$ 1,955,450
TOTAL	\$ 8,881,164	\$ 419,257	\$ 1,081,250	\$ 10,381,671

Massachusetts Department of Elementary and Secondary Education
FY24 Chapter 70 Summary



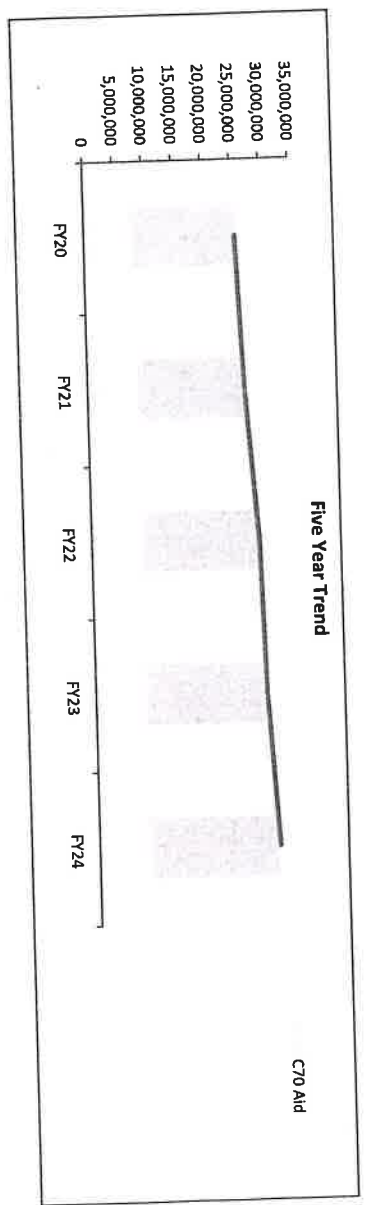
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Aid Calculation FY24

Prior Year Aid	
1 Chapter 70 FY23	20,678,352
Foundation Aid	
2 Foundation budget FY24	30,840,957
3 Required district contribution FY24	8,881,164
4 Foundation aid (2 - 3)	21,959,793
5 Increase over FY23 (4 - 1)	1,281,441
Minimum Aid	
6 Minimum \$30 per pupil increase	43,500
7 Minimum aid amount	0
(if line 6 - line 5 > 0, then line 6 - line 5, otherwise C	
Subtotal	21,959,793
8 Sum of 1,5,7	
Minimum Aid Adjustment	
9 Minimum aid adjustment	20,721,852
10 Aid adjustment increment	0
(if line 9 - line 8 > 0, then line 9 - line 8, otherwise C	
Non-Operating District Reduction to Foundation	
11 Reduction to foundation	0
FY24 Chapter 70 Aid	
12 Sum of 1,5,7,10 minus 11	21,959,793

Comparison to FY23

	FY23	FY24	Change	Pct Chg
Enrollment	1,467	1,450	-17	-1.16%
Foundation budget	29,219,681	30,840,957	1,621,276	5.55%
Required district contribution	8,541,329	8,881,164	339,835	3.98%
Chapter 70 aid	20,678,352	21,959,793	1,281,441	6.20%
Required net school spending (NSS)	29,219,681	30,840,957	1,621,276	5.55%
Target aid share	66.69%	65.07%		
C70 % of foundation	70.77%	71.20%		
Required NSS % of foundation	100.00%	100.00%		



Note on Minimum Aid Adjustment on lines 9 and 10:
 The minimum aid adjustment is the sum of (a) the greater of foundation aid or base aid determined based on the FY21 base and incremental rates, inflated to FY24, and (b) foundation enrollment multiplied by \$30. The aid adjustment increment (line 10) is the line 9 amount less the line 8 amount if the difference is positive. Otherwise, the increment is zero.

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
FY24 Chapter 70
Regional District Enrollment and Contributions by Member City or Town



The table below presents the minimum required local contribution for each member to the selected regional district.
 Note: A city or town might belong to more than one regional district (e.g., a regional district and a vocational district) and therefore be required to contribute to multiple districts. See the *regional/ allocation* tab for a full list of minimum required contributions for each city or town.

Foundation enrollments are presented as whole numbers. The change column reflects differences prior to rounding.

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LEA Member	Foundation Enrollment in Regional District				Required Minimum Contribution to Regional District		
	FY23	FY24	Change	FY23	FY24	Change	
Total	1,467	1,450	-17	8,541,329	8,881,164	339,835	
95 Fall River	1,074	1,059	-15	3,795,845	3,829,947	34,102	
273 Somerset	156	152	-4	1,522,584	1,607,073	84,489	
292 Swansea	124	122	-2	1,509,348	1,579,830	70,482	
331 Westport	113	117	4	1,713,552	1,864,314	150,762	



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[Click for all Regional Schools by Program](#)

Select a Fiscal Year: **2024** ▼

Select a Regional School: **Greater Fall River**

Greater Fall River ▼

FY2024 Preliminary Cherry Sheet Estimates
Greater Fall River

PROGRAM	FY2023 Cherry Sheet Estimate	FY2024 Governor's Local Aid Proposal	FY2024 HWM Budget Proposal	FY2024 SWM Budget Proposal	FY2024 Conference Committee
Education Receipts :					
Chapter 70	20,678,352	21,959,793			
Charter Tuition Reimbursement	0	0			
Regional School Transportation	699,213	661,585			
Offset Receipts :					
School Choice Receiving Tuition	0	0			
Total Estimated Receipts :	21,377,565	22,621,378			
Estimated Charges :					
Special Education	0	0			
School Choice Sending Tuition	68,807	77,212			
Charter School Sending Tuition	0	0			
Total Estimated Charges :	68,807	77,212			
Total Receipts Less Charges :					
Net Receipts :	21,308,758	22,544,166			

Questions About Local Aid Please Email The Municipal Databank at : databank@dor.state.ma.us